

SECOND QUARTER 2013 RESULTS - ANNOUNCEMENT * FINANCIAL STATEMENT AND RELATED ANNOUNCEMENT


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Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	TEO LA-MEI
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

For the Financial Period Ended *	30-06-2013
Description	Please refer to attached announcement.
Attachments	<p> Wilmar 2Q13 Results Announcement.pdf</p> <p>Total size =336K (2048K size limit recommended)</p>

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
FINANCIAL HIGHLIGHTS

	2Q2013 US\$'000	2Q2012 US\$'000	Change	1H2013 US\$'000	1H2012 US\$'000	Change
Revenue	10,426,279	11,019,737	-5.4%	20,626,800	21,490,681	-4.0%
Net Profit	218,506	117,139	86.5%	533,856	372,991	43.1%
EBITDA	427,375	329,455	29.7%	1,005,827	897,125	12.1%
EPS - Basic (US cents per share)	3.4	1.8	88.9%	8.3	5.8	43.1%
EPS - Fully diluted (US cents per share)	3.4	1.8	88.9%	8.3	5.8	43.1%
				30.06.2013	31.12.2012	Change
Net Tangible Asset (US\$'000)				10,096,990	9,887,600	2.1%
Net Asset per share (US\$ per share)				2.27	2.24	1.3%
Net Tangible Asset per share (US\$ per share)				1.58	1.55	1.9%

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(a)(i) Consolidated Income Statement

	Group			Group		
	Three months ended			Six months ended		
	30.06.2013 US\$'000	30.06.2012 US\$'000	Change	30.06.2013 US\$'000	30.06.2012 US\$'000	Change
Revenue	10,426,279	11,019,737	-5.4%	20,626,800	21,490,681	-4.0%
Cost of sales	(9,730,829)	(10,159,413)	4.2%	(18,986,290)	(19,726,758)	3.8%
Gross profit	695,450	860,324	-19.2%	1,640,510	1,763,923	-7.0%
Other items of income						
Finance income	133,649	123,024	8.6%	251,874	235,599	6.9%
Other operating income	123,594	41,835	195.4%	158,035	95,999	64.6%
Other items of expense						
Selling and distribution expenses	(370,460)	(436,723)	15.2%	(782,988)	(865,549)	9.5%
Administrative expenses	(176,415)	(173,152)	-1.9%	(349,049)	(319,010)	-9.4%
Other operating expenses	(6,060)	(77,823)	92.2%	(28,176)	(99,339)	71.6%
Finance costs	(121,514)	(164,837)	26.3%	(248,898)	(322,821)	22.9%
Non-operating items	(21,203)	(54,230)	60.9%	(20,578)	(3,520)	-484.6%
Share of results of associates	24,892	30,725	-19.0%	78,043	52,367	49.0%
Profit before tax	281,933	149,143	89.0%	698,773	537,649	30.0%
Income tax expense	(55,126)	(23,310)	-136.5%	(144,581)	(135,759)	-6.5%
Profit after tax	226,807	125,833	80.2%	554,192	401,890	37.9%

Attributable to:

Owners of the Company	218,506	117,139	86.5%	533,856	372,991	43.1%
Non-controlling interests	8,301	8,694	-4.5%	20,336	28,899	-29.6%
	226,807	125,833	80.2%	554,192	401,890	37.9%

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(a)(ii) Consolidated Statement of Comprehensive Income

	Group			Group		
	Three months ended			Six months ended		
	30.06.2013 US\$'000	30.06.2012 US\$'000	Inc/(Dec) US\$'000	30.06.2013 US\$'000	30.06.2012 US\$'000	Inc/(Dec) US\$'000
Profit after tax	226,807	125,833	100,974	554,192	401,890	152,302
Other comprehensive income - may be reclassified subsequently to income statement						
Foreign currency translation	(202,491)	(139,929)	(62,562)	(202,098)	(40,749)	(161,349)
Fair value adjustment on cash flow hedges	(52,223)	54,918	(107,141)	(44,266)	(6,689)	(37,577)
Fair value adjustment on available-for-sale financial assets	13,164	(32,193)	45,357	39,974	(6,932)	46,906
Total other comprehensive income, net of tax	(241,550)	(117,204)	(124,346)	(206,390)	(54,370)	(152,020)
Total comprehensive income	(14,743)	8,629	(23,372)	347,802	347,520	282

Attributable to:

Owners of the Company	(25,749)	6,452	(32,201)	323,650	323,985	(335)
Non-controlling interests	11,006	2,177	8,829	24,152	23,535	617
	(14,743)	8,629	(23,372)	347,802	347,520	282

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(b)(i) Balance Sheets

	Group		Company	
	30.06.2013 US\$'000	31.12.2012 US\$'000	30.06.2013 US\$'000	31.12.2012 US\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	9,128,302	8,923,738	1,151	1,494
Biological assets	1,975,044	1,970,311	-	-
Plasma investments	14,680	15,243	-	-
Intangible assets	4,425,770	4,458,266	-	132
Investment in subsidiaries	-	-	8,744,832	8,744,713
Investment in associates	1,993,879	1,657,863	160,021	163,400
Available-for-sale financial assets	486,001	421,935	60,000	36,000
Deferred tax assets	280,634	233,687	-	-
Derivative financial instruments	6,925	23,889	-	-
Other financial receivables	476,881	350,502	261,347	376,512
Other non-financial assets	37,452	45,221	-	-
	18,825,568	18,100,655	9,227,351	9,322,251
Current assets				
Inventories	6,830,910	7,137,227	-	-
Trade receivables	3,749,293	3,953,104	-	-
Other financial receivables	2,787,957	2,162,266	1,889,220	1,452,411
Other non-financial assets	1,531,403	1,432,703	4,979	2,498
Derivative financial instruments	253,465	254,126	-	-
Financial assets held for trading	230,651	317,887	-	-
Other bank deposits	8,983,915	6,981,163	-	-
Cash and bank balances	1,386,359	1,581,003	308	678
	25,753,953	23,819,479	1,894,507	1,455,587
TOTAL ASSETS	44,579,521	41,920,134	11,121,858	10,777,838

