

[Print this page](#)**ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: CHANGES TO WILMAR SUBSIDIARIES AND ASSOCIATED COMPANY**** Asterisks denote mandatory information*

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	29-Oct-2010 17:24:37
Announcement No.	00112

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	Changes to Wilmar subsidiaries and associated company
Description	Please see attached announcement.

Attachments [Changes_to_Subsub_and_Assoc_Co_29Oct10.pdf](#)Total size = **26K**
(2048K size limit recommended)[Close Window](#)



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of new subsidiaries

1. Three ship-owning and chartering companies (Singapore Subsidiaries)

Wilmar Ship Holdings Pte. Ltd., a direct 100% owned subsidiary of Wilmar, has established the following direct wholly-owned ship-owning and chartering subsidiaries:

- a) Edna Shipping Co Pte. Ltd.;
- b) Edwina Shipping Co Pte. Ltd.; and
- c) Fiona Shipping Co Pte. Ltd.

Each of the abovementioned wholly-owned Wilmar subsidiaries will have an issued and paid-up capital of US\$50,000.00.

Acquisition of new subsidiary

2. PT Rimba Harapan Sakti (Indonesian Subsidiary)

PT Rimba Harapan Sakti ("PT RHS") is an indirect 90% owned subsidiary of Wilmar acquired by way of purchase of a total of 46,800 ordinary shares by Newbloom Pte. Ltd., a direct 100% owned subsidiary of Wilmar, from three independent shareholders for a total cash consideration of IDR468,000,000. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. Subsequent to the above-mentioned acquisition, the share capital of PT RHS was increased to IDR34,125,000,000 comprising 3,412,500 shares of IDR10,000 per share held by Newbloom Pte. Ltd. (90%) and two independent joint venture partners (10%). The principal activities of PT RHS are that of oil palm cultivation and palm oil milling.

Change in shareholding in subsidiaries and associated company

3. Acalmar Oils & Fats Limited (Indian Subsidiary)

Acalpo Wilmar Pte Ltd, a direct wholly-owned subsidiary of the Company, has transferred its entire shareholding of 6,050,000 shares (representing 100% of the issued and paid-up capital) in Acalmar Oils & Fats Limited ("AOFL") to Adani Wimar Limited (an indirect 50% owned associated company of Wilmar). The total cash consideration of US\$17,500,000/- for the transfer of shares was arrived on a willing-buyer, willing-seller basis. Following the aforesaid transfer, AOFL has become an indirect 50% owned associated company of Wilmar.

4. ShanDong Xinxinhai Oils & Grains Industry Co., Ltd (China Associated Company)

Wilmar China New Investments Pte. Ltd., an indirect wholly-owned subsidiary of Wilmar China Limited, which is in turn, an indirect 98.39% owned subsidiary of Wilmar, has increased its investment in ShanDong Xinxinhai Oils & Grains Industry Co., Ltd ("ShanDong Xinxinhai") from 45% to 50.5%. The increase in investment was by way of acquisition of 5.5% interest in ShanDong Xinxinhai from Shandong Xinhai Grains & Oils Co., Ltd, which is not related to the Wilmar Group, at a purchase consideration of RMB1,100,000. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. The remaining 49.5% of the registered share capital of ShanDong Xinxinhai is held by Shandong Xinhai Grains & Oils Co., Ltd (39.5%) and Shandong Jinbo Holding & Development Co., Ltd. (10%).

29-10-2010

WILMAR INTERNATIONAL LIMITED

Announcement – Changes to subsidiaries and associated company

5. PT Citraraya Perkasa Abadi (Indonesian Subsidiary)

PT Wilmar Nabati Indonesia, an indirect wholly-owned subsidiary of Wilmar, has acquired 800,000 ordinary shares of IDR1,000 per share in PT Citraraya Perkasa Abadi ("PT CPA") from an independent shareholder. The purchase consideration for the aforesaid 800,000 ordinary shares (representing 40% of the issued and paid-up share capital of PT CPA) was IDR800,000,000 which was arrived at on a willing-buyer, willing-seller basis. The remaining 60% shareholding in PT CPA is held by PT Sinar Alam Permai, an indirect wholly-owned subsidiary of Wilmar. Following the aforesaid acquisition, PT CPA has become an indirect wholly-owned subsidiary of Wilmar.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the above transactions.

Issued by
WILMAR INTERNATIONAL LIMITED
29 October 2010