

FORM 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme INCITEC PIVOT LTDACN/ARSN 004 080 264**1. Details of substantial holder(1)**Name Merrill Lynch & Co., Inc

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 18-Jun-08The previous notice was given to the company on 11-Apr-08The previous notice was dated 22-Apr-08**2. Changes in relevant interests**

Particular of each change in the nature of a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) of securities	Securities affected	Person's votes affected
Appendix 1	Merrill Lynch International	Market Transactions, Stock borrow and Loan, Dilution	Appendix 1	Ordinary Shares	291,783	291,783
Appendix 1	BlackRock Group	Market Transactions, Dilution	Appendix 1	Ordinary Shares	42,239	42,239
Appendix 1	Merrill Lynch (Australia) Futures Ltd	Market Transactions, Dilution	Appendix 1	Ordinary Shares	3,100	3,100

3. Changes in associations

The persons who have become associates (3) of ceased to be associates of or have changed the nature of their association (7) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Merrill Lynch & Co Inc.	Ultimate Holding Company
Merrill Lynch International	Subsidiary of Merrill Lynch & Co.
BlackRock Group	Associate of Merrill Lynch & Co.
Merrill Lynch (Australia) Futures Ltd	Subsidiary of Merrill Lynch & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merrill Lynch & Co Inc.	4 World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281
Merrill Lynch International	Merrill Lynch Financial Centre, 2 King Edward Street, London EC1A 1HQ
BlackRock Group	4 World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281
Merrill Lynch (Australia) Futures Ltd	Level 38, Govenor Phillip Tower, 1 Farrer Place, Sydney 2000

Signature

print name	Michael Horrax	capacity	Attorney-in-fact
sign here		date	

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
Merrill Lynch International					
11-Apr-08	SELL	42,889.62	151.55	AUD	283
14-Apr-08	SELL	36,819.03	158.02	AUD	233
14-Apr-08	BUY	792.15	158.43	AUD	5
15-Apr-08	SELL	187,686.15	164.49	AUD	1,141
15-Apr-08	SELL	311,051.75	164.32	AUD	1,893
16-Apr-08	SELL	2,658.77	166.17	AUD	16
17-Apr-08	BUY	11,922.79	172.79	AUD	69
17-Apr-08	BUY	38,880.62	172.80	AUD	225
17-Apr-08	BUY	27,328.14	169.74	AUD	161
17-Apr-08	SELL	933,208.58	173.62	AUD	5,375
18-Apr-08	BUY	20,228.01	165.80	AUD	122
18-Apr-08	BUY	27,349.63	165.76	AUD	165
18-Apr-08	SELL	167.60	167.60	AUD	1
21-Apr-08	BUY	275,748.22	169.17	AUD	1,630
21-Apr-08	BUY	15,496.46	168.44	AUD	92
21-Apr-08	BUY	42,946.71	169.08	AUD	254
21-Apr-08	BUY	1,377,655.54	169.18	AUD	8,143
22-Apr-08	BUY	39,884.23	167.58	AUD	238
22-Apr-08	BUY	9,559.30	167.71	AUD	57
22-Apr-08	BUY	1,325,540.54	167.62	AUD	7,908
23-Apr-08	BUY	136,720.27	172.63	AUD	792
24-Apr-08	BUY	93,624.31	171.79	AUD	545
28-Apr-08	BUY	9,089.64	178.23	AUD	51
29-Apr-08	BUY	119,934.88	169.88	AUD	706
30-Apr-08	BUY	382,091.99	161.56	AUD	2,365
1-May-08	BUY	84,384.41	164.49	AUD	513
1-May-08	BUY	22,562.56	164.69	AUD	137
1-May-08	BUY	7,283.18	169.38	AUD	43
2-May-08	SELL	223,405.66	170.93	AUD	1,307
6-May-08	BUY	312,180.72	168.84	AUD	1,849
7-May-08	SELL	13,182.09	173.45	AUD	76
7-May-08	SELL	17,615.00	176.15	AUD	100
7-May-08	BUY	4,485,000.00	138.00	AUD	32,500
7-May-08	SELL	4,485,000.00	138.00	AUD	32,500
7-May-08	BUY	77,649.53	171.03	AUD	454
8-May-08	SELL	22,162.51	178.73	AUD	124
8-May-08	SELL	342,895.71	176.93	AUD	1,938
9-May-08	SELL	32,645.81	181.37	AUD	180
12-May-08	SELL	167,811.38	179.48	AUD	935
13-May-08	SELL	105,257.18	176.90	AUD	595
14-May-08	BUY	91,495.85	176.29	AUD	519
15-May-08	BUY	14,336.10	176.99	AUD	81
16-May-08	SELL	41,235.18	176.22	AUD	234
16-May-08	BUY	42,177.85	177.97	AUD	237
19-May-08	BUY	366,090.94	178.67	AUD	2,049
20-May-08	SELL	76,410.74	179.37	AUD	426
20-May-08	BUY	13,464.21	179.52	AUD	75
20-May-08	SELL	7,896.82	179.47	AUD	44

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
21-May-08	BUY	159,822.00	177.58	AUD	900
21-May-08	BUY	159,822.00	177.58	AUD	900
21-May-08	BUY	159,822.00	177.58	AUD	900
21-May-08	SELL	23,976.82	178.93	AUD	134
21-May-08	BUY	8,803.21	179.66	AUD	49
21-May-08	BUY	10,825.40	177.47	AUD	61
21-May-08	SELL	265,531.00	179.05	AUD	1,483
22-May-08	BUY	71,808.00	179.52	AUD	400
22-May-08	BUY	71,808.00	179.52	AUD	400
22-May-08	BUY	71,808.00	179.52	AUD	400
22-May-08	BUY	27,597.71	176.91	AUD	156
22-May-08	BUY	32,682.21	179.57	AUD	182
22-May-08	BUY	89,851.69	176.87	AUD	508
23-May-08	BUY	2,825.70	176.61	AUD	16
26-May-08	BUY	24,988.90	173.53	AUD	144
26-May-08	BUY	65,762.89	173.06	AUD	380
26-May-08	SELL	14,501.88	172.64	AUD	84
27-May-08	BUY	74,672.37	175.29	AUD	426
28-May-08	SELL	18,273.71	174.04	AUD	105
28-May-08	BUY	2,597.10	173.14	AUD	15
29-May-08	BUY	47,936.32	173.06	AUD	277
29-May-08	BUY	15,359.44	176.55	AUD	87
30-May-08	SELL	86,455.00	172.91	AUD	500
30-May-08	SELL	86,455.00	172.91	AUD	500
30-May-08	SELL	86,455.00	172.91	AUD	500
30-May-08	SELL	32,744.03	173.25	AUD	189
2-Jun-08	SELL	118,567.47	172.84	AUD	686
3-Jun-08	BUY	36,080.57	176.87	AUD	204
3-Jun-08	BUY	41,616.60	177.09	AUD	235
4-Jun-08	BUY	69,741.00	189.00	AUD	369
4-Jun-08	BUY	69,741.00	189.00	AUD	369
4-Jun-08	BUY	69,741.00	189.00	AUD	369
4-Jun-08	SELL	96,931.81	188.22	AUD	515
4-Jun-08	BUY	58,038.20	187.22	AUD	310
4-Jun-08	BUY	34,510.74	182.60	AUD	189
5-Jun-08	SELL	94,803.92	184.09	AUD	515
5-Jun-08	SELL	56,124.51	184.01	AUD	305
6-Jun-08	SELL	23,845.83	190.77	AUD	125
6-Jun-08	SELL	260,788.27	190.63	AUD	1,368
6-Jun-08	BUY	64,090.88	189.62	AUD	338
10-Jun-08	BUY	94,540.00	189.08	AUD	500
10-Jun-08	BUY	94,540.00	189.08	AUD	500
10-Jun-08	BUY	94,540.00	189.08	AUD	500
11-Jun-08	SELL	125,322.41	186.77	AUD	671
12-Jun-08	BUY	186,820.00	186.82	AUD	1,000
12-Jun-08	BUY	186,820.00	186.82	AUD	1,000
12-Jun-08	BUY	186,820.00	186.82	AUD	1,000
12-Jun-08	SELL	53,255.26	184.91	AUD	288
12-Jun-08	BUY	39,305.08	186.28	AUD	211

Transaction History**Appendix 1**

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
13-Jun-08	BUY	37,708.07	181.29	AUD	208
13-Jun-08	BUY	34,668.89	180.57	AUD	192
16-Jun-08	BUY	151,622.21	184.01	AUD	824
17-Jun-08	BUY	79,647.66	184.80	AUD	431
17-Jun-08	BUY	79,647.66	184.80	AUD	431
17-Jun-08	BUY	79,647.66	184.80	AUD	431
17-Jun-08	BUY	8,470.62	184.14	AUD	46
17-Jun-08	BUY	12,210.81	185.01	AUD	66
17-Jun-08	SELL	79,867.52	182.76	AUD	437
18-Jun-08	BUY	11,304.64	191.60	AUD	59
18-Jun-08	BUY	26,229.66	190.07	AUD	138

Merrill Lynch International - Stock Borrowed

10-Apr-08	Borrow	1,076,082.13	153.07	AUD	7,030
10-Apr-08	Borrow	1,076,082.13	153.07	AUD	7,030
10-Apr-08	Return of Previous Borrow	2,473,500.00	145.50	USD	-17,000
10-Apr-08	Return of Previous Borrow	17,775,000.00	142.20	USD	-125,000
16-Apr-08	Return of Previous Borrow	2,152,164.25	153.07	AUD	-14,060
16-Apr-08	Return of Previous Borrow	2,152,164.25	153.07	AUD	-14,060
16-Apr-08	Return of Previous Borrow	144,073.33	148.99	AUD	-967
16-Apr-08	RETURN	1,076,082.13	153.07	AUD	-7,030
16-Apr-08	Borrow	7,608,000.00	190.20	USD	40,000
16-Apr-08	Borrow	7,489,236.00	187.23	USD	40,000
17-Apr-08	Return of Previous Borrow	2,632,191.75	153.07	AUD	-17,196
17-Apr-08	Return of Previous Borrow	7,363,126.00	153.07	AUD	-48,103
17-Apr-08	Return of Previous Borrow	1,950,726.13	148.99	AUD	-13,093
17-Apr-08	Borrow	19,000,000.00	190.00	USD	100,000
17-Apr-08	Borrow	18,723,090.00	187.23	USD	100,000
18-Apr-08	Borrow	9,117,264.00	160.25	USD	56,894
18-Apr-08	Borrow	1,348,372.00	158.00	USD	8,534
22-Apr-08	Return of Previous Borrow	6,932,547.50	177.30	AUD	-39,100
22-Apr-08	Return of Previous Borrow	765,350.00	153.07	AUD	-5,000
22-Apr-08	Return of Previous Borrow	4,830,420.00	172.51	AUD	-28,000
23-Apr-08	Borrow	323,580.00	161.79	AUD	2,000
23-Apr-08	Borrow	1,512,898.25	161.79	AUD	9,351
23-Apr-08	Borrow	1,603,696.50	171.50	AUD	9,351
23-Apr-08	Borrow	1,622,531.25	160.25	USD	10,125
24-Apr-08	Borrow	1,360,682.75	160.25	USD	8,491
28-Apr-08	Borrow	627,853.50	168.10	AUD	3,735
28-Apr-08	Borrow	627,853.50	168.10	AUD	3,735
28-Apr-08	Borrow	4,326,053.50	168.10	AUD	25,735
28-Apr-08	Borrow	4,326,053.50	168.10	AUD	25,735
28-Apr-08	Borrow	4,044,750.00	161.79	AUD	25,000
28-Apr-08	Borrow	4,044,750.00	161.79	AUD	25,000
29-Apr-08	Return of Previous Borrow	4,034,400.00	168.10	AUD	-24,000
29-Apr-08	Return of Previous Borrow	8,068,800.00	168.10	AUD	-48,000
29-Apr-08	Return of Previous Borrow	2,901,360.00	164.85	USD	-17,600
29-Apr-08	Return of Previous Borrow	6,016,110.00	153.07	AUD	-39,303
29-Apr-08	Return of Previous Borrow	61,356.50	168.10	AUD	-365

