



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

**Establishment of new subsidiary**

**1. Yihai Kerry (Dezhou) Oils & Grains Industries Co., Ltd (China subsidiary)**

Yihai Kerry (Dezhou) Oils & Grains Industries Co., Ltd ("YK Dezhou") is a direct 100% owned subsidiary of Yihai Kerry Investments Co., Ltd., which in turn is a direct wholly owned subsidiary of Wilmar China Limited ("WCL"), an indirect 98.39% owned subsidiary of the Company. YK Dezhou has a registered share capital of US\$12,000,000. YK Dezhou will engage in flour milling and provide logistic services.

**Change in shareholding in subsidiary and associated company**

**2. Yihai Kerry (Panjin) Oils & Grains Industries Co., Ltd (China subsidiary)**

Wilmar China New Investments Pte. Ltd. ("WCNI"), an indirect wholly owned subsidiary of WCL, has increased its investment in Yihai Kerry (Panjin) Oils & Grains Industries Co., Ltd ("YK Panjin") from 95% to 97.06% by injecting funds of RMB35,000,000. Of this, RMB33,250,000 was for the contribution of WCNI's share on the increase of additional registered share capital of RMB35,000,000 in YK Panjin and RMB1,750,000 was contributed for the entitlement to subscribe for additional registered share capital not taken up by Panjin Grain Warehouse ("PGW"), the other shareholder of YK Panjin, which is not related to the Wilmar Group. Accordingly, the equity shareholding held by PGW in YK Panjin has been reduced from 5% to 2.94%.

**3. Equatorial Trading Limited (Malaysian associated company)**

Following an internal restructuring exercise by Equatorial Trading Limited ("EQT"), the Company has increased its equity shareholding in EQT from 50% to 78.44% for a total consideration of US\$9,285,921.13. The remaining 21.56% is held by Bilbray Investments Limited, a company not related to the Wilmar Group. The total issued and paid-up share capital of EQT has increased to US\$4,000,000 upon the completion of the exercise. As a consequence of the foregoing, EQT is now a subsidiary of Wilmar.

As part of the restructuring exercise of the EQT group of companies, the following two companies have changed their names as follows: -

	<u>New name</u>	<u>Former name</u>	<u>% interest held by Wilmar Group after restructuring</u>	<u>Principal activities</u>
a)	Wilmar Trading (Mauritius) Ltd	South Island Trading Limited	78.44%	No change in principal activity which remains as trading in vegetable oils
b)	Wilmar Oils and Fats Africa (Proprietary) Limited	Savannah Commodities (DBN) (Proprietary) Limited	78.44%	No change in principal activity which remains as trading in vegetable oils and agricultural commodities

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Announcement – Changes to subsidiaries and associated companies

**Change of name of associated company****4. Electrawinds Biomassa 2 N.V. (Belgian associated company)**

Electrawinds Biomassa 2 N.V., an indirect 50% owned associated company of Wilmar, has changed its name to NV Electrawinds Greenpower Oostende ("EW Greenpower Oostende"). Wilmar has increased its investment in EW Greenpower Oostende by subscribing for an additional 55,000 shares, in proportion to its 50% shareholding interest, for a total consideration of 5,500,000 Euros of which 3,850,000 Euros has been paid. The other 50% shareholding interest in EW Greenpower Oostende is owned by Electrawinds N.V., a company not related to the Wilmar Group.

**Dissolution of subsidiary****5. Hop Yick Packaging & Manufacturing (Shenzhen) Co., Ltd (China subsidiary)**

Further to the announcement on the commencement of member's voluntary liquidation of Hop Yick Packaging & Manufacturing (Shenzhen) Co., Ltd on 25 May 2009, the aforesaid indirect 98.39% owned subsidiary of the Company was dissolved on 8 January 2010.

None of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

**Issued by**

**WILMAR INTERNATIONAL LIMITED**

**26 January 2010**