



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of new subsidiary

1. Yihai Kerry (Chengdu) Grains Industries Co., Ltd (China subsidiary)

Yihai Kerry (Chengdu) Grains Industries Co., Ltd ("YK Chengdu") is a direct 100% owned subsidiary of Yihai Kerry Investments Co., Ltd., which in turn is a direct wholly-owned subsidiary of Wilmar China Limited ("WCL"), an indirect 98.39% owned subsidiary of Wilmar. YK Chengdu has a registered share capital of US\$12,000,000. YK Chengdu will engage in flour milling.

Change in shareholding in subsidiary and associated companies

2. Yihai (Fujin) Oils & Grains Industries Co., Ltd (China subsidiary)

Wilmar-ADM Flour Investments Pte. Ltd. ("WAFI"), an indirect wholly-owned subsidiary of WCL, has increased its investment in Yihai (Fujin) Oils & Grains Industries Co., Ltd ("YH Fujin") from 60% to 90% by acquiring an additional 30% interest in YH Fujin from Fujin 90 National Grains Warehouse, which is not related to the Wilmar Group, at a purchase consideration of RMB6,049,074. The purchase consideration was arrived at on a willing buyer and willing seller basis. The remaining 10% of the registered share capital of YH Fujin is held by Yihai Kerry Investments Co., Ltd., a direct wholly-owned subsidiary of WCL.

3. DelMar Pte. Ltd. (Singapore associated company) and Sethal Holdings Limited (Cyprus associated company)

The Company has increased its effective shareholding interest in each of DelMar Pte. Ltd. ("DelMar") and Sethal Holdings Limited ("Sethal") from 40% to 48% for a total purchase consideration of US\$18,000,000 pursuant to a Share Purchase Agreement dated 11 February 2010, which includes an option for the vendors to repurchase up to 50% of the shares acquired by the Company in each of DelMar and Sethal upon the terms stated in the said Share Purchase Agreement.

Cessation of subsidiary and associated companies

4. Cheviot Pte Ltd (Singapore subsidiary)

Cheviot Pte Ltd, an indirect 98.39% owned subsidiary of Wilmar, which was placed in member's voluntary liquidation in August 2008, has been dissolved and ceased to be a subsidiary of Wilmar in February 2010.

5. Happy Day Holdings Limited (Samoan associated company)

Happy Day Holdings Limited, a direct 25% owned associated company of Wilmar, which has been dormant since 31 December 2007, has been de-registered from the Samoan Government Register and ceased to be an associated company of Wilmar in February 2010.

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Announcement – Changes to subsidiaries and associated companies (cont'd)

6. Cheer Luck Investments Limited (Samoan associated company)

Cheer Luck Investments Limited, an indirect associated company of Wilmar, has been de-registered from the Samoan Government Register and ceased to be an associated company of Wilmar in February 2010.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the above transactions.

Issued by
WILMAR INTERNATIONAL LIMITED
25 February 2010