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
29-Apr-08	Return of Previous Borrow	591,552.00	158.00	USD	-3,744
29-Apr-08	Return of Previous Borrow	2,203,810.00	165.70	USD	-13,300
30-Apr-08	RETURN	627,853.50	168.10	AUD	-3,735
30-Apr-08	RETURN	4,326,053.50	168.10	AUD	-25,735
30-Apr-08	Borrow	7,304,415.50	171.99	AUD	42,470
30-Apr-08	Borrow	7,304,415.50	171.99	AUD	42,470
30-Apr-08	Return of Previous Borrow	5,613,830.00	158.65	USD	-35,385
30-Apr-08	Return of Previous Borrow	5,613,830.00	158.65	USD	-35,385
30-Apr-08	Return of Previous Borrow	1,216,758.00	158.00	USD	-7,701
30-Apr-08	RETURN	1,348,372.00	158.00	USD	-8,534
30-Apr-08	Borrow	1,532,705.25	160.24	USD	9,565
30-Apr-08	Borrow	903,169.00	160.25	USD	5,636
30-Apr-08	Borrow	15,952,500.00	106.35	EUR	150,000
30-Apr-08	Borrow	6,275,500.00	179.30	USD	35,000
30-Apr-08	Borrow	6,660,500.00	190.30	USD	35,000
1-May-08	Return of Previous Borrow	34,654,272.00	137.90	AUD	-251,300
1-May-08	Return of Previous Borrow	2,007,908.63	142.81	AUD	-14,060
1-May-08	Return of Previous Borrow	6,917,692.50	143.81	AUD	-48,103
1-May-08	Return of Previous Borrow	2,049,948.00	145.80	AUD	-14,060
1-May-08	Return of Previous Borrow	2,094,799.38	148.99	AUD	-14,060
1-May-08	RETURN	1,076,082.13	153.07	AUD	-7,030
1-May-08	RETURN	627,853.50	168.10	AUD	-3,735
1-May-08	RETURN	4,326,053.50	168.10	AUD	-25,735
1-May-08	RETURN	4,044,750.00	161.79	AUD	-25,000
1-May-08	Borrow	1,941,480.00	161.79	AUD	12,000
1-May-08	Borrow	1,941,480.00	161.79	AUD	12,000
1-May-08	Borrow	1,138,400.00	160.00	USD	7,115
2-May-08	Borrow	3,651,021.00	171.00	AUD	21,351
2-May-08	Borrow	3,651,021.00	171.00	AUD	21,351
5-May-08	RETURN	1,603,696.50	171.50	AUD	-9,351
5-May-08	RETURN	1,941,480.00	161.79	AUD	-12,000
5-May-08	RETURN	7,304,415.50	171.99	AUD	-42,470
5-May-08	Borrow	1,617,441.50	169.10	AUD	9,565
5-May-08	Borrow	1,617,441.50	169.10	AUD	9,565
6-May-08	Borrow	8,552,250.00	190.05	USD	45,000
6-May-08	Borrow	8,425,390.00	187.23	USD	45,000
6-May-08	Borrow	3,083,455.00	176.50	AUD	17,470
6-May-08	Borrow	3,083,455.00	176.50	AUD	17,470
6-May-08	Return of Previous Borrow	1,577,180.50	160.25	USD	-9,842
6-May-08	Return of Previous Borrow	8,557,350.00	160.25	USD	-53,400
6-May-08	Return of Previous Borrow	1,366,451.75	160.25	USD	-8,527
6-May-08	Return of Previous Borrow	8,808,302.00	160.25	USD	-54,966
6-May-08	Return of Previous Borrow	1,265,334.00	160.25	USD	-7,896
6-May-08	RETURN	9,117,264.00	160.25	USD	-56,894
6-May-08	RETURN	1,622,531.25	160.25	USD	-10,125
6-May-08	RETURN	1,360,682.75	160.25	USD	-8,491
6-May-08	RETURN	1,532,705.25	160.24	USD	-9,565
6-May-08	RETURN	903,169.00	160.25	USD	-5,636
7-May-08	Borrow	22,797,956.00	172.19	AUD	132,400

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
7-May-08	RETURN	1,138,400.00	160.00	USD	-7,115
7-May-08	Borrow	917,387.00	91.74	GBP	10,000
8-May-08	RETURN	4,044,750.00	161.79	AUD	-25,000
8-May-08	RETURN	323,580.00	161.79	AUD	-2,000
8-May-08	RETURN	1,512,898.25	161.79	AUD	-9,351
8-May-08	RETURN	1,941,480.00	161.79	AUD	-12,000
8-May-08	RETURN	7,304,415.50	171.99	AUD	-42,470
8-May-08	RETURN	3,651,021.00	171.00	AUD	-21,351
8-May-08	RETURN	3,651,021.00	171.00	AUD	-21,351
8-May-08	RETURN	1,617,441.50	169.10	AUD	-9,565
8-May-08	RETURN	1,617,441.50	169.10	AUD	-9,565
8-May-08	RETURN	3,083,455.00	176.50	AUD	-17,470
12-May-08	Borrow	3,213,006.00	176.50	AUD	18,204
12-May-08	Borrow	3,213,006.00	176.50	AUD	18,204
13-May-08	Borrow	206,986.56	179.52	AUD	1,153
14-May-08	Borrow	11,472,500.00	176.50	AUD	65,000
14-May-08	Borrow	11,472,500.00	176.50	AUD	65,000
14-May-08	Borrow	2,118,000.00	176.50	AUD	12,000
14-May-08	Borrow	2,118,000.00	176.50	AUD	12,000
14-May-08	Borrow	2,066,280.00	172.19	AUD	12,000
15-May-08	Return of Previous Borrow	7,458,360.00	186.46	AUD	-40,000
15-May-08	RETURN	4,412,500.00	176.50	AUD	-25,000
15-May-08	RETURN	7,060,000.00	176.50	AUD	-40,000
15-May-08	RETURN	3,213,006.00	176.50	AUD	-18,204
15-May-08	RETURN	2,118,000.00	176.50	AUD	-12,000
15-May-08	Return of Previous Borrow	5,552,750.00	158.65	USD	-35,000
15-May-08	Borrow	28,063,844.00	164.00	USD	171,121
15-May-08	RETURN	6,275,500.00	179.30	USD	-35,000
15-May-08	Borrow	12,330,000.00	164.40	USD	75,000
16-May-08	Borrow	20,967,570.00	179.21	AUD	117,000
16-May-08	Borrow	20,967,570.00	179.21	AUD	117,000
16-May-08	Borrow	9,739,288.00	181.25	USD	53,734
16-May-08	RETURN	3,190,500.00	106.35	EUR	-30,000
19-May-08	RETURN	28,063,844.00	164.00	USD	-171,121
19-May-08	RETURN	5,313,344.00	181.25	USD	-29,315
19-May-08	RETURN	12,762,000.00	106.35	EUR	-120,000
21-May-08	RETURN	20,967,570.00	179.21	AUD	-117,000
22-May-08	Return of Previous Borrow	6,571,200.00	136.90	USD	-48,000
22-May-08	Return of Previous Borrow	5,190,000.00	173.00	USD	-30,000
22-May-08	Return of Previous Borrow	3,729,180.00	186.46	AUD	-20,000
22-May-08	RETURN	6,365,850.50	187.23	USD	-34,000
22-May-08	RETURN	206,986.56	179.52	AUD	-1,153
22-May-08	RETURN	13,232,285.00	172.19	AUD	-76,847
22-May-08	Borrow	338,395.19	179.52	AUD	1,885
22-May-08	Borrow	338,395.19	179.52	AUD	1,885
22-May-08	Borrow	338,395.19	179.52	AUD	1,885
22-May-08	Return of Previous Borrow	1,341,000.00	178.80	USD	-7,500
22-May-08	Return of Previous Borrow	1,347,750.00	179.70	USD	-7,500
22-May-08	Return of Previous Borrow	6,109,800.00	179.70	USD	-34,000

For personal use only

Transaction History**Appendix 1**

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
27-May-08	RETURN	9,565,671.00	172.19	AUD	-55,553
27-May-08	RETURN	2,066,280.00	172.19	AUD	-12,000
27-May-08	RETURN	338,395.19	179.52	AUD	-1,885
30-May-08	RETURN	3,083,455.00	176.50	AUD	-17,470
30-May-08	RETURN	11,472,500.00	176.50	AUD	-65,000
30-May-08	RETURN	3,213,006.00	176.50	AUD	-18,204
30-May-08	RETURN	2,118,000.00	176.50	AUD	-12,000
30-May-08	RETURN	20,967,570.00	179.21	AUD	-117,000
30-May-08	RETURN	338,395.19	179.52	AUD	-1,885
30-May-08	RETURN	338,395.19	179.52	AUD	-1,885
2-Jun-08	Borrow	4,146,446.75	190.30	USD	21,789
2-Jun-08	Borrow	163,609.67	113.38	EUR	1,443
2-Jun-08	Borrow	3,127,405.25	113.38	EUR	27,583
2-Jun-08	Borrow	1,071,792.88	181.23	USD	5,914
12-Jun-08	Return of Previous Borrow	11,233,854.00	187.23	USD	-60,000
12-Jun-08	Return of Previous Borrow	1,928,478.25	187.23	USD	-10,300
12-Jun-08	Return of Previous Borrow	46,842,320.00	186.40	USD	-251,300
12-Jun-08	RETURN	7,489,236.00	187.23	USD	-40,000
12-Jun-08	RETURN	12,357,239.00	187.23	USD	-66,000
12-Jun-08	RETURN	8,425,390.00	187.23	USD	-45,000
12-Jun-08	Return of Previous Borrow	2,808,463.50	187.23	USD	-15,000
12-Jun-08	Return of Previous Borrow	2,808,463.50	187.23	USD	-15,000
17-Jun-08	Return of Previous Borrow	4,749,150.00	189.97	AUD	-25,000

Merrill Lynch International - Stock Lent

10-Apr-08	Loan	1,155,029.00	164.30	AUD	7,030
10-Apr-08	Loan	235,620.64	160.72	AUD	1,466
10-Apr-08	Loan	2,148,773.75	173.53	USD	12,383
10-Apr-08	Loan	163,461.59	173.53	USD	942
10-Apr-08	Loan	127,541.69	173.53	USD	735
11-Apr-08	Loan	1,077,076.50	173.53	USD	6,207
11-Apr-08	Loan	81,557.27	173.53	USD	470
11-Apr-08	Loan	61,254.71	173.53	USD	353
14-Apr-08	Return of Previous Loan	252,109.61	174.59	AUD	-1,444
14-Apr-08	Loan	1,078,638.25	173.53	USD	6,216
14-Apr-08	Loan	81,383.75	173.53	USD	469
14-Apr-08	Loan	59,866.51	173.53	USD	345
15-Apr-08	Return of Previous Loan	714,493.31	167.96	AUD	-4,254
15-Apr-08	Return of Previous Loan	318,478.63	174.60	AUD	-1,824
15-Apr-08	Loan	25,896.78	199.21	AUD	130
15-Apr-08	Loan	6,720.00	168.00	AUD	40
15-Apr-08	Loan	58,068.50	164.50	AUD	353
15-Apr-08	Loan	1,079,332.38	173.53	USD	6,220
15-Apr-08	Loan	81,383.74	173.53	USD	469
15-Apr-08	Loan	59,172.40	173.53	USD	341
16-Apr-08	Return of Previous Loan	2,310,058.00	164.30	AUD	-14,060
16-Apr-08	Return of Previous Loan	2,310,058.00	164.30	AUD	-14,060
16-Apr-08	Return of Previous Loan	158,878.09	164.30	AUD	-967
16-Apr-08	RETURN	1,155,029.00	164.30	AUD	-7,030

