

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
FINANCIAL HIGHLIGHTS

	2Q2015 US\$'000	2Q2014 US\$'000	Change	1H2015 US\$'000	1H2014 US\$'000	Change
Revenue	9,284,769	10,517,717	-11.7%	18,696,116	20,786,353	-10.1%
Net Profit	201,831	170,697	18.2%	443,036	332,522	33.2%
Core Net Profit	193,648	163,069	18.8%	456,971	377,641	21.0%
EBITDA	437,521	389,423	12.4%	910,359	733,272	24.2%
EPS - Basic (US cents per share)	3.2	2.7	18.5%	6.9	5.2	32.7%
EPS - Fully diluted (US cents per share)	3.2	2.7	18.5%	6.9	5.2	32.7%
				30.06.2015	31.12.2014	Change
Net Tangible Asset (US\$'000)				10,997,678	11,093,026	-0.9%
Net Asset per share (US\$ per share)				2.41	2.42	-0.4%
Net Tangible Asset per share (US\$ per share)				1.72	1.74	-1.1%

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(a)(i) Consolidated Income Statement

	Group			Group		
	Three months ended			Six months ended		
	30.06.2015 US\$'000	30.06.2014 US\$'000	Change	30.06.2015 US\$'000	30.06.2014 US\$'000	Change
Revenue	9,284,769	10,517,717	-11.7%	18,696,116	20,786,353	-10.1%
Cost of sales	(8,572,626)	(9,735,241)	11.9%	(17,113,908)	(19,077,474)	10.3%
Gross profit	712,143	782,476	-9.0%	1,582,208	1,708,879	-7.4%
Other items of income						
Finance income	123,370	143,430	-14.0%	248,623	321,840	-22.7%
Other operating income	42,033	32,756	28.3%	96,824	71,884	34.7%
Other items of expense						
Selling and distribution expenses	(305,578)	(408,784)	25.2%	(741,076)	(816,912)	9.3%
Administrative expenses	(172,168)	(160,767)	-7.1%	(360,017)	(323,426)	-11.3%
Other operating expenses	(9,732)	(24,632)	60.5%	(23,713)	(201,249)	88.2%
Finance costs	(114,307)	(135,403)	15.6%	(230,749)	(282,619)	18.4%
Non-operating items	8,134	6,730	20.9%	(17,495)	(52,918)	66.9%
Share of results of associates	(10,305)	(3,999)	-157.7%	28,872	12,163	137.4%
Profit before tax	273,590	231,807	18.0%	583,477	437,642	33.3%
Income tax expense	(53,284)	(45,298)	-17.6%	(114,102)	(88,338)	-29.2%
Profit after tax	220,306	186,509	18.1%	469,375	349,304	34.4%

Attributable to:

Owners of the Company	201,831	170,697	18.2%	443,036	332,522	33.2%
Non-controlling interests	18,475	15,812	16.8%	26,339	16,782	56.9%
	220,306	186,509	18.1%	469,375	349,304	34.4%

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(a)(ii) Consolidated Statement of Comprehensive Income

	Group			Group		
	Three months ended			Six months ended		
	30.06.2015 US\$'000	30.06.2014 US\$'000	Inc/(Dec) US\$'000	30.06.2015 US\$'000	30.06.2014 US\$'000	Inc/(Dec) US\$'000
Profit after tax	220,306	186,509	33,797	469,375	349,304	120,071
Other comprehensive income						
- Items that may be reclassified subsequently to income statement						
Foreign currency translation	(26,469)	60,452	(86,921)	(262,841)	(10,185)	(252,656)
Fair value adjustment on cash flow hedges	(47,380)	(12,478)	(34,902)	(112,369)	44,237	(156,606)
Fair value adjustment on available-for-sale financial assets	43,150	25,581	17,569	70,129	50,415	19,714
Total other comprehensive income, net of tax	(30,699)	73,555	(104,254)	(305,081)	84,467	(389,548)
Total comprehensive income	189,607	260,064	(70,457)	164,294	433,771	(269,477)

Attributable to:

Owners of the Company	179,283	250,028	(70,745)	150,037	437,912	(287,875)
Non-controlling interests	10,324	10,036	288	14,257	(4,141)	18,398
	189,607	260,064	(70,457)	164,294	433,771	(269,477)

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(b)(i) Balance Sheets

	Group		Company	
	30.06.2015 US\$'000	31.12.2014 US\$'000	30.06.2015 US\$'000	31.12.2014 US\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	9,330,075	9,477,284	1,370	1,860
Biological assets	1,841,329	1,860,821	-	-
Plasma investments	13,721	12,829	-	-
Intangible assets	4,383,021	4,401,908	-	-
Investment in subsidiaries	-	-	9,004,098	9,004,099
Investment in associates	2,717,968	2,153,196	272,743	170,021
Available-for-sale financial assets	633,183	592,245	-	-
Deferred tax assets	250,517	203,808	-	-
Derivative financial instruments	15,694	15,172	-	-
Other financial receivables	349,224	293,974	319,764	305,483
Other non-financial assets	36,826	31,489	-	-
	19,571,558	19,042,726	9,597,975	9,481,463
Current assets				
Inventories	6,226,295	6,581,020	-	-
Trade receivables	3,766,791	4,044,799	-	-
Other financial receivables	4,866,596	3,995,132	3,194,173	3,045,721
Other non-financial assets	1,252,400	1,478,001	7,838	1,346
Derivative financial instruments	390,298	755,826	-	-
Financial assets held for trading	218,027	261,470	-	-
Other bank deposits	5,012,573	5,452,091	-	-
Cash and bank balances	1,987,990	1,947,096	558	503
	23,720,970	24,515,435	3,202,569	3,047,570
TOTAL ASSETS	43,292,528	43,558,161	12,800,544	12,529,033

