

General Announcement::Wilmar Enhances Transparency and Reporting with Launch of Sustainability Dashboard

Issuer & Securities

Issuer/ Manager	WILMAR INTERNATIONAL LIMITED
Securities	WILMAR INTERNATIONAL LIMITED - SG1T56930848 - F34
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	22-Jan-2015 21:29:18
Status	New
Announcement Sub Title	Wilmar Enhances Transparency and Reporting with Launch of Sustainability Dashboard
Announcement Reference	SG150122OTHR4UN7
Submitted By (Co./ Ind. Name)	Teo La-Mei
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached statement on Launch of Wilmar Sustainability Dashboard.

Attachments	📎 Wilmar Enhances Transparency and Reporting with Launch of Sustainability Dashboard_dd 22Jan2015.pdf Total size =49K
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WILMAR ENHANCES TRANSPARENCY AND REPORTING WITH LAUNCH OF SUSTAINABILITY DASHBOARD

Singapore, 22 January 2015 – Wilmar International Limited (“Wilmar”) is pleased to launch the Wilmar Sustainability Dashboard, a microsite dedicated to reporting on Wilmar’s sustainability endeavour, in particular, the implementation progress of its No Deforestation, No Peat and No Exploitation Policy (“Policy”) that was announced on 5 December 2013.

Some of the key features of this Dashboard include information on Certification Progress, Traceability & Supply Chain, as well as the Grievance Procedure.

Traceability is an important element of Wilmar’s journey in transforming the industry towards responsible practices. To ensure that its Policy is appropriately implemented and progressing towards a traceable and sustainable supply of palm oil products, the first step is to build on its existing supply chain map in order to trace supply flows from ports and refineries back to oil palm mills, and over time, to plantations. The mill details are used in conjunction with data and information on land-use, soils and social issues to prioritise assessment visits to mills and their fresh fruit bunches (FFB) suppliers to help close sustainability gaps where relevant.

Wilmar started the supply chain mapping exercise in early 2014 and has since seen improved transparency in its supply chain. Indonesia and Malaysia have been the priority of its traceability exercise but good progress is also being made in Europe, Africa, India and China. These data are updated each quarter to reflect improved visibility of its supply chain as well as ongoing changes in the supply base over time.

A Grievance Procedure has also been established to enable any stakeholder to raise concerns about Wilmar’s own operations and/or that of its third-party suppliers. All concerns/grievances logged under the Grievance Procedure will be dealt with in a timely manner; and progress and findings will be reported on the Dashboard.

Jeremy Goon, Chief Sustainability Officer of Wilmar, said, “The launch of the Dashboard is a significant milestone that not only furthers the Group’s transparency efforts as it offers an unprecedented level of disclosure, but also provides the business context that enables the Group to identify and focus on managing material matters. We believe these are critical in transforming the palm oil industry as well as in ensuring that the Group is on track to achieving our aspiration to delink our entire supply chain from deforestation and human rights abuse by end 2015.”

“No agricultural producer has ever aimed for this level of transparency at this massive scale,” said Glenn Hurowitz, Chairman of Forest Heroes, a global campaign to break the link between deforestation and agricultural production. “Wilmar is setting the standard for responsibility in commodity production, and I hope its competitors will soon join them.”

“Consumers around the world want to know where their food comes from, and that it’s grown in a way that’s consistent with their values,” Hurowitz added. “It’s a tall order, but the Wilmar Dashboard could actually make it happen.”

Wilmar’s Dashboard is a work-in-progress and will be continually improved. Content will be updated on a regular basis as new information becomes available. Stakeholders interested in viewing the Dashboard can visit www.wilmar-international.com/sustainability/dashboard.