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
16-Apr-08	Loan	11,505,431.00	164.36	USD	70,000
16-Apr-08	Loan	7,456,000.00	186.40	USD	40,000
16-Apr-08	Loan	134,064.00	168.00	AUD	798
16-Apr-08	Loan	1,079,852.88	173.53	USD	6,223
16-Apr-08	Loan	81,383.74	173.53	USD	469
16-Apr-08	Loan	58,651.82	173.53	USD	338
17-Apr-08	Return of Previous Loan	2,903,716.50	168.86	AUD	-17,196
17-Apr-08	Return of Previous Loan	8,122,672.50	168.86	AUD	-48,103
17-Apr-08	Return of Previous Loan	2,210,884.00	168.86	AUD	-13,093
17-Apr-08	RETURN	58,068.50	164.50	AUD	-353
17-Apr-08	Loan	18,640,000.00	186.40	USD	100,000
17-Apr-08	Return of Previous Loan	13,014,693.00	162.68	USD	-80,000
17-Apr-08	Loan	187,755.23	173.53	USD	1,082
17-Apr-08	Loan	14,055.62	173.53	USD	81
18-Apr-08	Return of Previous Loan	177,303.00	177.30	AUD	-1,000
18-Apr-08	Return of Previous Loan	437,229.19	177.30	AUD	-2,466
18-Apr-08	Return of Previous Loan	304,961.16	177.30	AUD	-1,720
18-Apr-08	RETURN	3,535.92	160.72	AUD	-22
18-Apr-08	Loan	236,656.73	199.21	AUD	1,188
22-Apr-08	Return of Previous Loan	70,623.00	185.85	AUD	-380
22-Apr-08	Return of Previous Loan	782,945.56	156.59	USD	-5,000
22-Apr-08	Return of Previous Loan	885,000.00	177.00	AUD	-5,000
22-Apr-08	RETURN	6,720.00	168.00	AUD	-40
22-Apr-08	RETURN	134,064.00	168.00	AUD	-798
22-Apr-08	Loan	336,259.72	199.21	AUD	1,688
23-Apr-08	Return of Previous Loan	161,131.95	185.85	AUD	-867
23-Apr-08	Loan	1,581,254.13	169.10	AUD	9,351
24-Apr-08	Return of Previous Loan	1,186,731.00	188.37	AUD	-6,300
24-Apr-08	Loan	30,279.31	199.21	AUD	152
24-Apr-08	Loan	46,197.00	177.00	AUD	261
25-Apr-08	Loan	1,077,597.13	173.53	USD	6,210
25-Apr-08	Loan	81,036.69	173.53	USD	467
28-Apr-08	Return of Previous Loan	207,569.88	176.51	AUD	-1,176
28-Apr-08	Loan	216,935.33	199.21	AUD	1,089
28-Apr-08	Loan	640,552.50	171.50	AUD	3,735
28-Apr-08	Loan	4,413,552.50	171.50	AUD	25,735
28-Apr-08	Loan	4,514,000.00	180.56	AUD	25,000
29-Apr-08	Return of Previous Loan	503,522.84	169.88	AUD	-2,964
29-Apr-08	Return of Previous Loan	14,439.76	169.88	AUD	-85
29-Apr-08	Return of Previous Loan	4,248,000.00	177.00	AUD	-24,000
29-Apr-08	Return of Previous Loan	8,496,000.00	177.00	AUD	-48,000
29-Apr-08	Return of Previous Loan	6,759,723.00	171.99	AUD	-39,303
29-Apr-08	RETURN	46,197.00	177.00	AUD	-261
29-Apr-08	Return of Previous Loan	64,605.00	177.00	AUD	-365
29-Apr-08	Return of Previous Loan	2,203,810.00	165.70	USD	-13,300
30-Apr-08	Return of Previous Loan	617,254.94	180.59	AUD	-3,418
30-Apr-08	Return of Previous Loan	180,589.50	180.59	AUD	-1,000
30-Apr-08	RETURN	640,552.50	171.50	AUD	-3,735
30-Apr-08	RETURN	4,413,552.50	171.50	AUD	-25,735

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
30-Apr-08	Loan	7,506,572.50	176.75	AUD	42,470
30-Apr-08	Return of Previous Loan	5,613,830.00	158.65	USD	-35,385
30-Apr-08	Return of Previous Loan	5,613,830.00	158.65	USD	-35,385
30-Apr-08	Loan	6,660,500.00	190.30	USD	35,000
30-Apr-08	Loan	29,422,392.00	173.53	USD	169,556
30-Apr-08	Loan	2,212,978.50	173.53	USD	12,753
1-May-08	Loan	2,029,200.00	169.10	AUD	12,000
2-May-08	Return of Previous Loan	16,518.60	179.55	AUD	-92
2-May-08	Return of Previous Loan	171,829.34	179.55	AUD	-957
2-May-08	Return of Previous Loan	269,258.94	180.59	AUD	-1,491
2-May-08	Loan	402,112.63	171.99	AUD	2,338
2-May-08	Loan	427,894.50	199.21	AUD	2,148
2-May-08	Loan	3,855,136.50	180.56	AUD	21,351
2-May-08	Loan	538,369.13	185.32	AUD	2,905
5-May-08	RETURN	1,581,254.13	169.10	AUD	-9,351
5-May-08	RETURN	2,029,200.00	169.10	AUD	-12,000
5-May-08	RETURN	402,112.63	171.99	AUD	-2,338
5-May-08	RETURN	7,506,572.50	176.75	AUD	-42,470
5-May-08	Loan	1,727,056.38	180.56	AUD	9,565
6-May-08	Return of Previous Loan	277,987.50	185.32	AUD	-1,500
6-May-08	Return of Previous Loan	148,260.00	185.32	AUD	-800
6-May-08	Loan	8,388,000.00	186.40	USD	45,000
6-May-08	Loan	474,707.91	199.21	AUD	2,383
6-May-08	Loan	3,154,383.25	180.56	AUD	17,470
7-May-08	Return of Previous Loan	7,145,119.00	185.59	AUD	-38,500
7-May-08	Loan	23,368,600.00	176.50	AUD	132,400
7-May-08	Loan	23,368,600.00	176.50	AUD	132,400
8-May-08	Return of Previous Loan	7,356,877.50	189.56	AUD	-38,811
8-May-08	RETURN	4,514,000.00	180.56	AUD	-25,000
8-May-08	RETURN	3,855,136.50	180.56	AUD	-21,351
8-May-08	RETURN	236,845.34	185.32	AUD	-1,278
8-May-08	RETURN	1,727,056.38	180.56	AUD	-9,565
8-May-08	RETURN	3,154,383.25	180.56	AUD	-17,470
8-May-08	Loan	268,131.28	199.21	AUD	1,346
8-May-08	Loan	2,602.89	173.53	USD	15
8-May-08	Loan	403,968.75	173.53	USD	2,328
8-May-08	Loan	17,699.67	173.53	USD	102
8-May-08	Loan	30,367.07	173.53	USD	175
8-May-08	Loan	20,129.03	173.53	USD	116
9-May-08	Loan	26,549.49	173.53	USD	153
9-May-08	Loan	315,296.94	173.53	USD	1,817
9-May-08	Loan	19,434.92	173.53	USD	112
12-May-08	Loan	210,560.73	199.21	AUD	1,057
12-May-08	Loan	3,262,338.75	179.21	AUD	18,204
13-May-08	Loan	108,336.00	180.56	AUD	600
13-May-08	Loan	229,684.52	199.21	AUD	1,153
13-May-08	Loan	201,371.45	174.65	AUD	1,153
14-May-08	Return of Previous Loan	369,180.00	184.59	AUD	-2,000
14-May-08	Return of Previous Loan	5,722.29	184.59	AUD	-31

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
14-May-08	RETURN	64,678.43	185.32	AUD	-349
14-May-08	RETURN	108,336.00	180.56	AUD	-600
14-May-08	Loan	11,635,000.00	179.00	AUD	65,000
14-May-08	Loan	2,150,520.00	179.21	AUD	12,000
14-May-08	Loan	2,118,000.00	176.50	AUD	12,000
14-May-08	Loan	2,118,000.00	176.50	AUD	12,000
14-May-08	Loan	1,249,477.75	175.29	USD	7,128
15-May-08	RETURN	4,475,000.00	179.00	AUD	-25,000
15-May-08	RETURN	7,160,000.00	179.00	AUD	-40,000
15-May-08	RETURN	3,262,338.75	179.21	AUD	-18,204
15-May-08	RETURN	2,150,520.00	179.21	AUD	-12,000
15-May-08	Loan	25,168.00	176.00	AUD	143
15-May-08	Loan	326,299.44	199.21	AUD	1,638
15-May-08	Return of Previous Loan	5,552,750.00	158.65	USD	-35,000
15-May-08	Loan	347.06	173.53	USD	2
15-May-08	Loan	4,164.63	173.53	USD	24
15-May-08	Loan	173.52	173.52	USD	1
16-May-08	Return of Previous Loan	5,280,000.00	176.00	AUD	-30,000
16-May-08	Return of Previous Loan	11,505,431.00	164.36	USD	-70,000
16-May-08	Return of Previous Loan	11,505,431.00	164.36	USD	-70,000
16-May-08	RETURN	11,505,431.00	164.36	USD	-70,000
16-May-08	RETURN	209,417.25	185.32	AUD	-1,130
16-May-08	RETURN	25,168.00	176.00	AUD	-143
16-May-08	Loan	20,650,500.00	176.50	AUD	117,000
16-May-08	Loan	13,361.50	173.53	USD	77
16-May-08	Loan	158,776.39	173.53	USD	915
16-May-08	Loan	10,064.51	173.53	USD	58
19-May-08	Loan	181,636.00	174.65	AUD	1,040
20-May-08	RETURN	232,084.73	160.72	AUD	-1,444
20-May-08	RETURN	52,395.00	174.65	AUD	-300
20-May-08	Loan	180,643.69	179.21	AUD	1,008
20-May-08	Loan	611,562.44	199.21	AUD	3,070
20-May-08	Loan	176,323.50	176.50	AUD	999
21-May-08	Return of Previous Loan	207,345.59	188.50	AUD	-1,100
21-May-08	RETURN	129,241.00	174.65	AUD	-740
21-May-08	RETURN	180,643.69	179.21	AUD	-1,008
21-May-08	RETURN	20,650,500.00	176.50	AUD	-117,000
21-May-08	Loan	39,044.38	199.21	AUD	196
22-May-08	Return of Previous Loan	887,900.00	177.58	AUD	-5,000
22-May-08	Return of Previous Loan	425,654.81	170.26	USD	-2,500
22-May-08	RETURN	6,337,600.00	186.40	USD	-34,000
22-May-08	RETURN	201,371.45	174.65	AUD	-1,153
22-May-08	RETURN	13,563,496.00	176.50	AUD	-76,847
22-May-08	Loan	419,799.13	177.58	AUD	2,364
22-May-08	Loan	759,174.06	199.21	AUD	3,811
22-May-08	Loan	338,395.19	179.52	AUD	1,885
22-May-08	Return of Previous Loan	1,341,000.00	178.80	USD	-7,500
22-May-08	Loan	582,668.94	175.29	USD	3,324
23-May-08	RETURN	419,799.13	177.58	AUD	-2,364

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
23-May-08	Loan	45,219.75	199.21	AUD	227
26-May-08	RETURN	27,428.10	185.32	AUD	-148
26-May-08	RETURN	176,323.50	176.50	AUD	-999
26-May-08	Loan	59,890.50	185.42	AUD	323
27-May-08	RETURN	9,805,104.00	176.50	AUD	-55,553
27-May-08	RETURN	2,118,000.00	176.50	AUD	-12,000
27-May-08	RETURN	338,395.19	179.52	AUD	-1,885
27-May-08	Loan	124,148.99	172.19	AUD	721
27-May-08	Loan	11,368.96	177.64	AUD	64
27-May-08	RETURN	59,890.50	185.42	AUD	-323
27-May-08	Loan	974,094.88	175.29	USD	5,557
28-May-08	RETURN	39,087.13	172.19	AUD	-227
28-May-08	Loan	154,869.44	176.59	AUD	877
28-May-08	Loan	10,737,865.00	181.23	USD	59,250
28-May-08	Loan	10,737,865.00	181.23	USD	59,250
28-May-08	Loan	300,402.66	199.21	AUD	1,508
29-May-08	RETURN	85,061.86	172.19	AUD	-494
29-May-08	RETURN	154,869.44	176.59	AUD	-877
29-May-08	Loan	752,767.50	173.05	AUD	4,350
29-May-08	Loan	112,361.85	175.29	USD	641
30-May-08	RETURN	392,650.44	173.05	AUD	-2,269
30-May-08	Loan	103,483.90	173.05	AUD	598
30-May-08	Loan	424,707.19	199.21	AUD	2,132
30-May-08	Loan	2,422,345.00	199.21	AUD	12,160
30-May-08	RETURN	25,117,210.00	173.53	USD	-144,746
30-May-08	RETURN	2,136,106.50	173.53	USD	-12,310
2-Jun-08	Return of Previous Loan	223,826.41	186.52	AUD	-1,200
2-Jun-08	Loan	76,495.10	199.21	AUD	384
2-Jun-08	Loan	4,146,446.75	190.30	USD	21,789
2-Jun-08	Loan	38,632.41	186.63	AUD	207
3-Jun-08	Return of Previous Loan	198,450.00	198.45	AUD	-1,000
3-Jun-08	Return of Previous Loan	99,225.00	198.45	AUD	-500
3-Jun-08	RETURN	11,368.96	177.64	AUD	-64
3-Jun-08	RETURN	103,483.90	173.05	AUD	-598
4-Jun-08	Return of Previous Loan	440,651.16	198.67	AUD	-2,218
4-Jun-08	Return of Previous Loan	1,041,629.44	198.67	AUD	-5,243
4-Jun-08	RETURN	183,086.91	173.05	AUD	-1,058
4-Jun-08	Loan	509,568.94	199.21	AUD	2,558
5-Jun-08	Return of Previous Loan	397,341.00	198.67	AUD	-2,000
5-Jun-08	RETURN	73,546.25	173.05	AUD	-425
5-Jun-08	Loan	458,771.41	199.21	AUD	2,303
6-Jun-08	Return of Previous Loan	197,778.00	197.78	AUD	-1,000
6-Jun-08	Return of Previous Loan	4,153.34	197.78	AUD	-21
6-Jun-08	Return of Previous Loan	158,222.41	197.78	AUD	-800
6-Jun-08	RETURN	103,483.90	173.05	AUD	-598
10-Jun-08	Return of Previous Loan	295,312.50	196.88	AUD	-1,500
11-Jun-08	Return of Previous Loan	1,851,558.38	187.03	AUD	-9,900
11-Jun-08	Loan	168,582.20	188.36	AUD	895
11-Jun-08	Loan	337,060.00	190.00	AUD	1,774