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(b)(i) Balance Sheets (continued)

	Group		Company	
	30.06.2015 US\$'000	31.12.2014 US\$'000	30.06.2015 US\$'000	31.12.2014 US\$'000
EQUITY AND LIABILITIES				
Current liabilities				
Trade payables	1,461,989	1,746,920	-	-
Other financial payables	1,169,630	1,191,558	1,385,663	1,250,932
Other non-financial liabilities	354,611	393,892	-	-
Derivative financial instruments	628,597	538,242	-	-
Loans and borrowings	15,368,163	15,204,154	-	-
Tax payables	110,331	122,366	-	-
	19,093,321	19,197,132	1,385,663	1,250,932
NET CURRENT ASSETS	4,627,649	5,318,303	1,816,906	1,796,638
Non-current liabilities				
Other financial payables	37,135	28,282	-	-
Other non-financial liabilities	90,924	92,910	-	-
Derivative financial instruments	48,767	47,491	-	-
Loans and borrowings	7,110,548	7,158,172	405,644	420,196
Deferred tax liabilities	612,883	623,373	-	-
	7,900,257	7,950,228	405,644	420,196
TOTAL LIABILITIES	26,993,578	27,147,360	1,791,307	1,671,128
NET ASSETS	16,298,950	16,410,801	11,009,237	10,857,905
Equity attributable to owners of the Company				
Share capital	8,458,995	8,458,995	8,895,134	8,895,134
Treasury shares	(19,282)	(19,282)	(19,282)	(19,282)
Retained earnings	8,982,591	8,767,132	1,945,126	1,747,814
Other reserves	(2,041,605)	(1,711,911)	188,259	234,239
	15,380,699	15,494,934	11,009,237	10,857,905
Non-controlling interests	918,251	915,867	-	-
TOTAL EQUITY	16,298,950	16,410,801	11,009,237	10,857,905
TOTAL EQUITY AND LIABILITIES	43,292,528	43,558,161	12,800,544	12,529,033

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(b)(ii) Group's Borrowings and Debt Securities

	Group		Group	
	30.06.2015		31.12.2014	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
(a) Amount repayable in one year or less, or on demand	3,603,310	11,764,853	3,812,302	11,391,852
(b) Amount repayable after one year	725,052	6,385,496	167,912	6,990,260
	4,328,362	18,150,349	3,980,214	18,382,112

Details of any collateral

A portion of the bank term loans and short term working capital loans is secured by a pledge over property, plant and equipment, fixed deposits and other deposits with financial institutions, trade receivables and corporate guarantees from the Company and certain subsidiaries.

The Group's bank loans and other bank deposits amounting to approximately US\$4,254,185,000 are disclosed off balance sheet as at 30 June 2015 as the Group has transferred substantially all the risks and rewards of the cash flows arising from the deposits and have also legally been released from the responsibility for the loans.

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(c) Consolidated Cash Flow Statement

	Group		Group	
	Three months ended		Six months ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	US\$'000	US\$'000	US\$'000	US\$'000
Cash flows from operating activities				
Profit before tax	273,590	231,807	583,477	437,642
Adjustments for:				
Depreciation of property, plant and equipment	167,288	158,359	332,970	320,291
Loss on liquidation of an associate	6	-	6	-
Amortisation of intangible assets	176	73	433	167
(Gain)/loss on disposal of property, plant and equipment	(6,856)	1,143	(5,015)	1,091
Loss on disposal of subsidiaries	-	10,939	17	9,253
Gain on disposal of financial assets held for trading	(2,704)	(521)	(6,424)	(3,166)
Grant of share options to employees	2,400	6,191	3,761	11,898
Net fair value loss/(gain) on derivative financial instruments	256,579	(105,998)	361,265	(230,609)
Net fair value (gain)/loss on financial assets held for trading	(6,464)	(7,802)	(1,730)	18,302
Foreign exchange differences arising from translation	(1,826)	11,506	(28,840)	(36,130)
Interest expense	119,837	142,614	242,102	297,012
Interest income	(123,370)	(143,430)	(248,623)	(321,840)
Share of results of associates	10,305	3,999	(28,872)	(12,163)
Operating cash flows before working capital changes	688,961	308,880	1,204,527	491,748
Changes in working capital:				
(Increase)/decrease in inventories	(654,681)	91,507	390,303	198,331
(Increase)/decrease in receivables and other assets	(244,594)	(234,620)	504,092	(64,933)
Increase/(decrease) in payables	92,162	(55,938)	(307,672)	(370,717)
Cash flows (used in)/generated from operations	(118,152)	109,829	1,791,250	254,429
Interest paid	(118,300)	(137,286)	(242,668)	(292,587)
Interest received	119,279	124,776	278,135	339,228
Income taxes paid	(96,369)	(88,683)	(171,083)	(135,456)
Net cash flows (used in)/generated from operating activities	(213,542)	8,636	1,655,634	165,614

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(c) Consolidated Cash Flow Statement (continued)