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(b)(i) Balance Sheets (continued)

	Group		Company	
	30.06.2013 US\$'000	31.12.2012 US\$'000	30.06.2013 US\$'000	31.12.2012 US\$'000
EQUITY AND LIABILITIES				
Current liabilities				
Trade payables	1,504,727	1,579,750	-	-
Other financial payables	1,215,168	1,204,336	175,846	47,480
Other non-financial liabilities	293,422	494,796	-	-
Derivative financial instruments	368,972	271,924	-	-
Loans and borrowings	20,952,680	17,740,250	-	-
Tax payables	78,381	122,227	-	-
	24,413,350	21,413,283	175,846	47,480
NET CURRENT ASSETS	1,340,603	2,406,196	1,718,661	1,408,107
Non-current liabilities				
Other financial payables	10,431	20,117	-	-
Other non-financial liabilities	109,750	94,614	-	-
Derivative financial instruments	1,878	7,789	-	-
Loans and borrowings	3,958,200	4,505,024	269,146	285,765
Deferred tax liabilities	684,466	684,093	-	-
	4,764,725	5,311,637	269,146	285,765
TOTAL LIABILITIES	29,178,075	26,724,920	444,992	333,245
NET ASSETS	15,401,446	15,195,214	10,676,866	10,444,593
Equity attributable to owners of the Company				
Share capital	8,458,995	8,458,995	8,895,134	8,895,134
Treasury shares	(16,020)	(17,440)	(16,020)	(17,440)
Retained earnings	7,358,011	6,979,373	1,554,484	1,352,730
Other reserves	(1,278,226)	(1,075,062)	243,268	214,169
	14,522,760	14,345,866	10,676,866	10,444,593
Non-controlling interests	878,686	849,348	-	-
Total equity	15,401,446	15,195,214	10,676,866	10,444,593
TOTAL EQUITY AND LIABILITIES	44,579,521	41,920,134	11,121,858	10,777,838

Unaudited Financial Statements for the Second Quarter ended 30 June 2013**1(b)(ii) Group's Borrowings and Debt Securities**

	Group		Group	
	30.06.2013		31.12.2012	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
(a) Amount repayable in one year or less, or on demand	7,600,298	13,352,382	6,421,727	11,318,523
(b) Amount repayable after one year	1,127,289	2,830,911	1,024,748	3,480,276
	8,727,587	16,183,293	7,446,475	14,798,799

Details of any collateral

A portion of the bank term loans and short term working capital loans is secured by a pledge over property, plant and equipment, fixed deposits and other deposits with financial institutions, trade receivables, inventories and corporate guarantees from the Company and certain subsidiaries.

The Group's bank loans and other bank deposits amounting to approximately US\$5,398,307,000 are disclosed off balance sheet as at 30 June 2013 as the Group has transferred substantially all the risks and rewards of the cash flows arising from the deposits and have also legally been released from the responsibility for the loans. Both the loans and deposits have same maturity terms and are placed with the same reputable banks.

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(c) Consolidated Cash Flow Statement

	Group		Group	
	Three months ended		Six months ended	
	30.06.2013 US\$'000	30.06.2012 US\$'000	30.06.2013 US\$'000	30.06.2012 US\$'000
Cash flows from operating activities				
Profit before tax	281,933	149,143	698,773	537,649
Adjustments for:				
Depreciation of property, plant and equipment	150,650	130,807	295,952	256,477
Impairment provision on available-for-sale financial assets	-	-	5,701	-
(Gain)/loss on disposal of associates	(1,122)	-	432	-
Amortisation of intangible assets	119	129	298	259
Loss/(gain) on disposal of property, plant and equipment	107	967	(2,157)	4,360
Loss/(gain) on disposal/liquidation of subsidiaries	96	(990)	96	(990)
Gain on disposal of financial assets held for trading	(9,313)	(3,801)	(16,842)	(3,801)
Grant of share options to employees	1,783	329	5,486	4,710
Net fair value loss/(gain) on derivative financial instruments	71,164	(47,234)	7,420	(76,248)
Net fair value loss/(gain) on financial assets held for trading	30,069	25,327	27,647	(17,018)
Foreign exchange differences arising from translation	53,919	(20,399)	63,567	(24,463)
Interest expense	128,322	172,399	262,678	338,339
Interest income	(133,649)	(123,024)	(251,874)	(235,599)
Share of results of associates	(24,892)	(30,725)	(78,043)	(52,367)
Operating cash flows before working capital changes	549,186	252,928	1,019,134	731,308
Changes in working capital:				
(Increase)/decrease in inventories	(227,041)	134,225	337,322	(267,879)
(Increase)/decrease in receivables and other assets	(208,306)	(26,657)	131,173	(4,473)
Increase/(decrease) in payables	176,975	14,776	(262,811)	(528,978)
Cash flows generated from/(used in) operations	290,814	375,272	1,224,818	(70,022)
Interest paid	(83,239)	(135,659)	(210,623)	(264,620)
Interest received	91,708	106,296	157,088	231,169
Income taxes paid	(196,025)	(141,613)	(254,489)	(222,190)
Net cash flows generated from/(used in) operating activities	103,258	204,296	916,794	(325,663)

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(c) Consolidated Cash Flow Statement (continued)