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
11-Jun-08	Loan	826,770.25	181.23	USD	4,562
12-Jun-08	Return of Previous Loan	11,184,000.00	186.40	USD	-60,000
12-Jun-08	Return of Previous Loan	1,919,920.00	186.40	USD	-10,300
12-Jun-08	Return of Previous Loan	47,051,124.00	187.23	USD	-251,300
12-Jun-08	RETURN	7,456,000.00	186.40	USD	-40,000
12-Jun-08	RETURN	12,302,400.00	186.40	USD	-66,000
12-Jun-08	RETURN	8,388,000.00	186.40	USD	-45,000
12-Jun-08	RETURN	115,841.40	188.36	AUD	-615
12-Jun-08	Loan	47,437.50	187.50	AUD	253
12-Jun-08	Return of Previous Loan	2,796,000.00	186.40	USD	-15,000
12-Jun-08	Return of Previous Loan	2,796,000.00	186.40	USD	-15,000
13-Jun-08	Return of Previous Loan	1,129,424.25	194.09	AUD	-5,819
13-Jun-08	RETURN	52,740.80	188.36	AUD	-280
13-Jun-08	RETURN	16,687.50	187.50	AUD	-89
13-Jun-08	Loan	178,374.00	186.00	AUD	959
13-Jun-08	Loan	550,406.19	199.21	AUD	2,763
16-Jun-08	Return of Previous Loan	90,142.29	195.96	AUD	-460
16-Jun-08	Return of Previous Loan	137,173.05	195.96	AUD	-700
16-Jun-08	RETURN	30,750.00	187.50	AUD	-164
16-Jun-08	RETURN	126,480.00	186.00	AUD	-680
16-Jun-08	Loan	45,953.68	180.92	AUD	254
16-Jun-08	Return of Previous Loan	8,181,582.00	173.53	USD	-47,149
16-Jun-08	Return of Previous Loan	4,918,597.50	173.53	USD	-28,345
16-Jun-08	Return of Previous Loan	193,134.56	173.53	USD	-1,113
16-Jun-08	Return of Previous Loan	575,586.06	173.53	USD	-3,317
16-Jun-08	Return of Previous Loan	242,415.97	173.53	USD	-1,397
16-Jun-08	Return of Previous Loan	184,805.30	173.53	USD	-1,065
16-Jun-08	Return of Previous Loan	349,655.09	173.53	USD	-2,015
16-Jun-08	Return of Previous Loan	122,856.48	173.53	USD	-708
16-Jun-08	Return of Previous Loan	100,298.09	173.53	USD	-578
16-Jun-08	Return of Previous Loan	319,982.13	173.53	USD	-1,844
16-Jun-08	Return of Previous Loan	124,938.80	173.53	USD	-720
16-Jun-08	Return of Previous Loan	97,868.72	173.53	USD	-564
16-Jun-08	Return of Previous Loan	39,216.90	173.53	USD	-226
16-Jun-08	Return of Previous Loan	15,443.82	173.53	USD	-89
16-Jun-08	Return of Previous Loan	11,973.30	173.53	USD	-69
16-Jun-08	Return of Previous Loan	143,679.61	173.53	USD	-828
16-Jun-08	Return of Previous Loan	112,271.38	173.53	USD	-647
16-Jun-08	Return of Previous Loan	12,146.83	173.53	USD	-70
16-Jun-08	Return of Previous Loan	9,543.93	173.53	USD	-55
16-Jun-08	Return of Previous Loan	143,679.61	173.53	USD	-828
16-Jun-08	Return of Previous Loan	112,271.39	173.53	USD	-647
16-Jun-08	Return of Previous Loan	228,533.88	173.53	USD	-1,317
16-Jun-08	Return of Previous Loan	105,677.40	173.53	USD	-609
16-Jun-08	Return of Previous Loan	90,233.58	173.53	USD	-520
16-Jun-08	Return of Previous Loan	48,587.31	173.53	USD	-280
16-Jun-08	Return of Previous Loan	92,662.94	173.53	USD	-534
16-Jun-08	Return of Previous Loan	55,181.30	173.53	USD	-318
16-Jun-08	Return of Previous Loan	2,159,185.25	173.53	USD	-12,443

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
16-Jun-08	Return of Previous Loan	170,402.63	173.53	USD	-982
16-Jun-08	Return of Previous Loan	110,189.08	173.53	USD	-635
16-Jun-08	Return of Previous Loan	2,128,818.25	173.53	USD	-12,268
16-Jun-08	Return of Previous Loan	164,849.80	173.53	USD	-950
16-Jun-08	Return of Previous Loan	146,108.97	173.53	USD	-842
16-Jun-08	RETURN	2,148,773.75	173.53	USD	-12,383
16-Jun-08	RETURN	163,461.59	173.53	USD	-942
16-Jun-08	RETURN	127,541.69	173.53	USD	-735
16-Jun-08	RETURN	1,077,076.50	173.53	USD	-6,207
16-Jun-08	RETURN	81,557.27	173.53	USD	-470
16-Jun-08	RETURN	61,254.71	173.53	USD	-353
16-Jun-08	RETURN	1,078,638.25	173.53	USD	-6,216
16-Jun-08	RETURN	81,383.75	173.53	USD	-469
16-Jun-08	RETURN	59,866.51	173.53	USD	-345
16-Jun-08	RETURN	1,079,332.38	173.53	USD	-6,220
16-Jun-08	RETURN	81,383.74	173.53	USD	-469
16-Jun-08	RETURN	59,172.40	173.53	USD	-341
16-Jun-08	RETURN	1,079,852.88	173.53	USD	-6,223
16-Jun-08	RETURN	81,383.74	173.53	USD	-469
16-Jun-08	RETURN	58,651.82	173.53	USD	-338
16-Jun-08	RETURN	187,755.23	173.53	USD	-1,082
16-Jun-08	RETURN	14,055.62	173.53	USD	-81
16-Jun-08	RETURN	1,077,597.13	173.53	USD	-6,210
16-Jun-08	RETURN	81,036.69	173.53	USD	-467
16-Jun-08	RETURN	4,305,182.50	173.53	USD	-24,810
16-Jun-08	RETURN	76,872.07	173.53	USD	-443
16-Jun-08	RETURN	2,602.89	173.53	USD	-15
16-Jun-08	RETURN	403,968.75	173.53	USD	-2,328
16-Jun-08	RETURN	17,699.67	173.53	USD	-102
16-Jun-08	RETURN	30,367.07	173.53	USD	-175
16-Jun-08	RETURN	20,129.03	173.53	USD	-116
16-Jun-08	RETURN	26,549.49	173.53	USD	-153
16-Jun-08	RETURN	315,296.94	173.53	USD	-1,817
16-Jun-08	RETURN	19,434.92	173.53	USD	-112
16-Jun-08	RETURN	347.06	173.53	USD	-2
16-Jun-08	RETURN	4,164.63	173.53	USD	-24
16-Jun-08	RETURN	173.52	173.52	USD	-1
16-Jun-08	RETURN	13,361.50	173.53	USD	-77
16-Jun-08	RETURN	158,776.39	173.53	USD	-915
16-Jun-08	RETURN	10,064.51	173.53	USD	-58
17-Jun-08	Return of Previous Loan	195,962.69	201.40	AUD	-973
17-Jun-08	Return of Previous Loan	4,206,451.00	201.40	AUD	-20,886
17-Jun-08	RETURN	51,894.00	186.00	AUD	-279
17-Jun-08	RETURN	45,953.68	180.92	AUD	-254
17-Jun-08	Loan	266,923.41	184.85	AUD	1,444
17-Jun-08	Loan	58,710.00	190.00	AUD	309
17-Jun-08	Loan	1,082,286.25	199.21	AUD	5,433
17-Jun-08	Return of Previous Loan	1,752,915.00	175.29	USD	-10,000
17-Jun-08	Return of Previous Loan	3,505,830.00	175.29	USD	-20,000

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
17-Jun-08	RETURN	1,249,477.75	175.29	USD	-7,128
17-Jun-08	RETURN	582,668.94	175.29	USD	-3,324
17-Jun-08	RETURN	974,094.88	175.29	USD	-5,557
17-Jun-08	RETURN	112,361.85	175.29	USD	-641
17-Jun-08	RETURN	5,598.90	186.63	AUD	-30
18-Jun-08	RETURN	91,685.60	184.85	AUD	-496
18-Jun-08	RETURN	5,598.90	186.63	AUD	-30

Merrill Lynch International - Stock Collateral

10-Apr-08	Return of Previous C.Deliver	0.00	0.00	AUD	-300,000
10-Apr-08	Return of Previous C.Deliver	1,638.89	148.99	AUD	-11
10-Apr-08	Return of Previous C.Deliver	2,784,623.00	148.99	AUD	-18,690
10-Apr-08	Collateral Deliver	3,163,355.75	148.99	AUD	21,232
11-Apr-08	Return of Previous C.Receive	436,838.69	148.99	AUD	-2,932
11-Apr-08	Return of Previous C.Receive	1,069,748.25	148.99	AUD	-7,180
11-Apr-08	Collateral Deliver	0.00	0.00	AUD	120,000
11-Apr-08	Collateral Deliver	0.00	0.00	AUD	71,000
11-Apr-08	Return of Previous C.Deliver	436,838.69	148.99	AUD	-2,932
11-Apr-08	Return of Previous C.Deliver	1,069,748.25	148.99	AUD	-7,180
14-Apr-08	Collateral Receive	24,700.00	190.00	AUD	130
14-Apr-08	Return of Previous C.Receive	816,275.88	159.96	AUD	-5,103
14-Apr-08	RETURN	0.00	0.00	AUD	-22,000
14-Apr-08	RETURN	0.00	0.00	AUD	-98,000
14-Apr-08	RETURN	0.00	0.00	AUD	-71,000
14-Apr-08	Collateral Deliver	23,993,722.00	145.42	AUD	165,000
14-Apr-08	Return of Previous C.Deliver	816,275.88	159.96	AUD	-5,103
14-Apr-08	RETURN	436,838.69	148.99	AUD	-2,932
15-Apr-08	RETURN	1,069,748.25	148.99	AUD	-7,180
16-Apr-08	Collateral Receive	31,160.00	190.00	AUD	164
16-Apr-08	Collateral Receive	637,888.44	166.29	AUD	3,836
16-Apr-08	RETURN	1,774,081.25	145.42	AUD	-12,200
16-Apr-08	RETURN	1,656,768.75	148.99	AUD	-11,120
16-Apr-08	Collateral Deliver	637,888.44	166.29	AUD	3,836
16-Apr-08	Collateral Deliver	1,000,566.94	166.29	AUD	6,017
17-Apr-08	Collateral Receive	194,560.00	190.00	AUD	1,024
17-Apr-08	Collateral Receive	1,473,500.50	173.19	AUD	8,508
17-Apr-08	RETURN	727,082.50	145.42	AUD	-5,000
17-Apr-08	RETURN	1,000,566.94	166.29	AUD	-6,017
17-Apr-08	Collateral Deliver	1,473,500.50	173.19	AUD	8,508
17-Apr-08	Collateral Deliver	1,706,441.13	173.19	AUD	9,853
18-Apr-08	Return of Previous C.Receive	5,775,540.00	173.19	AUD	-33,348
18-Apr-08	Return of Previous C.Receive	9,031,858.00	173.19	AUD	-52,150
18-Apr-08	Return of Previous C.Receive	1,574,816.63	173.19	AUD	-9,093
18-Apr-08	RETURN	145,416.50	145.42	AUD	-1,000
18-Apr-08	Return of Previous C.Deliver	5,775,540.00	173.19	AUD	-33,348
18-Apr-08	Return of Previous C.Deliver	9,031,858.00	173.19	AUD	-52,150
18-Apr-08	Return of Previous C.Deliver	1,574,816.63	173.19	AUD	-9,093
18-Apr-08	Return of Previous C.Deliver	6,052,508.00	156.09	AUD	-38,777
18-Apr-08	RETURN	813,819.81	173.19	AUD	-4,699

