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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	09-May-2011 06:43:01
Announcement No.	00001

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title * NBPOL and Wilmar to Supply Continental Europe with Segregated Certified Sustainable Palm Oil

Description

Please see attached Press Statement dated 9 May 2011 issued by New Britain Palm Oil Limited ("NBPOL"), announcing that NBPOL and Wilmar International Limited ("Wilmar") have agreed to set up an integrated supply chain and joint marketing arrangement for supplying Continental Europe with fully traceable and segregated sustainable palm oil from NBPOL's Roundtable on Sustainable Palm Oil (RSPO) certified plantations in Papua New Guinea and the Solomon Islands which will be made available from Wilmar's refinery in Brake, Germany.

Attachments



[NBPOL_and_Wilmar_Supply_of_Certified_Sustainable_Palm_Oil_9May11.pdf](#)
 Total size = **37K**
 (2048K size limit recommended)

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9 May 2011

NEW BRITAIN PALM OIL LIMITED
("NBPOL", the "Group" or the "Company")

**NBPOL and Wilmar International to Supply Continental Europe with Segregated
Certified Sustainable Palm Oil**

New Britain Palm Oil Limited (LSE: NBPO), one of the largest fully integrated industrial producers of sustainable palm oil and Wilmar International Limited (SP: WIL) (Wilmar), Asia's leading agribusiness group, today announce that they have agreed to set up an integrated supply chain and joint marketing arrangement for supplying Continental Europe with fully traceable and segregated sustainable palm oil from NBPOL's Roundtable on Sustainable Palm Oil (RSPO) certified plantations in Papua New Guinea and the Solomon Islands.

The palm oil will be available from Wilmar's refinery in Brake, Germany in a whole range of products in 100% segregated sustainable format from mid-2012. Until that time it will be available in mass balance form and fully segregated for some of the quantity, this is mainly due to existing customer contracts. The refinery in Brake has a full capacity of approximately 700,000 tonnes per annum of which 300,000 will be dedicated to palm oil supplied from NBPOL's estates.

NBPOL and Wilmar International Limited are working closely together to ensure that large and small food manufacturers in Continental Europe are able to source the widest range of fully segregated certified sustainable palm oil in an affordable manner.

The Continental European palm oil market is approximately 5 million tonnes per annum. Palm oil is used in 1 in 10 products in the supermarket including bread, crackers, chips, margarine and cereals, as well as personal care and beauty products such as soap and lipstick.

Alan Chaytor, Executive Director of New Britain Palm Oil Limited, commented:

"This agreement ensures that fully segregated, traceable and certified sustainable and affordable palm oil will be made available in enough product specifications and formats that food manufacturers throughout Europe will no longer need to buy palm oil offset certificates. NBPOL's refinery in Liverpool, UK and Wilmar's Brake refinery in Germany will assist each other in the specific palm oil product formats that they individually do not have.

This is a fantastic opportunity for NBPOL and Wilmar International to make the supply of segregated traceable certified sustainable palm oil a reality in Europe."

Martua Sitorius, Director of Wilmar International Limited, commented:

"Wilmar is very pleased to be working with New Britain Palm Oil Limited to ensure that our Brake refinery is now able to produce a whole host of products and blends of certified sustainable palm oil that caters for the needs of the European food industry. Together we are now able to offer these products sustainably and affordably. The supply of segregated certified sustainable palm oil is so important that we felt we had to make it available sooner rather than later.

We have heard for a long time from food manufacturers that it has been difficult to source many of the palm oil products needed in a sustainable format and therefore they have set their targets for using only sustainable palm oil quite far off in the future. Wilmar and New Britain hope that our working together in Brake assists these companies to meet their targets and potentially bring them forward."

Alessandro Cagli, Corporate Social Responsibility Director for the Ferrero Group, said:

"We are delighted to see this kind of agreement between Wilmar and New Britain Palm Oil because Ferrero Group supports the increased supply of quality, fully segregated and traceable, certified sustainable palm oil and these companies are serious about doing it in an affordable way."

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Notes to editors

New Britain Palm Oil Limited

NBPOL is a large scale integrated industrial producer of sustainable palm oil in Australasia, headquartered in Papua New Guinea (PNG). It now has over 75,000 hectares of planted oil palm plantations, a further 5,000 hectares under preparation for oil palm, over 8,000 hectares of sugar cane and a further 9,500 hectares of grazing pasture, (some of which will be converted to oil palm); eleven oil mills; two refineries, one in PNG, and one in Liverpool, UK; and a seed production and plant breeding facility. The Company is quoted on both the Main Market of the London Stock Exchange and on the Port Moresby Stock Exchange in PNG.

NBPOL is fully vertically integrated, producing its own seed (which it also sells globally) and planting, cultivating and harvesting its own land and processing and refining palm oil (both in PNG and the UK). It also contracts directly with its end customers in the EU and arranges shipping of its products.

NBPOL has high regard for the importance of its sustainability credentials and is active in proving its performance through its certification to ISO 14001 and its close involvement and support of the Roundtable on Sustainable Palm Oil ("RSPO"). The Company is a certified supplier of sustainable palm oil from the entire production base in West New Britain Province, at Ramu in PNG, and its entire Solomon Islands estates, under the RSPO guidelines.

Wilmar International Limited

The Wilmar Group, founded in 1991, is today Asia's leading agribusiness group. It ranks amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Its business activities include oil palm cultivation, oilseeds crushing, edible oils refining, sugar, specialty fats, oleochemicals and biodiesel manufacturing and grains processing. Headquartered in Singapore, the Wilmar Group has over 300 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries to support a well established processing and merchandising business. The Wilmar Group also manufactures and distributes fertilisers and owns a fleet of vessels. The Wilmar Group is backed by a multi-national staff force of more than 88,000 people.

Over the years, it has established a resilient integrated agribusiness model that captures the entire value chain of the agricultural commodity processing business, from origination and processing to the branding, merchandising and distribution of a wide range of agricultural products. Wilmar is a leader in the supply of high quality processed agricultural products to the food manufacturing industry, industrial and consumer food catering businesses and has strong leadership positions in consumer-packed products in its targeted markets. Through scale, integration and the logistical advantages of its business model, it is able to extract margins at every step of the value chain, resulting in significant operational synergies and cost efficiencies.

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