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What's this about?

Effective date: 30/06/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Vocus Communications Limited – Accelerated Renounceable Entitlement Offer with Retail Rights Trading

Description

On 29 June 2016, Vocus Communications Limited (Company) (ASX Code: VOC) announced a fully underwritten 1 for 8.90 accelerated renounceable pro-rata entitlement offer of new ordinary shares in the Company at an issue price of \$7.55 per new share to raise approximately \$452 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

Rights trading of retail entitlements is expected to commence on Monday 4 July 2016 and end on Monday 11 July 2016.

New ordinary shares issued under the Entitlement Offer will rank equally in all respects with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Wednesday 29 June 2016	Trading halt commences Announcement of Entitlement Offer Institutional Entitlement Offer opens
Thursday 30 June 2016	Institutional Entitlement Offer closes
Friday 1 July 2016	Institutional bookbuild
Monday 4 July 2016	Announcement of results of Institutional Entitlement Offer Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: VOC) Rights trading of retail entitlements <u>only</u> commences on a deferred settlement basis (ASX Code: VO CR)

	Record date for Entitlement Offer
Thursday 7 July 2016	Retail Entitlement Offer opens Retail Entitlement Offer booklet despatched
Friday 8 July 2016	Settlement of Institutional Entitlement Offer Rights trading of retail entitlements commences on a normal settlement basis (ASX Code: VO CR)
Monday 11 July 2016	Issue of, and commencement of trading in, new shares issued under the Institutional Entitlement Offer Rights trading of retail entitlements ends
Tuesday 12 July 2016	Retail Entitlement Offer shares commence trading on a deferred settlement basis (ASX Code: VO CN)
Monday 18 July 2016	Retail Entitlement Offer closes
Thursday 21 July 2016	Retail shortfall bookbuild
Wednesday 27 July 2016	Settlement of Retail Entitlement Offer
Thursday 28 July 2016	Issue of new shares under the Retail Entitlement Offer Last day of deferred settlement trading in Retail Entitlement Offer shares
Friday 29 July 2016	New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX code: VO C) Despatch of holding statements

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHES S will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHES S messages and CHES S will not maintain cum balances during the deemed 'CHES S ex-period', i.e. the period commencing on the deemed CHES S ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHES S end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHES S will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday 29 June 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

Instructions

Please refer to the Company's announcements.

[Need more information?](#)

Issued by

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