	Group		Group	
	Three months ended		Six months ended	
	30.06.2015 US\$'000	30.06.2014 US\$'000	30.06.2015 US\$'000	30.06.2014 US\$'000
Cash flows from investing activities				
Net cash flow on acquisition of a subsidiary	-	-	-	192
(Increase)/decrease in plasma investments	(444)	36	(1,214)	266
Decrease in financial assets held for trading	24,377	9,171	56,976	19,421
Increase in other non-financial assets	-	(51,006)	-	(53,399)
Payments for property, plant and equipment	(201,431)	(285,072)	(457,581)	(552,002)
Payments for biological assets	(14,195)	(13,706)	(24,603)	(22,912)
(Increase)/decrease in available-for-sale financial assets	(10,240)	1,913	(113,388)	(23,095)
Payments for investment in associates	-	(91,737)	(456,801)	(94,987)
Dividends received from associates	12,838	17,341	28,213	24,891
Proceeds from disposal of property, plant and equipment	87,475	4,946	90,709	31,634
Proceeds from disposal of biological assets	126	154	253	663
Net cash flow from disposal of subsidiaries	563	2,879	561	3,022
Net cash flows used in investing activities	(100,931)	(405,081)	(876,875)	(666,306)
Cash flows from financing activities				
Increase in net amount due from related parties	(2,972)	(250)	(162,434)	(253)
Increase in net amount due from associates	(5,269)	(76,538)	(51,142)	(62,618)
Decrease in advances from non-controlling shareholders	(3,752)	(2,090)	(1,769)	(10,182)
Proceeds from/(repayments of) loans and borrowings	88,700	1,031,973	(2,972,260)	2,598,757
Decrease/(increase) in fixed deposits pledged with financial institutions for bank facilities	1,087,699	(90,004)	3,495,117	(1,848,679)
(Increase)/decrease in other financial receivables	(595,001)	241,132	(627,677)	79,490
Decrease/(increase) in other deposits with maturity more than 3 months	13,369	27,383	31,433	(168,469)
Interest paid	(7,385)	(9,397)	(15,251)	(19,622)
Payments for acquisition of additional interest in subsidiaries	(4,127)	(10,915)	(4,127)	(18,915)
Dividends paid by the Company	(265,966)	(280,143)	(265,966)	(280,143)
Dividends paid to non-controlling shareholders by subsidiaries	(9,907)	(8,838)	(15,239)	(10,880)
Proceeds from issue of shares by subsidiaries to non-controlling shareholders	559	5	5,968	418
Net cash flows generated from/(used in) financing activities	295,948	822,318	(583,347)	258,904
Net (decrease)/increase in cash and cash equivalents	(18,525)	425,873	195,412	(241,788)
Cash and cash equivalents at the beginning of the financial period	1,914,985	1,569,571	1,701,048	2,237,232
Cash and cash equivalents at the end of the financial period	1,896,460	1,995,444	1,896,460	1,995,444
Represented by:				
Total cash and bank balances	7,000,563	8,057,246	7,000,563	8,057,246
Less: Fixed deposits pledged with financial institutions for bank facilities	(3,863,614)	(4,803,334)	(3,863,614)	(4,803,334)
Less: Other deposits with maturity more than 3 months	(1,148,959)	(1,010,513)	(1,148,959)	(1,010,513)
Bank overdrafts	(91,530)	(247,955)	(91,530)	(247,955)
Total cash and cash equivalents	1,896,460	1,995,444	1,896,460	1,995,444

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(d)(i) Statements of Changes in Equity

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
For the period From 01.04.2015 to 30.06.2015	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group							
Opening balance at 1 April 2015	8,458,995	(19,282)	9,051,751	(2,024,415)	15,467,049	919,877	16,386,926
Profit for the period	-	-	201,831	-	201,831	18,475	220,306
Other comprehensive income	-	-	-	(22,548)	(22,548)	(8,151)	(30,699)
Total comprehensive income	-	-	201,831	(22,548)	179,283	10,324	189,607
Grant of equity-settled share options	-	-	-	2,400	2,400	-	2,400
Share capital contributed by non-controlling shareholders	-	-	-	-	-	559	559
Dividends on ordinary shares	-	-	(265,966)	-	(265,966)	-	(265,966)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(9,907)	(9,907)
Net transfer to other reserves	-	-	(5,025)	5,025	-	-	-
Total contributions by and distributions to owners	-	-	(270,991)	7,425	(263,566)	(9,348)	(272,914)
Acquisition of additional interest in a subsidiary	-	-	-	-	-	(2,060)	(2,060)
Premium paid for acquisition of additional interest in a subsidiary	-	-	-	(2,067)	(2,067)	-	(2,067)
Disposal of a subsidiary	-	-	-	-	-	(542)	(542)
Total changes in ownership interests in subsidiaries	-	-	-	(2,067)	(2,067)	(2,602)	(4,669)
Closing balance at 30 June 2015	8,458,995	(19,282)	8,982,591	(2,041,605)	15,380,699	918,251	16,298,950

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period							
From 01.04.2014 to 30.06.2014							
Group							
Opening balance at 1 April 2014	8,458,995	(10,387)	8,158,151	(1,411,980)	15,194,779	855,540	16,050,319
Profit for the period	-	-	170,697	-	170,697	15,812	186,509
Other comprehensive income	-	-	-	79,331	79,331	(5,776)	73,555
Total comprehensive income	-	-	170,697	79,331	250,028	10,036	260,064
Grant of equity-settled share options	-	-	-	6,191	6,191	-	6,191
Share capital contributed by non-controlling shareholders	-	-	-	-	-	5	5
Dividends on ordinary shares	-	-	(280,143)	-	(280,143)	-	(280,143)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(8,838)	(8,838)
Net transfer to other reserves	-	-	1,727	(1,727)	-	-	-
Total contributions by and distributions to owners	-	-	(278,416)	4,464	(273,952)	(8,833)	(282,785)
Acquisition of additional interest in subsidiaries	-	-	-	-	-	(9,926)	(9,926)
Premium paid for acquisition of additional interest in a subsidiary	-	-	-	(989)	(989)	-	(989)
Disposal of a subsidiary	-	-	-	-	-	(11,366)	(11,366)
Dilution of interest in a subsidiary	-	-	-	-	-	(109)	(109)
Gain on dilution of interest in a subsidiary	-	-	-	109	109	-	109
Total changes in ownership interests in subsidiaries	-	-	-	(880)	(880)	(21,401)	(22,281)
Closing balance at 30 June 2014	8,458,995	(10,387)	8,050,432	(1,329,065)	15,169,975	835,342	16,005,317