	Group		Group	
	Three months ended		Six months ended	
	30.06.2013 US\$'000	30.06.2012 US\$'000	30.06.2013 US\$'000	30.06.2012 US\$'000
Cash flows from investing activities				
Net cash flow on acquisition of subsidiaries	-	(15,308)	-	(23,551)
Decrease/(increase) in plasma investments	1,243	(2,116)	555	(6,086)
Decrease/(increase) in financial assets held for trading	371,566	(54,609)	77,236	47,690
Decrease/(increase) in other non-financial assets	-	2,522	-	(12,864)
Payments for property, plant and equipment	(331,555)	(463,786)	(705,515)	(868,210)
Payments for biological assets	(11,962)	(10,389)	(27,784)	(18,394)
Increase in available-for-sale financial assets	(14,631)	(62,332)	(34,918)	(163,785)
Payments for investment in associates	(289,270)	(11,833)	(295,885)	(11,833)
Payments for intangible assets	-	(325)	-	(419)
Dividends received from associates	18,992	10,649	23,348	13,971
Proceeds from disposal of property, plant and equipment	18,396	5,881	24,831	16,193
Proceeds from disposal of biological assets	-	1,375	5,875	1,561
Proceeds from disposal of associates	2,954	-	6,454	-
Net cash flow on liquidation of a subsidiary	(96)	-	(96)	-
Net cash flows used in investing activities	(234,363)	(600,271)	(925,899)	(1,025,727)
Cash flows from financing activities				
(Increase)/decrease in net amount due from related parties	(415)	34	(1,216)	584
Decrease/(increase) in net amount due from associates	4,391	(29,297)	(11,074)	(36,018)
Decrease in advances from non-controlling shareholders	(18,322)	(48)	(17,838)	(2,958)
Proceeds from loans and borrowings	1,605,934	2,283,957	1,792,309	2,816,717
Increase in fixed deposits pledged with financial institutions for bank facilities	(622,670)	(1,284,663)	(1,603,164)	(40,594)
(Increase)/decrease in other financial receivables	(965,353)	(677,364)	120,548	(1,108,154)
Repayments of finance lease liabilities	(2)	(4)	(6)	(11)
Increase in other deposits with maturity more than 3 months	(197,337)	(62,708)	(408,763)	(114,626)
Interest paid	(12,907)	(10,508)	(24,760)	(20,617)
Payments for acquisition of additional interest in subsidiaries	-	(1,075)	-	(180,370)
Dividends paid by the Company	(155,142)	(160,602)	(155,142)	(160,602)
Dividends paid to non-controlling shareholders by subsidiaries	(3,784)	(1,998)	(7,518)	(9,394)
Proceeds from dilution of interest in subsidiaries	120	9,319	10,420	16,004
Proceeds from reissuance of treasury shares/issuance of new shares by the Company	475	1,147	1,033	2,693
Proceeds from issue of shares by subsidiaries to non-controlling shareholders	3,566	4,246	3,753	14,827
Net cash flows (used in)/generated from financing activities	(361,446)	70,436	(301,418)	1,177,481
Net decrease in cash and cash equivalents	(492,551)	(325,539)	(310,523)	(173,909)
Cash and cash equivalents at the beginning of the financial period	1,710,481	1,431,288	1,528,453	1,279,658
Cash and cash equivalents at the end of the financial period	1,217,930	1,105,749	1,217,930	1,105,749
Represented by:				
Total cash and bank balances	10,370,274	5,515,107	10,370,274	5,515,107
Less: Fixed deposits pledged with financial institutions for bank facilities	(8,154,935)	(4,121,438)	(8,154,935)	(4,121,438)
Less: Other deposits with maturity more than 3 months	(828,979)	(195,100)	(828,979)	(195,100)
Bank overdrafts	(168,430)	(92,820)	(168,430)	(92,820)
Total cash and cash equivalents	1,217,930	1,105,749	1,217,930	1,105,749

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(d)(i) Statements of Changes in Equity

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.04.2013 to 30.06.2013							
Group							
Opening balance at 1 April 2013	8,458,995	(16,756)	7,294,655	(1,035,501)	14,701,393	867,778	15,569,171
Profit for the period	-	-	218,506	-	218,506	8,301	226,807
Other comprehensive income	-	-	-	(244,255)	(244,255)	2,705	(241,550)
Total comprehensive income	-	-	218,506	(244,255)	(25,749)	11,006	(14,743)
Grant of equity-settled share options	-	-	-	1,783	1,783	-	1,783
Share capital contributed by non-controlling shareholders	-	-	-	-	-	3,566	3,566
Reissuance of treasury shares pursuant to exercise of share options	-	736	-	(261)	475	-	475
Dividends on ordinary shares	-	-	(155,142)	-	(155,142)	-	(155,142)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(3,784)	(3,784)
Net transfer to other reserves	-	-	(8)	8	-	-	-
Total contributions by and distributions to owners	-	736	(155,150)	1,530	(152,884)	(218)	(153,102)
Dilution of interest in a subsidiary	-	-	-	-	-	120	120
Total changes in ownership interests in subsidiaries	-	-	-	-	-	120	120
Closing balance at 30 June 2013	8,458,995	(16,020)	7,358,011	(1,278,226)	14,522,760	878,686	15,401,446

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to owners of the Company				Non-controlling interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
For the period From 01.04.2012 to 30.06.2012	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 April 2012	8,453,866	6,267,451	(1,179,922)	13,541,395	820,446	14,361,841
Profit for the period	-	117,139	-	117,139	8,694	125,833
Other comprehensive income	-	-	(110,687)	(110,687)	(6,517)	(117,204)
Total comprehensive income	-	117,139	(110,687)	6,452	2,177	8,629
Grant of equity-settled share options	-	-	329	329	-	329
Issue of shares pursuant to exercise of share options	1,755	-	(608)	1,147	-	1,147
Share capital contributed by non-controlling shareholders	-	-	-	-	4,246	4,246
Dividends on ordinary shares	-	(160,602)	-	(160,602)	-	(160,602)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	(1,998)	(1,998)
Net transfer to other reserves	-	(5,003)	5,003	-	-	-
Total contributions by and distributions to owners	1,755	(165,605)	4,724	(159,126)	2,248	(156,878)
Acquisition of additional interest in subsidiaries	-	-	-	-	(24,748)	(24,748)
Premium paid for acquisition of additional interest in subsidiaries	-	-	(3,059)	(3,059)	-	(3,059)
Dilution of interest in subsidiaries	-	-	-	-	8,171	8,171
Gain on dilution of interest in subsidiaries	-	-	1,148	1,148	-	1,148
Total changes in ownership interests in subsidiaries	-	-	(1,911)	(1,911)	(16,577)	(18,488)
Closing balance at 30 June 2012	8,455,621	6,218,985	(1,287,796)	13,386,810	808,294	14,195,104

