

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
FINANCIAL HIGHLIGHTS

	2Q2010 US\$'000	2Q2009 US\$'000	Change	1H2010 US\$'000	1H2009 US\$'000	Change
Revenue	6,760,306	5,712,262	18.3%	13,524,438	10,670,407	26.7%
Net Profit	344,485	407,153	-15.4%	745,875	787,122	-5.2%
EPS - Basic (US cents per share)	5.4	6.4	-15.6%	11.7	12.3	-4.9%
EPS - Fully diluted (US cents per share)	5.4	6.4	-15.6%	11.7	12.3	-4.9%
				30.06.2010	31.12.2009	Change
Net Tangible Asset (US\$'000)				7,439,962	6,902,693	7.8%
Net Asset per share (US\$ per share)				1.79	1.71	4.7%
Net Tangible Asset per share (US\$ per share)				1.16	1.08	7.4%

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(a)(i) Consolidated Income Statement

	Group			Group		
	Three months ended			Six months ended		
	30.06.2010 US\$'000	30.06.2009 US\$'000	Change	30.06.2010 US\$'000	30.06.2009 US\$'000	Change
Revenue	6,760,306	5,712,262	18.3%	13,524,438	10,670,407	26.7%
Cost of sales	(6,047,750)	(5,008,282)	20.8%	(11,989,526)	(9,149,644)	31.0%
Gross profit	712,556	703,980	1.2%	1,534,912	1,520,763	0.9%
Other items of income						
Interest income	41,159	18,505	122.4%	73,608	38,420	91.6%
Other operating income	55,025	102,991	-46.6%	82,335	125,242	-34.3%
Other items of expenses						
Selling and distribution expenses	(270,561)	(186,081)	45.4%	(534,419)	(394,303)	35.5%
Administrative expenses	(77,225)	(65,430)	18.0%	(167,303)	(128,318)	30.4%
Other operating expenses	(57,566)	(13,917)	313.6%	(78,539)	(22,414)	250.4%
Finance costs	(43,675)	(38,573)	13.2%	(85,912)	(112,044)	-23.3%
Share of results of associates	39,736	2,237	1676.3%	73,688	14,964	392.4%
Profit before tax	399,449	523,712	-23.7%	898,370	1,042,310	-13.8%
Income tax expense	(36,500)	(85,381)	-57.3%	(113,055)	(194,929)	-42.0%
Profit after tax	362,949	438,331	-17.2%	785,315	847,381	-7.3%
Attributable to:						
Equity holders of the Company	344,485	407,153	-15.4%	745,875	787,122	-5.2%
Minority interests	18,464	31,178	-40.8%	39,440	60,259	-34.5%
	362,949	438,331	-17.2%	785,315	847,381	-7.3%

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(a)(ii) Consolidated Statement of Comprehensive Income

	Group					
	Three months ended			Six months ended		
	30.06.2010 US\$'000	30.06.2009 US\$'000	Inc/(Dec) US\$'000	30.06.2010 US\$'000	30.06.2009 US\$'000	Inc/(Dec) US\$'000
Profit after tax	362,949	438,331	(75,382)	785,315	847,381	(62,066)
Other comprehensive income						
Foreign currency translation	11,231	29,843	(18,612)	49,756	(8,075)	57,831
Fair value adjustment on cash flow hedges	(24,758)	(127,223)	102,465	(51,965)	(165,302)	113,337
Fair value adjustment on available-for-sale financial assets	(8,080)	-	(8,080)	14,886	-	14,886
Total other comprehensive income, net of tax	(21,607)	(97,380)	75,773	12,677	(173,377)	186,054
Total comprehensive income	341,342	340,951	391	797,992	674,004	123,988
Attributable to:						
Equity holders of the Company	320,986	307,708	13,278	755,876	614,441	141,435
Minority interests	20,356	33,243	(12,887)	42,116	59,563	(17,447)
	341,342	340,951	391	797,992	674,004	123,988

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(b)(i) Balance Sheets

	Group		Company	
	30.06.2010 US\$'000	31.12.2009 US\$'000	30.06.2010 US\$'000	31.12.2009 US\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	4,099,108	3,919,302	166	4
Biological assets	1,200,876	1,153,535	-	-
Plasma investments	5,559	7,179	-	-
Intangible assets	4,028,864	4,028,436	-	-
Investment in subsidiaries	-	-	4,187,807	4,180,812
Investment in associates	1,142,892	1,082,115	187,173	180,666
Available-for-sale financial assets	123,466	94,666	65,416	63,362
Deferred tax assets	90,012	86,463	-	-
Derivative financial instruments	77,668	112,194	77,668	112,194
Other financial receivables	77,434	43,586	78,290	115,216
Other non-financial assets	43,755	50,677	-	-
	10,889,634	10,578,153	4,596,520	4,652,254
Current assets				
Inventories	4,534,092	3,939,699	-	-
Trade receivables	2,195,450	1,989,946	-	-
Other financial receivables	611,595	592,633	6,911,022	6,677,239
Other non-financial assets	702,914	630,963	1,099	90
Derivative financial instruments	309,288	317,363	-	18
Available-for-sale financial assets	5	19,020	-	-
Financial assets held for trading	247,222	246,109	-	-
Other bank deposits	5,074,922	4,312,325	-	-
Cash and bank balances	1,005,012	822,576	2,621	9,097
	14,680,500	12,870,634	6,914,742	6,686,444
TOTAL ASSETS	25,570,134	23,448,787	11,511,262	11,338,698