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period					
From 01.04.2015 to 30.06.2015					
Company					
Opening balance at 1 April 2015	8,895,134	(19,282)	1,758,699	185,859	10,820,410
Profit for the period	-	-	452,393	-	452,393
Total comprehensive income	-	-	452,393	-	452,393
Grant of equity-settled share options	-	-	-	2,400	2,400
Dividends on ordinary shares	-	-	(265,966)	-	(265,966)
Total transactions with owners in their capacity as owners	-	-	(265,966)	2,400	(263,566)
Closing balance at 30 June 2015	8,895,134	(19,282)	1,945,126	188,259	11,009,237

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period					
From 01.04.2014 to 30.06.2014					
Company					
Opening balance at 1 April 2014	8,895,134	(10,387)	1,630,533	228,770	10,744,050
Profit for the period	-	-	29,643	-	29,643
Total comprehensive income	-	-	29,643	-	29,643
Grant of equity-settled share options	-	-	-	6,191	6,191
Dividends on ordinary shares	-	-	(280,143)	-	(280,143)
Transfer to retained earnings	-	-	3,989	(3,989)	-
Total transactions with owners in their capacity as owners	-	-	(276,154)	2,202	(273,952)
Closing balance at 30 June 2014	8,895,134	(10,387)	1,384,022	230,972	10,499,741

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
For the period From 01.01.2015 to 30.06.2015	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group							
Opening balance at 1 January 2015	8,458,995	(19,282)	8,767,132	(1,711,911)	15,494,934	915,867	16,410,801
Profit for the period	-	-	443,036	-	443,036	26,339	469,375
Other comprehensive income	-	-	-	(292,999)	(292,999)	(12,082)	(305,081)
Total comprehensive income	-	-	443,036	(292,999)	150,037	14,257	164,294
Grant of equity-settled share options	-	-	-	3,761	3,761	-	3,761
Share capital contributed by non-controlling shareholders	-	-	-	-	-	5,968	5,968
Dividends on ordinary shares	-	-	(265,966)	-	(265,966)	-	(265,966)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(15,239)	(15,239)
Net transfer to retained earnings	-	-	38,389	(38,389)	-	-	-
Total contributions by and distributions to owners	-	-	(227,577)	(34,628)	(262,205)	(9,271)	(271,476)
Acquisition of additional interest in a subsidiary	-	-	-	-	-	(2,060)	(2,060)
Premium paid for acquisition of additional interest in a subsidiary	-	-	-	(2,067)	(2,067)	-	(2,067)
Disposal of a subsidiary	-	-	-	-	-	(542)	(542)
Total changes in ownership interests in subsidiaries	-	-	-	(2,067)	(2,067)	(2,602)	(4,669)
Closing balance at 30 June 2015	8,458,995	(19,282)	8,982,591	(2,041,605)	15,380,699	918,251	16,298,950

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period							
From 01.01.2014 to 30.06.2014							
Group							
Opening balance at 1 January 2014	8,458,995	(10,387)	7,999,887	(1,443,669)	15,004,826	881,995	15,886,821
Profit for the period	-	-	332,522	-	332,522	16,782	349,304
Other comprehensive income	-	-	-	105,390	105,390	(20,923)	84,467
Total comprehensive income	-	-	332,522	105,390	437,912	(4,141)	433,771
Grant of equity-settled share options	-	-	-	11,898	11,898	-	11,898
Share capital contributed by non-controlling shareholders	-	-	-	-	-	8,299	8,299
Dividends on ordinary shares	-	-	(280,143)	-	(280,143)	-	(280,143)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(10,880)	(10,880)
Net transfer to other reserves	-	-	(1,834)	1,834	-	-	-
Total contributions by and distributions to owners	-	-	(281,977)	13,732	(268,245)	(2,581)	(270,826)
Acquisition of additional interest in subsidiaries	-	-	-	-	-	(28,456)	(28,456)
Premium paid for acquisition of additional interest in subsidiaries	-	-	-	(4,627)	(4,627)	-	(4,627)
Disposal of a subsidiary	-	-	-	-	-	(11,366)	(11,366)
Dilution of interest in a subsidiary	-	-	-	-	-	(109)	(109)
Gain on dilution of interest in a subsidiary	-	-	-	109	109	-	109
Total changes in ownership interests in subsidiaries	-	-	-	(4,518)	(4,518)	(39,931)	(44,449)
Closing balance at 30 June 2014	8,458,995	(10,387)	8,050,432	(1,329,065)	15,169,975	835,342	16,005,317

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2015 to 30.06.2015					
Company					
Opening balance at 1 January 2015	8,895,134	(19,282)	1,747,814	234,239	10,857,905
Profit for the period	-	-	413,537	-	413,537
Total comprehensive income	-	-	413,537	-	413,537
Grant of equity-settled share options	-	-	-	3,761	3,761
Dividends on ordinary shares	-	-	(265,966)	-	(265,966)
Transfer to retained earnings	-	-	49,741	(49,741)	-
Total transactions with owners in their capacity as owners	-	-	(216,225)	(45,980)	(262,205)
Closing balance at 30 June 2015	8,895,134	(19,282)	1,945,126	188,259	11,009,237