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.04.2013 to 30.06.2013					
Company					
Opening balance at 1 April 2013	8,895,134	(16,756)	1,328,430	217,746	10,424,554
Profit for the period	-	-	381,196	-	381,196
Other comprehensive income	-	-	-	24,000	24,000
Total comprehensive income	-	-	381,196	24,000	405,196
Grant of equity-settled share options	-	-	-	1,783	1,783
Reissuance of treasury shares pursuant to exercise of share options	-	736	-	(261)	475
Dividends on ordinary shares	-	-	(155,142)	-	(155,142)
Total transactions with owners in their capacity as owners	-	736	(155,142)	1,522	(152,884)
Closing balance at 30 June 2013	8,895,134	(16,020)	1,554,484	243,268	10,676,866

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.04.2012 to 30.06.2012					
Company					
Opening balance at 1 April 2012	8,890,005	-	1,182,334	203,312	10,275,651
Profit for the period	-	-	169,259	-	169,259
Total comprehensive income	-	-	169,259	-	169,259
Grant of equity-settled share options	-	-	-	329	329
Issue of shares pursuant to exercise of share options	1,755	-	-	(608)	1,147
Dividends on ordinary shares	-	-	(160,602)	-	(160,602)
Total transactions with owners in their capacity as owners	1,755	-	(160,602)	(279)	(159,126)
Closing balance at 30 June 2012	8,891,760	-	1,190,991	203,033	10,285,784

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2013 to 30.06.2013							
Group							
Opening balance at 1 January 2013	8,458,995	(17,440)	6,979,373	(1,075,062)	14,345,866	849,348	15,195,214
Profit for the period	-	-	533,856	-	533,856	20,336	554,192
Other comprehensive income	-	-	-	(210,206)	(210,206)	3,816	(206,390)
Total comprehensive income	-	-	533,856	(210,206)	323,650	24,152	347,802
Grant of equity-settled share options	-	-	-	5,486	5,486	-	5,486
Share capital contributed by non-controlling shareholders	-	-	-	-	-	3,753	3,753
Reissuance of treasury shares pursuant to exercise of share options	-	1,420	-	(387)	1,033	-	1,033
Dividends on ordinary shares	-	-	(155,142)	-	(155,142)	-	(155,142)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(7,518)	(7,518)
Net transfer to other reserves	-	-	(76)	76	-	-	-
Total contributions by and distributions to owners	-	1,420	(155,218)	5,175	(148,623)	(3,765)	(152,388)
Acquisition of a subsidiary	-	-	-	-	-	398	398
Dilution of interest in subsidiaries	-	-	-	-	-	8,553	8,553
Gain on dilution of interest in subsidiaries	-	-	-	1,867	1,867	-	1,867
Total changes in ownership interests in subsidiaries	-	-	-	1,867	1,867	8,951	10,818
Closing balance at 30 June 2013	8,458,995	(16,020)	7,358,011	(1,278,226)	14,522,760	878,686	15,401,446

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to owners of the Company				Non-controlling interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
For the period						
From 01.01.2012 to 30.06.2012	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 January 2012	8,451,521	6,011,599	(1,092,930)	13,370,190	878,175	14,248,365
Profit for the period	-	372,991	-	372,991	28,899	401,890
Other comprehensive income	-	-	(49,006)	(49,006)	(5,364)	(54,370)
Total comprehensive income	-	372,991	(49,006)	323,985	23,535	347,520
Grant of equity-settled share options	-	-	4,710	4,710	-	4,710
Issue of shares pursuant to exercise of share options	4,100	-	(1,407)	2,693	-	2,693
Share capital contributed by non-controlling shareholders	-	-	-	-	14,827	14,827
Dividends on ordinary shares	-	(160,602)	-	(160,602)	-	(160,602)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	(9,394)	(9,394)
Net transfer to other reserves	-	(5,003)	5,003	-	-	-
Total contributions by and distributions to owners	4,100	(165,605)	8,306	(153,199)	5,433	(147,766)
Acquisition of subsidiaries	-	-	-	-	7,686	7,686
Acquisition of additional interest in subsidiaries	-	-	-	-	(120,654)	(120,654)
Premium paid for acquisition of additional interest in subsidiaries	-	-	(156,051)	(156,051)	-	(156,051)
Dilution of interest in subsidiaries	-	-	-	-	14,108	14,108
Gain on dilution of interest in subsidiaries	-	-	1,885	1,885	11	1,896
Total changes in ownership interests in subsidiaries	-	-	(154,166)	(154,166)	(98,849)	(253,015)
Closing balance at 30 June 2012	8,455,621	6,218,985	(1,287,796)	13,386,810	808,294	14,195,104

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2013 to 30.06.2013					
Company					
Opening balance at 1 January 2013	8,895,134	(17,440)	1,352,730	214,169	10,444,593
Profit for the period	-	-	356,896	-	356,896
Other comprehensive income	-	-	-	24,000	24,000
Total comprehensive income	-	-	356,896	24,000	380,896
Grant of equity-settled share options	-	-	-	5,486	5,486
Reissuance of treasury shares pursuant to exercise of share options	-	1,420	-	(387)	1,033
Dividends on ordinary shares	-	-	(155,142)	-	(155,142)
Total transactions with owners in their capacity as owners	-	1,420	(155,142)	5,099	(148,623)
Closing balance at 30 June 2013	8,895,134	(16,020)	1,554,484	243,268	10,676,866

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2012 to 30.06.2012					
Company					
Opening balance at 1 January 2012	8,887,660	-	1,191,918	199,730	10,279,308
Profit for the period	-	-	159,675	-	159,675
Total comprehensive income	-	-	159,675	-	159,675
Grant of equity-settled share options	-	-	-	4,710	4,710
Issue of shares pursuant to exercise of share options	4,100	-	-	(1,407)	2,693
Dividends on ordinary shares	-	-	(160,602)	-	(160,602)
Total transactions with owners in their capacity as owners	4,100	-	(160,602)	3,303	(153,199)
Closing balance at 30 June 2012	8,891,760	-	1,190,991	203,033	10,285,784

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
1(d)(ii) Share Capital

Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	
	30.06.2013	30.06.2012
Issued and fully paid ordinary shares		
Balance at the beginning of the financial period	6,403,401,106	6,402,006,092
Issue of shares pursuant to exercise of share options	-	584,000
Balance at the end of financial period	6,403,401,106	6,402,590,092
Treasury shares		
Balance at the beginning of the financial period	(6,977,000)	-
Reissuance of treasury shares pursuant to exercise of share options	245,000	-
Balance at the end of financial period	(6,732,000)	-
Issued ordinary shares excluding treasury shares	6,396,669,106	6,402,590,092
The number of shares that may be issued on conversion of outstanding convertible bonds at the end of the period	-	154,045,513
The number of shares that may be issued on exercise of share options outstanding at the end of the period	55,153,500	29,944,000

1(d)(iii) The total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.

