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## **MISCELLANEOUS**

\* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	05-May-2010 19:06:30
Announcement No.	00130

## >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title \*

Proposed Co-operation between Wilmar International Limited (the "Company") and Three-A Resources Berhad ("3A") in the People's Republic of China (PRC")

## Description

Wilmar International Limited wishes to announce the following:

Further to the announcements made by the Company on 6 October 2009 and 13 November 2009 regarding the acquisition by the Company of a 16.67% equity interest in 3A, the Company wishes to announce that it has today entered into a framework co-operation agreement with 3A ("Co-operation Agreement") to invest and explore the possibility of setting up equity joint venture enterprises in the PRC ("Proposed Co-operation") on terms and conditions to be set out in more specific joint venture agreements to be entered into between the parties.

Pursuant to the Co-operation Agreement:-

- 1) the parties have agreed to jointly invest up to USD40,000,000 or such other amount as may be agreed on a 50:50 basis in investments jointly undertaken by both parties in the PRC; and
- 2) Three-A Food Industries (M) Sdn Bhd, a wholly-owned subsidiary of 3A, has today entered into a joint venture agreement with Yihai Kerry Investments Co, Ltd., a wholly-owned subsidiary of the Company ("JVA"), to incorporate a joint venture company in Shanhaiguan, PRC to undertake the business of manufacturing and selling food and beverage ingredients. The total investment for this joint venture shall be USD12,000,000. The JVA is subject to certain conditions being met and regulatory approvals being obtained

The Proposed Co-operation is in line with the Company's stated objective of entering into investments with 3A to explore the setting up of plants in the PRC.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest in the above transactions.

Issued by WILMAR INTERNATIONAL LIMITED 5 May 2010

**Attachments** 

Total size = **0** (2048K size limit recommended)

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