Transaction History**Appendix 1****Period: 11 Apr 2008 - 18 June 2008****INCITEC PIVOT LTD**

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
18-Apr-08	Collateral Deliver	8,747,452.00	153.75	USD	56,894
18-Apr-08	Collateral Deliver	1,312,102.50	153.75	USD	8,534
18-Apr-08	Collateral Deliver	5,791,931.50	149.37	AUD	38,777
18-Apr-08	Collateral Deliver	772,045.69	164.30	AUD	4,699
21-Apr-08	Collateral Receive	540,740.00	190.00	AUD	2,846
21-Apr-08	Return of Previous C.Receive	337,720.00	168.86	AUD	-2,000
21-Apr-08	Collateral Receive	1,244,498.25	168.86	AUD	7,370
21-Apr-08	Collateral Deliver	0.00	0.00	AUD	75,000
21-Apr-08	Return of Previous C.Deliver	337,720.00	168.86	AUD	-2,000
21-Apr-08	Return of Previous C.Deliver	10,769,916.00	160.42	AUD	-67,137
21-Apr-08	Return of Previous C.Deliver	23,830,748.00	160.42	AUD	-148,555
21-Apr-08	RETURN	892,621.25	173.19	AUD	-5,154
21-Apr-08	RETURN	5,791,931.50	149.37	AUD	-38,777
21-Apr-08	RETURN	772,045.69	164.30	AUD	-4,699
21-Apr-08	Collateral Deliver	1,244,498.25	168.86	AUD	7,370
21-Apr-08	Collateral Deliver	30,051,238.00	160.42	AUD	187,332
22-Apr-08	Return of Previous C.Receive	136,438.88	168.86	AUD	-808
22-Apr-08	RETURN	1,244,498.25	168.86	AUD	-7,370
22-Apr-08	RETURN	0.00	0.00	AUD	-38,000
22-Apr-08	Collateral Deliver	0.00	0.00	AUD	44,000
22-Apr-08	Collateral Deliver	0.00	0.00	AUD	39,000
22-Apr-08	Return of Previous C.Deliver	136,438.88	168.86	AUD	-808
22-Apr-08	Return of Previous C.Deliver	1,770,442.75	159.60	AUD	-11,093
22-Apr-08	RETURN	1,244,498.25	168.86	AUD	-7,370
22-Apr-08	RETURN	30,051,238.00	160.42	AUD	-187,332
22-Apr-08	Collateral Deliver	41,516,748.00	159.60	AUD	260,130
23-Apr-08	Return of Previous C.Receive	0.00	0.00	AUD	-2,100
23-Apr-08	Collateral Receive	15,770.00	190.00	AUD	83
23-Apr-08	Return of Previous C.Receive	907,872.00	168.00	AUD	-5,404
23-Apr-08	RETURN	0.00	0.00	AUD	-17,000
23-Apr-08	Return of Previous C.Deliver	907,872.00	168.00	AUD	-5,404
23-Apr-08	Return of Previous C.Deliver	133,623.81	165.38	AUD	-808
23-Apr-08	RETURN	1,176,252.00	159.60	AUD	-7,370
23-Apr-08	Collateral Deliver	1,665,562.50	164.50	USD	10,125
24-Apr-08	RETURN	0.00	0.00	AUD	-13,300
24-Apr-08	Return of Previous C.Deliver	908,682.63	168.15	AUD	-5,404
24-Apr-08	RETURN	40,340,496.00	159.60	AUD	-252,760
24-Apr-08	Collateral Deliver	1,426,488.00	168.00	USD	8,491
24-Apr-08	Collateral Deliver	44,204,112.00	168.15	AUD	262,885
25-Apr-08	Return of Previous C.Receive	226,029.00	177.00	AUD	-1,277
25-Apr-08	Return of Previous C.Deliver	226,029.00	177.00	AUD	-1,277
28-Apr-08	Collateral Receive	1,473,412.25	179.40	AUD	8,213
28-Apr-08	Return of Previous C.Deliver	217,639.11	170.43	AUD	-1,277
28-Apr-08	RETURN	44,204,112.00	168.15	AUD	-262,885
28-Apr-08	Collateral Deliver	1,473,412.25	179.40	AUD	8,213
28-Apr-08	Collateral Deliver	46,250,612.00	170.43	AUD	271,376
29-Apr-08	Collateral Receive	0.00	0.00	AUD	107
29-Apr-08	Collateral Receive	1,005,742.31	168.10	AUD	5,983
29-Apr-08	Collateral Deliver	0.00	0.00	AUD	31,000

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
29-Apr-08	Return of Previous C.Deliver	591,552.00	158.00	USD	-3,744
29-Apr-08	Collateral Deliver	1,005,742.31	168.10	AUD	5,983
30-Apr-08	Return of Previous C.Receive	3,698,200.00	168.10	AUD	-22,000
30-Apr-08	Collateral Receive	427,120.00	190.00	AUD	2,248
30-Apr-08	Return of Previous C.Deliver	3,698,200.00	168.10	AUD	-22,000
30-Apr-08	RETURN	0.00	0.00	AUD	-5,700
30-Apr-08	RETURN	0.00	0.00	AUD	-38,000
30-Apr-08	Return of Previous C.Deliver	1,216,758.00	158.00	USD	-7,701
30-Apr-08	RETURN	1,312,102.50	153.75	USD	-8,534
30-Apr-08	Collateral Deliver	852,445.00	151.25	USD	5,636
1-May-08	Return of Previous C.Receive	6,427,936.00	180.56	AUD	-35,600
1-May-08	Collateral Receive	16,720.00	190.00	AUD	88
1-May-08	RETURN	0.00	0.00	AUD	-107
1-May-08	Return of Previous C.Receive	230,638.59	171.99	AUD	-1,341
1-May-08	Collateral Receive	26,504,002.00	171.99	AUD	154,102
1-May-08	Collateral Receive	3,975,548.75	171.99	AUD	23,115
1-May-08	Return of Previous C.Deliver	6,427,936.00	180.56	AUD	-35,600
1-May-08	RETURN	1,017,915.50	145.42	AUD	-7,000
1-May-08	RETURN	0.00	0.00	AUD	-1,000
1-May-08	RETURN	0.00	0.00	AUD	-15,700
1-May-08	Return of Previous C.Deliver	230,638.59	171.99	AUD	-1,341
1-May-08	Return of Previous C.Deliver	68,382,032.00	163.39	AUD	-418,519
1-May-08	RETURN	406,645.97	170.43	AUD	-2,386
1-May-08	Collateral Deliver	1,154,408.75	162.25	USD	7,115
1-May-08	Collateral Deliver	26,504,002.00	171.99	AUD	154,102
1-May-08	Collateral Deliver	3,975,548.75	171.99	AUD	23,115
1-May-08	Collateral Deliver	68,747,856.00	163.39	AUD	420,758
2-May-08	Collateral Deliver	0.00	0.00	AUD	40,000
2-May-08	RETURN	45,843,964.00	170.43	AUD	-268,990
2-May-08	RETURN	68,747,856.00	163.39	AUD	-420,758
2-May-08	Collateral Deliver	69,492,728.00	162.93	AUD	426,532
2-May-08	Collateral Deliver	68,932,264.00	162.93	AUD	423,092
5-May-08	Collateral Receive	528,200.00	190.00	AUD	2,780
5-May-08	RETURN	0.00	0.00	AUD	-1,400
5-May-08	RETURN	68,932,264.00	162.93	AUD	-423,092
5-May-08	Collateral Deliver	72,486,328.00	162.45	AUD	446,207
6-May-08	Return of Previous C.Receive	5,946,570.50	169.10	AUD	-35,166
6-May-08	Return of Previous C.Receive	3,816,925.25	169.10	AUD	-22,572
6-May-08	Return of Previous C.Receive	6,626,014.50	169.10	AUD	-39,184
6-May-08	Return of Previous C.Receive	6,561,418.00	169.10	AUD	-38,802
6-May-08	RETURN	1,473,412.25	179.40	AUD	-8,213
6-May-08	RETURN	26,504,002.00	171.99	AUD	-154,102
6-May-08	RETURN	3,975,548.75	171.99	AUD	-23,115
6-May-08	Return of Previous C.Deliver	5,946,570.50	169.10	AUD	-35,166
6-May-08	Return of Previous C.Deliver	3,816,925.25	169.10	AUD	-22,572
6-May-08	Return of Previous C.Deliver	6,626,014.50	169.10	AUD	-39,184
6-May-08	Return of Previous C.Deliver	1,577,180.50	160.25	USD	-9,842
6-May-08	Return of Previous C.Deliver	8,557,350.00	160.25	USD	-53,400
6-May-08	Return of Previous C.Deliver	1,366,451.75	160.25	USD	-8,527

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
6-May-08	Return of Previous C.Deliver	6,561,418.00	169.10	AUD	-38,802
6-May-08	Return of Previous C.Deliver	8,808,302.00	160.25	USD	-54,966
6-May-08	Return of Previous C.Deliver	1,265,334.00	160.25	USD	-7,896
6-May-08	RETURN	8,747,452.00	153.75	USD	-56,894
6-May-08	RETURN	1,665,562.50	164.50	USD	-10,125
6-May-08	RETURN	1,426,488.00	168.00	USD	-8,491
6-May-08	RETURN	1,473,412.25	179.40	AUD	-8,213
6-May-08	RETURN	852,445.00	151.25	USD	-5,636
6-May-08	RETURN	26,504,002.00	171.99	AUD	-154,102
6-May-08	RETURN	3,975,548.75	171.99	AUD	-23,115
7-May-08	Collateral Receive	240,540.00	190.00	AUD	1,266
7-May-08	Return of Previous C.Receive	3,173,823.00	176.50	AUD	-17,982
7-May-08	Return of Previous C.Receive	1,551,435.00	176.50	AUD	-8,790
7-May-08	Return of Previous C.Receive	1,634,566.50	176.50	AUD	-9,261
7-May-08	Return of Previous C.Receive	566,035.50	176.50	AUD	-3,207
7-May-08	Return of Previous C.Receive	2,843,415.00	176.50	AUD	-16,110
7-May-08	Return of Previous C.Receive	1,638,449.50	176.50	AUD	-9,283
7-May-08	Return of Previous C.Receive	2,258,494.00	176.50	AUD	-12,796
7-May-08	Return of Previous C.Receive	1,560,260.00	176.50	AUD	-8,840
7-May-08	Return of Previous C.Receive	1,574,027.00	176.50	AUD	-8,918
7-May-08	Return of Previous C.Receive	1,574,027.00	176.50	AUD	-8,918
7-May-08	Return of Previous C.Receive	3,211,064.50	176.50	AUD	-18,193
7-May-08	Return of Previous C.Receive	1,364,521.50	176.50	AUD	-7,731
7-May-08	Return of Previous C.Receive	931,214.00	176.50	AUD	-5,276
7-May-08	Return of Previous C.Receive	3,275,487.00	176.50	AUD	-18,558
7-May-08	Return of Previous C.Receive	371,003.00	176.50	AUD	-2,102
7-May-08	Return of Previous C.Receive	446,721.50	176.50	AUD	-2,531
7-May-08	Return of Previous C.Receive	2,977,555.00	176.50	AUD	-16,870
7-May-08	RETURN	637,888.44	166.29	AUD	-3,836
7-May-08	RETURN	1,473,500.50	173.19	AUD	-8,508
7-May-08	RETURN	1,005,742.31	168.10	AUD	-5,983
7-May-08	Return of Previous C.Deliver	3,173,823.00	176.50	AUD	-17,982
7-May-08	Return of Previous C.Deliver	1,551,435.00	176.50	AUD	-8,790
7-May-08	Return of Previous C.Deliver	1,634,566.50	176.50	AUD	-9,261
7-May-08	Return of Previous C.Deliver	566,035.50	176.50	AUD	-3,207
7-May-08	Return of Previous C.Deliver	2,843,415.00	176.50	AUD	-16,110
7-May-08	Return of Previous C.Deliver	1,638,449.50	176.50	AUD	-9,283
7-May-08	Return of Previous C.Deliver	2,258,494.00	176.50	AUD	-12,796
7-May-08	Return of Previous C.Deliver	1,560,260.00	176.50	AUD	-8,840
7-May-08	Return of Previous C.Deliver	7,942,500.00	176.50	AUD	-45,000
7-May-08	Return of Previous C.Deliver	1,574,027.00	176.50	AUD	-8,918
7-May-08	Return of Previous C.Deliver	1,574,027.00	176.50	AUD	-8,918
7-May-08	Return of Previous C.Deliver	3,211,064.50	176.50	AUD	-18,193
7-May-08	Return of Previous C.Deliver	1,364,521.50	176.50	AUD	-7,731
7-May-08	Return of Previous C.Deliver	931,214.00	176.50	AUD	-5,276
7-May-08	Return of Previous C.Deliver	3,275,487.00	176.50	AUD	-18,558
7-May-08	Return of Previous C.Deliver	15,885,000.00	176.50	AUD	-90,000
7-May-08	Return of Previous C.Deliver	371,003.00	176.50	AUD	-2,102
7-May-08	Return of Previous C.Deliver	446,721.50	176.50	AUD	-2,531

