

MISCELLANEOUS :: UPDATE ON WILMAR-NOBLE PALM FOCUSED STRATEGIC JOINT VENTURE


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Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	TEO LA-MEI
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Update on Wilmar-Noble palm focused strategic joint venture
Description	Please see attached.
Attachments	<p> Update on Wilmar Noble palm focused strategic joint venture 23Jul13.pdf</p> <p>Total size =82K (2048K size limit recommended)</p>



For Immediate Release

Update on Wilmar-Noble palm focused strategic joint venture

Noble Group Limited (“Noble”) and Wilmar International Limited (“Wilmar”) refer to their joint press release issued on 22 February 2013. While the parties plan to continue with their proposed partnership by leveraging on their strengths in Papua, the conditions for the disposal of Noble’s 53.74% equity interest in Noble Plantations Pte. Ltd. to Newbloom Pte. Ltd., have not been satisfied as at the long stop date. Accordingly, Noble will currently continue to hold, indirectly, all the equity interest in Noble Plantations Pte. Ltd.

23 July 2013, Singapore

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About Noble Group

Noble Group (SGX: N21) manages a portfolio of global supply chains covering a range of agricultural and energy products, as well as metals, minerals and ores. Operating from over 140 locations and employing more than 70 nationalities, Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. In order to ensure the integrity of its supply chains, the Group has a portfolio of interests in strategic logistics and processing assets which form an integral part of facilitating its key trade flows.

About Wilmar:

Wilmar International Limited (SGX: F34), founded in 1991 and headquartered in Singapore, is today Asia’s leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Wilmar’s business activities include oil palm cultivation, oilseeds crushing, edible oils refining, sugar milling and refining, specialty fats, oleochemicals, biodiesel and fertilisers manufacturing and grains processing. At the core of Wilmar’s strategy is a resilient integrated agribusiness model that encompasses the entire value chain of the agricultural commodity processing business, from origination and processing to branding, merchandising and distribution of a wide range of agricultural products. It has over 450 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries. The Group is backed by a multinational workforce of about 93,000 people.



Noble Group Limited
Incorporated in Bermuda with limited liability
18th Floor, MassMutual Tower, 38 Gloucester Road, Hong Kong
Tel+852 2861 3511 Fax+852 2527 0282
www.thisisnoble.com

WILMAR INTERNATIONAL LIMITED
Incorporated in Singapore
56 Neil Road, Singapore 088830
Tel+65 6216 0244 Fax+65 6536 2192
www.wilmar-international.com



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Wilmar's portfolio of high quality processed agricultural products is the preferred choice of the food manufacturing industry, as well as the industrial and consumer food businesses. Its consumer-packed products occupy a leading share in its targeted markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar remains a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.

For further details please contact:

Noble Media & Investor Contacts

Ms. Jessica Corvo
Noble Group Limited
Tel: +852 2861 4649
Email: jessicacorvo@thisisnoble.com

Ms. Candice Adam
Argentus PR
Tel: +44 20 7397 2915
Email: candice.adam@argentuspr.com

Mr. Martin Debelle
Citadel
Tel: +61 2 9290 3033
Email: mdebelle@citadelpr.com.au

Wilmar Media & Investor Contacts

Ms LIM Li Chuen (Investor Relations) / Ms Iris CHAN (Corporate Communications)
Tel : (65) 6507 0592 / (65) 6216 0870
Email : lim.lichuen@wilmar.com.sg / iris.chan@wilmar.com.sg