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2014 to 30.06.2014					
Company					
Opening balance at 1 January 2014	8,895,134	(10,387)	1,649,079	223,063	10,756,889
Profit for the period	-	-	11,097	-	11,097
Total comprehensive income	-	-	11,097	-	11,097
Grant of equity-settled share options	-	-	-	11,898	11,898
Dividends on ordinary shares	-	-	(280,143)	-	(280,143)
Transfer to retained earnings	-	-	3,989	(3,989)	-
Total transactions with owners in their capacity as owners	-	-	(276,154)	7,909	(268,245)
Closing balance at 30 June 2014	8,895,134	(10,387)	1,384,022	230,972	10,499,741

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
1(d)(ii) Share Capital

Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	
	30.06.2015	30.06.2014
Issued and fully paid ordinary shares		
Balance at the beginning of the financial period	6,403,401,106	6,403,401,106
Balance at the end of financial period	6,403,401,106	6,403,401,106
Treasury shares		
Balance at the beginning of the financial period	(8,102,500)	(4,323,500)
Balance at the end of financial period	(8,102,500)	(4,323,500)
Issued ordinary shares excluding treasury shares	6,395,298,606	6,399,077,606
The number of shares that may be issued on exercise of share options outstanding at the end of the period	74,205,000	98,905,000

1(d)(iii) The total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.

The Company's total number of issued shares as at 30 June 2015 and 31 December 2014 were 6,403,401,106, of which 8,102,500 shares were held by the Company as treasury shares as at 30 June 2015 and 31 December 2014 respectively.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Please refer to item 1(d)(ii) above.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The financial statements presented above have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the audited financial statements as at 31 December 2014 except for the adoption of new or revised FRS and INT FRS that are mandatory for financial years beginning on or after 1 January 2015. The adoption of these FRS and INT FRS has no significant impact on the Group's consolidated financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

6. Earnings Per Ordinary Share (EPS)

	Group		Group	
	Three months ended		Six months ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
(a) Based on weighted average number of shares (US cents per share)	3.2	2.7	6.9	5.2
(b) Based on fully diluted basis (US cents per share)	3.2	2.7	6.9	5.2
Weighted average number of shares applicable to basic earnings per share ('000)	6,395,299	6,399,078	6,395,299	6,399,078
Weighted average number of shares based on fully diluted basis ('000) #	6,395,299	6,399,078	6,395,299	6,399,078

Share options granted to employees (including directors) under existing employee share option plans have not been included in the calculation of diluted earnings per share for the periods ended 30 June 2015 and 30 June 2014 because they are anti-dilutive.

7. Net Asset Value Per Ordinary Share (NAV)

	Group		Company	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Net asset value per ordinary share based on issued share capital as at end of the period (US cents per share)	240.5	242.3	172.1	169.8

Unaudited Financial Statements for the Second Quarter ended 30 June 2015**8. Review of Group Performance*****Change in Segment Reporting***

The Group has adopted the new segment reporting of revenue and profitability starting with the first quarter 2015 results. The four reporting segments are now based on the agriculture products, namely Tropical Oils (Plantation and Manufacturing), Oilseeds and Grains (Manufacturing and Consumer Products), Sugar (Merchandising, Manufacturing and Consumer Products) and Others.

- **Tropical Oils (Plantation and Manufacturing)**
This segment comprises the Palm Plantation and Palm Oil Mill, processing, merchandising, branding and distribution of palm oil and laurics related products including oleo-chemical and biodiesel.
- **Oilseeds and Grains (Manufacturing and Consumer Products)**
This segment comprises the processing, merchandising, branding and distribution of a wide range of agricultural products including non palm and lauric edible oils, oilseeds, flour and rice milling, corn processing and downstream products like wheat and rice noodles in consumer pack, medium pack and in bulk.
- **Sugar (Merchandising, Manufacturing and Consumer Products)**
This segment comprises sugar milling, refining, merchandising, branding and distribution of sugar and related products.
- **Others**
This segment includes the manufacturing and distribution of fertiliser products and ship-chartering services.

Beginning with the quarter ended 31 March 2015, our financial statements reflect the new reporting structure with prior periods adjusted accordingly. As part of this realignment, the previous Palm and Laurics and Plantation and Palm Oil Mills have been aggregated into the Tropical Oils (Plantation and Manufacturing) segment. Oilseeds and Grains (Manufacturing and Consumer Products) segment will now include the Consumer Products segment. Sugar (Merchandising, Manufacturing and Consumer Products) segment will encompass both the former Sugar Milling and Sugar Merchandising and Processing segments. This reclassification will have no impact on the consolidated operating income or consolidated profit before tax.

Overview

The Group's core net profits from operations increased 18.8% to US\$193.6 million, and overall net profits increased 18.2% to US\$201.8 million in 2Q2015. The Oilseeds and Grains segment contributed strongly on the back of positive crushing margin and another solid quarter by the Group's Consumer Products businesses. However, profits from Tropical Oils (Plantation and Manufacturing) segment were dragged down by lower CPO prices. Sugar (Merchandising, Manufacturing and Consumer Products) segment posted weaker performances amidst tougher operating conditions.

The Group's core net profits from operations increased 21.0% to US\$457.0 million in 1H2015, mainly due to the robust performance by the Oilseeds and Grains segment. The lower non-operating losses, primarily from the lower foreign exchange losses from shareholder loans and improved performance from our investment securities, led to a 33.2% increase in the Group's overall net profits to US\$443.0 million in 1H2015.

