ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: ACQUISITION OF REMAINING 1.61% INTEREST IN WILMAR CHINA LIMITED

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** Asterisks denote mandatory information*

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Acquisition of remaining 1.61% interest in Wilmar China Limited
Description	Please see attached announcement.

Attachments	Acquisition_of_remaining_1.61_per_cent_in_WCL_23Dec11.pdf Total size = **26K** (2048K size limit recommended)

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ANNOUNCEMENT

Acquisition of remaining 1.61% interest in Wilmar China Limited

Singapore, 23 December 2011 - Wilmar International Limited ("Wilmar" or "WIL") wishes to announce that its wholly-owned subsidiary, WCL Holdings Limited ("WCLH") has today entered into Sale and Purchase Agreements with the following parties who are members of the Kuok Group for the acquisition by WCLH of the remaining 1.61% interest, comprising 572,000,000 ordinary shares of HK$1 each, in Wilmar China Limited ("WCL") not held by WCLH, for a total consideration of HK$1,933,360,000:

Kuok Group companies	Number of WCL shares	Consideration (HK$)
Able Strength Limited	57,200,000	193,336,000
Bright Season International Limited	57,200,000	193,336,000
Clear Choice Investments Limited	57,200,000	193,336,000
Strength Focus Limited	57,200,000	193,336,000
Great Cheer Limited	114,400,000	386,672,000
Zheng Ge Ru Foundation	228,800,000	773,344,000
Total	572,000,000	1,933,360,000

The total consideration of HK$1,933,360,000 is the same consideration paid by the Kuok Group for its acquisition of the 1.61% interest in WCL in 2009, even though WCL's projected profit for 2011 is expected to be higher than in 2009. The total consideration was arrived at on a willing-buyer, willing-seller basis and will be satisfied in cash.

Rationale for the Transaction

The acquisition by the abovementioned Kuok Group companies of a total of 1.61% interest in WCL made in September 2009, was a strategic investment by the Kuok Group prior to the then proposed initial public offering of WCL on the Stock Exchange of Hong Kong Limited ("IPO"). As WCL is no longer proceeding with the IPO, WIL wishes to streamline the ownership structure of WCL by buying back the 1.61% interest held by the Kuok Group.

Interest of Directors and Controlling Shareholders of WIL

Save for Messrs Kuok Khoon Chen and Kuok Khoon Ean who are directors of Kerry Holdings Limited ("KHL"), a deemed substantial shareholder of WIL, none of the other directors or controlling shareholders of WIL has any interest in the above transaction.

The acquisition by WCLH of WCL shares from Able Strength Limited, Bright Season International Limited, Clear Choice Investments Limited and Strength Focus Limited, who are subsidiaries of KHL, and the acquisition by WCLH of WCL shares from Great Cheer Limited, constitute interested person transactions with Messrs Kuok Khoon Chen and Kuok Khoon Ean as KHL and Great Cheer Limited are considered their associates. The value of these acquisitions, when aggregated with all other transactions with Messrs Kuok Khoon Chen and Kuok Khoon Ean and their associates for the current financial year ending 31 December 2011, exceeds 3% but is less than 5% of WIL's latest audited net tangible assets as at 31 December 2010.

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The current total of all interested person transactions with Messrs Kuok Khoon Chen, Kuok Khoon Ean and their associates for the current financial year ending 31 December 2011, including the above acquisitions from Able Strength Limited, Bright Season International Limited, Clear Choice Investments Limited, Strength Focus Limited and Great Cheer Limited, amount to approximately US$321.9 million. The current total of all interested person transactions for the current financial year ending 31 December 2011 amounts to approximately US$4,710.6 million.

WIL's Audit Committee is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of WIL and its minority shareholders.

Issued by
Wilmar International Limited
23 December 2011