

[Print this page](#)**ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: CHANGES TO WILMAR SUBSIDIARIES AND ASSOCIATED COMPANIES**** Asterisks denote mandatory information*

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	Changes to Wilmar subsidiaries and associated companies
Description	Please see attached announcement.

Attachments[📎 WIL_Changes_to_subs_and_asso_cos_18Apr11.pdf](#)Total size = **21K**
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WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Change in shareholding in subsidiaries

1. Wilmar Sugar Pte. Ltd. (Singapore Subsidiary)

Following the increase in the issued and paid-up share capital of Wilmar Sugar Pte. Ltd. ("WSPL") from US\$1 to US\$12,000,000 by way of allotment of new shares payable in cash, Wealth Anchor Pte. Ltd. (Wilmar's wholly-owned subsidiary)'s shareholding in WSPL has been reduced from 100% to 78.4%. WSPL is now an indirect 78.4% owned subsidiary of Wilmar.

2. Wilmar Sugar Brasil Participacoes Ltda. (Brazilian Subsidiary)

Further to the reduction of Wealth Anchor Pte. Ltd.'s interest in Wilmar Sugar Pte. Ltd. from 100% to 78.4%, Wilmar Sugar Brasil Participacoes Ltda. is now an indirect 78.4% owned subsidiary of Wilmar and its current principal activity is the provision of trade support services for Wilmar Sugar Pte. Ltd.'s sugar trading business.

3. PT Asiatic Persada (Indonesian Subsidiary)

Newbloom Pte. Ltd., a direct wholly-owned subsidiary of Wilmar, acquired 88,000,000 ordinary shares of IDR500 par value per share in PT Asiatic Persada ("AP") from independent shareholders. The acquisition of the 88,000,000 ordinary shares (representing 44% of the issued and paid-up capital of AP) was made on a willing-buyer, willing-seller basis.

Establishment of subsidiaries and associated company

4. Wilmar Sugar Paris S.A.S. (French Subsidiary)

Wilmar Sugar Paris S.A.S. ("WSP") is a direct wholly-owned subsidiary of Wilmar Sugar Pte. Ltd., which is in turn, an indirect 78.4% owned subsidiary of Wilmar. WSP has an issued and paid-up capital of Euro200,000. The principal activity of WSP is that of the provision of trade support services for Wilmar Sugar Pte. Ltd.'s sugar trading business.

5. Biase Plantations Ltd (Nigerian Subsidiary)

Biase Plantations Ltd ("BPL") is a direct wholly-owned subsidiary of Wilmar Africa Investments Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. BPL has an issued and paid-up capital of 5,000,000 Naira. The principal activity of BPL is to establish plantations for production of oil palm and to undertake other aspects of agriculture enterprise.

6. PZ Wilmar Ltd (Nigerian Subsidiary)

PZ Wilmar Ltd ("PZW") is a direct 51% owned subsidiary of Wilmar Africa Investments Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. The remaining 49% of the issued and paid-up capital of PZW is held by PZ Cussons Holdings Limited, a company not related to the Wilmar Group. PZW has an issued and paid-up capital of 10,000,000 Naira. The principal activity of PZW is that of a palm oil refinery.

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WILMAR INTERNATIONAL LIMITED

Announcement – Changes to subsidiaries and associated companies

Establishment of subsidiaries and associated company (continued)**7. PZ Wilmar Food Ltd (Nigerian Associated Company)**

PZ Wilmar Food Ltd (“PZWF”) is a direct 49% owned associated company of Wilmar Africa Investments Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. The remaining 51% of the issued and paid-up capital of PZWF is held by PZ Cussons Holdings Limited, a company not related to the Wilmar Group. PZWF has an issued and paid-up capital of 10,000,000 Naira. The principal activity of PZWF is that of dealers in branded consumer edible oils, spreads and margarines.

Acquisition of associated company**8. Dongguan Chiwan Wharf Co., Ltd (China Associated Company)**

Yihai Kerry Investments Co., Ltd., a direct wholly-owned subsidiary of Wilmar China Limited, which is in turn, an indirect 98.39% owned subsidiary of the Company, has invested 15% equity interest in Dongguan Chiwan Wharf Co., Ltd (“DCW”) by way of injection of a total of RMB91,940,000 cash into DCW. DCW has a registered share capital of RMB450,000,000. The principal activity of DCW is port management.

Dissolution of subsidiary and associated company**9. Ceramilek Sdn Bhd (Malaysian Subsidiary)**

Further to the announcement dated 29 December 2009 on the commencement of members’ voluntary liquidation of Ceramilek Sdn Bhd in December 2009, the aforesaid indirect 89.97% owned subsidiary of Wilmar was dissolved in March 2011.

10. Olam Wilmar Investment Holdings Pte. Ltd. (Singapore Associated Company)

Further to the announcement dated 12 July 2010 on the commencement of members’ voluntary liquidation of Olam Wilmar Investment Holdings Pte. Ltd. in June 2010, the aforesaid direct 50% owned associated company of Wilmar was dissolved in April 2011.

Issued by

WILMAR INTERNATIONAL LIMITED

18 April 2011