Unaudited Financial Statements for the Second Quarter ended 30 June 2015**Revenue and Cost of Sales**

Revenue decreased 11.7% to US\$9.3 billion in 2Q2015 and US\$18.7 billion in 1H2015, mainly due to lower commodity prices. Correspondingly, Cost of Sales decreased 11.9% to US\$8.6 billion in 2Q2015 and US\$17.1 billion in 1H2015. Gross margin remained comparable for 2Q2015 and 1H2015 at 7.7% and 8.5% respectively (2Q2014: 7.4% and 1H2014: 8.2%).

**Finance Income
Finance Costs**

	2Q2015	2Q2014	1H2015	1H2014
	US\$ million	US\$ million	US\$ million	US\$ million
Finance income	123.4	143.4	248.6	321.8
Finance costs	(114.3)	(135.4)	(230.7)	(282.6)

Finance income decreased 14.0% to US\$123.4 million in 2Q2015 as a result of lower interest rates, partially offset by an increase in average deposits placed. Finance costs also decreased 15.6% to US\$114.3 million in 2Q2015 from lower effective borrowing rates, coupled by an overall decrease in average bank borrowings.

For 1H2015, finance income and finance costs decreased 22.7% to US\$248.6 million and 18.4% to US\$230.7 million respectively.

Other Operating Items – Net

	2Q2015	2Q2014	1H2015	1H2014
	US\$ million	US\$ million	US\$ million	US\$ million
Other operating income	42.0	32.8	96.8	71.9
Other operating expenses	(9.7)	(24.6)	(23.7)	(201.2)
Other operating items – net	32.3	8.2	73.1	(129.3)

During the current quarter, other operating items – net increased to US\$32.3 million mainly due to an increase in gain on disposal of fixed assets as compared to the corresponding period in the prior year. In addition, higher foreign exchange gains during the quarter further contributed to the increase in other operating items – net. Taking into account the corresponding foreign exchange losses arising from the forward exchange contracts entered into for hedging purposes, recorded under Cost of Sales, the Group recorded a foreign exchange loss of US\$35.2 million in 2Q2015 (2Q2014: US\$41.7 million gain).

Other operating items – net recovered from a loss of US\$129.3 million in 1H2014 to a profit of US\$73.1 million in 1H2015, mainly due to the absence of foreign exchange losses. After netting off the corresponding foreign exchange losses recorded under Cost of Sales, net foreign exchange losses were at US\$38.0 million in 1H2015 (1H2014: US\$23.6 million loss).

Selling and Distribution Expenses

Selling and distribution expenses decreased 25.2% to US\$305.6 million in 2Q2015 (2Q2014: US\$408.8 million) due to lower export duties in respect of Indonesian palm exports during the year. The lower export duties led to an overall decrease in selling and distribution expenses to US\$741.1 million in 1H2015 (1H2014: US\$816.9 million), partially offset by higher advertising and promotional activities undertaken during the Chinese Spring Festival.

Unaudited Financial Statements for the Second Quarter ended 30 June 2015

Administrative Expenses

Administrative expenses increased 7.1% to US\$172.2 million in 2Q2015 (2Q2014: US\$160.8 million) and to US\$360.0 million in 1H2015 (1H2014: US\$323.4 million) mainly due to higher personnel related costs.

Non-operating Items

The increase in gain for non-operating items to US\$8.1 million in 2Q2015 (2Q2014: US\$6.7 million) was mainly attributable to higher gains arising from the Group's investment securities, in line with the strengthening equity markets during the current quarter. Favorable foreign exchange results in the quarter also contributed to a higher gain for non-operating items.

For 1H2015, non-operating losses decreased US\$35.4 million to US\$17.5 million (1H2014: US\$52.9 million).

Share of Results of Associates

The Group recorded a loss of US\$10.3 million for 2Q2015 (2Q2014: US\$4.0 million loss) in share of results of associates, mainly due to losses from the Group's investment in Sugar business in India. This was partially offset by higher contributions from the Group's associates in China, leading to an overall increase in share of results of associates to US\$28.9 million in 1H2015 (1H2014: US\$12.2 million).

Income Tax Expense

The Group's tax rates remained comparable at 18.8% for 2Q2015 and 20.6% for 1H2015 respectively. (2Q2014: 19.2% and 1H2014: 20.8%).

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
Group Financial Performance by Business Segment
Sales Volume of Key Segments

	Sales Volume			Sales Volume		
	2Q2015 MT'000	2Q2014 MT'000	Inc/(Dec) %	1H2015 MT'000	1H2014 MT'000	Inc/(Dec) %
Tropical Oils						
- Manufacturing	5,614	5,962	-5.8%	11,166	11,569	-3.5%
Oilseeds and Grains						
- Manufacturing	5,911	4,900	20.6%	10,742	9,173	17.1%
- Consumer Products	1,002	1,142	-12.3%	2,531	2,627	-3.7%
Sugar						
- Milling	292	173	68.8%	354	223	58.7%
- Merchandising & Processing	2,005	1,375	45.8%	3,752	2,735	37.2%

Three Months Ended 30 June

Revenue	2Q2015 US\$'000	2Q2014 US\$'000	Variance	
			US\$'000	%
Tropical Oils				
- Plantation	16,169	18,550	(2,381)	-12.8%
- Manufacturing	3,920,383	5,336,691	(1,416,308)	-26.5%
Oilseeds and Grains				
- Manufacturing	2,984,198	2,778,360	205,838	7.4%
- Consumer Products	1,222,612	1,413,302	(190,690)	-13.5%
Sugar				
- Milling	78,596	70,801	7,795	11.0%
- Merchandising & Processing	775,803	707,976	67,827	9.6%
Others	619,414	578,492	40,922	7.1%
Eliminations	(332,406)	(386,455)	54,049	14.0%
Total revenue	9,284,769	10,517,717	(1,232,948)	-11.7%

