

## General Announcement::News Release- Joint Venture with Singapore Food Industries Pte. Ltd. for food supply to China

### Issuer & Securities

<b>Issuer/ Manager</b>	WILMAR INTERNATIONAL LIMITED
<b>Securities</b>	WILMAR INTERNATIONAL LIMITED - SG1T56930848 - F34
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### Announcement Details

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<b>Submitted By (Co./ Ind. Name)</b>	Teo La-Mei
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see attached News Release.

<b>Attachments</b>	<a href="#">📎 News Release - Wilmar enters into Joint Venture with Singapore Food Industries Pte. Ltd. 22Jan16.pdf</a> Total size =60K
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## NEWS RELEASE

### **WILMAR ENTERS INTO JOINT VENTURE WITH SINGAPORE FOOD INDUSTRIES PTE. LTD. FOR FOOD SUPPLY TO THE CHINA MARKET**

Singapore, 22 January, 2016 – **Wilmar International Limited** (“**Wilmar**”) is pleased to announce that its wholly-owned subsidiary, Yihai Kerry Investments Co., Ltd (“**YKI**”), has entered into two conditional joint venture agreements (“**JVAs**”) with Singapore Food Industries Pte. Ltd. (“**SFI**”) today to supply certain safe and high quality food to the Chinese market (the “**Transactions**”).

SFI is a wholly-owned subsidiary of SATS Ltd., a Singapore company listed on the Mainboard of the Singapore Exchange Securities Trading Limited.

Pursuant to the JVAs, SFI and YKI will incorporate an investment holding company (“**JV Company**”) and an operating company (“**Operating Company**”) in the People’s Republic of China. The JV Company and the Operating Company will each have a registered capital of RMB 230 million and RMB 200 million, respectively. SFI will subscribe for 60% and YKI will subscribe for 40% of the registered capital of each of these companies.

The incorporation of the JV Company and the Operating Company and the completion of the Transactions will take place subject to the completion of certain conditions precedent as set out in the respective JVAs.

Wilmar’s investment into the JV Company and the Operating Company is not expected to have any material impact on the consolidated net tangible assets and earnings per share of Wilmar and its subsidiaries for the current financial year ending 31 December 2016.



**About SATS Ltd.** ([www.sats.com.sg](http://www.sats.com.sg))

SATS is Asia's leading provider of gateway services and food solutions.

Our comprehensive gateway services encompass airfreight handling, passenger services, ramp handling, baggage handling, aviation security services, aircraft interior and exterior cleaning as well as cruise centre management. Our food solutions include airline catering, institutional and remote catering, aviation laundry as well as food distribution and logistics.

SATS is present at 43 airports and 11 countries across Asia and the Middle East.

SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit [www.sats.com.sg](http://www.sats.com.sg).

**About Wilmar International Limited** ([www.wilmar-international.com](http://www.wilmar-international.com))

Wilmar International Limited founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Wilmar's business activities include oil palm cultivation, oilseed crushing, edible oils refining, sugar milling and refining, specialty fats, oleochemical, biodiesel and fertiliser manufacturing, and grain processing. At the core of Wilmar's strategy is a resilient integrated agribusiness model that encompasses the entire value chain of the agricultural commodity processing business, from origination and processing to branding, merchandising and distribution of a wide range of agricultural products. It has over 500 manufacturing plants and an extensive distribution network covering China, India, Indonesia, Vietnam and some 50 other countries. The Group is backed by a multinational workforce of about 92,000 people.

Wilmar's portfolio of high quality processed agricultural products is the preferred choice of the food manufacturing industry, as well as the industrial and consumer food businesses. Its consumer-packed products occupy a leading share in its targeted markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar remains a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.

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