



nzx release+

Goodman Property Trust DRP Underwrite

Date 1 June 2011

Release Immediate

Goodman Property Trust is also pleased to announce that the Distribution Reinvestment Plan ("DRP") for the fourth quarter distribution, to be paid on 23 June 2011, will be fully underwritten.

The underwriting agreement with Craigs Investment Partners Limited will provide additional equity funding for new investment and development opportunities.

The strike price for the underwritten component will be announced separately on 14 June 2011 following the 5 day pricing period. It will be calculated to 2 decimal places and will include a discount of 1.5%.

For further information, please contact:

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