Asset Acquisitions and Disposals::Notification of Changes to Wilmar subsidiaries and associated companies

Issuer & Securities

Issuer/ Manager	WILMAR INTERNATIONAL LIMITED
Securities	WILMAR INTERNATIONAL LIMITED - SG1T56930848 - F34
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Notification of Changes to Wilmar subsidiaries and associated companies
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Submitted By (Co./ Ind. Name)	Teo La-Mei
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Description (Please provide a detailed description of the event in the box below)	Please see attached announcement.

Attachments	Notification of changes to WIL Subs and Asso Cos dd 23 November 2017.pdf Total size =29K

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WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of subsidiaries

1. Lily Shipping Co Pte. Ltd., Madelyn Shipping Co Pte. Ltd., Mila Shipping Co Pte. Ltd., Rebekah Shipping Co Pte. Ltd. and Riley Shipping Co Pte. Ltd. (Singapore Subsidiaries)

Wilmar Ship Holdings Pte. Ltd., a direct wholly-owned subsidiary of Wilmar, has established the following direct wholly-owned subsidiaries:

a) Lily Shipping Co Pte. Ltd.;
b) Madelyn Shipping Co Pte. Ltd.;
c) Mila Shipping Co Pte. Ltd.;
d) Rebekah Shipping Co Pte. Ltd.; and
e) Riley Shipping Co Pte. Ltd..

Each of the abovementioned wholly-owned Wilmar subsidiaries has an issued and paid-up share capital of US$1. The principal activities of the said Wilmar subsidiaries are owning and chartering of vessels.

2. Wilmar Processing SA (Pty) Ltd (South Africa Subsidiary)

Wilmar Processing SA (Pty) Ltd ("WPS") is a direct wholly-owned subsidiary of Wilmar Resources Pte Ltd, which is in turn, a direct wholly-owned subsidiary of Wilmar. WPS has an issued and paid-up share capital of South Africa Rand (ZAR) 2,000,000. The principal activity of WPS will be manufacturing of edible oils, fats, soaps, detergents and oleochemicals.

3. Yihai Kerry – Hyseas Trading Limited (Tanzania Subsidiary)

Yihai Kerry - Hyseas Trading Limited ("YK-Hyseas Trading") is a direct 60% owned subsidiary of Yihai Kerry Investments Co., Ltd, which is in turn, an indirect wholly-owned subsidiary of Wilmar China Limited, an indirect wholly-owned subsidiary of Wilmar. The remaining 40% of the issued capital of YK-Hyseas Trading is held by Ningbo Hyseas Food Co., Ltd, a party not related to Wilmar. YK-Hyseas Trading has an issued capital of Tanzanian Shillings 2,230,000,000. The principal activities of YK-Hyseas Trading will be the trading and processing of sesame seeds and other pulses.

Change in shareholding in associated companies

4. Jadeblue Connection Sdn Bhd (Malaysian Associated Company)

Jadeblue Connection Sdn Bhd ("Jadeblue") is a direct 25% owned associated company of Alam Palm Plantations Sdn Bhd ("Alam Palm"), which is in turn, an indirect wholly-owned subsidiary of Wilmar. Alam Palm has disposed of its entire 25% equity shareholding in Jadeblue to HAC Capital Pte. Ltd., a wholly-owned subsidiary of Halcyon Agri Corporation Limited, a party not related to Wilmar, for a total cash consideration of US$1,820,531 (the "Consideration"). The Consideration was arrived at on a willing-seller, willing-buyer basis. Following the above disposal, Jadeblue ceased to be an associated company of Wilmar.

5. Fenghai (Panjin) Rice Biotechnology Co., Ltd (China Associated Company)

Yihai Kerry Investments Co., Ltd ("YKI") holds a 44% interest in Fenghai (Panjin) Rice Biotechnology Co., Ltd ("Fenghai Panjin Rice"). YKI has acquired from Shanghai Fengyi Development Co., Ltd, a company owned by some employees of Wilmar, the entitlement to contribute to 26% of the registered capital of Fenghai Panjin Rice, amounting to RMB18,200,000. Following the above acquisition, Fenghai Panjin Rice has become a subsidiary of Wilmar. The principal activities of Fenghai Panjin Rice of production and sale of silica made from rice husk ash remain unchanged. Fenghai Panjin Rice's plant is currently under construction.

Issued by
WILMAR INTERNATIONAL LIMITED
23 November 2017