



NEWS RELEASE

WILMAR'S FIRST GLOBAL BUSINESS SERVICES CENTRE OPENS IN PENANG

Singapore/Malaysia, September 6, 2013 – Wilmar International Limited (“Wilmar” or “the Group”), Asia’s leading agribusiness group, officially opens its first Global Business Services Centre in Penang to support the Group’s growing operations. In operation since April 2013, Wilmar GBS Sdn Bhd (“Wilmar GBS”) will provide outsourcing services for the Group’s finance and accounting processes, transactions and all other related activities.

The continual growth of Wilmar in the past years has created a natural need for the integration of its finance and accounting processes. Given the Group’s diverse operations across the world, the consolidation of its finance and accounting functions will boost both operational and cost efficiency, and enhance the quality and timeliness of financial information. At the same time, the global process standardisation across the Group will improve transparency, corporate governance and risk management, thus enabling its leadership to make well-informed business decisions swiftly.

Says Mr Ho Kiam Kong, Wilmar’s Chief Financial Officer, “The establishment of Wilmar GBS is a strategic initiative driven by the benefits of a streamlined and centralised global system. The generation of higher quality and timely financial insights from an integrated system will sharpen the Group’s agility in responding to the changing business environment.”

Wilmar GBS chose Penang as its home for its readily available talent pool in finance and accounting, low staff attrition rate and good infrastructure. Wilmar GBS also recognises the cost advantages Penang offers as well as the good support rendered by the State Government and its agencies.

The Centre commenced operation with 20 employees in April 2013 and is expected to have about 200 employees by the end of 2014 providing finance and accounting services to the Group's offices in Singapore, Malaysia, Indonesia, Australia, New Zealand, Europe, Africa, Vietnam and the Philippines. Going forward, Wilmar GBS will expand its scope of shared services to support the Group's other functions such as procurement and human resources.

About Wilmar

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Wilmar's business activities include oil palm cultivation, oilseeds crushing, edible oils refining, sugar milling and refining, specialty fats, oleochemicals, biodiesel and fertilisers manufacturing and grains processing. At the core of Wilmar's strategy is a resilient integrated agribusiness model that encompasses the entire value chain of the agricultural commodity processing business, from origination and processing to branding, merchandising and distribution of a wide range of agricultural products. It has over 450 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries. The Group is backed by a multinational workforce of about 92,000 people.

Wilmar's portfolio of high quality processed agricultural products is the preferred choice of the food manufacturing industry, as well as the industrial and consumer food businesses. Its consumer-packed products occupy a leading share in its targeted markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar remains a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.

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