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(b)(i) Balance Sheets (continued)

	Group		Company	
	30.06.2010 US\$'000	31.12.2009 US\$'000	30.06.2010 US\$'000	31.12.2009 US\$'000
EQUITY AND LIABILITIES				
Current liabilities				
Trade payables	933,709	819,836	-	-
Other financial payables	619,983	710,174	117,915	233,278
Other non-financial liabilities	208,045	294,286	-	-
Derivative financial instruments	49,241	65,629	-	-
Loans and borrowings	9,861,713	8,374,106	-	-
Tax payable	81,965	104,860	470	1,518
	11,754,656	10,368,891	118,385	234,796
NET CURRENT ASSETS	2,925,844	2,501,743	6,796,357	6,451,648
Non-current liabilities				
Other financial payables	7,358	9,031	-	-
Other non-financial liabilities	24,520	20,551	-	-
Loans and borrowings	1,359,274	1,205,626	940,914	936,328
Deferred tax liabilities	444,642	433,059	-	-
	1,835,794	1,668,267	940,914	936,328
TOTAL LIABILITIES	13,590,450	12,037,158	1,059,299	1,171,124
NET ASSETS	11,979,684	11,411,629	10,451,963	10,167,574
Share capital	8,423,453	8,414,355	8,859,592	8,850,494
Retained earnings	4,326,023	3,821,552	1,408,271	1,146,072
Other reserves	(1,280,650)	(1,304,778)	184,100	171,008
	11,468,826	10,931,129	10,451,963	10,167,574
Minority interests	510,858	480,500	-	-
Total equity	11,979,684	11,411,629	10,451,963	10,167,574
TOTAL EQUITY AND LIABILITIES	25,570,134	23,448,787	11,511,262	11,338,698

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(b)(ii) Group's borrowings and debt securities

	Group		Group	
	30.06.2010		31.12.2009	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
(a) Amount repayable in one year or less, or on demand	6,656,066	3,205,647	4,005,976	4,368,130
(b) Amount repayable after one year	208,784	1,150,490	46,301	1,159,325
	6,864,850	4,356,137	4,052,277	5,527,455

Details of any collateral

- (1) Bank term loans are secured by:
 - (i) a charge over property, plant and equipment of certain subsidiaries
 - (ii) a pledge over inventories, biological assets and accounts receivables of certain subsidiaries
 - (iii) corporate guarantees from the Company and certain subsidiaries
- (2) Short term bank loans, pre-shipment loans, trust receipts, bills discounts are secured by a charge over property, plant and equipment, fixed deposits, accounts receivables, inventories and corporate guarantees from the Company and certain subsidiaries.
- (3) Bank overdrafts are secured by property, plant and equipment, inventories, account receivables and corporate guarantees from the Company and certain subsidiaries.
- (4) Obligations under finance lease are secured by a charge over lease assets.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(c) Consolidated Cash Flow Statement

	Group		Group	
	Three months ended		Six months ended	
	30.06.2010 US\$'000	30.06.2009 US\$'000	30.06.2010 US\$'000	30.06.2009 US\$'000
Cash flows from operating activities				
Profit before tax	399,449	523,712	898,370	1,042,310
Adjustments for:				
Depreciation of property, plant and equipment	72,853	60,703	145,221	120,253
Impairment write back on investments in associates	-	(1,172)	-	(1,172)
Loss on disposal of investment in associates	607	-	607	-
Amortisation of intangible assets	30	6	61	17
Negative goodwill taken to income statement	-	(12)	-	(12)
(Gain)/loss on disposal of property, plant and equipment	(7,600)	583	(10,803)	720
Net loss/(gain) on disposal/liquidation of subsidiaries	4	(213)	4	(6,192)
Gain on disposal of available-for-sale financial assets	(13,176)	-	(13,176)	-
Gain on disposal of financial assets held for trading	(390)	(13,007)	(3,374)	(13,881)
Loss on convertible bonds buy-back	-	-	-	295
Grant of share options to employees	9,773	3,002	13,990	5,856
Net loss/(gain) on the fair value of derivative financial instruments	48,717	(211,812)	(27,995)	(177,700)
Net loss/(gain) on the fair value of financial assets held for trading	15,074	(24,618)	19,267	(28,584)
Foreign exchange arising from translation	27,364	(15,957)	51,418	(4,262)
Interest expense	43,675	34,664	85,912	83,456
Interest income	(41,159)	(18,505)	(73,608)	(38,420)
Share of results of associates	(39,736)	(2,237)	(73,688)	(14,964)
Operating cash flow before working capital changes	515,485	335,137	1,012,206	967,720
Changes in working capital:				
Increase in inventories	(584,282)	(1,037,515)	(567,092)	(1,131,159)
Decrease/(increase) in receivables and other assets	127,303	(496,151)	(139,935)	(517,600)
Increase/(decrease) in payables	227,489	207,777	(89,038)	81,075
Cash flow generated from/(used in) operations	285,995	(990,752)	216,141	(599,964)
Interest paid	(41,053)	(22,422)	(81,138)	(61,613)
Interest received	41,159	18,505	73,608	38,420
Income taxes paid	(79,146)	(57,749)	(145,070)	(121,858)
Net cash flows generated from/(used in) operating activities	206,955	(1,052,418)	63,541	(745,015)
Cash flows from investing activities				
Increase in other non-financial assets	(57,866)	(5,046)	(57,866)	(5,046)
Net cash outflow on acquisition of subsidiaries	-	-	-	(12,245)
Payments for acquisition of additional interest in subsidiaries	(3,065)	(660)	(10,511)	(27,660)
Decrease in plasma investments	1,744	22	1,620	265
Payments for available-for-sale financial assets	(662)	-	(53,138)	-
Payments for financial assets held for trading	(8,663)	(107,516)	(32,710)	(129,737)
Payments for investment in associates	(14,631)	(18,314)	(24,535)	(26,006)
Payments for biological assets	(17,305)	(20,145)	(33,603)	(36,995)
Payments for property, plant and equipment	(226,431)	(214,174)	(411,313)	(384,778)
Dividends received from associates	6,842	5,358	12,842	5,417
Proceeds from disposal of available-for-sale financial assets	60,895	-	60,895	-
Proceeds from disposal of financial assets held for trading	1,836	36,111	15,705	39,333
Proceeds from disposal of biological assets	182	-	182	-
Proceeds from disposal of property, plant and equipment	66,379	3,348	104,634	4,784
Proceeds from disposal of associates	19,564	-	19,564	-
Net cash flow from disposal/liquidation of subsidiaries	(200)	(41,892)	(200)	(27,914)
Net cash flows used in investing activities	(171,381)	(362,908)	(408,434)	(600,582)

