

ASX/MEDIA RELEASE

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United Group Alliance wins \$683 million Incitec Pivot's Moranbah project

Sydney: Diversified services company United Group Limited (ASX: UGL) today announced that it will commence works on Incitec Pivot Limited's (ASX: IPL) Ammonium Nitrate (AN) complex at Moranbah, Central Queensland.

United Group's Resources division (55% portion), with partners Bilfinger Berger Services (Australia) and BGC Contracting, have entered a project agreement with Incitec Pivot's wholly owned subsidiary, Dyno Nobel Moranbah, to deliver the project. The agreement is based on a cost reimbursable model incorporating risk reward regime to ensure the best project outcomes.

The Moranbah project involves the construction of a 330,000 tonnes-a-year fully-integrated Ammonium Nitrate complex comprising ammonia, nitric acid and ammonium nitrate plants and associated infrastructure.

United Group's Managing Director and Chief Executive Officer Richard Leupen said, "United Group is pleased to be involved in the commencement of works at the Moranbah complex. This is a prestigious project for United Group. The alliance style nature of the project means we can better manage project risk on contracts of such a large scale. We have been working closely with Incitec Pivot's team to deliver the best possible outcome and we are confident of a successful result."

United Group has worked successfully with Bilfinger Berger Services in a number of projects. In this partnership, Bilfinger Berger Services will provide engineering and construction support to the development of processing and storage facilities at Moranbah. Managing Director Mark Elliott said: "Participation in the Moranbah project is part of the company's expanding involvement in sophisticated processing industries and recognises the capabilities of Bilfinger Berger Services in the engineering and construction of key infrastructure."

Mr Leupen said, "This project represents an important step in United Group Resources' growth, having successfully completed works on many of Australia's major resource projects over the recent years. We are entering 2009 in excellent shape and our markets are providing substantial opportunities to continue our growth."

United Group will commence works on the Moranbah project immediately with mechanical works targeted for completion by the first quarter of calendar 2010.

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United Group Limited (ASX:UGL) is a diversified services company operating in maintenance, facilities management, engineering and construction. It consists of four complementary businesses – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services – in Australia, New Zealand, Asia, North America and parts of Europe and the Middle East.

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