

Wilmar International Limited

Notice of Change of Interest & Change in Percentage Level of Director's/Substantial Shareholder's interest in Wilmar International Limited ("WIL")

PART I [Please complete this Part]

1. Date of notice to issuer : 28/05/2007
2. Name of Director/Substantial Shareholder : Kuok Khoon Hong
3. Please tick one or more appropriate box(es)
 - ☒ a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Parts II and IV]
 - ☐ a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
 - ☒ a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

1. Date of change of interest : 24/05/2007
2. Name of registered holder : (i) HPR Investments Limited ("HPR")
(ii) Kuok Hock Swee & Sons Sdn Bhd ("KHSS")
3. Circumstance(s) giving rise to the interest or change in interest : (i) Acquisition of 1,426,460 new WIL shares arising from HPR's acceptance of WIL's conditional voluntary takeover offer of PPBOP shares not owned by WIL ("Offer").
(ii) Acquisition of 92,000 new WIL shares arising from KHSS' acceptance of the Offer.

4. Information relating to shares held in the name of the Registered Holder :-

No. of shares held before the change	:	(i) Nil (ii) Nil	
As a percentage of issued share capital ^(Note 1)	:	Not Applicable	
No. of shares which are the subject of this notice	:	(i) HPR - 1,426,460 shares (ii) KHSS - 92,000 shares	
As a percentage of issued share capital	:	(i) HPR - 0.037% (ii) KHSS - 0.002%	
Amount of consideration (excluding brokerage and: stamp duties) per share paid or received		(i) 1,426,460 new WIL shares in exchange for 620,200 PPBOP shares transferred to WIL. (ii) 92,000 new WIL shares in exchange for 40,000 PPBOP shares transferred to WIL.	
No. of shares held after the change	:	(i) HPR - 1,426,460 shares (ii) KHSS - 92,000 shares	
As a percentage of issued share capital ^(Note 2)	:	(i) HPR - 0.037% (ii) KHSS - 0.002%	

PART III

1. Date of change of interest : 24/05/2007
2. The change in the percentage level : From 73.6% to 54.2%

3. Circumstance(s) giving rise to the interest or change in interest :

(1) Mr Kuok's deemed interest in WIL shares has increased from 2,075,000,000 to 2,076,518,460 as a result of the acquisition of a total of 1,518,460 new shares by HPR (a company where Mr Kuok Khoon Hong has a 50.5% direct interest and 49.5% deemed interest) and KHSS (a company where Mr Kuok has a direct interest of 22.5%).

(2) Allotment of additional 1,012,686,821 new WIL shares (based on valid acceptances received and successfully processed) on 24 May 2007 in consideration of acceptances of the Offer by PPBOP shareholders. Total no. of issued and paid-up shares in WIL has increased from 2,819,927,772 to 3,832,614,593 upon allotment of the new WIL shares (Note: WIL has on 19 March 2007 obtained shareholders' approval for the allotment and issue of up to 1,024,475,674 new WIL shares based on 100% acceptances).

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change in percentage level is the result of the transactions as mentioned in Part III item 3 above.

PART IV

1. Holdings of Director/Substantial shareholder, including direct and deemed interest :-

		Direct	Deemed
No. of shares held before the change	:	0	2,075,000,000
As a percentage of issued share capital (Note:1)	:	0.0%	73.6%
No. of shares held after the change:	:	0	2,076,518,460
As a percentage of issued share capital (Note: 2)	:	0.0%	54.2%

Note 1: The percentages are computed based on 2,819,927,772 issued and paid-up shares as at 23 May 2007

Note 2: The percentages are computed based on 3,832,614,593 issued and paid-up shares as at 24 May 2007

Yours faithfully

Kuok Khoon Hong
Director/Substantial Shareholder