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(c) Consolidated Cash Flow Statement *(continued)*

	Group		Group	
	Three months ended		Six months ended	
	30.06.2010 US\$'000	30.06.2009 US\$'000	30.06.2010 US\$'000	30.06.2009 US\$'000
Cash flows from financing activities				
Decrease/(increase) in receivables	51,577	7,472	(104,544)	12,965
Decrease in net amount due from related parties	342	904	395	17
Increase in net amount due from associates	(35,239)	(43,180)	(21,376)	(47,860)
Increase/(decrease) in advances from minority shareholders	19,470	(2,781)	16,037	1,008
Proceeds from bank loans	391,083	2,755,777	1,627,261	2,533,260
Payments for repurchase of convertible bonds	-	-	-	(23,225)
Repayments of finance lease liabilities	(6)	(13)	(15)	(33)
Increase in fixed deposits pledged with financial institutions for bank facilities	(37,639)	(794,738)	(883,810)	(403,361)
(Increase)/decrease in other deposits with maturity more than 3 months	(116,709)	(428,163)	121,213	(482,409)
Interest paid	(1,326)	(12,155)	(2,360)	(21,129)
Dividends paid by the Company	(233,571)	(194,929)	(233,571)	(194,929)
Dividends paid to minority shareholders by subsidiaries	(5,465)	(6,305)	(7,632)	(11,948)
Proceeds from issue of shares by the Company	2,242	-	5,963	-
Proceeds from issue of shares by subsidiaries to minority shareholders	933	223	1,836	230
Net cash generated from financing activities	35,692	1,282,112	519,397	1,362,586
Net increase/(decrease) in cash held	71,266	(133,214)	174,504	16,989
Cash and cash equivalents at beginning of the period	495,501	1,184,036	392,263	1,033,833
Cash and cash equivalents at the end of the financial period	566,767	1,050,822	566,767	1,050,822
Represented by:				
Total cash and bank balances	6,079,934	3,736,724	6,079,934	3,736,724
Less: Fixed deposits pledged with financial institutions for bank facilities	(4,761,868)	(1,945,986)	(4,761,868)	(1,945,986)
Less: Other deposits with maturity more than 3 months	(313,054)	(552,272)	(313,054)	(552,272)
Bank overdrafts	(438,245)	(187,644)	(438,245)	(187,644)
Total cash and cash equivalents	566,767	1,050,822	566,767	1,050,822

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(d)(i) Statements of Changes in Equity

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
For the period From 01.04.2010 to 30.06.2010	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 April 2010	8,420,061	4,217,261	(1,264,724)	11,372,598	495,004	11,867,602
Total comprehensive income	-	344,485	(23,499)	320,986	20,356	341,342
Grant of equity-settled share options	-	-	9,773	9,773	-	9,773
Issue of shares pursuant to exercise of share options	3,284	-	(1,047)	2,237	-	2,237
Issue of shares pursuant to conversion of convertible bonds	108	-	(14)	94	-	94
Share capital contributed by minority shareholders	-	-	-	-	933	933
Disposal of subsidiaries	-	-	-	-	(196)	(196)
Acquisition of additional interest in subsidiaries	-	-	-	-	226	226
Premium paid for acquisition of additional interest in subsidiaries	-	-	(3,291)	(3,291)	-	(3,291)
Dividends on ordinary shares	-	(233,571)	-	(233,571)	-	(233,571)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(5,465)	(5,465)
Net transfer to other reserves	-	(2,152)	2,152	-	-	-
Closing balance at 30 June 2010	8,423,453	4,326,023	(1,280,650)	11,468,826	510,858	11,979,684

