

ASX RELEASE
24 January 2014

Statement in relation to Telstra dispute proceedings in Federal Court

In response to speculation in various market forums, Vocus wishes to clarify the impact of current legal proceedings to which it is a party.

Vocus is currently disputing a contractual arrangement with Telstra. That dispute is the subject of arbitration proceedings before the ACCC. Telstra queried the ACCC's jurisdiction to act as arbitrator in the dispute. The ACCC determined that it did have jurisdiction. Telstra then lodged judicial review proceedings of that determination. Those judicial review proceedings are currently in the Federal Court, where Vocus (among others) has been named as a respondent along with the ACCC.

The Vocus board is of the opinion that should Telstra be successful, either in the judicial review proceedings or in the ACCC arbitration, this will have no material impact on its P&L or forecasts. This includes the costs of both proceedings.

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