The Company's total number of issued shares as at 30 June 2013 and 31 December 2012 were 6,403,401,106, of which 6,732,000 shares and 7,258,000 shares were held by the Company as treasury shares as at 30 June 2013 and 31 December 2012 respectively.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Please refer to item 1(d)(ii) above.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The financial statements presented above have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the audited financial statements as at 31 December 2012 except for the adoption of new or revised FRS and INT FRS that are mandatory for financial years beginning on or after 1 January 2013. The adoption of these FRS and INT FRS has no significant impact on the Group's consolidated financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

6. Earnings Per Ordinary Share (EPS)

	Group		Group	
	Three months ended		Six months ended	
	30.06.2013	30.06.2012	30.06.2013	30.06.2012
(a) Based on weighted average number of shares (US cents per share)	3.4	1.8	8.3	5.8
(b) Based on fully diluted basis (US cents per share) #	3.4	1.8	8.3	5.8
Weighted average number of shares applicable to basic earnings per share ('000)	6,396,462	6,401,999	6,396,212	6,401,793
Weighted average number of shares based on fully diluted basis ('000) #	6,397,144	6,403,392	6,397,005	6,403,661

The fair value adjustments on embedded derivatives and accretion of interest on convertible bonds were not included in the computation of diluted earnings per share for the three months and six months ended 30 June 2012, as the conversion of convertible bonds was anti-dilutive. The Company has fully redeemed all its outstanding convertible bonds which matured on 18 December 2012.

7. Net Asset Value Per Ordinary Share (NAV)

	Group		Company	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Net asset value per ordinary share based on issued share capital as at end of the period (US cents per share)	227.0	224.3	166.9	163.3

Unaudited Financial Statements for the Second Quarter ended 30 June 2013**8. Review of Group Performance****Overview**

The Group registered a 86.5% jump in net profit to US\$218.5 million for 2Q2013 and a 43.1% increase to US\$533.9 million for 1H2013. Similarly, excluding non-operating items, the Group recorded a 42.4% increase in net profit from operations to US\$245.4 million for 2Q2013 (2Q2012: US\$172.3 million) and a 47.9% increase to US\$559.1 million for 1H2013 (1H2012: US\$378.0 million).

Most key segments delivered higher profit from operations for the period. Palm and Laurics and Consumer Products posted higher profits from volume growth and improved margins. Oilseeds and Grains contributed strongly to the improvement in earnings, compared to losses in the same period last year. Sugar reported lower seasonal losses from earlier commencement of the crushing season and also enjoyed higher merchandising and processing profit. However, Plantations and Palm Oil Mills continued to be affected by lower CPO prices and production yield. Associates recorded weaker performance in 2Q2013, but still managed to contribute positively for the six-month period due to 1Q2013 strong performance.

Revenue and Cost of Sales

Strong volume growth was registered for Palm and Laurics, Consumer Products and Sugar segments. However, revenue decreased by 5.4% to US\$10.4 billion for 2Q2013 and 4.0% to US\$20.6 billion for 1H2013 as a result of significantly lower palm prices.

Cost of sales dropped by 4.2% to US\$9.7 billion for 2Q2013 and 3.8% to US\$19.0 billion for 1H2013.

Finance Income

Finance income was up 8.6% to US\$133.6 million for 2Q2013 and 6.9% to US\$251.9 million for 1H2013 on the back of increased average cash and bank balances over the same period last year.

Other Operating Items – Net

	2Q2013	2Q2012	1H2013	1H2012
	US\$ million	US\$ million	US\$ million	US\$ million
Other operating income	123.6	41.8	158.0	96.0
Other operating expenses	(6.1)	(77.8)	(28.2)	(99.3)
Other operating items – net	117.5	(36.0)	129.8	(3.3)

Included in net income for other operating items was foreign exchange gain of US\$89.9 million for 2Q2013. As a result, this also resulted in a net income for other operating items at US\$129.8 million in 1H2013. However, after netting off the corresponding foreign exchange losses that were recorded under cost of sales, the net impact on foreign exchange is a US\$10.7 million gain for 2Q2013. For the six-month period, a net foreign exchange loss of US\$22.2 million was recognised after netting off higher corresponding losses in 1Q2013.

Selling and Distribution Expenses

The decrease in selling and distribution expenses by 15.2% to US\$370.5 million in 2Q2013 and 9.5% to US\$783.0 million in 1H2013 was mainly attributed to lower export duty expenses. Export duty expenses dropped significantly along with lower prices of palm products. This was partially offset by higher advertising and promotional expenses due to increased promotional activities for Consumer Products.

Unaudited Financial Statements for the Second Quarter ended 30 June 2013***Administrative Expenses***

Administrative expenses were up marginally by 1.9% to US\$176.4 million for 2Q2013 and 9.4% to US\$349.0 million for 1H2013 on higher personnel related costs, reflecting increased headcount (30 June 2013: 93,200; 30 June 2012: 90,600) for the Group's expanded operations.

Finance Costs

The drop in finance costs by 26.3% to US\$121.5 million for 2Q2013 and 22.9% to US\$248.9 million for 1H2013 resulted from lower effective borrowing rates. The decline was partially offset by increase in average gross borrowings.

Non-operating Items

The decrease in net expenses from non-operating items by 60.9% to US\$21.2 million in 2Q2013 was mainly attributed to the absence of foreign exchange losses on intercompany loans to the Group's subsidiaries in various jurisdictions.

