

Asset Acquisitions and Disposals::Notification on Wilmar subsidiaries and associated company

Issuer & Securities

Issuer/ Manager	WILMAR INTERNATIONAL LIMITED
Securities	WILMAR INTERNATIONAL LIMITED - SG1T56930848 - F34

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	28-Apr-2014 18:23:34
Status	New
Announcement Sub Title	Notification on Wilmar subsidiaries and associated company
Announcement Reference	SG140428OTHRLI26
Submitted By (Co./ Ind. Name)	TEO LA-MEI
Designation	COMPANY SECRETARY
Description (Please provide a detailed description of the event in the box below)	Please see attached announcement.
Attachments	Notification on WIL Subs and Asso Co dd 28 April 2014.pdf Total size =31K


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WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries and associated company

1. Wilmar Myanmar Port Terminals (Thilawa) Limited (Myanmar Subsidiary)

Wilmar Myanmar Port Terminals (Thilawa) Limited (“WMPTTL”) is an indirect wholly-owned subsidiary of Wilmar Shwe Investments Pte. Ltd., which is in turn, an indirect 80% owned subsidiary of Wilmar. The paid-up capital of WMPTTL is US\$75,000 divided into 7,500 shares of US\$10 each. WMPTTL’s principal activities are to engage in the investment, building and operation of a modern multi-purpose international wharf and integrated agricultural processing facilities and associated utility buildings at the Thilawa port area in the Republic of the Union of Myanmar.

2. Amando Pte. Ltd. (Singapore Subsidiary)

Amando Pte. Ltd. (“Amando”) is an indirect 91.38% owned subsidiary of the Company. Wilmar Resources Pte Ltd (a direct wholly-owned subsidiary of Wilmar) holds a direct 60% stake in Amando while the balance 40% is held through Equatorial Trading Limited (a direct 78.44% owned subsidiary of Wilmar). The issued and paid-up capital of Amando is US\$50,000. The principal activity of Amando is investment holding.

3. Wilmar France Holdings S.A.S. (French Subsidiary)

Wilmar France Holdings S.A.S. (“WFH”) is a direct wholly-owned subsidiary of Wilmar Europe Holdings B.V., which is in turn, a direct wholly-owned subsidiary of Wilmar. The share capital of WFH is EUR5,000,000 divided into 5,000,000 shares of EUR1.00 each. WFH’s principal activities are to engage in the operation of a chemical manufacturing facility and marketing chemicals.

4. Harald Yihai (Shanghai) Chocolate Co., Ltd (China Associated Company)

Harald Yihai (Shanghai) Chocolate Co., Ltd (“Harald Yihai Shanghai”) is a direct 50% owned associated company of Yihai Kerry Investments Co., Ltd. (“YKI”), which is in turn, a direct wholly-owned subsidiary of Wilmar China Limited (“WCL”), an indirect wholly-owned subsidiary of Wilmar. Harald Yihai Shanghai has a registered share capital of US\$6,400,000. Harald Yihai Shanghai will engage in producing, processing and sale of chocolate and chocolate products.

28 April 2014

WILMAR INTERNATIONAL LIMITED

Announcement – Notification on Wilmar Subsidiaries and Associated Company (continued)

Change in shareholding in subsidiaries**5. Oriana Shipping Co Pte. Ltd. (Singapore Subsidiary)**

Wilmar Ship Holdings Pte. Ltd. ("WSHPL"), a direct wholly-owned subsidiary of Wilmar, has reduced its equity interest in Oriana Shipping Co Pte. Ltd. ("Oriana") from 100% to 75%, and Mackay Sugar Limited ("MSL"), a company incorporated in Australia, now owns a 25% equity interest in Oriana. The aforesaid changes result from the subscription by each of WSHPL and MSL for 25,000 ordinary shares at an issue price of US\$1 per share in the share capital of Oriana. The principal activity of Oriana has changed to ship-owning and provision of freight services.

6. Qinhuangdao Goldensea Grain and Oil Industry Co., Ltd (China Subsidiary)

Wilmar Golden Sea Investment Pte Ltd, an indirect wholly-owned subsidiary of WCL, holds an 80% equity interest in Qinhuangdao Goldensea Grain and Oil Industry Co., Ltd ("QHD Goldensea"). YKI has acquired a 5% equity interest in QHD Goldensea from Hebei Grains Industry Group Co., Ltd, which is not related to the Wilmar Group, for a total consideration of RMB67,153,765. The sale consideration was arrived at on a willing-buyer, willing-seller basis. The principal activities of QHD Goldensea are oilseeds crushing, edible oils refining and fractionation. Following the completion of the above acquisition, QHD Goldensea became a 85% subsidiary of Wilmar.

Cessation of subsidiary**7. PT Usda Seroja Jaya (Indonesian Subsidiary)**

PT Wilmar Nabati Indonesia, an indirect wholly owned subsidiary of Wilmar, has disposed of its entire 50.89% equity shareholding in PT Usda Seroja Jaya ("PT USDA") to Mr Hendri Saksti (1.89%) and Mr Beh Hang Chwee (49%), for a total consideration of IDR44,525,000,000. The sale consideration was arrived at on a willing-buyer, willing-seller basis. Following the completion of the above disposal, PT USDA ceased to be an indirect subsidiary of Wilmar in April 2014.

Issued by

WILMAR INTERNATIONAL LIMITED

28 April 2014