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
For the period From 01.04.2009 to 30.06.2009	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 April 2009	8,402,547	2,695,479	(1,181,978)	9,916,048	373,257	10,289,305
Total comprehensive income	-	407,153	(99,445)	307,708	33,243	340,951
Grant of equity-settled share options	-	-	3,002	3,002	-	3,002
Acquisition of subsidiaries	-	-	-	-	878	878
Share capital contributed by minority shareholders	-	-	-	-	1,111	1,111
Disposal of subsidiaries	-	-	-	-	142	142
Acquisition of additional interest in subsidiaries	-	-	-	-	(671)	(671)
Dividends on ordinary shares	-	(194,929)	-	(194,929)	-	(194,929)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(6,305)	(6,305)
Net transfer to other reserves	-	(4,445)	4,445	-	-	-
Closing balance at 30 June 2009	8,402,547	2,903,258	(1,273,976)	10,031,829	401,655	10,433,484

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(d)(i) Statements of Changes in Equity (*continued*)

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.04.2010 to 30.06.2010				
Company				
Opening balance at 1 April 2010	8,856,200	1,259,769	182,878	10,298,847
Total comprehensive income	-	382,073	(7,490)	374,583
Grant of equity-settled share options	-	-	9,773	9,773
Issue of shares pursuant to exercise share options	3,284	-	(1,047)	2,237
Issue of shares pursuant to conversion of convertible bonds	108	-	(14)	94
Dividends on ordinary shares	-	(233,571)	-	(233,571)
Closing balance at 30 June 2010	8,859,592	1,408,271	184,100	10,451,963

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.04.2009 to 30.06.2009				
Company				
Opening balance at 1 April 2009	8,838,686	317,120	149,457	9,305,263
Total comprehensive income	-	496,460	-	496,460
Grant of equity-settled share options	-	-	3,002	3,002
Dividends on ordinary shares	-	(194,929)	-	(194,929)
Closing balance at 30 June 2009	8,838,686	618,651	152,459	9,609,796

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
For the period From 01.01.2010 to 30.06.2010	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 January 2010	8,414,355	3,821,552	(1,304,778)	10,931,129	480,500	11,411,629
Total comprehensive income	-	745,875	10,001	755,876	42,116	797,992
Grant of equity-settled share options	-	-	13,990	13,990	-	13,990
Issue of shares pursuant to exercise of share options	8,882	-	(2,924)	5,958	-	5,958
Issue of shares pursuant to conversion of convertible bonds	216	-	(28)	188	-	188
Share capital contributed by minority shareholders	-	-	-	-	1,836	1,836
Disposal of subsidiaries	-	-	-	-	(196)	(196)
Acquisition of additional interest in subsidiaries	-	-	-	-	(5,761)	(5,761)
Premium paid for acquisition of additional interest in subsidiaries	-	-	(4,744)	(4,744)	(5)	(4,749)
Dividends on ordinary shares	-	(233,571)	-	(233,571)	-	(233,571)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(7,632)	(7,632)
Net transfer to other reserves	-	(7,833)	7,833	-	-	-
Closing balance at 30 June 2010	8,423,453	4,326,023	(1,280,650)	11,468,826	510,858	11,979,684

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
For the period From 01.01.2009 to 30.06.2009	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 January 2009	8,402,547	2,321,715	(1,117,801)	9,606,461	368,895	9,975,356
Total comprehensive income	-	787,122	(172,681)	614,441	59,563	674,004
Grant of equity-settled share options	-	-	5,856	5,856	-	5,856
Acquisition of subsidiaries	-	-	-	-	1,636	1,636
Share capital contributed by minority shareholders	-	-	-	-	1,118	1,118
Disposal of subsidiaries	-	-	-	-	(10,410)	(10,410)
Acquisition of additional interest in subsidiaries	-	-	-	-	(7,199)	(7,199)
Dividends on ordinary shares	-	(194,929)	-	(194,929)	-	(194,929)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(11,948)	(11,948)
Net transfer to other reserves	-	(10,650)	10,650	-	-	-
Closing balance at 30 June 2009	8,402,547	2,903,258	(1,273,976)	10,031,829	401,655	10,433,484

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
1(d)(i) Statements of Changes in Equity (*continued*)

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2010 to 30.06.2010				
Company				
Opening balance at 1 January 2010	8,850,494	1,146,072	171,008	10,167,574
Total comprehensive income	-	495,770	2,054	497,824
Grant of equity-settled share options	-	-	13,990	13,990
Issue of shares pursuant to exercise of share options	8,882	-	(2,924)	5,958
Issue of shares pursuant to conversion of convertible bonds	216	-	(28)	188
Dividends on ordinary shares	-	(233,571)	-	(233,571)
Closing balance at 30 June 2010	8,859,592	1,408,271	184,100	10,451,963

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2009 to 30.06.2009				
Company				
Opening balance at 1 January 2009	8,838,686	285,730	150,125	9,274,541
Total comprehensive income	-	524,328	-	524,328
Grant of equity-settled share options	-	-	5,856	5,856
Dividends on ordinary shares	-	(194,929)	-	(194,929)
Transfer to retained earnings	-	3,522	(3,522)	-
Closing balance at 30 June 2009	8,838,686	618,651	152,459	9,609,796

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

1(d)(ii) Share Capital

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	
	30.06.2010	30.06.2009
Issued and fully paid ordinary shares		
Balance at beginning of period	6,392,278,905	6,385,681,185
Issue of shares pursuant to conversion of convertible bonds	26,860	-
Issue of shares pursuant to exercise of share options	904,500	-
Balance at end of period	6,393,210,265	6,385,681,185
The number of shares that may be issued on conversion of outstanding convertible bonds at the end of the period	154,367,840	154,448,420
The number of shares that may be issued on exercise of share options outstanding at the end of the period	40,346,500	22,600,000

1(d)(iii) The total number of issue shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The Company did not hold any treasury shares as at 30 June 2010 and 31 December 2009.

