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ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: WILMAR INTERNATIONAL LIMITED INVESTS IN KENCANA AGRI LIMITED

Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	13-Aug-2010 18:50:38
Announcement No.	00312

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Wilmar International Limited invests in Kencana Agri Limited
Description	Wilmar International Limited ("Wilmar" or the "Company") wishes to announce that its 100% owned subsidiary, Newbloom Pte. Ltd. has entered into a subscription and share sale agreement dated 13 August 2010 with Kencana Agri Limited ("Kencana Agri"), a company listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST"), and its majority shareholder, Kencana Holdings Pte Ltd ("Kencana Holdings") to buy 229,608,944 ordinary shares in Kencana Agri (representing 20% of the share capital of Kencana Agri on an enlarged basis) for an aggregate cash consideration of SGD80,363,130.40 at SGD0.35 per share. The consideration was arrived at on a willing buyer, willing seller basis.
	The investment comprises a subscription of 150,000,000 new shares (the "Subscription Shares") to be issued by Kencana Agri and a vendor placement of 79,608,944 existing shares by Kencana Holdings. Completion of this investment is subject to certain customary conditions including listing approval for the Subscription Shares being obtained from the SGX-ST.
	Funding for this investment will be from internal sources of funds and bank borrowings.
	This investment will add to Wilmar's plantation assets and is not expected to have a significant impact on the Company's financial position.
	Issued by Wilmar International Limited 13 August 2010
Attachments	Total size = **0** (2048K size limit recommended)

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