

ASX RELEASE

28 July 2016

CHANGE TO EXERCISE PRICE OF OPTIONS

Vocus Communications Limited ("Vocus", ASX: VOC) today announced a reduction in the exercise prices of its unlisted options in accordance with the formula set out in the rules of the Vocus Options and Performance Share Plan, consistent with ASX Listing Rule 6.22.2.

The changes to the exercise prices of Vocus' unlisted options follows the completion of Vocus' fully underwritten 1 for 8.90 accelerated renounceable entitlement offer with retail rights trading of Vocus ordinary shares (the "Entitlement Offer").

Proceeds from the Entitlement Offer, together with proceeds from the fully underwritten institutional placement, will be used to fund the acquisition of Nextgen Networks from the Nextgen Group as well as two development projects, the North West Cable System and the Australia Singapore Cable, announced on Wednesday, 29 June 2016.

In accordance with Listing Rule 3.11.2, the details of the new exercise prices for the unlisted options, and the effective date of the changes, are set out in the table immediately below:

Effective date	Expiry Date of Options	Number of Options	Current Exercise Price (A\$)	New Exercise Price (A\$)
5 August 2016	10 May 2019	7,500	2.00	1.89
5 August 2016	31 July 2018	46,668	2.50	2.39
5 August 2016	22 February 2023	135,418	5.20	5.09

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About Vocus

Vocus Communications Limited ("Vocus", ASX: VOC) is a provider of fibre, data centre, unified comms and cloud services to corporate and government entities. In February 2016, Vocus merged with M2 Group Ltd, to create the fourth largest telco in Australia and the third largest in New Zealand, with revenues of approximately \$1.8 billion. The merger takes Vocus into supply of broadband, fixed voice, mobile, data centre, cloud and energy services to consumer and business segments through the well-recognised Commander, Dodo and iPrimus brands in Australia and Slingshot, CallPlus and Orcon in New Zealand.

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