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VOLUNTARY CONDITIONAL CASH OFFER

by



Oversea-Chinese Banking Corporation Limited

(Incorporated in Singapore)

(Company Registration No. 193200032W)

for and on behalf of

SW International Holding Pte. Ltd.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201706223N)

for

all the issued ordinary shares in the capital of



Top Global Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003719Z)

other than those already owned, controlled or agreed to be acquired by
SW International Holding Pte. Ltd.

DESPATCH OF REMINDER LETTER

1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) refers to:

- (i) the voluntary conditional cash offer (the “**Offer**”) announced on 28 March 2017 (the “**Announcement Date**”) by OCBC Bank, for and on behalf of SW International Holding Pte. Ltd. (the “**Offeror**”), for all the issued ordinary shares (the “**Shares**”) in the capital of Top Global Limited (the “**Company**”), other than those already owned, controlled or agreed to be acquired by the Offeror as at the Announcement Date, but including Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror;
- (ii) the formal document dated 18 April 2017 containing the terms and conditions of the Offer issued by OCBC Bank for and on behalf of the Offeror (the “**Offer**”

Document”), which was despatched to the shareholders of the Company (“**Shareholders**”) on 18 April 2017;

- (iii) the announcement released on 15 May 2017 by OCBC Bank, for and on behalf of the Offeror, in relation to the extension of the closing date of the Offer to 30 May 2017; and
- (iv) the announcement released on 29 May 2017 by OCBC Bank, for and on behalf of the Offeror, in relation to the extension of the closing date of the Offer to 19 June 2017 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “**Closing Date**”).

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. DESPATCH OF REMINDER LETTER

OCBC Bank wishes to announce, for and on behalf of the Offeror, that on 5 June 2017, the Offeror has despatched a reminder letter to the Shareholders. The reminder letter recaps details of the Offer, including the Closing Date of the Offer, the decision of the Offeror that it does not intend to exercise the right to waive the 90 per cent. Acceptance Condition or reduce such condition to a level below 90 per cent. (but in any event above 50 per cent.), and how Shareholders who have not accepted the Offer may accept the Offer. The reminder letter to the Shareholders is attached to this Announcement.

Shareholders who have accepted the Offer will not need to take any further action.

3. RESPONSIBILITY STATEMENT

The Directors (including any Director who has delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

Oversea-Chinese Banking Corporation Limited

For and on behalf of

SW International Holding Pte. Ltd.

5 June 2017

Any inquiries relating to this Announcement or the Offer should be directed during office hours to Oversea-Chinese Banking Corporation Limited at telephone number + (65) 6530 1275.