



August 4, 2006

Dear MasterCard Class B Shareholder:

MasterCard is pleased to inform you, of several services now available to you as a holder of our Class B Common Stock, including services provided by Mellon Investor Services, LLC, our Stock Transfer Agent and Registrar and one of the nation's leading shareholder services providers.

MasterCard Class B stockholders will now have the opportunity to manage their stockholder account online, with user-friendly service options, through Mellon Investor Services website.

Through the website, you will be able to:

- View your account holdings and dividend information
- Enroll for online delivery of shareholder documents such as statements
- Complete various account transactions, such as:
 - Updating stockholder contact information
 - Printing or downloading forms or documents
 - Obtaining account balances as of a specified date

You will NOT be able to do the following:

- Transfer, buy, or sell shares
- Change registration name of shares
- Change Grandparent information for your account
- Remove stock restrictions
- Consolidate accounts
- Effect Mergers

These transactions require written instructions. The appropriate forms must be submitted directly to MasterCard Shareholder Services for approval.

Your Investor ID and instructions for accessing your stockholder account via the Internet are attached. Please retain your Investor ID page as your Investor ID may be used to reset your Personal Identification Number ("PIN").

You may also contact Mellon by telephone or mail for account information, statements and forms:

Telephone Inquiries: Within the United States -Toll-free 1 866-337-6318
 Outside the United States - 1 201 680-6656

- Automated telephone support is available 24 hours a day, 7 days a week.
- Customer Service Representatives are available from 9:00am to 7:00pm EST.

Written Inquiries: Mellon Investor Services
Post Office Box 3333
South Hackensack, NJ 07606-3333

Registered or
Overnight Delivery: Mellon Investor Services
Shareholder Relations-25th Floor
480 Washington Blvd.
Jersey City NJ 07310

Share Trading and Transfers

Since MasterCard Class B Common stock may be transferred only among eligible members of MasterCard International, all stock transfer forms and stockholder account information change forms must be sent to MasterCard Shareholder Services at the address below to ensure compliance with the transfer restrictions contained in MasterCard Incorporated's Certificate of Incorporation. MasterCard Shareholder Services will authorize all valid stock transfers and forward them to Mellon Investor Services for execution.

MasterCard Shareholder Services
2000 Purchase Street
Purchase, New York 10577-2509
Telephone: 914 249 4099
Fax: 914 249 4262
Email to: shareholder_services@mastercard.com

For more information about trading or transferring shares of MasterCard Class B Common Stock see the "Guide to Class B Stock Ownership and Trading" available on the "Class B Common Stock Information" section of the MasterCard Investor Relations website at: www.mastercardworldwide.com. Please consult this guide when, for example, you are contemplating stock transfers, legal name changes or mergers.

In addition, through our vendor, Transferonline, an electronic trading board will soon be available to facilitate share trading of Class B Common Stock. Stockholders interested in using the trading board should complete the Trading Board Account Request Form available through the above-mentioned web page and forward it via email to MasterCard Shareholder Services. Trading board account access and instructions will be sent to interested stockholders.

Please contact MasterCard Shareholder Services by telephone, fax or email with any questions you may have. Thank you for your continued support of MasterCard.

Sincerely,



Maria A. Haluska
MasterCard Shareholder Services