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ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: CHANGES TO WILMAR SUBSIDIARIES AND ASSOCIATED COMPANIES

* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Changes to Wilmar subsidiaries and associated companies
Description	Please see attached announcement.

Attachments

 [Changes_to_Subsub_and_Asso_Cos_31Aug10.pdf](#)Total size = **36K**
(2048K size limit recommended)



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of new subsidiaries and associated companies

1. Yihai Kerry Foodstuffs Industries (Tianjin) Co., Ltd (China Subsidiary)

Yihai Kerry Foodstuffs Industries (Tianjin) Co., Ltd ("YKFT") is a direct wholly-owned subsidiary of Yihai Kerry Investments Co., Ltd. ("YKI"), which is in turn, a direct wholly-owned subsidiary of Wilmar China Limited, an indirect 98.39% owned subsidiary of the Company. YKFT has a registered share capital of US\$15,000,000. YKFT will engage in sesame crushing and flour milling.

2. Yihai Kerry Biotechnology (Tianjin) Co., Ltd (China Subsidiary)

Yihai Kerry Biotechnology (Tianjin) Co., Ltd ("YKBT") is a direct wholly-owned subsidiary of YKI. YKBT has a registered share capital of US\$20,000,000. YKBT will engage in processing of oleochemical products and biotechnology research and development.

3. Yihai Kerry (Quanzhou) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Quanzhou) Oils, Grains & Foodstuffs Industries Co., Ltd ("YKQZ") is a direct wholly-owned subsidiary of YKI. YKQZ has a registered share capital of US\$12,000,000. YKQZ will engage in rice & flour milling.

4. Three-A (Qinhuangdao) Food Industries Co., Ltd (China Associated Company)

Following the Company's announcement on 5 May 2010, YKI and Three-A Food Industries (M) Sdn. Bhd. have established a joint venture company, namely, Three-A (Qinhuangdao) Food Industries Co., Ltd ("3A Qinhuangdao") in the People's Republic of China on a 50:50 basis. 3A Qinhuangdao has a registered share capital of US\$5,100,000 and will engage in hydrolyzed vegetable protein processing.

5. Wilmar Africa Agri Business SARL (Cote d'Ivoire Subsidiary)

Wilmar Africa Agri Business SARL ("WAAB") is a direct wholly-owned subsidiary established by the Company. WAAB has an issued and paid-up share capital of 5,000,000 XOF (equivalent to approximately US\$9,700). The principal activity of WAAB is general trading as well as import and export of fertilizers, pesticides and agri-products.

6. PT. Wilmar Consultancy Services (Indonesian Associated Company)

PT. Wilmar Consultancy Services (PT WCS) is a wholly-owned subsidiary of Wilmar Consultancy Services Pte. Ltd., which is in turn, a direct 50% owned associated company of Wilmar. PT WCS has an issued share capital of Rp. 3,000,000,000. PT WCS will engage in IT consultancy services.

31 Aug 2010

WILMAR INTERNATIONAL LIMITED

Announcement – Changes to subsidiaries and associated companies

Change in shareholding in subsidiaries

7. PT Kerry Agro Management (Indonesian Subsidiary)

PT Kerry Agro Management ("PT KAM") was a direct 99% owned subsidiary of Wealth Anchor Pte. Ltd. (Wealth Anchor"), which is a direct wholly-owned subsidiary of Wilmar. The remaining 1,000 shares (representing 1% of PT KAM's issued share capital) were held by a minority shareholder, Muhammad Jimmy Goh Mahshun.

Following the acquisition of the aforesaid 1,000 shares for a cash consideration of IDR9,280,000 and the completion of an internal restructuring exercise by Wealth Anchor, PT KAM became an indirect 100% owned subsidiary of Wilmar held through WRE Holdings Pte. Ltd. (65%) and PT Natura Wahana Gemilang (35%).

8. Yihai (Guanghan) Oils, Grains & Foodstuffs Co., Ltd and Kerry Oils & Grains (Sichuan) Ltd (China Subsidiaries)

Yihai (Guanghan) Oils, Grains & Foodstuffs Co., Ltd ("YGH") is a direct wholly-owned subsidiary of Wilmar-ADM China Investments Pte. Ltd. ("WACI"), which is in turn, an indirect 100% owned subsidiary of Wilmar China Limited ("WCL"), an indirect 98.39% owned subsidiary of Wilmar. Kerry Oils & Grains (Sichuan) Ltd ("KOGS") is a direct 77.52% owned subsidiary of Wilmar Trading (China) Pte. Ltd. which is an indirect 100% owned subsidiary of WCL.

Pursuant to an interest swap exercise, WACI transferred an aggregate of 15.37% of its interest in YGH to Sichuan Medicines & Health Products I/E Corporation, Chengdu Sinorailway South-West International Logistics Co., Ltd and Chengdu City Shuang Liu Bai Jia Industrial Supply Company, a group of companies which are not related to Wilmar Group (collectively known as "Other Holders"), in exchange for 7.11% interest in KOGS held by the Other Holders.

Following the completion of the interest swap exercise, YGH and KOGS each became indirect 84.63% owned subsidiaries of WCL.

Cessation of subsidiary and associated companies

9. Equatorial Oils & Fats Trading Limited (Mauritius Subsidiary)

Equatorial Oils & Fats Trading Limited ("EOFT") has ceased to be an indirect subsidiary of Wilmar following the divestment by Equatorial Trading Limited (a direct 78.44% owned Wilmar subsidiary) of its entire 100% equity stake in the issued and paid-up capital of EOFT to Bevedere Nominees Ltd (a company not related to the Wilmar Group) for a cash consideration of US\$31,863.29. The sale consideration was arrived at on a willing buyer and willing seller basis.

10. Top Tranz Limited (New Zealand Associated Company)

Top Tranz Limited ("TTZ") has ceased to be an indirect associated company of Wilmar following the divestment by Kerry (New Zealand) Limited (an indirect wholly-owned Wilmar subsidiary) of its entire 33.33% equity stake in the issued and paid-up capital of TTZ to the other shareholders of TTZ, Fluidex Transport Limited and Marcus De Kort (both parties not related to the Wilmar Group) for a total cash consideration of NZD399,960. The sale consideration was arrived at on a willing buyer and willing seller basis.

11. E W Green Power B.V. (Netherlands Associated Company)

E W Green Power B.V., an indirect 50% owned associated company of Wilmar, has been de-registered from the Netherlands Commercial Register and ceased to be an associated company of Wilmar in July 2010.

Issued by
WILMAR INTERNATIONAL LIMITED
31 August 2010