The Company's total number of issued shares excluding treasury shares as at 30 June 2010 and 31 December 2009 is 6,393,210,265 and 6,390,121,045 respectively.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The financial statements presented above have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the audited financial statements as at 31 December 2009 except for the adoption of new or revised FRS and INT FRS that are mandatory for financial years beginning on or after 1 January 2010. The adoption of these FRS and INT FRS has no significant impact to the Group.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

6. Earnings Per Ordinary Share (EPS)

	Group			
	Three months ended		Six months ended	
	30.06.2010	30.06.2009	30.06.2010	30.06.2009
(a) Based on weighted average number of shares (US cents per share)	5.4	6.4	11.7	12.3
(b) Based on fully diluted basis (US cents per share)	5.4	6.4	11.7	12.3
Weighted average number of shares applicable to basic earnings per share ('000)	6,392,014	6,385,681	6,391,853	6,385,681
Weighted average number of shares based on fully diluted basis ('000)	6,399,062	6,389,991	6,399,368	6,387,721

Unaudited Financial Statements for the Second Quarter ended 30 June 2010**7. Net Asset Value Per Ordinary Share (NAV)**

	Group		Company	
	Year ended		Year ended	
	30.06.2010	31.12.2009	30.06.2010	31.12.2009
Net asset value per ordinary share based on issued share capital as at end of the period (US cents per share)	179.4	171.1	163.5	159.1

8. Review of Group Performance**Overview**

The Group's net profit declined by 15.4% to US\$344.5 million in 2Q2010. Excluding non-operating items (comprising gains or losses in the fair value of embedded derivatives in convertible bonds and net income from other investments), adjusted net profit was 12.8% higher at US\$380.3 million (2Q2009 : US\$337.3 million), helped by a lower effective tax rate. Similarly for 1H2010, net profit was 5.2% lower at US\$745.9 million, but adjusted net profit grew by 8.8% to US\$772.1 million (1H2009 : US\$709.4 million).

Margins were weaker across most business segments but remained satisfactory. Overall, the Group's margins in 2Q2010 and 1H2010 were lower than the same period last year when it was able to benefit from margin enhancement after the global financial crisis. However, the Group registered growth in overall sales volume during the period, supported by a significant manufacturing presence and distribution network.

Revenue

Revenue was up 18.3% to US\$6.8 billion for the quarter and 26.7% to US\$13.5 billion for the six-month period. The growth was achieved through increased volume and higher average selling prices.

Cost of Sales and Gross Profit Margin

As a result of higher sales volume and increased prices of agricultural commodities, cost of sales grew 20.8% to US\$6.0 billion for 2Q2010, and 31.0% to US\$12.0 billion for 1H2010.

For sales under CIF or C&F terms, the corresponding freight and insurance costs are recorded under selling and distribution costs or cost of goods sold. Export duty payable to the Indonesian Government is also recorded under selling and distribution costs. After aligning these cost items, the adjusted gross profit margin dropped to 7.8% for 2Q2010 (2Q2009 : 10.6%) and 8.8% for 1H2010 (1H2009 : 12.2%).

The decline was primarily attributable to lower margins for Palm and Laurics and Consumer Products and lower realised prices for the Group's crude palm oil ("CPO") produced by its own plantations.

Interest Income

Interest income was up 122.4% to US\$41.2 million for 2Q2010 and 91.6% to US\$73.6 million for 1H2010, resulting from increased average cash and bank balances (including other bank deposits) over the same period last year.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

Other Operating Income

The decrease in other operating income by 46.6% to US\$55.0 million in 2Q2010 and 34.3% to US\$82.3 million in 1H2010 was mainly attributable to lower gains from other investments and the absence of gains in the fair value of embedded derivatives in convertible bonds. From a gain last year, the embedded derivatives have now reversed into a loss position (reflected under other operating expenses) owing to a decline in the share price of Wilmar in 2Q2010.

The decline was partially offset by gain from the disposal of four vessels as well as income from other investments.

Selling and Distribution Expenses

Selling and distribution expenses increased by 45.4% to US\$270.6 million in 2Q2010 and 35.5% to US\$534.4million in 1H2010 primarily due to higher freight and transportation costs, and export duty.

The increase in freight and transportation costs in 2Q2010 resulted from both higher sales volume and higher average freight rates over the same period last year. The increase in 1H2010 was largely due to higher sales volume.

Indonesian export duties were higher during the period in line with higher prices of palm products. For example, export duty for crude palm oil averaged 4.5% per month in 2Q2010 (2Q2009 : 1.0%) and 3.75% per month in 1H2010 (1H2009 : 0.5%).