Despite the absence of foreign exchange losses, net expenses from non-operating items increased to US\$20.6 million in 1H2013 (1H2012: US\$3.5 million) as a result of net losses from investment securities in 2Q2013.

Share of Results of Associates

Share of results of associates decreased by 19.0% to US\$24.9 million for 2Q2013 mainly due to lower contributions from the Group's associates in Russia while there was improved performance from the Group's China associates.

For 1H2013, share of results of associates rose by 49.0% to US\$78.0 million from strong contributions by the Group's associates in China and India during 1Q2013.

Profit Before Tax

Profit before tax jumped by 89.0% to US\$281.9 million for 2Q2013 and 30.0% to US\$698.8 million for 1H2013. Similarly, excluding non-operating items, profit before tax from operations grew by 49.1% to US\$303.1 million for 2Q2013 (2Q2012: US\$203.4 million) and 32.9% to US\$719.4 million for 1H2013 (1H2012: US\$541.2 million).

The improved performance was attributed to higher contributions from both Palm and Laurics and Consumer Products, the turnaround of Oilseeds and Grains, as well as improved performance by Sugar. However, Plantations and Palm Oil Mills continued to post lower profits from declining CPO prices.

Income Tax Expense

Income tax expense rose along with an increase in profit before tax. The Group recorded effective tax rate of 21.4% for 2Q2013 (2Q2012: 19.7%) and 23.3% for 1H2013 (1H2012: 28.0%). The decrease in effective tax rate for the six-month period resulted from higher profits posted by entities in low tax jurisdictions.

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
Group Financial Performance by Business Segment
Sales Volume of Key Segments

	Sales Volume					
	2Q2013 MT'000	2Q2012 MT'000	Inc/(Dec) %	1H2013 MT'000	1H2012 MT'000	Inc/(Dec) %
Palm and Laurics	6,194	5,623	10.2%	11,725	10,792	8.6%
Oilseeds and Grains	4,498	4,588	-2.0%	9,164	8,996	1.9%
Consumer Products	1,094	897	22.0%	2,419	2,103	15.0%
Sugar	2,127	1,296	64.1%	3,434	1,876	83.0%
- <i>Milling</i>	436	257	69.6%	533	342	55.8%
- <i>Merchandising & Processing</i>	1,691	1,039	62.8%	2,901	1,534	89.1%

Three Months Ended 30 June

Revenue	2Q2013	2Q2012	Variance	
	US\$'000	US\$'000	US\$'000	%
- Palm and Laurics	5,093,403	6,007,628	(914,225)	-15.2%
- Oilseeds and Grains	2,999,027	3,086,469	(87,442)	-2.8%
- Consumer Products	1,508,039	1,380,488	127,551	9.2%
- Plantations and Palm Oil Mills	315,035	416,051	(101,016)	-24.3%
- Sugar	1,063,687	840,879	222,808	26.5%
- <i>Milling</i>	176,723	112,441	64,282	57.2%
- <i>Merchandising & Processing</i>	886,964	728,438	158,526	21.8%
- Others	660,940	670,696	(9,756)	-1.5%
- Eliminations	(1,213,852)	(1,382,474)	168,622	12.2%
Total revenue	10,426,279	11,019,737	(593,458)	-5.4%

Six Months Ended 30 June

Revenue	1H2013	1H2012	Variance	
	US\$'000	US\$'000	US\$'000	%
- Palm and Laurics	9,636,088	11,438,772	(1,802,684)	-15.8%
- Oilseeds and Grains	6,089,438	5,776,036	313,402	5.4%
- Consumer Products	3,545,338	3,271,371	273,967	8.4%
- Plantations and Palm Oil Mills	663,850	849,822	(185,972)	-21.9%
- Sugar	1,832,243	1,298,188	534,055	41.1%
- <i>Milling</i>	231,662	162,911	68,751	42.2%
- <i>Merchandising & Processing</i>	1,600,581	1,135,277	465,304	41.0%
- Others	1,269,736	1,481,038	(211,302)	-14.3%
- Eliminations	(2,409,893)	(2,624,546)	214,653	8.2%
Total revenue	20,626,800	21,490,681	(863,881)	-4.0%

Unaudited Financial Statements for the Second Quarter ended 30 June 2013
Three Months Ended 30 June

Profit before tax	2Q2013 US\$'000	2Q2012 US\$'000	Variance	
			US\$'000	%
- Palm and Laurics	224,514	160,073	64,441	40.3%
- Oilseeds and Grains	15,250	(39,980)	55,230	n.m.
- Consumer Products	29,920	17,960	11,960	66.6%
- Plantations and Palm Oil Mills	52,688	79,239	(26,551)	-33.5%
- Sugar	(30,339)	(60,282)	29,943	49.7%
<i>Milling</i>	<i>(52,133)</i>	<i>(79,148)</i>	<i>27,015</i>	<i>34.1%</i>
<i>Merchandising & Processing</i>	<i>21,794</i>	<i>18,866</i>	<i>2,928</i>	<i>15.5%</i>
- Others	(33,209)	(34,578)	1,369	4.0%
- Share of results of associates	24,892	30,725	(5,833)	-19.0%
- Unallocated expenses #	(1,783)	(4,014)	2,231	55.6%
Total profit before tax	281,933	149,143	132,790	89.0%

Six Months Ended 30 June

Profit before tax	1H2013 US\$'000	1H2012 US\$'000	Variance	
			US\$'000	%
- Palm and Laurics	443,256	395,022	48,234	12.2%
- Oilseeds and Grains	62,446	(92,498)	154,944	n.m.
- Consumer Products	86,442	68,223	18,219	26.7%
- Plantations and Palm Oil Mills	124,800	177,984	(53,184)	-29.9%
- Sugar	(43,939)	(108,163)	64,224	59.4%
<i>Milling</i>	<i>(107,839)</i>	<i>(137,144)</i>	<i>29,305</i>	<i>21.4%</i>
<i>Merchandising & Processing</i>	<i>63,900</i>	<i>28,981</i>	<i>34,919</i>	<i>120.5%</i>
- Others	(46,789)	56,969	(103,758)	n.m.
- Share of results of associates	78,043	52,367	25,676	49.0%
- Unallocated expenses #	(5,486)	(12,255)	6,769	55.2%
Total profit before tax	698,773	537,649	161,124	30.0%

