

[Print this page](#)**ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: CHANGES TO WILMAR SUBSIDIARIES AND ASSOCIATED COMPANIES**** Asterisks denote mandatory information*

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	Changes to Wilmar subsidiaries and associated companies
Description	Please see attached announcement.

Attachments [WIL_Changes_to_subs_and_asso_cos_29Jun11.pdf](#)Total size = **18K**
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WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries and associated companies

1. WONA Inc. (Delaware subsidiary)

WONA Inc. is a direct 100% owned subsidiary of Wilmar Europe Holdings B.V., which is in turn, a direct wholly-owned Wilmar subsidiary. WONA Inc. has an initial issued and paid-up capital of US\$1,500. The principal activity of WONA Inc. is investment holding.

2. Daisy Shipping Co Pte. Ltd., Doris Shipping Co Pte. Ltd. and Mandy Shipping Co Pte. Ltd. (Singapore Subsidiaries)

Wilmar Ship Holdings Pte. Ltd., a direct 100% owned Wilmar subsidiary, has established the following direct wholly-owned ship-owning and chartering subsidiaries:

- a) Daisy Shipping Co Pte. Ltd. ;
- b) Doris Shipping Co Pte. Ltd. ; and
- c) Mandy Shipping Co Pte. Ltd.

Each of the abovementioned wholly-owned Wilmar subsidiaries will have an issued and paid-up capital of US\$50,000.

3. Zhanye Real Estate (Yingkou) Co., Ltd. (China Associated Company)

Zhanye Real Estate (Yingkou) Co., Ltd. (“Zhanye”) is a direct 35% owned associated company of WCA Pte. Ltd. (“WCA”), which is in turn, a direct wholly-owned Wilmar subsidiary. Zhanye has a registered share capital of RMB330 million. Zhanye will engage in development of the property project located in Bayuquan, Yingkou City, Liaoning Province, China announced by the Company on 21 December 2010.

4. Zhanfeng Real Estate (Yingkou) Co., Ltd. (China Associated Company)

Zhanfeng Real Estate (Yingkou) Co., Ltd. (“Zhanfeng”) is a direct 35% owned associated company of WCA. Zhanfeng has a registered share capital of RMB250 million. Zhanfeng will engage in development of the property project located in Bayuquan, Yingkou City, Liaoning Province, China announced by the Company on 21 December 2010.

5. Jinyao Real Estate (Yingkou) Co., Ltd. (China Associated Company)

Jinyao Real Estate (Yingkou) Co., Ltd. (“Jinyao”) is a direct 35% owned associated company of WCA. Jinyao has a registered share capital of RMB650 million. Jinyao will engage in development of the property project located in Laobian District, Yingkou City, Liaoning Province, China announced by the Company on 5 January 2011.

29 June 2011

WILMAR INTERNATIONAL LIMITED

Announcement – Changes to subsidiaries and associated companies (continuation)

Acquisition of subsidiary**6. Jiangsu Spring Fruit Biological Products Co., Ltd (China Subsidiary)**

Yihai Kerry Investments Co., Ltd., an indirect 98.39% owned Wilmar subsidiary, has acquired a 60% equity interest in Jiangsu Spring Fruit Biological Products Co., Ltd (“JSFB”) at a purchase consideration of RMB54 million from Taixing Chun Yong Trading Co., Ltd, which is not related to the Company. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. JSFB has a registered share capital of RMB6.8 million. JSFB is engaged in vitamin E processing.

Cessation of subsidiary**7. Carbon Agro Pte. Ltd. (Singapore subsidiary)**

Carbon Agro Pte. Ltd. (“Carbon Agro”), which has been dormant since incorporation, has ceased to be a Wilmar subsidiary in May 2011 following the sale of 1 Carbon Agro share (representing 100% of the issued and paid-up share capital of Carbon Agro) for US\$1/- by WRE Holdings Pte. Ltd., a direct wholly-owned Wilmar subsidiary. The sale consideration was arrived at on a willing-buyer, willing-seller basis.

Issued by

WILMAR INTERNATIONAL LIMITED

29 June 2011