

## Asset Acquisitions and Disposals::Wilmar International Limited Acquires Nexsol (Malaysia) Sdn. Bhd.

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	WILMAR INTERNATIONAL LIMITED
<b>Securities</b>	WILMAR INTERNATIONAL LIMITED - SG1T56930848 - F34
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	27-Aug-2014 17:13:36
<b>Status</b>	New
<b>Announcement Sub Title</b>	Wilmar International Limited Acquires Nexsol (Malaysia) Sdn. Bhd.
<b>Announcement Reference</b>	SG140827OTHR2LKM
<b>Submitted By (Co./ Ind. Name)</b>	Teo La-Mei
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to attached announcement.
<b>Attachments</b>	<a href="#">📎 Wilmar acquires Nexsol_27Aug2014.pdf</a> Total size =38K

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**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

**WILMAR INTERNATIONAL LIMITED ACQUIRES NEXSOL (MALAYSIA) SDN. BHD.**

Wilmar International Limited ("**Wilmar**" or the "**Company**") wishes to announce that its 100% subsidiary PGEO Group Sdn. Bhd. ("**PGEO Group**") has entered into a share purchase agreement dated 27 August 2014 (the "**SPA**") to acquire 100% of Nexsol (Malaysia) Sdn. Bhd. ("**Nexsol**") from Kulim (Malaysia) Berhad ("**Kulim**"), a company listed on Bursa Malaysia, for a cash consideration of Malaysian Ringgit 27,000,000. The acquisition of Nexsol is expected to complete within 90 days from the date of the SPA.

Simultaneous with the execution of the SPA, PGEO Group through its wholly owned subsidiary PGEO Edible Oils Sdn. Bhd. has also, pursuant to a land transfer agreement (the "**LTA**"), agreed to acquire from Kulim a plot of land measuring approximately 30 acres situated in Mukim of Sungai Tiram, District of Johor Bahru, State of Johor, Malaysia (the "**Land**"), for a cash consideration of Malaysian Ringgit 23,000,000. The acquisition of the Land is expected to complete within 9 months of the date of the LTA.

Nexsol owns a biodiesel and glycerine refinery located in Johor Bahru, Malaysia, with a capacity of 100,000 MT per annum, and which is situated on the Land. This acquisition represents a strategic addition to Wilmar's oleochemicals manufacturing capabilities, creating synergies with the Company's existing oleochemicals infrastructure and strengthening its position in the supply chain.

Wilmar's funding of this acquisition will be from internal sources. This investment is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Wilmar Group for the current financial year ending 31 December 2014.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**  
**27 August 2014**