Administrative Expenses

Administrative expenses was up 18.0% for the quarter and 30.4% for the first half on higher personnel and related costs, reflecting increased headcount for the Group's expanded operation. Total headcount for the Group was 80,454 at end-June 2010, compared to 75,782 at end-June 2009. There were also increases in travelling expenses, donations and bank charges.

Other Operating Expenses

The significant increase in other operating expenses for both 2Q2010 and 1H2010 were contributed by losses in the fair value of embedded derivatives in convertible bonds, losses in the fair value of other investments and higher share option expenses.

Finance Costs

During the quarter, finance costs increased by 13.2% to US\$43.7 million. While average loans and borrowings were almost 75% higher, a 42% drop in effective borrowing rate moderated the overall increase in finance costs.

For 1H2010, average loans and borrowings were up 60% but a 40% drop in effective borrowing rate resulted in a 23.3% drop in finance costs to US\$85.9 million.

Share of Results of Associates

The sharp increase in share of results of associates for both the quarter and first half were generated mainly by the Group's associates in China.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

Profit Before Tax

Profit before tax dropped by 23.7% to US\$399.4 million for 2Q2010 and 13.8% to US\$898.4 million for 1H2010. Excluding non-operating items, adjusted profit before tax dropped by much lower rates of 2.8% to US\$435.0 million for 2Q2010 and 3.5% to US\$924.2 million for 1H2010.

Despite the strong results of Oilseeds and Grains, weaker performance in the other segments resulted in a moderated performance for both the second quarter and first half of 2010.

Income Tax Expense

Income tax expense dropped along with lower profits and a lower effective tax rate of 10.1% for 2Q2010 (2Q2009 : 16.4%) and 13.7% for 1H2010 (1H2009 : 19.0%). The decrease in effective tax rate resulted from higher profits posted by entities in low tax jurisdictions and enjoying tax incentives.

Minority Interests

Minority interests dropped by 40.8% for the quarter and 34.5% for the first half attributable to lower profits recorded by some of the Group's subsidiaries.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
Group Financial Performance by Business Segment
Sales Volume of Key Segments

	Sales Volume					
	2Q2010	2Q2009	Inc/(Dec)	1H2010	1H2009	Inc
	MT'000	MT'000	%	MT'000	MT'000	%
Merchandising & Processing						
- Palm and laurics	4,965	4,609	7.7%	10,004	8,530	17.3%
- Oilseeds and grains	4,578	3,607	26.9%	8,610	7,202	19.6%
Total	9,543	8,216	16.2%	18,614	15,732	18.3%
Consumer products	703	704	-0.1%	1,552	1,438	7.9%

Three Months Period ended 30 June

	2Q2010		2Q2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Revenue						
- Merchandising & Processing	6,342,440	93.8%	5,010,292	87.7%	1,332,148	26.6%
<i>Palm and Laurics</i>	3,787,756	56.0%	3,173,683	55.5%	614,073	19.3%
<i>Oilseeds and grains</i>	2,554,684	37.8%	1,836,609	32.2%	718,075	39.1%
- Consumer products	854,792	12.6%	861,339	15.1%	(6,547)	-0.8%
- Plantations and Palm Oil Mills	315,174	4.7%	289,448	5.1%	25,726	8.9%
- Others	565,336	8.4%	332,930	5.8%	232,406	69.8%
Elimination	(1,317,436)	-19.5%	(781,747)	-13.7%	(535,689)	68.5%
Total revenue	6,760,306	100.0%	5,712,262	100.0%	1,048,044	18.3%

Six Months Period Ended 30 June

	1H2010		1H2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Revenue						
- Merchandising & Processing	12,188,664	90.1%	9,159,161	85.9%	3,029,503	33.1%
<i>Palm and Laurics</i>	7,458,106	55.1%	5,534,469	51.9%	1,923,637	34.8%
<i>Oilseeds and grains</i>	4,730,558	35.0%	3,624,692	34.0%	1,105,866	30.5%
- Consumer products	1,928,308	14.3%	1,787,063	16.7%	141,245	7.9%
- Plantations and Palm Oil Mills	587,530	4.3%	500,418	4.7%	87,112	17.4%
- Others	980,177	7.2%	634,336	5.9%	345,841	54.5%
Elimination	(2,160,241)	-15.9%	(1,410,571)	-13.2%	(749,670)	53.1%
Total revenue	13,524,438	100.0%	10,670,407	100.0%	2,854,031	26.7%

Unaudited Financial Statements for the Second Quarter ended 30 June 2010
Three Months Period Ended 30 June

	2Q2010		2Q2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Profit before tax						
- Merchandising & Processing	273,072	68.4%	286,532	54.7%	(13,460)	-4.7%
<i>Palm and Laurics</i>	127,225	31.9%	187,592	35.8%	(60,367)	-32.2%
<i>Oilseeds and grains</i>	145,847	36.5%	98,940	18.9%	46,907	47.4%
- Consumer products	31,515	7.9%	61,802	11.8%	(30,287)	-49.0%
- Plantations and Palm Oil Mills	76,645	19.2%	100,661	19.2%	(24,016)	-23.9%
- Others	32,589	8.2%	46,189	8.8%	(13,600)	-29.4%
- Share of results of associates	39,736	9.9%	2,237	0.4%	37,499	1676.3%
- Unallocated income/(expenses) #	(54,108)	-13.6%	26,291	5.1%	(80,399)	n.m.
Total profit before tax	399,449	100.0%	523,712	100.0%	(124,263)	-23.7%

