

Asset Acquisitions and Disposals::Notification of changes to Wilmar subsidiaries, joint venture company and associated company

Issuer & Securities

Issuer/ Manager	WILMAR INTERNATIONAL LIMITED
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Announcement Details

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Submitted By (Co./ Ind. Name)	Teo La-Mei
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Attachments	Notification of Changes to WIL Subs JV Co Assoc Co dd 25 Sep 2018.pdf Total size =28K

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WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of subsidiaries and joint venture company

1. Cosumar Wilmar SA (Morocco Subsidiary)

Cosumar Wilmar SA ("Cosumar Wilmar") is a direct 55% owned subsidiary of Wilmar Resources Pte Ltd, which is in turn a direct wholly-owned subsidiary of Wilmar. The remaining 45% of the issued capital of Cosumar Wilmar is held by Cosumar S.A., a company listed on the Casablanca Stock Exchange, which is an indirect 29.907% owned associated company of Wilmar. Cosumar Wilmar has an issued capital of Moroccan Dirham (MAD) 3,300,000 (approximately equivalent to US\$350,000). Cosumar Wilmar will engage in the production, development, processing, import, export and marketing of vegetable fats, their derivatives and by-products.

2. PT Flextech Packaging Indonesia (Indonesia Joint Venture Company)

PT Flextech Packaging Indonesia ("PT FEPI") is a direct 50% owned joint venture company of PT Sentratama Niaga Indonesia, which is in turn, a wholly-owned subsidiary of Wilmar. The remaining 50% equity interest of PT FEPI is held directly by Vishakha Polyfab Private Limited, a direct 50% owned joint venture company of Adani Wilmar Limited, which is in turn, an indirect 50% owned joint venture company of Wilmar. PT FEPI will have an issued and paid-up capital of IDR22,260,000,000 (equivalent to US\$1,500,000) comprising 1,500,000 ordinary shares with each share having a par value of IDR14,840 (equivalent to US\$1). The principal activity of PT FEPI is to produce plastic products for the packaging industry.

3. WI (Shanghai) Catering Management Co., Ltd (China Subsidiary)

WI (Shanghai) Catering Management Co., Ltd ("WI Shanghai") is a direct wholly-owned subsidiary of Yihai Kerry Investments Co., Ltd ("YKI"), which is in turn, an indirect wholly-owned subsidiary of Wilmar. WI Shanghai has a registered capital of US\$1,000,000. WI Shanghai will engage in the provision of café and catering services.

4. Wilmar Tea Lanka (Pvt) Ltd (Sri Lanka Subsidiary)

Wilmar Tea Lanka (Pvt) Ltd ("Wilmar Tea Lanka") is a direct wholly-owned subsidiary of Wilmar Tea Pte. Ltd., which is in turn, a direct 51% owned subsidiary of Wilmar. Wilmar Tea Lanka has an issued capital of LKR100. Wilmar Tea Lanka will engage in trading and packing of tea.

Acquisition of subsidiary

5. Chaozhou Asia-Pacific Fuel Storage Co., Ltd (China Subsidiary)

YKI has acquired a 58% and a 32% interest in the registered capital of Chaozhou Asia-Pacific Fuel Storage Co., Ltd ("Chaozhou AP") from Chaozhou Asia-Pacific Terminal Logistics Co., Ltd and Mr Chen Wen Feng, parties not related to Wilmar, respectively, for a total purchase consideration of RMB59,742,000. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. The remaining 10% interest of the registered capital of Chaozhou AP is held by Chaozhou Asia-Pacific Terminal Logistics Co., Ltd. The principal activity of Chaozhou AP is port management.

Wilmar International Limited

*Announcement – Notification of changes to subsidiaries, joint venture company and associated company
(continued)*

Change in shareholding in associated company**6. Lumos Enterprises Ltd (Mauritius Associated Company)**

Wilmar Resources Pte Ltd (“WRPL”), a direct wholly-owned subsidiary of Wilmar, held a 50% equity interest in Lumos Enterprises Ltd (“Lumos”). WRPL has acquired a total of 400,000 ordinary shares in Lumos (equivalent to 40% equity interest of Lumos) from two individual shareholders, who are not related to Wilmar. The total consideration for the acquisition of 400,000 Lumos shares was US\$474,488, which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisition by WRPL, Lumos is now a direct 90% owned subsidiary of Wilmar.

Cessation of subsidiaries**7. Eugena Shipping Co Pte. Ltd. (Singapore Subsidiary)**

Further to Wilmar’s announcement of 23 March 2018 on the commencement of member’s voluntary liquidation of Eugena Shipping Co Pte. Ltd. (“Eugena”), Eugena has been dissolved and has ceased to be a subsidiary of Wilmar.

8. Olivia Shipping Co Pte. Ltd. (Singapore Subsidiary)

Further to Wilmar’s announcement of 23 March 2018 on the commencement of member’s voluntary liquidation of Olivia Shipping Co Pte. Ltd. (“Olivia”), Olivia has been dissolved and has ceased to be a subsidiary of Wilmar.

**Issued by
WILMAR INTERNATIONAL LIMITED
25 September 2018**