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INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
7-May-08	Return of Previous C.Deliver	2,977,555.00	176.50	AUD	-16,870
7-May-08	RETURN	637,888.44	166.29	AUD	-3,836
7-May-08	RETURN	1,473,500.50	173.19	AUD	-8,508
7-May-08	RETURN	1,005,742.31	168.10	AUD	-5,983
7-May-08	RETURN	1,154,408.75	162.25	USD	-7,115
7-May-08	RETURN	22,112,832.00	162.93	AUD	-135,724
7-May-08	RETURN	65,176,076.00	162.45	AUD	-401,207
8-May-08	RETURN	727,082.50	145.42	AUD	-5,000
8-May-08	RETURN	0.00	0.00	AUD	-1,000
8-May-08	RETURN	47,379,892.00	162.93	AUD	-290,808
8-May-08	RETURN	7,310,250.00	162.45	AUD	-45,000
8-May-08	Collateral Deliver	7,953,750.00	176.75	AUD	45,000
9-May-08	Collateral Receive	23,750.00	190.00	AUD	125
9-May-08	RETURN	19,602,144.00	145.42	AUD	-134,800
9-May-08	RETURN	0.00	0.00	AUD	-15,300
9-May-08	RETURN	0.00	0.00	AUD	-38,600
9-May-08	Collateral Deliver	0.00	0.00	AUD	259,000
9-May-08	RETURN	7,953,750.00	176.75	AUD	-45,000
12-May-08	Collateral Receive	3,250,080.00	180.56	AUD	18,000
12-May-08	Collateral Deliver	0.00	0.00	AUD	64,000
12-May-08	Collateral Deliver	3,249,540.00	180.53	AUD	18,000
13-May-08	Collateral Deliver	0.00	0.00	AUD	48,500
14-May-08	Collateral Receive	23,232,000.00	176.00	AUD	132,000
14-May-08	Collateral Receive	854,050.00	190.00	AUD	4,495
14-May-08	RETURN	0.00	0.00	AUD	-41,000
14-May-08	Collateral Deliver	23,232,000.00	176.00	AUD	132,000
15-May-08	Collateral Receive	73,832,832.00	175.80	AUD	419,982
15-May-08	RETURN	0.00	0.00	AUD	-19,000
15-May-08	Collateral Deliver	73,832,832.00	175.80	AUD	419,982
15-May-08	Collateral Deliver	28,149,404.00	164.50	USD	171,121
16-May-08	Collateral Receive	621,490.00	190.00	AUD	3,271
16-May-08	RETURN	0.00	0.00	AUD	-800
16-May-08	Collateral Deliver	8,812,376.00	164.00	USD	53,734
16-May-08	Collateral Deliver	32,610,420.00	165.92	AUD	196,546
16-May-08	Collateral Deliver	11,045,914.00	174.65	AUD	63,246
16-May-08	Collateral Deliver	26,578,324.00	165.92	AUD	160,190
16-May-08	Collateral Deliver	28,391,968.00	165.92	AUD	171,121
19-May-08	Collateral Receive	46,360.00	190.00	AUD	244
19-May-08	RETURN	28,149,404.00	164.50	USD	-171,121
19-May-08	RETURN	4,807,660.00	164.00	USD	-29,315
19-May-08	RETURN	32,610,420.00	165.92	AUD	-196,546
19-May-08	RETURN	374,449.59	174.65	AUD	-2,144
19-May-08	RETURN	26,578,324.00	165.92	AUD	-160,190
19-May-08	RETURN	28,391,968.00	165.92	AUD	-171,121
19-May-08	Collateral Deliver	61,099,140.00	170.25	AUD	358,880
19-May-08	Collateral Deliver	38,281,452.00	170.25	AUD	224,855
20-May-08	Collateral Receive	2,150,520.00	179.21	AUD	12,000
20-May-08	Collateral Deliver	6,809,980.00	170.25	AUD	40,000
20-May-08	Collateral Deliver	2,150,520.00	179.21	AUD	12,000

Transaction History**Appendix 1**

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
20-May-08	RETURN	42,789.25	174.65	AUD	-245
20-May-08	RETURN	61,099,140.00	170.25	AUD	-358,880
20-May-08	RETURN	34,124,128.00	170.25	AUD	-200,436
20-May-08	Collateral Deliver	21,480,000.00	179.00	AUD	120,000
20-May-08	Collateral Deliver	61,069,208.00	170.05	AUD	359,125
21-May-08	RETURN	0.00	0.00	AUD	-92,000
21-May-08	RETURN	6,809,980.00	170.25	AUD	-40,000
21-May-08	Collateral Deliver	0.00	0.00	AUD	25,400
21-May-08	RETURN	10,628,675.00	174.65	AUD	-60,857
21-May-08	RETURN	4,157,322.50	170.25	AUD	-24,419
21-May-08	RETURN	21,480,000.00	179.00	AUD	-120,000
21-May-08	RETURN	119,375.10	170.05	AUD	-702
21-May-08	Collateral Deliver	10,931,647.00	177.58	AUD	61,559
21-May-08	Collateral Deliver	24,363,630.00	168.70	AUD	144,419
22-May-08	RETURN	23,232,000.00	176.00	AUD	-132,000
22-May-08	Collateral Receive	6,215,300.00	177.58	AUD	35,000
22-May-08	RETURN	0.00	0.00	AUD	-7,800
22-May-08	RETURN	23,232,000.00	176.00	AUD	-132,000
22-May-08	Collateral Deliver	6,215,300.00	177.58	AUD	35,000
22-May-08	RETURN	60,949,832.00	170.05	AUD	-358,423
22-May-08	RETURN	10,931,647.00	177.58	AUD	-61,559
22-May-08	RETURN	20,244,120.00	168.70	AUD	-120,000
22-May-08	Collateral Deliver	12,566,400.00	179.52	AUD	70,000
22-May-08	Collateral Deliver	71,625,408.00	170.54	AUD	419,982
23-May-08	RETURN	0.00	0.00	AUD	-36,000
23-May-08	RETURN	0.00	0.00	AUD	-6,000
23-May-08	RETURN	4,119,509.75	168.70	AUD	-24,419
23-May-08	Collateral Deliver	15,831,706.00	167.68	AUD	94,419
26-May-08	Collateral Receive	0.00	0.00	AUD	8,030
26-May-08	Collateral Receive	8,825,000.00	176.50	AUD	50,000
26-May-08	Collateral Receive	365,560.00	190.00	AUD	1,924
26-May-08	Collateral Deliver	0.00	0.00	AUD	6,000
26-May-08	Collateral Deliver	0.00	0.00	AUD	270,000
26-May-08	Collateral Deliver	8,825,000.00	176.50	AUD	50,000
26-May-08	RETURN	1,202,335.25	170.54	AUD	-7,050
26-May-08	Collateral Deliver	1,103,592.38	156.54	AUD	7,050
27-May-08	RETURN	3,250,080.00	180.56	AUD	-18,000
27-May-08	RETURN	2,150,520.00	179.21	AUD	-12,000
27-May-08	RETURN	6,215,300.00	177.58	AUD	-35,000
27-May-08	RETURN	0.00	0.00	AUD	-888
27-May-08	RETURN	117,902.00	176.50	AUD	-668
27-May-08	Collateral Receive	120,650.00	190.00	AUD	635
27-May-08	RETURN	3,249,540.00	180.53	AUD	-18,000
27-May-08	RETURN	2,150,520.00	179.21	AUD	-12,000
27-May-08	RETURN	6,215,300.00	177.58	AUD	-35,000
27-May-08	RETURN	0.00	0.00	AUD	-6,400
27-May-08	RETURN	117,902.00	176.50	AUD	-668
27-May-08	RETURN	16,660,955.00	170.54	AUD	-97,693
27-May-08	RETURN	1,103,592.38	156.54	AUD	-7,050

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
27-May-08	Collateral Deliver	17,616,130.00	168.18	AUD	104,743
28-May-08	RETURN	0.00	0.00	AUD	-2,200
28-May-08	RETURN	35,226,888.00	170.54	AUD	-206,556
28-May-08	RETURN	725,042.56	168.18	AUD	-4,311
28-May-08	Collateral Deliver	6,922,000.00	173.05	AUD	40,000
28-May-08	Collateral Deliver	9,146,385.00	173.05	AUD	52,854
28-May-08	Collateral Deliver	25,976,942.00	164.40	AUD	158,013
29-May-08	RETURN	0.00	0.00	AUD	-1,440
29-May-08	Collateral Receive	714,210.00	190.00	AUD	3,759
29-May-08	RETURN	0.00	0.00	AUD	-11,800
29-May-08	RETURN	18,535,234.00	170.54	AUD	-108,683
29-May-08	RETURN	15,831,706.00	167.68	AUD	-94,419
29-May-08	RETURN	16,891,088.00	168.18	AUD	-100,432
29-May-08	RETURN	9,146,385.00	173.05	AUD	-52,854
29-May-08	RETURN	25,976,942.00	164.40	AUD	-158,013
29-May-08	Collateral Deliver	61,710,324.00	173.05	AUD	356,604
29-May-08	Collateral Deliver	10,967,563.00	173.05	AUD	63,378
29-May-08	Collateral Deliver	22,098,148.00	164.40	AUD	134,419
30-May-08	RETURN	61,710,324.00	173.05	AUD	-356,604
30-May-08	RETURN	17,997.20	173.05	AUD	-104
30-May-08	Collateral Deliver	62,067,192.00	174.00	AUD	356,708
2-Jun-08	RETURN	213,421.20	175.80	AUD	-1,214
2-Jun-08	RETURN	1,195,440.00	175.80	AUD	-6,800
2-Jun-08	RETURN	213,421.20	175.80	AUD	-1,214
2-Jun-08	RETURN	1,195,440.00	175.80	AUD	-6,800
2-Jun-08	RETURN	10,949,566.00	173.05	AUD	-63,274
2-Jun-08	RETURN	116,406.00	174.00	AUD	-669
2-Jun-08	Collateral Deliver	11,036,562.00	172.60	AUD	63,943
3-Jun-08	Collateral Receive	253,080.00	190.00	AUD	1,332
3-Jun-08	RETURN	994,758.00	174.00	AUD	-5,717
3-Jun-08	RETURN	396,462.19	172.60	AUD	-2,297
4-Jun-08	RETURN	39,555.00	175.80	AUD	-225
4-Jun-08	RETURN	20,392,800.00	175.80	AUD	-116,000
4-Jun-08	RETURN	0.00	0.00	AUD	-92,400
4-Jun-08	RETURN	0.00	0.00	AUD	-2,000
4-Jun-08	RETURN	39,555.00	175.80	AUD	-225
4-Jun-08	RETURN	20,392,800.00	175.80	AUD	-116,000
4-Jun-08	RETURN	60,956,028.00	174.00	AUD	-350,322
4-Jun-08	RETURN	610,831.38	172.60	AUD	-3,539
4-Jun-08	Collateral Deliver	66,879,728.00	189.00	AUD	353,861
5-Jun-08	RETURN	25,491,000.00	175.80	AUD	-145,000
5-Jun-08	RETURN	0.00	0.00	AUD	-95,000
5-Jun-08	RETURN	25,491,000.00	175.80	AUD	-145,000
5-Jun-08	RETURN	10,029,268.00	172.60	AUD	-58,107
5-Jun-08	RETURN	66,879,728.00	189.00	AUD	-353,861
5-Jun-08	Collateral Deliver	44,204,176.00	186.05	AUD	237,593
5-Jun-08	Collateral Deliver	10,818,808.00	186.05	AUD	58,150
6-Jun-08	Collateral Receive	106,780.00	190.00	AUD	562
6-Jun-08	RETURN	0.00	0.00	AUD	-152,600

