

29 JUNE 2016

**CIMIC ANNOUNCES SALE OF CERTAIN NEXTGEN ASSETS  
FOR \$861M**

CIMIC Group today announced that Nextgen Group has entered into a binding agreement for the sale of certain Nextgen Group assets to Vocus Communications for approximately \$861 million.

Subject to conditions, Vocus Communications will purchase:

- Nextgen Networks for an enterprise value of \$700 million;
- the North West Cable System for an enterprise value of \$134 million<sup>1</sup>; and
- the Australia Singapore Cable Project for \$27 million<sup>2</sup> payable on commencement of construction.

CIMIC owns approximately 29% of Nextgen Group. Net proceeds to CIMIC are subject to adjustments relating to customary adjustments for working capital and net debt<sup>3</sup>. The financial impact on CIMIC will not be known until after completion of the transaction.

CIMIC Group Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: “The sale of these assets realises some of the growth in Nextgen Group’s value since our divestment of 70.1% of our telecommunications assets in 2013. This is in line with our goals of maximising value from our assets and delivering sustainable returns to all shareholders.

“The sale enables our focus to remain on our core businesses of infrastructure construction, contract mining, mineral processing and public private partnerships.”

Nextgen Group’s remaining asset is Metronode.

ENDS

**Issued by CIMIC Group Limited** ABN 57 004 482 982 [www.cimic.com.au](http://www.cimic.com.au)

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CIMIC Group Limited (ASX: CIM) is one of the world’s leading international contractors and the world’s largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 31 March 2016, employed approximately 42,000 people directly and through its investments.

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<sup>1</sup> Approximately. Consisting of an upfront payment of \$107 million with further payments of \$11 million and \$16 million subject to certain conditions.

<sup>2</sup> Approximately.

<sup>3</sup>At 31 December 2015, Nextgen Networks and North West Cable System had total external borrowings of approximately \$517 million.