


## General Announcement::Wilmar and Great Wall form sugar-focused joint venture in Myanmar

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	WILMAR INTERNATIONAL LIMITED
<b>Securities</b>	WILMAR INTERNATIONAL LIMITED - SG1T56930848 - F34

## Announcement Details

<b>Announcement Title</b>	General Announcement
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<b>Submitted By (Co./ Ind. Name)</b>	TEO LA-MEI
<b>Designation</b>	COMPANY SECRETARY
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to attached announcement.

<b>Attachments</b>	 <a href="#">Wilmar and Great Wall form sugar-focused joint venture in Myanmar dd14Apr2014.pdf</a> Total size =35K
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**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

**Wilmar and Great Wall form sugar-focused joint venture in Myanmar**

Wilmar International Limited ("**Wilmar**") wishes to announce that its indirect wholly-owned subsidiary, Wilmar Sugar (Myanmar) Pte. Ltd. ("**WSMPL**") and Myanmar-based Great Wall Food Stuff Industry Company Limited ("**Great Wall**") have agreed to form a joint venture in Myanmar to produce and sell sugar and its by-products ("**Myanmar JV**"). Wilmar will hold a total effective interest of 55% in the Myanmar JV.

WSMPL and Great Wall have established a joint venture company in Myanmar called "Great Wall - Wilmar Holdings Limited" ("**JVCo**"). Pursuant to a business acquisition agreement ("**BAA**") signed in respect of this transaction, JVCo shall acquire all the existing sugar-related business, mills and plants of Great Wall and its associates, which include two sugar mills with a total milling capacity of 4,000 metric tonnes of sugarcane per day and a total production capacity of 65,000 metric tonnes of sugar per year, a bio-ethanol plant and one organic compound fertilizer plant. Completion of the BAA will be carried out in 2 phases, subject to regulatory approvals, including those from the Myanmar Investment Commission, and fulfillment of other conditions precedent under the BAA. WSMPL's funding of its investment in JVCo for this acquisition will be from internal sources. WSMPL's investment into JVCo is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Wilmar Group for the current financial year ending 31 December 2014.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**  
**14 April 2014**