Six Months Period Ended 30 June

	1H2010		1H2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Profit before tax						
- Merchandising & Processing	605,971	67.5%	671,784	64.4%	(65,813)	-9.8%
<i>Palm and Laurics</i>	278,167	31.0%	403,799	38.7%	(125,632)	-31.1%
<i>Oilseeds and grains</i>	327,804	36.5%	267,985	25.7%	59,819	22.3%
- Consumer products	77,968	8.7%	139,902	13.4%	(61,934)	-44.3%
- Plantations and Palm Oil Mills	141,708	15.8%	163,332	15.7%	(21,624)	-13.2%
- Others	52,325	5.8%	31,926	3.1%	20,399	63.9%
- Share of results of associates	73,688	8.2%	14,964	1.4%	58,724	392.4%
- Unallocated income/(expenses) #	(53,290)	-6.0%	20,402	2.0%	(73,692)	n.m.
Total profit before tax	898,370	100.0%	1,042,310	100.0%	(143,940)	-13.8%

Unallocated expenses refer to expenses in relation to grant of share options to employees, net gain/loss from changes in the fair value of derivatives embedded in convertible bonds and interest expense on the bonds.

n.m. - not meaningful

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

Merchandising and Processing – Palm and Laurics

Revenue was up 19.3% to US\$3.8 billion for 2Q2010 and 34.8% to US\$7.5 billion for 1H2010 from an increase in sales volume and higher average selling price over the same period last year. Sales volume rose 7.7% to 5.0 million MT for 2Q2010 and 17.3% to 10.0 million MT for 1H2010. The growth was mainly due to expanded capacities in Indonesia and Europe.

Margins were lower than last year, in tandem with poorer industry refining margins from tighter supply of CPO and the uncompetitive pricing of palm oil relative to other edible oils. Hence, profit before tax dropped 32.2% to US\$127.2 million for the quarter and 31.1% to US\$278.2 million for the first half.

Merchandising and Processing – Oilseeds and Grains

Sales volume grew by 26.9% to 4.6 million MT for 2Q2010 and 19.6% to 8.6 million MT for 1H2010 due mainly to the commencement of new plants for oilseeds crushing, flour milling and rice milling. Revenue increased 39.1% to US\$2.6 billion for 2Q2010 and 30.5% to US\$4.7 billion for 1H2010.

Profit before tax grew by a robust 47.4% to US\$145.8 million for the quarter and 22.3% to US\$327.8 million for the six-month period in line with higher sales volume and improved margins, achieved through the timely purchases of raw materials and sales of products.

Consumer Products

Revenue and sales volume for 2Q2010 dropped marginally as 2Q2009 enjoyed stronger sales from stock build-up of consumer pack oils by distributors ahead of an anticipated price increase.

Profit before tax dropped by 49.0% to US\$31.5 million for the quarter as a result of weaker margins. Margins dropped from the exceptional levels achieved in 2Q2009, which benefited from an increase in selling price in May 2009 and low feedstock cost. The selling price increase reflected the rising price of feedstock in 2Q2009. However, the Group's feedstock cost remained low due to the time lag effect, which resulted from the Group's stockholding.

For 1H2010, revenue was up 7.9% to US\$1.9 billion in line with a 7.9% growth in volume to approximately 1.6 million MT, resulting from increased edible oils consumption in China and the sale of new consumer products. Profit before tax declined by 44.3% to US\$78.0 million as margins weakened from the exceptional levels achieved last year, which benefited from low feedstock prices during the global financial crisis.

Plantations and Palm Oil Mills

Profit before tax dropped by 23.9% to US\$76.6 million for 2Q2010 and 13.2% to US\$141.7 million for 1H2010 due primarily to lower average CPO price realised for the Group's own fruits over the same period last year. CPO price achieved last year gained from forward sales at levels prior to the end-2008 financial crisis. In addition, unit production cost has also risen over the same period last year as a result of a decline in production yield.

Yield dropped 10.0% to 4.51 MT per hectare in 2Q2010 and 8.2% to 8.72 MT per hectare in 1H2010 as a result of lower yield of newly matured hectare and wet weather in most parts of Sumatera which affected harvesting. However, with the increase in matured hectare, total fresh fruit bunches ("FFB") production was up 1.8% to 774,027 MT for 2Q2010 and 3.8% to 1,498,051 MT for 1H2010.

Revenue for the division was 8.9% higher for 2Q2010 and 17.4% higher for 1H2010 as lower average CPO price realised for the Group's own fruits was offset by higher prices realised for third party fruits, reflecting the recovery in the price of CPO from early 2009.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

Others

Revenue for both the quarter and the first half grew strongly, contributed by increased shipping revenue from higher shipping volume and freight rates, as well as growth in fertiliser sales volume.

Despite improved performance from shipping and fertiliser, profit before tax declined 29.4% to US\$32.6 million in 2Q2010 due to a lower gain from other investments on the back of weaker global equity markets during the quarter.

