



PRESS RELEASE

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**Genting International and Star Cruises submit S\$5 billion-plus proposal for
'must see, must visit' integrated resort at Sentosa**

Target of 10 million visitors to world-class family resort by 2015

Singapore, 10 October 2006 – Genting International P.L.C. and Star Cruises Limited, member companies of the Genting Group, today submitted an exciting proposal for a 'must see, must visit' integrated resort at Sentosa.

The proposed world-class resort, suitably named **Resorts World at Sentosa**, is destined to be Asia's most mesmerising family resort and will entrench Singapore as one of world's leading leisure holiday destinations.

Mr Lim Kok Thay, Chairman of Genting International and Star Cruises, said, "**Resorts World at Sentosa** will generate global buzz and excitement, creating international acclaim and top-of-mind awareness for Singapore."

"We want to grow the tourism industry in Singapore and in this region. We will invest over S\$5 billion (US\$3.1 billion) to develop **Resorts World at Sentosa** into Singapore's most successful tourist destination. Besides an investment of more than S\$1.6 billion (US\$1 billion) for Universal Studios Singapore, we are also committing significant resources to develop other outstanding attractions at the resort."

"**Resorts World at Sentosa** will be Singapore's landmark holiday destination that encapsulates fun-filled experiences with leisure, entertainment and edutainment attractions for everyone. Through the pan-regional presence of Star Cruises, our resort will also benefit regional tourism as it will create a sustained spillover of visitors to the neighbouring destinations."

Resorts World at Sentosa will offer a total of six exceptional and uniquely designed hotels, providing a wide array of world-class accommodation for all visitors.

With a soft opening planned for end 2009, **Resorts World at Sentosa** aims to attract 10 million visitors by 2015 with its diverse range of attractions and distinctive experiences not found anywhere else in the region.

The resort will boost the Singapore labour market by creating some 45,000 new jobs in the economy. It will also provide new and exciting career opportunities in the leisure and entertainment industry for many Singaporeans.

Mr Lim added, "We believe the offerings at our proposed resort will elevate Singapore as the preferred leisure holiday destination for families, a place that people will want to visit, stay and come back for more, again and again. **Resorts World at Sentosa** will be the anchor and catalyst for an exciting new phase in Singapore's tourism industry."

Strengths of the consortium

Genting International and Star Cruises are both established names in the region in the leisure, hospitality and gaming industries and boast a customer base spanning the globe. They have combined travel industry experience of more than 50 years – an impeccable track record, excellent industry relationships and an unrivalled sales and marketing distribution network in Asia and beyond.

The two companies' understanding and knowledge of Asian customer needs and relationships in the travel community will promote greater spending by tourists, including sophisticated mid and high-end gaming and leisure customers.

Mr Lim said, "The Genting Group has a wealth of experience in developing integrated resorts globally. Together with our world-renowned partners, we are passionate to bring our vision for Sentosa to reality."

He added, "We are confident of making **Resorts World at Sentosa** a resounding success, building Singapore into the tourism magnet in Asia and supporting the nation's goal of attracting 17 million visitors by 2015. We look forward to the opportunity to be a worthy partner to the Government and people of Singapore on this unique endeavour."

More on the Genting Group

Genting Group is one of Asia's best managed multinational corporations with over 40,000 employees globally, and 11,000 acres of prime resort land, among its other diverse holdings. The Group is renowned for its strong management leadership, financial prudence and sound investment discipline. The Group comprises five listed companies with a combined total market capitalisation of over US\$11 billion, as at 9 October 2006.

More on Genting International P.L.C.

Genting International, the overseas investment arm of the Genting Group, is a leading integrated resorts specialist with over 20 years of international gaming expertise and global experience in developing, operating and/or marketing internationally acclaimed casinos and integrated resorts in different parts of the world, including Australia, Malaysia and the United Kingdom. Genting International is listed on the Main Board of the Singapore Exchange.

More on Star Cruises Limited

Star Cruises, the third largest cruise line in the world, is a global cruise brand with a combined fleet of 22 ships in service and under construction, and more than 35,000 lower berths cruising to destinations and islands in Asia-Pacific, North and South America, Hawaii, Caribbean, Alaska, Europe, Mediterranean, Bermuda and the Antarctica under the Star Cruises, Norwegian Cruise Line, NCL America, Orient Lines and Cruise Ferries brands. Star Cruises is listed on The Stock Exchange of Hong Kong and quoted on CLOB International in Singapore.

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