



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of new subsidiaries

1. Yihai Kerry (Guigang) Oils, Grains & Foodstuffs Co., Ltd (China subsidiary)

Yihai Kerry (Guigang) Oils, Grains & Foodstuffs Co., Ltd (“YK Guigang”) is a direct 100% owned subsidiary of Yihai Kerry Investments Co., Ltd., which in turn is a direct wholly-owned subsidiary of Wilmar China Limited (“WCL”), an indirect 98.39% owned subsidiary of the Company. YK Guigang has a registered share capital of US\$10,000,000. YK Guigang will engage in rice milling.

2. Yihai Kerry (Shenyang) Oils, Grains & Foodstuffs Industries Co., Ltd (China subsidiary)

Yihai Kerry (Shenyang) Oils, Grains & Foodstuffs Industries Co., Ltd (“YK Shenyang”) is a direct 100% owned subsidiary of Yihai Kerry Investments Co., Ltd., which in turn is a direct wholly-owned subsidiary of WCL. YK Shenyang has a registered share capital of US\$12,000,000. YK Shenyang will engage in flour milling.

Change in shareholding in subsidiaries

3. Qinhuangdao Xinhai Property Developments Co., Ltd (China subsidiary)

HPRY Pte. Ltd. (now known as Wilmar China Property Investments Pte. Ltd.), an indirect wholly-owned subsidiary of WCL, has increased its investment in Qinhuangdao Xinhai Property Developments Co., Ltd (“QHD Xinhai”) from 80% to 98% by acquiring an additional 18% interest in QHD Xinhai from Mr Mu Yankui, an existing shareholder of QHD Xinhai, at a purchase consideration of RMB14,061,000.87. The purchase consideration was arrived at on a willing buyer and willing seller basis. The remaining 2% of the registered share capital of QHD Xinhai is held by Mr Mu Yankui.

4. Wilmar Oleo Pte. Ltd. (Singapore subsidiary)

Following a restructuring exercise by Wilmar Oleo Pte. Ltd. (“Wilmar Oleo”), the Company has increased its equity shareholding in Wilmar Oleo from 70% to 100% by way of acquisition of 30% of the issued and paid-up share capital in Wilmar Oleo from Mr Rahul Kale (a director of Wilmar Oleo), for a total cash consideration of US\$4,500,000. The purchase consideration was arrived at on a willing buyer and willing seller basis.

Change of name of subsidiary

5. HPRY Pte. Ltd. (Singapore subsidiary)

HPRY Pte. Ltd, an indirect wholly-owned subsidiary of WCL, changed its name to Wilmar China Property Investments Pte. Ltd. in March 2010. The principal activity of Wilmar China Property Investments Pte. Ltd. namely, investment holding, remains unchanged.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the above transactions.

Issued by
WILMAR INTERNATIONAL LIMITED
31 March 2010