In 1H2010, fertiliser returned to profitability from losses in 1H2009, which suffered from lower selling prices and high cost of inventories. Together with higher shipping profits, the Group was able to absorb the effect of lower investment gains, resulting in a 63.9% growth in profit before tax for 1H2010 to US\$52.3 million.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

Review of Balance Sheet and Cash Flows

The Group's property, plant and equipment of US\$4.1 billion as at 30 June 2010 included capital expenditure of US\$424.9 million, mainly for plant expansion in Indonesia and China and the construction of four new dry bulk vessels. During the period, the Group has also disposed four vessels.

Inventories increased by 15.1% from the level as at 31 December 2009 due to increased purchases of domestic oilseeds and grains which coincided with the harvest season, coupled with higher prices of commodities. As a result, average inventory turnover days increased to 64 days (31 December 2009 : 56 days).

Trade receivables was up 10.3% to US\$2.2 billion as at 30 June 2010, reflecting the Group's increased revenue and an increase in average turnover days to 28 days from 25 days as at 31 December 2009. Nevertheless, the turnover days were within normal range and the Group's credit policy has remained unchanged.

Trade payables increased by 13.9% to US\$933.7 million as at 30 June 2010 in line with increased revenue/purchases. Turnover days declined slightly to 13 days (31 December 2009 : 15 days).

Other non-financial liabilities (current) decreased by 29.3% to US\$208.0 million due to a reduction in advances from customers.

The Group's other cash deposits and cash and bank balances grew by 18.4% to US\$6.1 billion, reflecting higher deposits pledged for the Group's increased loans and borrowings. Loans and borrowings were up 17.1% to US\$11.2 billion to support capital expenditure and higher working capital requirements. Despite a 15.7% increase in net loans and borrowings (net of cash deposits and cash and bank balances) to US\$5.1 billion, net gearing remained at a conservative level of 0.45x (31 December 2009 : 0.41x).

After satisfying increased working capital requirements, the Group generated net cash flows of US\$63.5 million from operating activities during 1H2010. The Group has also raised net proceeds of US\$743.5 million from bank borrowings (net of fixed deposits pledged for bank facilities). Major application of funds during the period included the purchase of property, plant and equipment and dividends payment.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast was previously disclosed by the Group.

10. Prospects

The Group is positive on the prospects of Asian economies, especially China, India and Indonesia, despite uncertainties in the global economic environment. It will continue to leverage on its well-established presence in these markets for growth. The Group is also planning a major expansion into sugar with the proposed acquisition of Sucrogen Limited and the development of sugar production in Indonesia. This is expected to be a significant contributor in the long term.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

Yes.

Name of dividend: Interim tax exempt (one-tier) dividend

Dividend type: Cash

Dividend amount per share: S\$0.032

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes.

Name of dividend: Interim tax exempt (one-tier) dividend

Dividend type: Cash

Dividend amount per share: S\$0.03

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Dividend of S\$0.032 per ordinary share is tax exempt and declared in Singapore.

(d) Date Payable

14 September 2010

(e) Books Closure Date

Notice is hereby given that the Share Transfer Register and Register of Members of the Company will be closed from 1 September 2010 at 5.00 pm to 2 September 2010 (both dates inclusive), for the purpose of determining shareholders' entitlement to the Company's interim tax exempt (one-tier) dividend of S\$0.032 per ordinary share for the financial year ending 31 December 2010 ("Interim Dividend") to be paid on 14 September 2010.

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

Duly completed registrable transfers of ordinary shares received by the Company's Share Registrar, Tricor Barbinder Share Registration Services of 8 Cross Street, #11-00 PWC Building, Singapore 048424, up to 5.00pm on 1 September 2010, will be registered to determine shareholders' entitlement to the Interim Dividend. Depositors whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 pm on 1 September 2010 will be entitled to the Interim Dividend.

12. If no dividend has been declared or recommended, a statement to that effect.

Not applicable.

13. Interested Person Transactions
Interested Persons Transactions Disclosure

Name of Interested Person	Aggregate value of all Interested Person Transactions during the period under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
	2Q 2010 US\$'000	2Q 2010 US\$'000
Archer Daniels Midland Group	NIL	306,728
Wilmar International Holdings Limited	NIL	NIL
Wilmar Holdings Pte Ltd Group	NIL	NIL
Kuok Khoon Ean's Associates #	37,656	NIL
Martua Sitorus' Associates	NIL	10,641
Kuok Khoon Hong's Associates	NIL	453
PPB Group	8,063	NIL
Kuok Brothers Sdn Bhd	12,607	NIL

The IP associates for Mr Kuok Khoon Chen and Mr Kuok Khoon Ean are substantially the same, and are not disclosed separately to avoid duplication.

BY ORDER OF THE BOARD

.....
KUOK KHOON HONG
 Chief Executive Officer

13 August 2010

Unaudited Financial Statements for the Second Quarter ended 30 June 2010

CONFIRMATION BY THE BOARD

We, Kuok Khoon Hong and Chua Phuay Hee, being two directors of Wilmar International Limited ("the Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the second quarter ended 30 June 2010 financial results to be false or misleading.

On behalf of the Board,

.....
KUOK KHOON HONG
Chief Executive Officer

.....
CHUA PHUAY HEE
Director

13 August 2010