Unallocated expenses refer to expenses in relation to grant of share options to employees, loss from changes in the fair value of derivatives embedded in convertible bonds and accretion interest of the bonds.

n.m. - not meaningful

Unaudited Financial Statements for the Second Quarter ended 30 June 2013***Palm and Laurics***

Revenue decreased by 15.2% to US\$5.1 billion for the quarter and by 15.8% to US\$9.6 billion for the first half as a result of declining palm prices. The growth in sales volume by 10.2% to 6.2 million MT for 2Q2013 and by 8.6% to 11.7 million MT for 1H2013 was achieved through an expanded capacity.

During the period, the Group's margins improved through robust contributions from the high value-added downstream products. Together with higher sales volume, profit before tax jumped by 40.3% to US\$224.5 million in 2Q2013 and 12.2% to US\$443.3 million in 1H2013.

Oilseeds and Grains

Revenue decreased by 2.8% to US\$3.0 billion for 2Q2013 from lower sales volume. Volume was down by 2.0% to 4.5 million MT while flour continued to record volume growth. For the six-month period, revenue was up 5.4% at US\$6.1 billion driven by higher average selling price and a 1.9% growth in volume to 9.2 million MT, mainly from higher sales volume in flour.

During the quarter, crushing margins remained positive, which led to a profit before tax of US\$15.3 million (2Q2012: US\$40.0 million loss before tax), compared to losses last year. For the six-month period, the Group achieved a profit before tax of US\$62.4 million (1H2012: US\$92.5 million loss before tax) owing to firmer margins during 1Q2013.

Consumer Products

Revenue grew by 9.2% to US\$1.5 billion for the quarter and by 8.4% to US\$3.5 billion for the first half mainly from volume growth, but was partially offset by lower average selling prices following the price reduction in April 2013 and May 2013. Volume was up 22.0% to 1.1 million MT for 2Q2013 and 15.0% to 2.4 million MT for 1H2013 on the back of stronger demand for edible oils and flour.

Margins improved over the same period last year as a result of lower feedstock costs. Coupled with higher sales volume, profit before tax increased by 66.6% to US\$29.9 million for 2Q2013 and 26.7% to US\$86.4 million for 1H2013.

Plantations and Palm Oil Mills

Revenue was down 24.3% to US\$315.0 million for 2Q2013 and down 21.9% to US\$663.9 million for 1H2013. The decline was attributed to lower sales volume and lower average selling price over the same period last year.

Profit before tax for the segment, is generated primarily by CPO and palm kernel produced from the Group's own fruits. Profit before tax was down 33.5% to US\$52.7 million for 2Q2013 and down 29.9% to US\$124.8 million for 1H2013 as a result of lower average selling price and lower production yield.

Production yield declined by 7.2% to 4.10 MT per hectare in 2Q2013 and by 4.5% to 8.49 MT per hectare in 1H2013 from low crop trend in Sarawak and dry weather in Kalimantan and Sumatra, which was partially mitigated by Sabah's higher yield from better crop trend. Consequently, total fresh fruit bunches production decreased by 1.5% to 924,256 MT for 2Q2013, which was partially offset by a higher mature hectareage compared to last year. For the six-month period, total fresh fruit bunches production increased by 1.4% to 1,911,097 MT from higher production during 1Q2013.

Sugar

The segment recorded a lower loss before tax of US\$30.3 million for 2Q2013, which led to a lower loss before tax of US\$43.9 million for 1H2013. This was mainly attributed to improved performance in milling and higher contributions from the refineries and merchandising activities. Excluding non-operating

Unaudited Financial Statements for the Second Quarter ended 30 June 2013

items, loss before tax for the segment dropped significantly to US\$15.6 million in 2Q2013 (2Q2012: US\$50.2 million) and US\$25.1 million in 1H2013 (1H2012: US\$97.8 million).

Sugar – Milling

Revenue for the Milling business jumped by 57.2% to US\$176.7 million in 2Q2013 and 42.2% to US\$231.7 million in 1H2013 as a result of higher sales volume. Volume growth was primarily due to earlier commencement of the crushing season compared to last year, which was delayed by wet weather.

The increase in sales volume resulted in better performance for the milling business. Consequently, the seasonal loss was reduced by 34.1% to US\$52.1 million in 2Q2013 and 21.4% to US\$107.8 million in 1H2013. Similarly excluding non-operating items, the seasonal loss from operations decreased by 38.8% to US\$44.0 million in 2Q2013 (2Q2012: US\$71.9 million) and by 26.2% to US\$97.3 million in 1H2013 (1H2012: US\$131.8 million).

Sugar - Merchandising and Processing

Revenue for Merchandising and Processing was up 21.8% to US\$887.0 million in 2Q2013 and by 41.0% to US\$1.6 billion in 1H2013 from higher sales volume and partially offset by lower average selling price. The significant growth in sales volume for the quarter and the first half was supported by higher merchandising activities and contributions from the Group's Indonesian refineries.

Profit before tax grew by 15.5% to US\$21.8 million in 2Q2013 and surged to US\$63.9 million in 1H2013 (1H2012: US\$29.0 million). Excluding non-operating items, profit before tax from operations was up 31.1% to US\$28.4 million in 2Q2013 (2Q2012: US\$21.7 million) and more than doubled to US\$72.2 million in 1H2013 (2H2012: US\$34.0 million). The sharp increase in profit before tax from operations was mainly attributed to stronger margins in the Group's Indonesian refineries on the back of declining raw materials costs and additionally for 1H2013, higher profit from merchandising activities.

Others

The segment recorded a loss before tax of US\$33.2 million for the quarter mainly due to losses from investment securities and weaker fertiliser performance from declining price trend. Consequently, loss before tax increased to US\$46.8 million (1H2012: US\$57.0 million profit before tax) in 1H2013.

