



## ASX Release

1 May 2015

### Update on Timing of Scheme Meeting

- Scheme meeting rescheduled to 18 May 2015
- The Amcom Director's believe that TPG's stated voting intentions are not in the best interests of all Amcom shareholders
- The Board of Amcom unanimously recommends that shareholders vote in favour of the Scheme in order to secure a favourable outcome

Further to its announcement on 30 April 2015 regarding TPG Telecom Limited ("TPG") (ASX:TPM) increasing its interest in Amcom Telecommunications Limited ("Amcom") (ASX:AMM) to 18.6%, Amcom wishes to advise that the meeting of its shareholders to vote on the scheme of arrangement under which Vocus Communications Limited ("Vocus") (ASX:VOC) would acquire the outstanding 90% of shares that it does not own in Amcom ("Scheme"), which is scheduled to take place on 6 May 2015 at 11.00 am (Perth time), will be adjourned and rescheduled to Monday, 18 May 2015 at 11.00 am (Perth time) at the Perth Convention Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia.

The Amcom Board considers the adjournment of the Scheme meeting is in the best interests of Amcom shareholders and is necessary to allow Amcom shareholders sufficient time to consider the announcement made by TPG on 30 April 2015. Despite repeated attempts by Amcom to contact TPG, TPG has shown no willingness to engage with Amcom in order to discuss its concerns in relation to the Scheme. As a result of TPG's statement that it intends to vote against the Scheme and that it has no intention to make a counterproposal to the Scheme, the Amcom Board is concerned the timing of TPG's actions less than a week before the Scheme meeting date are motivated by self-interest. The Board also notes the impact of TPG's announcement was a decrease in Amcom's share price of approximately 15%, representing a reduction of more than \$100 million in Amcom's market capitalisation.<sup>1</sup>

The Amcom directors remain fully committed to implementing the Scheme, and continue to unanimously recommend that Amcom shareholders vote in favour of the Scheme, in the absence of a superior proposal. Amcom notes that Vocus remains equally committed in its support of the Scheme.

A revised timetable outlining the key meeting dates is outlined below.

| Event                                                                                                               | Time and Date                        |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| Latest time and date for receipt of completed proxy forms                                                           | 11.00 am (Perth time) on 15 May 2015 |
| Record date for shareholders eligible to vote at Scheme meeting                                                     | 5.00 pm (Perth time) on 16 May 2015  |
| Scheme meeting (to be held at the Perth Convention Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia) | 11.00 am (Perth time) on 18 May 2015 |

In order for the Scheme to be approved by the requisite majorities of shareholders (including the requirement for 75% of the total votes cast in favour of the scheme resolution), it is imperative that as many Amcom shareholders as possible vote in favour of the Scheme. The Amcom Board strongly encourages all Amcom shareholders to continue to submit their proxy votes, either by

<sup>1</sup> Based on Amcom's share price declining from \$2.70 as at the close of trading on 29 April 2015 to \$2.30 as at close of trading on 30 April 2015.

returning their completed proxy form by Friday, 15 May 2015 at 11.00am (Perth time) or by voting online at [www.investorvote.com.au](http://www.investorvote.com.au)

**For further information please contact:**

**Tony Grist**

**Chairman**

+618 9327 8989

[tgrist@albioncapital.com.au](mailto:tgrist@albioncapital.com.au)

**Clive Stein**

**Managing Director & CEO**

+618 9244 6022

[clive.stein@amcom.com.au](mailto:clive.stein@amcom.com.au)

**Greg Slade**

**Investor Relations**

+61 (0)488 917 882

[greg.slade@amcom.com.au](mailto:greg.slade@amcom.com.au)

**David Hinton**

**Chief Financial Officer & Company**

**Secretary**

+618 9244 6031

[david.hinton@amcom.com.au](mailto:david.hinton@amcom.com.au)

**Media**

**Shaun Duffy**

**FTI Consulting**

+61 8 9485 8888

+61 (0)404 094 384

[shaun.duffy@fticonsulting.com](mailto:shaun.duffy@fticonsulting.com)