Six Months Ended 30 June

Revenue	1H2015 US\$'000	1H2014 US\$'000	Variance	
			US\$'000	%
Tropical Oils				
- Plantation	29,868	38,041	(8,173)	-21.5%
- Manufacturing	7,829,139	10,174,217	(2,345,078)	-23.0%
Oilseeds and Grains				
- Manufacturing	5,485,657	5,332,355	153,302	2.9%
- Consumer Products	3,180,290	3,475,155	(294,865)	-8.5%
Sugar				
- Milling	99,411	91,977	7,434	8.1%
- Merchandising & Processing	1,498,324	1,368,731	129,593	9.5%
Others	1,174,723	1,113,718	61,005	5.5%
Eliminations	(601,296)	(807,841)	206,545	25.6%
Total revenue	18,696,116	20,786,353	(2,090,237)	-10.1%

Unaudited Financial Statements for the Second Quarter ended 30 June 2015
Three Months Ended 30 June

	2Q2015	2Q2014	Variance	
Profit before tax	US\$'000	US\$'000	US\$'000	%
Tropical Oils	175,970	206,908	(30,938)	-15.0%
Oilseeds and Grains	115,912	41,481	74,431	179.4%
Sugar	(37,499)	(23,744)	(13,755)	-57.9%
Others	31,912	17,352	14,560	83.9%
Share of results of associates	(10,305)	(3,999)	(6,306)	-157.7%
Unallocated expenses #	(2,400)	(6,191)	3,791	61.2%
Total profit before tax	273,590	231,807	41,783	18.0%

Six Months Ended 30 June

	1H2015	1H2014	Variance	
Profit before tax	US\$'000	US\$'000	US\$'000	%
Tropical Oils	328,109	479,377	(151,268)	-31.6%
Oilseeds and Grains	281,996	55,089	226,907	411.9%
Sugar	(105,521)	(77,793)	(27,728)	-35.6%
Others	53,782	(19,296)	73,078	n.m.
Share of results of associates	28,872	12,163	16,709	137.4%
Unallocated expenses #	(3,761)	(11,898)	8,137	68.4%
Total profit before tax	583,477	437,642	145,835	33.3%

Unallocated expenses refer to expenses in relation to grant of share options to employees.

n.m. - not meaningful

Unaudited Financial Statements for the Second Quarter ended 30 June 2015***Tropical Oils (Plantation and Manufacturing)***

Profit before tax in 2Q2015 dropped 15.0% to US\$176.0 million (2Q2014: US\$206.9 million profit) mainly due to lower CPO prices. This, coupled with the Group's weaker refining margins from 1Q2015, resulted in a 1H2015 decrease in profit before tax of US\$151.3 million to US\$328.1 million (1H2014: US\$479.4 million profit) which was partially offset by increased profitability from the Group's downstream products as a result of lower feedstock cost.

Production yield in 2Q2015 improved 5.5% to 5.5 MT per hectare resulting in an increase in total fresh fruit bunches production to 1,155,431 MT. With 2Q2015 yields offset by harsh weather conditions in 1Q2015, yield decreased marginally by 0.4% to 10.1 MT per hectare, bringing total fresh food bunches production to 2,115,750 MT for 1H2015.

Volume from our refining and downstream businesses in 2Q2015 dropped 5.8% to 5.6 million MT (2Q2014: 6.0 million MT) while volume for 1H2015 reduced 3.5% to 11.2 million MT (1H2014: 11.6 million MT). Revenue on the back of lower CPO prices, decreased 26.5% to US\$3.9 billion in 2Q2015 (2Q2014: US\$5.4 billion) and decreased 23.0% to US\$7.9 billion for 1H2015 (1H2014: US\$10.2 billion).

Oilseeds and Grains (Manufacturing and Consumer Products)

The Group recorded a strong profit before tax of US\$115.9 million in 2Q2015 (2Q2014: US\$41.5 million profit) on the back of improved China crushing margins, higher volume crushed and continued strong performance by our Consumer Products businesses. The robust performance in 2Q2015, together with the strong performance in 1Q2015, enabled the Group to post a fourfold growth in profit before tax to US\$282.0 million in 1H2015 (1H2014: US\$55.1 million profit).

Sales volume for Oilseeds and Grains – Manufacturing increased by 20.6% to 5.9 million MT in 2Q 2015. Consumer Products' volume dropped slightly to 1.0 million MT in 2Q2015 (2Q2014: 1.1 million MT) mainly due to the reclassification of packed palm oil from Consumer Products to Tropical Oils segment. Without this reclassification, Consumer Products' volume would have seen an increase of 6.4%. Overall sales volume for Oilseeds and Grains business segment increased by 1.5 million MT to 13.3 million MT in 1H2015.

Sugar (Merchandising, Manufacturing and Consumer Products)

The segment recorded a loss before tax of US\$37.5 million in 2Q2015 (2Q2014: US\$23.7 million loss) and a loss before tax of US\$105.5 million in 1H2015 (1H2014: US\$77.8 million loss) due to weaker performances from the Group's merchandising and manufacturing business and seasonal losses in the Milling segment which are typically incurred as a result of plant maintenance in the first 6 months of the year.

Sales volume for the segment increased 0.7 million MT in 2Q2015 to 2.3 million MT and increased 1.1 million MT to 4.1 million MT in 1H2015 from higher merchandising and milling activities. As a result, the segment recorded higher revenues of US\$854.4 million in 2Q2015 (2Q2014: US\$778.8 million) and US\$1.6 billion in 1H2015 (1H2014: US\$1.5 billion).