Unaudited Financial Statements for the Second Quarter ended 30 June 2013***Review of Balance Sheet and Cash Flows***

Property, plant and equipment amounted to US\$9.1 billion as at 30 June 2013. During the period, the Group incurred capital expenditure of US\$697.9 million mainly for refineries, oleochemicals plants and grains milling plants in both China and Indonesia.

Inventories decreased by US\$306.3 million to US\$6.8 billion reflecting lower commodities prices and lower stockholding of products in China after the festive season. The decrease was partially offset by an increase in purchases for corn and wheat where the first half of the year is traditionally the purchasing season. As a result of lower stockholding, the turnover days improved to 65 days in 1H2013 from 70 days in 1H2012.

Trade receivables decreased by US\$203.8 million to US\$3.7 billion due to decrease in revenue owing to lower commodities prices. Turnover days increased from 30 days as at 31 December 2012 to 33 days in 1H2013. The increase is seasonal in nature and is mainly due to the off season for sugar milling business in Australia. Despite the increase in the turnover days, the aging profile of trade receivables remained healthy as at 30 June 2013.

Other financial receivables (non-current and current combined) comprising primarily other deposits and financial products with financial institutions, increased by US\$752.1 million to US\$3.3 billion. These instruments earn higher interest rates than regular bank deposits. Some of these instruments have also been pledged for bank borrowings.

Other non-financial assets (current) increased by US\$98.7 million to US\$1.5 billion mainly due to an increase in advances for property, plant and equipment.

Financial assets held for trading decreased by US\$87.2 million to US\$230.7 million due to the disposal of some investments including the money market instruments purchased in 1Q2013.

Trade payables decreased by US\$75.0 million to US\$1.5 billion due to seasonality factor. Turnover days decreased to 12 days from 14 days in FY2012 (1H2012: 12 days).

During the period, the Group generated US\$916.8 million from operating activities and US\$278.7 million from loans and borrowings (after taking into account US\$1.6 billion of additional deposits pledged for banking facilities and a decrease in other deposits with financial institutions of US\$89.5 million). These funds were employed towards US\$733.3 million of capital expenditures (including advances paid), US\$295.9 million of investments in associates, US\$408.8 million of fixed deposits with maturity of more than 3 months and US\$155.1 million of dividend payment. The resultant effect was a US\$310.5 million decrease in cash and cash equivalents to US\$1.2 billion.

Net loans and borrowings (net of other bank deposits, cash and bank balances and other deposits and financial products with financial institutions - current) and net gearing ratio remained comparable at US\$12.5 billion and 0.86x respectively as at 30 June 2013 (31 December 2012: US\$12.2 billion and 0.85x).

Note : Turnover days are calculated by averaging the monthly turnover days to better reflect the true turnover period in view of the seasonality of the Group's business. Monthly turnover days are computed using revenue and cost of sales for the month.

Unaudited Financial Statements for the Second Quarter ended 30 June 2013**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast was previously disclosed by the Group.

10. Prospects

The current low CPO prices and declining refining margins in Indonesia contribute towards a challenging operating environment. However, benefits of lower raw material prices for downstream products and investments made in recent years, such as the sugar business and expansion into oleochemicals and specialty fats, will have positive contributions for the Group.

Together with the strong business model the Group has built over the years, it will be able to overcome the current difficult environment.

11. Dividend

- (a) Whether an interim (final) ordinary dividend has been declared (recommended) for the current financial period reported on?

Yes.

- (b) Interim (final) ordinary dividend

	30.06.2013	30.06.2012
	SGD per share	SGD per share
Interim ordinary dividend	0.025	0.02

- (c) Whether the dividend is before tax, net of tax or tax exempt? If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

The dividend is tax exempt and declared in Singapore.

- (d) Date Payable

28 August 2013.

- (e) Books Closure Date

Notice is hereby given that the Share Transfer Register and Register of Members of the Company will be closed from 20 August 2013 at 5.00 pm to 21 August 2013 (both dates inclusive), for the purpose of determining shareholders' entitlement to the Company's interim tax exempt (one-tier) dividend of S\$ 0.025 per ordinary share for the financial year ending 31 December 2013 ("Interim Dividend"), to be paid on 28 August 2013.

Duly completed registrable transfers of ordinary shares received by the Company's Share Registrar, Tricor Barbinder Share Registration Services of 80 Robinson Road #02-00, Singapore 068898, up to 5.00 pm on 20 August 2013, will be registered to determine shareholders' entitlement to the Interim Dividend.

Depositors whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 pm on 20 August 2013 will be entitled to the Interim Dividend.

Unaudited Financial Statements for the Second Quarter ended 30 June 2013

12. If no dividend has been declared or recommended, a statement to that effect.

Not applicable.

13. Interested Person Transactions

Name of Interested Person	Aggregate value of all Interested Person Transactions during the period under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
	2Q 2013 US\$'000	2Q 2013 US\$'000
Archer Daniels Midland Group	NIL	1,114,793
Associates of Kuok Khoon Hong & Martua Sitorus	NIL	3,650
Kuok Khoon Ean's Associates#	NIL	2,019
Martua Sitorus' Associates	3,466	21,555
Kuok Khoon Hong's Associates	NIL	329
PPB Group Bhd	16,039	NIL
Kuok Brothers Sdn Bhd	NIL	NIL

The IP associates for Mr Kuok Khoon Chen and Mr Kuok Khoon Ean are substantially the same, and are not disclosed separately to avoid duplication.

BY ORDER OF THE BOARD

.....
KUOK KHOON HONG
 Chairman and
 Chief Executive Officer

6 August 2013

Unaudited Financial Statements for the Second Quarter ended 30 June 2013

CONFIRMATION BY THE BOARD

We, Kuok Khoon Hong and Martua Sitorus, being two of the directors of Wilmar International Limited ("the Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the second quarter ended 30 June 2013 financial results to be false or misleading in any material respect.

On behalf of the Board,

.....
KUOK KHOON HONG
Chairman and
Chief Executive Officer

.....
MARTUA SITORUS
Executive Deputy Chairman

6 August 2013