



18 July 2008

Office of the Company Secretary

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Level 45, South Tower  
Rialto  
525 Collins Street  
MELBOURNE VIC 3000

Incitec Pivot Limited  
ABN 42 004 080 264  
70 Southbank Boulevard  
Southbank Victoria 3006  
GPO Box 1322  
Melbourne Victoria 3001  
Tel: (61 3) 8695 4400  
Fax: (61 3) 8695 4419  
[www.incitecpivot.com.au](http://www.incitecpivot.com.au)

Dear Sir or Madam

**Electronic Lodgement**

**Further alert on unsolicited offer to buy shares**

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Kerry Gleeson', with a long horizontal flourish extending to the right.

**Kerry Gleeson**  
**Company Secretary**

Attach.



Incitec Pivot Limited  
ABN 42 004 080 264  
70 Southbank Boulevard  
Southbank Victoria 3006  
GPO Box 1322  
Melbourne Victoria 3001  
Tel: (61 3) 8695 4400  
Fax: (61 3) 8695 4419  
[www.incitecpivot.com.au](http://www.incitecpivot.com.au)

## ASX ANNOUNCEMENT – 18 July 2008

### Further alert on unsolicited offer to buy shares

Incitec Pivot Limited (ASX: **IPL**) advises shareholders and investors that its share registry, Link Market Services Limited, has received a letter addressed from a company called Hassle Free Share Sales Pty Ltd (ACN 125 872 924) ("**Hassle Free**") requesting a copy of the IPL share register on computer disc. IPL has complied with this request as required by the Corporations Act 2001 (Cth).

IPL understands that Hassle Free has recently contacted shareholders of other major Australian listed companies with unsolicited offers to purchase their shares.

IPL is concerned that if an unsolicited offer is made to shareholders, some shareholders may sell their shares for less than market value or on terms which are less favourable than they could receive by trading on market or through their professional adviser.

Before making any decision in relation to an unsolicited offer for IPL shares, IPL shareholders are encouraged to:

- contact their financial or other professional adviser;
- read all documentation in connection with an unsolicited offer carefully; and
- visit the Australian Securities and Investments Commission's website [www.fido.gov.au](http://www.fido.gov.au) for further information in relation to the pitfalls of unsolicited offers to buy shares.

Shareholders are reminded that IPL's share price is available on IPL's website ([www.incitecpivot.com.au](http://www.incitecpivot.com.au)), ASX's website ([www.asx.com.au](http://www.asx.com.au)) and the financial pages of major newspapers.

**Kerry Gleeson**  
**Company Secretary**

Investor contact:  
Simon Atkinson  
Telephone: 03 8695 4555  
Mobile: 0405 513 768

Media contact:  
Stewart Murrihy  
Telephone: 03 8695 4582  
Mobile: 0418 121 064