

M2 GROUP LTD (ASX: MTU)
VOCUS COMMUNICATIONS LIMITED (ASX: VOC)

ASX RELEASE

SUPREME COURT OF VICTORIA APPROVES SCHEME OF ARRANGEMENT

Friday, 5th February 2016: The Supreme Court of Victoria today made orders approving the merger of Vocus Communications Limited ('Vocus', ASX: VOC) and M2 Group Ltd ('M2', ASX: MTU) via an M2 Scheme of Arrangement through which Vocus will acquire all of the shares of M2.

It is expected that a copy of the court orders will be lodged with the Australian Securities and Investments Commission on Monday, 8th February 2016, at which time the Scheme will become effective and that will be the last day that the M2 shares trade on ASX. The Implementation Date is expected to be 22 February 2016.

Eligible M2 shareholders holding shares at the Record Date of 7pm on 15 February 2016 will receive the Scheme Consideration of 1.625 New Vocus Shares per M2 share, in accordance with the terms of the Scheme. The New Vocus Shares are expected to be issued on 22 February 2016.

M2 Chairman Craig Farrow, said "We are very pleased to have received shareholder support and final court approval for the merger with Vocus. I'd like to thank our loyal shareholders for their support over the last 12 years. We look forward to seeing shareholders receive excellent returns from the merged group."

Vocus Chairman, David Spence, commented "This is an excellent outcome for both companies' shareholders. This merger creates a new force in the telecommunications industry, capable of delivering great outcomes for our stakeholders. We look forward to maximising all the opportunities the merger provides, by continuing on a joint basis the tremendous success that each M2 and Vocus has achieved so far."

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