

 [Print this page](#)**Miscellaneous**

* Asterisks denote mandatory information

| | |
|---|------------------------------|
| Name of Announcer * | WILMAR INTERNATIONAL LIMITED |
| Company Registration No. | 199904785Z |
| Announcement submitted on behalf of | WILMAR INTERNATIONAL LIMITED |
| Announcement is submitted with respect to * | WILMAR INTERNATIONAL LIMITED |
| Announcement is submitted by * | COLIN TAN TIANG SOON |
| Designation * | COMPANY SECRETARY |
| Date & Time of Broadcast | 28-Feb-2011 18:17:47 |
| Announcement No. | 00250 |

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Update on Transactions with FFM Berhad

Description

Further to the announcement dated 2 December 2010, Wilmar International Limited ("Wilmar") wishes to announce that the conditions precedent to the subscription by PGEO Group Sdn Bhd ("PGEO"), a wholly-owned subsidiary of Wilmar, of 20% of the total enlarged issued and paid-up share capital of FFM Berhad ("FFM") for a cash consideration of RM378,118,781.25 (the "Proposed FFM Share Subscription"), including receipt of the approval of the Ministry of International Trade and Industry, Malaysia, have been satisfied and that the Proposed FFM Share Subscription is targeted to be completed on 8 March 2011.

With regard to the proposed sale of a 20% equity interest in selected subsidiaries of Wilmar in the People's Republic of China to Waikari Sdn Bhd, a wholly-owned subsidiary of FFM (the "Proposed Disposals"), the parties are reviewing the terms and documentation pertaining to the Proposed Disposals, which will be subject to receipt of approvals from the relevant regulatory authorities.

Issued by
Wilmar International Limited
28 February 2011

Attachments

Total size = **0**
(2048K size limit recommended)

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