Others

The segment recorded a profit before tax of US\$31.9 million and US\$53.8 million in 2Q2015 and 1H2015 respectively, mainly due to stronger contributions from the Shipping and Fertiliser businesses and higher investment gains.

Unaudited Financial Statements for the Second Quarter ended 30 June 2015

Review of Balance Sheet and Cash Flows

Inventories dropped 5.4% to US\$6.2 billion as at 30 June 2015, reflecting lower stockholding of products in China after the festive season. Average inventory turnover days remained consistent at 66 days in 1H2015.

Trade receivables decreased by 6.9% to US\$3.8 billion due to reduction in receivables from lower seasonal sales against December festive season. Average turnover days remained comparable at 35 days in 1H2015 (1H2014: 34 days).

Other financial receivables (non-current and current combined) increased US\$926.7 million to US\$5.2 billion mainly due to higher other deposits and financial products placed with financial institutions. These instruments earn higher interest rates than regular bank deposits. Some of these instruments have also been pledged for bank borrowings.

Trade payables decreased US\$284.9 million to US\$1.5 billion in 1H2015 as compared to 31 December 2014 due to the seasonal effect of the non-crushing season for Wilmar Sugar Australia. Nevertheless, the average turnover days increased to 15 days in 1H2015 (1H2014: 12 days), mainly due to the timing effect of purchases.

Net loans and borrowings (net of other bank deposits, cash and bank balances and other deposits and financial products with financial institutions - current) decreased 1.6% to US\$11.9 billion. Correspondingly, net gearing ratio improved marginally to 0.77x in June 2015 (FY2014: US\$12.1 billion and 0.78x).

During the period, the Group generated US\$1.7 billion from operating activities. These funds were used to finance US\$482.2 million of capital expenditure (including advances paid), US\$460.9 million for acquisition of subsidiaries and associates, US\$266.0 million of dividend payment and US\$198.9 million reduction in net debts. The resultant cash inflow of US\$195.4 million brings the cash and cash equivalents balance to US\$1.9 billion as at 30 June 2015.

Note: Turnover days are calculated by averaging the monthly turnover days to better reflect the true turnover period in view of the seasonality of the Group's business. Monthly turnover days are computed using revenue and cost of sales for the month.

Unaudited Financial Statements for the Second Quarter ended 30 June 2015

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast was previously disclosed by the Group.

10. **Prospects**

In spite of tough conditions and lower CPO prices, the Group achieved satisfactory results in 2Q2015. The Group expects crushing margins in China to remain positive for the rest of the year and for Consumer Products to continue its strong performance. For the second half of 2015, refining margins are expected to be maintained for the Tropical Oils business with increased palm production and demand arising from lower CPO prices, though Plantation and Palm Oil Mill performances will continue to be affected by the softer CPO prices. Overall, we are cautiously optimistic that 2H2015 performance will be satisfactory.

11. **Dividend**

- (a) Whether an interim (final) ordinary dividend has been declared (recommended) for the current financial period reported on?

Yes.

- (b) Interim (final) ordinary dividend

	30.06.2015	30.06.2014
	SGD per share	SGD per share
Interim ordinary dividend	0.025	0.020

- (c) Whether the dividend is before tax, net of tax or tax exempt? If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

The dividend is tax exempt and declared in Singapore.

- (d) Date Payable

26 August 2015.

Unaudited Financial Statements for the Second Quarter ended 30 June 2015

(e) Books Closure Date

Notice is hereby given that the Share Transfer Register and Register of Members of the Company will be closed from 18 August 2015 at 5.00 pm to 19 August 2015 (both dates inclusive), for the purpose of determining shareholders' entitlement to the Company's interim tax exempt (one-tier) dividend of S\$0.025 per ordinary share for the financial year ending 31 December 2015 ("Interim Dividend"), to be paid on 26 August 2015.

Duly completed registrable transfers of ordinary shares received by the Company's Share Registrar, Tricor Barbinder Share Registration Services of 80 Robinson Road #02-00, Singapore 068898, up to 5.00 pm on 18 August 2015, will be registered to determine shareholders' entitlement to the Interim Dividend.

Depositors whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 pm on 18 August 2015 will be entitled to the Interim Dividend.

12. If no dividend has been declared or recommended, a statement to that effect.

Not applicable.

13. Interested Person Transactions

Name of Interested Person	Aggregate value of all Interested Person Transactions during the period under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
	2Q2015 US\$'000	2Q2015 US\$'000
Archer Daniels Midland Group	NIL	686,060
Associates of Kuok Khoon Hong & Martua Sitorus	NIL	5,826
Kuok Khoon Ean's Associates#	1,038	3,007
Martua Sitorus' Associates	NIL	60,786
Kuok Khoon Hong's Associates	25,094	324
PPB Group Bhd	20,390	NIL
Kuok Brothers Sdn Bhd	NIL	NIL

The IP associates for Mr Kuok Khoon Chen and Mr Kuok Khoon Ean are substantially the same, and are not disclosed separately to avoid duplication.

BY ORDER OF THE BOARD

.....
 KUOK KHOON HONG
 Chairman and
 Chief Executive Officer

5 August 2015

Unaudited Financial Statements for the Second Quarter ended 30 June 2015

CONFIRMATION BY THE BOARD

We, Kuok Khoon Hong and Teo Kim Yong, being two of the directors of Wilmar International Limited ("the Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the second quarter ended 30 June 2015 financial results to be false or misleading in any material respect.

On behalf of the Board,

.....
KUOK KHOON HONG
Chairman and
Chief Executive Officer

.....
TEO KIM YONG
Chief Operating Officer

5 August 2015