Wilmar International Limited

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Notice of Change in the Percentage Level of Substantial Shareholder's Interest in Wilmar International Limited ("WIL")

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PART I [Please complete this Part]

1. **Date of notice to issuer** : 02/07/2007

2. **Name of ~~Director~~/Substantial Shareholder*** : PPB GROUP BERHAD ("PPB")
   Company No. 8167-W
   Incorporated in Malaysia
   17th Floor, Wisma Jerneh
   38 Jalan Sultan Ismail
   50250 Kuala Lumpur

3. **Please tick one or more appropriate box(es)**

   [ ] a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Parts II and IV]

   [ ] a New Substantial Shareholder's Interest. [Please complete Parts II and IV]

   [X] a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

1. **Date interest was acquired (direct or deemed)** :

2. **Name of registered holder** :

3. **Circumstance(s) giving rise to the interest or change in interest** :

4. **Information relating to shares held in the name of the Registered Holder :-**

No. of shares held before the change	:	
As a percentage of issued share capital	:	
No. of shares which are the subject of this notice	:	
As a percentage of issued share capital	:	
Amount of consideration (excluding brokerage and and stamp duties) per share paid or received	:	
No. of shares held after the change	:	
As a percentage of issued share capital	:	

PART III

1.	**Date of change of interest**	: 28/06/2007
2.	**The change in the percentage level**	: From **22.4%** to **18.2%**.
3.	**Circumstance(s) giving rise to the interest or change in interest**	: i) Disposal by FFM Berhad ("FFM") of all its 2,785,714 shares in Kuok Oils & Grains Pte Ltd ("KOG") to WIL for a total consideration of 187,123,791 new WIL shares. PPB is deemed interested in shares held by FFM in WIL by virtue of PPB's 100% shareholding in FFM. ii) Disposal by Buxton Limited ("Buxton") of all its 1,764,286 shares in KOG to WIL for a total consideration of 118,511,765 new WIL shares. PPB is deemed interested in shares held by Buxton in WIL by virtue of FFM's 100% shareholding in Buxton. iii) Increase in the issued and paid-up share capital of WIL to 6,376,233,569.
4.	**A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.**	: The change in the percentage level is the result of a series of transactions as mentioned in Part III item 3 above.

PART IV

1. **Holdings of ~~Director~~/Substantial shareholder*, including direct and deemed interest :-**

		Direct	Deemed
No. of shares held before the change	:	558,090,627	298,521,572
As a percentage of issued share capital *(1)*	:	14.6%	7.8%
No. of shares held after the change:	:	558,090,627	604,157,128
As a percentage of issued share capital *(2)*	:	8.7%	9.5%

(1) The percentage was based on **3,832,614,593** issued and paid-up share capital in WIL on 24 May 2007.

(2) The percentage is based on **6,376,233,569** issued and paid-up share capital in WIL after allotment of new shares on 28 June 2007.

Yours faithfully

Name : **TAN TECNG BOON**
Company Secretary, PPB Group Berhad

~~Director and~~ substantial shareholder*

** to delete as applicable.*