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## ASX ANNOUNCEMENT – 22 May 2008

# Incitec Pivot Welcomes Approval of Schemes by Dyno Nobel Shareholders and Optionholders

Incitec Pivot Limited (ASX: **IPL**) welcomes the announcement made today by Dyno Nobel Limited (ASX: **DXL**) confirming that Dyno Nobel Shareholders and Dyno Nobel Optionholders approved the schemes of arrangement in connection with Incitec Pivot's acquisition of Dyno Nobel (**Schemes**).

Details of the voting at each meeting are set out in Dyno Nobel's announcements released on ASX earlier today.

A court hearing before the Supreme Court of Victoria for the approval of the Schemes is expected to be held on Friday, 30 May 2008.

If the Court approves the Schemes, it is anticipated that the Implementation Date for the Schemes will be Monday, 16 June 2008.

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