


General Announcement::Kemira and Wilmar to terminate joint venture agreement

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Attachments	 Kemira and Wilmar to terminate Joint Venture dd19Aug2014.pdf Total size =41K

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PRESS RELEASE

Kemira and Wilmar to terminate joint venture agreement

Helsinki/Singapore, August 19, 2014 - Kemira Oyj and Wilmar International Limited announced on November 1, 2013 the signing of a joint venture agreement between the subsidiaries of Kemira and Wilmar ("**JVA**") for the manufacture of AKD (alkyl ketene dimer) wax in China.

Kemira and Wilmar have now mutually agreed to terminate the JVA because of changes to their commercial objectives.

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About Kemira

www.kemira.com

Kemira is a global chemicals company serving customers in water-intensive industries. We provide expertise and chemicals that improve our customers' water, energy and raw material efficiency. Our focus is on pulp & paper, oil & gas, mining and water treatment. In 2013, Kemira had annual revenue of EUR 2.2 billion and around 4,500 employees. Kemira shares are listed on the NASDAQ OMX Helsinki Ltd.

About Wilmar

www.wilmar-international.com

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalization on the Singapore Exchange.

Wilmar's business activities include oil palm cultivation, oilseed crushing, edible oil refining, sugar milling and refining, specialty fat, oleochemical, biodiesel and fertilizer manufacturing and grain processing. At the core of Wilmar's strategy is a resilient integrated agribusiness model that encompasses the entire value chain of the agricultural commodity processing business, from origination and processing to branding, merchandising and distribution of a wide range of agricultural products. It has over 450 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries. The Group is backed by a multinational workforce of about 90,000 people.

Wilmar's portfolio of high quality processed agricultural products is the preferred choice of the food manufacturing industry, as well as the industrial and consumer food catering businesses. Its consumer-packed products occupy a leading share in its targeted markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar remains a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.