

MasterCard International
2000 Purchase Street
Purchase, NY 10577-2509

914-249-2000
www.mastercard.com

*MasterCard
International*



September 7, 2006

Dear MasterCard Class B Stockholder:

We are pleased to advise you that Mellon Investor Services, LLC ("Mellon"), our transfer agent, offers you the option of receiving your dividend payment either as a check or by direct deposit via the Automated Clearing House (ACH) Network.

Mellon can deliver dividend payments in U.S. currency by direct deposit to your institution's bank account in a United States bank via the ACH Network. The ACH Network is an electronic funds transfer system which provides for the interbank clearing of electronic payments for participating depository financial institutions within the United States. The Federal Reserve and Electronic Payments Network act as ACH Operators, central clearing facilities through which financial institutions transmit or receive ACH entries. Stockholders outside of the United States must have a bank account in a United States financial institution that participates in the ACH Network in order to choose the direct deposit option.

If you would prefer to have your dividend delivered by direct deposit, you may provide direct deposit instructions to Mellon online via the Internet or by mail. Detailed instructions for both methods are provided in the enclosure this letter.

Dividend delivery instructions must be received by Mellon via the Internet or by mail by no later than October 9, 2006 to ensure that a cash dividend disbursement planned for the fourth quarter of 2006 will be made according to your instructions. If Mellon does not receive your direct deposit instructions by such date, any dividend for the fourth quarter 2006 will be delivered as a check in U.S. currency, mailed to the dividend delivery address you provided to Mellon earlier this year or to your stockholder address in Mellon's records (if no dividend delivery address was provided). Direct deposit instructions received after such date will apply to any dividend disbursed after the fourth quarter 2006.

Please DO NOT submit wire transfer instructions for delivery of dividends as this service is not available to MasterCard stockholders at this time.

Please use the Investor ID and log on instructions sent to you in a letter dated August 4, 2006 to access your stockholder account via the Internet on Mellon's Investor Service Direct (ISD) website at www.melloninvestor.com/isd. Please review the dividend address, stockholder contact and address information on file for your institution. You may update your stockholder contact and address online.

If you have any difficulties accessing your stockholder account, editing your stockholder account information or entering your direct deposit information, please contact a Mellon Customer Service Representative at 1 866 337-6318 (if calling from within the United States), or at +1 201 680-6656 (if calling from outside the United States).

If you have any questions, please contact me by email to shareholder_services@mastercard.com, or by telephone at 1 914 249-4099.

Thank you for your continued support of MasterCard.

Sincerely,

A handwritten signature in cursive script, appearing to read "Maria A. Haluska".

Maria A. Haluska
Shareholder Services

Enclosure