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
6-Jun-08	Collateral Deliver	0.00	0.00	AUD	152,600
6-Jun-08	RETURN	26,872,504.00	186.05	AUD	-144,437
6-Jun-08	RETURN	104,746.15	186.05	AUD	-563
9-Jun-08	RETURN	17,331,674.00	186.05	AUD	-93,156
9-Jun-08	RETURN	10,714,061.00	186.05	AUD	-57,587
9-Jun-08	Collateral Deliver	28,522,084.00	189.21	AUD	150,743
10-Jun-08	RETURN	0.00	0.00	AUD	-20,000
10-Jun-08	RETURN	11,096,220.00	189.21	AUD	-58,645
10-Jun-08	Collateral Deliver	11,046,372.00	188.36	AUD	58,645
11-Jun-08	RETURN	0.00	0.00	AUD	-1,072
11-Jun-08	Collateral Receive	48,260.00	190.00	AUD	254
11-Jun-08	Collateral Receive	41,671,124.00	187.50	AUD	222,246
11-Jun-08	Collateral Receive	6,250,687.50	187.50	AUD	33,337
11-Jun-08	RETURN	0.00	0.00	AUD	-5,600
11-Jun-08	RETURN	17,425,862.00	189.21	AUD	-92,098
11-Jun-08	RETURN	11,046,372.00	188.36	AUD	-58,645
11-Jun-08	Collateral Deliver	41,671,124.00	187.50	AUD	222,246
11-Jun-08	Collateral Deliver	6,250,687.50	187.50	AUD	33,337
11-Jun-08	Collateral Deliver	28,264,312.00	187.50	AUD	150,743
12-Jun-08	RETURN	8,707,098.00	176.50	AUD	-49,332
12-Jun-08	Collateral Receive	352,830.00	190.00	AUD	1,857
12-Jun-08	Collateral Receive	1,651,494.00	186.00	AUD	8,879
12-Jun-08	RETURN	8,707,098.00	176.50	AUD	-49,332
12-Jun-08	Collateral Deliver	0.00	0.00	AUD	77,000
12-Jun-08	RETURN	8,976,000.00	179.52	AUD	-50,000
12-Jun-08	RETURN	22,098,148.00	164.40	AUD	-134,419
12-Jun-08	RETURN	28,264,312.00	187.50	AUD	-150,743
12-Jun-08	Collateral Deliver	1,651,494.00	186.00	AUD	8,879
12-Jun-08	Collateral Deliver	28,038,198.00	186.00	AUD	150,743
12-Jun-08	Collateral Deliver	54,187,704.00	176.70	AUD	306,665
13-Jun-08	RETURN	0.00	0.00	AUD	-9,400
13-Jun-08	RETURN	11,418,354.00	186.00	AUD	-61,389
13-Jun-08	Collateral Deliver	11,106,498.00	180.92	AUD	61,389
16-Jun-08	RETURN	0.00	0.00	AUD	-1,088
16-Jun-08	Collateral Receive	1,356,220.00	190.00	AUD	7,138
16-Jun-08	Collateral Receive	60,593,460.00	184.85	AUD	327,798
16-Jun-08	Collateral Receive	9,088,890.00	184.85	AUD	49,169
16-Jun-08	RETURN	54,187,704.00	176.70	AUD	-306,665
16-Jun-08	Collateral Deliver	60,593,460.00	184.85	AUD	327,798
16-Jun-08	Collateral Deliver	9,088,890.00	184.85	AUD	49,169
16-Jun-08	Collateral Deliver	61,266,120.00	175.61	AUD	348,881
17-Jun-08	RETURN	0.00	0.00	AUD	-1,090
17-Jun-08	RETURN	24,675,288.00	175.80	AUD	-140,360
17-Jun-08	RETURN	0.00	0.00	AUD	-3,500
17-Jun-08	RETURN	24,675,288.00	175.80	AUD	-140,360
17-Jun-08	RETURN	16,619,844.00	186.00	AUD	-89,354
17-Jun-08	RETURN	11,106,498.00	180.92	AUD	-61,389
17-Jun-08	Collateral Deliver	28,133,166.00	186.63	AUD	150,743
17-Jun-08	RETURN	11,130,986.00	186.63	AUD	-59,642

Transaction History**Appendix 1**

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
17-Jun-08	Collateral Deliver	11,130,986.00	186.63	AUD	59,642
18-Jun-08	RETURN	0.00	0.00	AUD	-20
18-Jun-08	Collateral Receive	197,220.00	190.00	AUD	1,038
18-Jun-08	RETURN	1,825,331.38	175.80	AUD	-10,383
18-Jun-08	RETURN	6,853,868.50	184.85	AUD	-37,078
18-Jun-08	RETURN	1,825,331.38	175.80	AUD	-10,383
18-Jun-08	RETURN	6,853,868.50	184.85	AUD	-37,078
18-Jun-08	RETURN	61,266,120.00	175.61	AUD	-348,881
18-Jun-08	RETURN	17,002,180.00	186.63	AUD	-91,101
18-Jun-08	RETURN	9,193,207.00	186.63	AUD	-49,259
18-Jun-08	Collateral Deliver	72,532,472.00	182.22	AUD	398,050

Blackrock Inc - Discretionary Funds Management

11-Apr-08	Buy	152.74	152.74	AUD	1
14-Apr-08	Sell	476.88	158.96	AUD	-3
15-Apr-08	Buy	2,802.70	164.86	AUD	17
15-Apr-08	Pur of Ord Shares	203,791.68	164.88	AUD	1,236
15-Apr-08	Sale of Ord Shares	89,784.32	163.84	AUD	-548
15-Apr-08	Sale of Ord Shares	202,506.24	163.84	AUD	-1,236
16-Apr-08	Buy	166,290.00	166.29	AUD	1,000
16-Apr-08	Sell	2,975.34	165.30	AUD	-18
16-Apr-08	Sale of Ord Shares	41,337.50	165.35	AUD	-250
17-Apr-08	Buy	515.33	171.78	AUD	3
18-Apr-08	Sell	655.78	163.95	AUD	-4
21-Apr-08	Sell	132,555.10	168.86	AUD	785
21-Apr-08	Buy	9,810.79	169.15	AUD	58
22-Apr-08	Buy	11,077.22	167.84	AUD	66
23-Apr-08	Sell	390,287.36	174.08	AUD	2,242
23-Apr-08	Buy	9,732.91	173.80	AUD	56
23-Apr-08	Pur of Ord Shares	252,224.75	174.55	AUD	1,445
23-Apr-08	Pur of Ord Shares	660,148.10	174.55	AUD	3,782
23-Apr-08	Pur of Ord Shares	907,660.00	174.55	AUD	5,200
23-Apr-08	Pur of Ord Shares	966,308.80	174.55	AUD	5,536
23-Apr-08	Pur of Ord Shares	1,057,249.35	174.55	AUD	6,057
23-Apr-08	Pur of Ord Shares	1,758,242.15	174.55	AUD	10,073
23-Apr-08	Pur of Ord Shares	1,920,050.00	174.55	AUD	11,000
23-Apr-08	Pur of Ord Shares	2,094,600.00	174.55	AUD	12,000
23-Apr-08	Pur of Ord Shares	2,326,402.40	174.55	AUD	13,328
23-Apr-08	Pur of Ord Shares	5,288,341.35	174.55	AUD	30,297
23-Apr-08	Sale of Ord Shares	20,874.33	169.71	AUD	-123
24-Apr-08	Buy	1,917.90	174.35	AUD	11
28-Apr-08	Sell	2,492.32	178.02	AUD	-14
29-Apr-08	Buy	4,252.49	170.10	AUD	25
30-Apr-08	Buy	111,958.68	161.79	AUD	692
30-Apr-08	Sell	5,334.84	161.66	AUD	-33
1-May-08	Buy	337.02	168.51	AUD	2
2-May-08	Sell	1,014,741.00	171.99	AUD	5,900
2-May-08	Buy	170.82	170.82	AUD	1
5-May-08	Sell	1,014,741.00	171.99	AUD	5,900

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
6-May-08	Sell	168.57	168.57	AUD	-1
7-May-08	Buy	50,655.50	176.50	AUD	287
7-May-08	Buy	6,000.00	172.45	AUD	6,000
7-May-08	Buy	70,447.69	172.67	AUD	408
8-May-08	Sell	352.62	176.31	AUD	-2
8-May-08	Sell	2,644.08	176.27	AUD	-15
9-May-08	Buy	4,691.94	180.46	AUD	26
12-May-08	Buy	10,108.35	180.51	AUD	56
13-May-08	Buy	2,818.83	176.18	AUD	16
14-May-08	Pur of Ord Shares	20,817.56	176.42	AUD	118
14-May-08	Sell	8,999.93	176.47	AUD	-51
15-May-08	Buy	38,303.47	176.51	AUD	217
15-May-08	Sale of Ord Shares	2,812.80	175.80	AUD	-16
16-May-08	Sell	401,695.00	174.65	AUD	2,300
16-May-08	Buy	5,809.99	176.06	AUD	33
16-May-08	Sale of Ord Shares	14,072.00	175.90	AUD	-80
16-May-08	Sale of Ord Shares	96,745.00	175.90	AUD	-550
16-May-08	Sale of Ord Shares	151,274.00	175.90	AUD	-860
16-May-08	Sale of Ord Shares	207,562.00	175.90	AUD	-1,180
16-May-08	Sale of Ord Shares	235,706.00	175.90	AUD	-1,340
16-May-08	Sale of Ord Shares	276,163.00	175.90	AUD	-1,570
16-May-08	Sale of Ord Shares	816,176.00	175.90	AUD	-4,640
16-May-08	Sale of Ord Shares	1,368,326.10	175.90	AUD	-7,779
19-May-08	Buy	357.27	178.64	AUD	2
19-May-08	Buy	4,823.41	178.64	AUD	27
19-May-08	Sale of Ord Shares	3,568.00	178.40	AUD	-20
19-May-08	Sale of Ord Shares	26,760.00	178.40	AUD	-150
19-May-08	Sale of Ord Shares	42,816.00	178.40	AUD	-240
19-May-08	Sale of Ord Shares	57,088.00	178.40	AUD	-320
19-May-08	Sale of Ord Shares	64,224.00	178.40	AUD	-360
19-May-08	Sale of Ord Shares	76,712.00	178.40	AUD	-430
19-May-08	Sale of Ord Shares	224,784.00	178.40	AUD	-1,260
19-May-08	Sale of Ord Shares	378,386.40	178.40	AUD	-2,121
20-May-08	Sell	895.77	179.15	AUD	-5
21-May-08	Buy	13,442.14	179.23	AUD	75
21-May-08	Sale of Ord Shares	14,434.40	180.43	AUD	-80
22-May-08	Pur of Ord Shares	404,172.08	177.58	AUD	2,276
22-May-08	Sell	6,196.72	177.05	AUD	-35
23-May-08	Sell	20,031.17	177.27	AUD	113
23-May-08	Sell	8,485.35	176.78	AUD	-48
26-May-08	Buy	2,769.27	173.08	AUD	16
27-May-08	Sell	175.30	175.30	AUD	-1
28-May-08	Buy	1,395.80	174.48	AUD	8
29-May-08	Sell	3,114.90	173.05	AUD	18
29-May-08	Buy	888.88	177.78	AUD	5
29-May-08	Sale of Ord Shares	66,796.80	173.95	AUD	-384
29-May-08	Sale of Ord Shares	201,608.05	173.95	AUD	-1,159
29-May-08	Sale of Ord Shares	206,130.75	173.95	AUD	-1,185
29-May-08	Sale of Ord Shares	478,050.30	175.11	AUD	-2,730

Transaction History**Appendix 1**

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
29-May-08	Sale of Ord Shares	920,195.50	173.95	AUD	-5,290
30-May-08	Sell	40,218.12	174.10	AUD	231
30-May-08	Buy	26,953.82	173.90	AUD	155
30-May-08	Sell	3,178.62	176.59	AUD	18
30-May-08	Buy	1,391,164.80	173.90	AUD	8,000
2-Jun-08	Sell	3,178.62	176.59	AUD	18
2-Jun-08	Buy	1,391,164.80	173.90	AUD	8,000
2-Jun-08	Sell	3,106.80	172.60	AUD	18
2-Jun-08	Buy	1,205.26	172.18	AUD	7
4-Jun-08	Buy	11,208.25	189.97	AUD	59
4-Jun-08	Pur of Ord Shares	530,610.68	177.64	AUD	2,987
5-Jun-08	Buy	54,698.70	186.05	AUD	294
5-Jun-08	Buy	37,210.00	186.05	AUD	200
5-Jun-08	Sell	3,384.18	188.01	AUD	18
5-Jun-08	Buy	2,213.21	184.43	AUD	12
5-Jun-08	Sale of Ord Shares	978,064.85	186.05	AUD	-5,257
6-Jun-08	Buy	1,909.25	190.93	AUD	10
6-Jun-08	Sale of Ord Shares	38,076.00	190.38	AUD	-200
10-Jun-08	Buy	567,630.00	189.21	AUD	3,000
10-Jun-08	Buy	10,000.00	188.52	AUD	10,000
11-Jun-08	Buy	567,630.00	189.21	AUD	3,000
11-Jun-08	Pur of Ord Shares	8,430.75	187.35	AUD	45
11-Jun-08	Pur of Ord Shares	18,735.00	187.35	AUD	100
11-Jun-08	Sale of Ord Shares	149,440.00	186.80	AUD	-800
11-Jun-08	Sale of Ord Shares	1,687,500.00	187.50	AUD	-9,000
11-Jun-08	Sale of Ord Shares	1,875,000.00	187.50	AUD	-10,000
11-Jun-08	Sale of Ord Shares	2,437,500.00	187.50	AUD	-13,000
12-Jun-08	Buy	3,368.56	187.14	AUD	18
12-Jun-08	Pur of Ord Shares	8,599.70	186.95	AUD	46
12-Jun-08	Pur of Ord Shares	18,508.05	186.95	AUD	99
13-Jun-08	Pur of Ord Shares	8,536.61	181.63	AUD	47
13-Jun-08	Pur of Ord Shares	18,889.52	181.63	AUD	104
13-Jun-08	Pur of Ord Shares	490,474.12	180.92	AUD	2,711
13-Jun-08	Sell	3,435.55	180.82	AUD	-19
17-Jun-08	Buy	335,934.00	186.63	AUD	1,800
17-Jun-08	Buy	727.52	181.88	AUD	4
18-Jun-08	Buy	26,094.99	191.87	AUD	136
18-Jun-08	Buy	95,864.10	140.15	AUD	684
18-Jun-08	Code Conversion	3,079.00	123.16	AUD	25
18-Jun-08	Code Conversion	8,220.38	115.78	AUD	71
18-Jun-08	Code Conversion	49,441.59	166.47	AUD	297
18-Jun-08	Code Conversion	3,351,146.72	146.62	AUD	22,856
18-Jun-08	Pur of Ord Shares	39,960.96	192.12	AUD	208
18-Jun-08	Pur of Ord Shares	209,795.04	192.12	AUD	1,092
18-Jun-08	Sale of Ord Shares	6,195.20	193.60	AUD	-32

Merrill Lynch (Australia) Futures Ltd

11-Apr-08	Buy	128,542.62	150.52	AUD	854
11-Apr-08	Buy	349,302.21	152.67	AUD	2,288

Transaction History**Appendix 1****Period: 11 Apr 2008 - 18 June 2008****INCITEC PIVOT LTD**

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
11-Apr-08	Buy	150,024.90	150.02	AUD	1,000
11-Apr-08	Buy	145,378.20	150.03	AUD	969
11-Apr-08	Sell	-519,798.16	152.88	AUD	-3,400
11-Apr-08	Buy	62,913.09	150.51	AUD	418
14-Apr-08	Buy	58,360.61	159.89	AUD	365
14-Apr-08	Buy	101,130.71	159.26	AUD	635
14-Apr-08	Sell	-558,660.00	159.62	AUD	-3,500
15-Apr-08	Sell	-33,945.52	164.78	AUD	-206
15-Apr-08	Buy	12,169.13	166.70	AUD	73
15-Apr-08	Buy	31,348.84	164.99	AUD	190
15-Apr-08	Buy	62,940.22	164.76	AUD	382
15-Apr-08	Buy	24,641.06	165.38	AUD	149
15-Apr-08	Buy	36,607.23	164.90	AUD	222
15-Apr-08	Buy	32,338.67	163.33	AUD	198
15-Apr-08	Buy	29,442.87	164.49	AUD	179
15-Apr-08	Buy	7,747.91	164.85	AUD	47
15-Apr-08	Sell	-299,875.00	166.60	AUD	-1,800
16-Apr-08	Buy	16,629.00	166.29	AUD	100
16-Apr-08	Buy	1,335.92	166.99	AUD	8
16-Apr-08	Sell	-16,629.00	166.29	AUD	-100
17-Apr-08	Sell	-21,010.40	172.22	AUD	-122
17-Apr-08	Buy	228,416.00	172.00	AUD	1,328
17-Apr-08	Sell	-346,320.00	173.16	AUD	-2,000
17-Apr-08	Sell	-34,406.06	172.03	AUD	-200
18-Apr-08	Buy	3,762.00	171.00	AUD	22
18-Apr-08	Buy	328,410.00	164.21	AUD	2,000
18-Apr-08	Buy	76,405.91	163.96	AUD	466
21-Apr-08	Sell	-1,242,016.06	170.14	AUD	-7,300
21-Apr-08	Buy	55,795.93	168.57	AUD	331
21-Apr-08	Sell	-9,268.53	168.52	AUD	-55
21-Apr-08	Buy	96,062.34	168.53	AUD	570
21-Apr-08	Buy	58,847.75	169.10	AUD	348
21-Apr-08	Buy	41,925.80	169.06	AUD	248
21-Apr-08	Buy	17,465.08	169.56	AUD	103
22-Apr-08	Sell	-839.25	167.85	AUD	-5
23-Apr-08	Sell	-258,520.00	172.35	AUD	-1,500
24-Apr-08	Buy	675,909.27	171.86	AUD	3,933
24-Apr-08	Buy	405,490.47	171.31	AUD	2,367
28-Apr-08	Sell	-19,897.93	179.26	AUD	-111
29-Apr-08	Buy	14,433.00	169.80	AUD	85
30-Apr-08	Buy	161,565.00	161.57	AUD	1,000
1-May-08	Sell	-339,410.00	169.71	AUD	-2,000
1-May-08	Buy	51,118.32	170.39	AUD	300
2-May-08	Buy	15,729.22	170.97	AUD	92
2-May-08	Buy	163,719.20	171.08	AUD	957
5-May-08	Sell	-87,585.00	175.17	AUD	-500
6-May-08	Sell	-5,568.42	168.74	AUD	-33
6-May-08	Buy	134,992.00	168.74	AUD	800
7-May-08	Sell	-2,141,205.30	172.65	AUD	-12,402

Transaction HistoryAppendix 1

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
7-May-08	Buy	9,248,018.46	173.89	AUD	53,183
7-May-08	Buy	2,124,231.92	171.28	AUD	12,402
7-May-08	Sell	-9,222,921.40	173.42	AUD	-53,183
7-May-08	Sell	-347,080.00	173.54	AUD	-2,000
8-May-08	Sell	-4,163.46	181.02	AUD	-23
8-May-08	Buy	4,485,000.00	138.00	AUD	32,500
8-May-08	Buy	1,132,093.69	179.38	AUD	6,311
9-May-08	Sell	-1,132,093.69	179.38	AUD	-6,311
13-May-08	Sell	-4,212.42	175.52	AUD	-24
14-May-08	Buy	5,415.70	174.70	AUD	31
15-May-08	Sell	-215,299.88	176.48	AUD	-1,220
15-May-08	Sell	-211,078.75	177.23	AUD	-1,191
15-May-08	Sell	-78,547.48	176.91	AUD	-444
15-May-08	Sell	-258,211.65	176.74	AUD	-1,461
16-May-08	Sell	-33,658.33	175.30	AUD	-192
16-May-08	Sell	-401,926.01	175.97	AUD	-2,284
16-May-08	Sell	-52,115.73	174.89	AUD	-298
16-May-08	Sell	-54,187.38	174.80	AUD	-310
19-May-08	Buy	211,647.01	179.21	AUD	1,181
19-May-08	Sell	-211,647.01	179.21	AUD	-1,181
21-May-08	Buy	159,822.00	177.58	AUD	900
21-May-08	Buy	10,578.21	179.29	AUD	59
21-May-08	Buy	177.69	177.69	AUD	1
21-May-08	Buy	7,366.52	179.67	AUD	41
21-May-08	Buy	11,215.25	178.02	AUD	63
21-May-08	Buy	6,446.46	179.07	AUD	36
22-May-08	Sell	-43,753.30	180.05	AUD	-243
22-May-08	Sell	-46,404.59	179.86	AUD	-258
22-May-08	Sell	-35,722.16	179.51	AUD	-199
22-May-08	Buy	71,808.00	179.52	AUD	400
23-May-08	Sell	-71,808.00	179.52	AUD	-400
26-May-08	Sell	-55,958.36	173.25	AUD	-323
26-May-08	Buy	378,818.00	172.19	AUD	2,200
26-May-08	Sell	-378,818.00	172.19	AUD	-2,200
26-May-08	Sell	-19,720.17	172.98	AUD	-114
26-May-08	Sell	-159,822.00	177.58	AUD	-900
26-May-08	Sell	-32,094.83	172.55	AUD	-186
27-May-08	Buy	194,249.00	176.59	AUD	1,100
27-May-08	Sell	-194,249.00	176.59	AUD	-1,100
27-May-08	Sell	55,958.36	173.25	AUD	323
27-May-08	Sell	-2,285.53	175.81	AUD	-13
27-May-08	Sell	-103,266.00	172.11	AUD	-600
29-May-08	Buy	51,868.30	172.89	AUD	300
30-May-08	Buy	24,004.66	172.70	AUD	139
30-May-08	Buy	27,947.83	173.59	AUD	161
3-Jun-08	Buy	6,562.69	177.37	AUD	37
3-Jun-08	Sell	-259,860.00	173.24	AUD	-1,500
3-Jun-08	Buy	206,323.06	171.94	AUD	1,200
3-Jun-08	Buy	89,172.99	178.35	AUD	500

Transaction History**Appendix 1**

Period: 11 Apr 2008 - 18 June 2008

INCITEC PIVOT LTD

Date of Acquisition	Transaction	Loan Value / Consideration	Price	Currency	No of Shares
4-Jun-08	Sell	-1,350,405.00	189.00	AUD	-7,145
4-Jun-08	Buy	1,350,405.00	189.00	AUD	7,145
4-Jun-08	Buy	229,520.55	189.84	AUD	1,209
4-Jun-08	Buy	772,403.47	191.47	AUD	4,034
4-Jun-08	Sell	-155,703.62	188.96	AUD	-824
4-Jun-08	Sell	-29,422.04	187.40	AUD	-157
5-Jun-08	Sell	-88,320.00	184.00	AUD	-480
5-Jun-08	Sell	-20,990.54	184.13	AUD	-114
5-Jun-08	Sell	-239,204.54	186.01	AUD	-1,286
6-Jun-08	Buy	4,020.66	191.46	AUD	21
6-Jun-08	Buy	152,306.89	190.38	AUD	800
11-Jun-08	Sell	-9,320.18	186.40	AUD	-50
11-Jun-08	Sell	-9,365.77	187.32	AUD	-50
12-Jun-08	Sell	-204,600.00	186.00	AUD	-1,100
12-Jun-08	Buy	204,600.00	186.00	AUD	1,100
13-Jun-08	Sell	-946,178.70	180.47	AUD	-5,243
13-Jun-08	Buy	1,082,334.00	186.00	AUD	5,819
16-Jun-08	Sell	-221,820.00	184.85	AUD	-1,200
16-Jun-08	Buy	221,820.00	184.85	AUD	1,200
16-Jun-08	Buy	84,642.30	184.01	AUD	460
16-Jun-08	Buy	129,004.77	184.29	AUD	700
17-Jun-08	Sell	-50,852.78	181.62	AUD	-280
17-Jun-08	Buy	232,137.67	185.27	AUD	1,253
17-Jun-08	Buy	3,860,777.10	184.85	AUD	20,886
18-Jun-08	Sell	-53,818.82	192.90	AUD	-279
18-Jun-08	Buy	44,473.95	193.37	AUD	230
18-Jun-08	Sell	-1,066,590.45	186.63	AUD	-5,715
18-Jun-08	Sell	0.00	0.00	AUD	-3,100
18-Jun-08	Buy	19,398.61	192.07	AUD	101
18-Jun-08	Buy	76,427.52	191.55	AUD	399
18-Jun-08	Sell	-1,066,590.45	186.63	AUD	-5,715
18-Jun-08	Buy	0.00	0.00	AUD	3,100