

**ASX Circular****Date:** 8 September 2008**Key topics**

1. Incitec Pivot Limited
2. Share split
3. ASX Code: IPL

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants
 Market Participants

Authorised by

Gonzalo Valencia

Contact

Gonzalo Valencia

Telephone

(03) 9617 8711

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

INCITEC PIVOT LIMITED - SHARE SPLIT

Participating Organisations are advised that the share split of Incitec Pivot Limited (the "Company") was approved by shareholders on Friday, 5 September 2008. It will be effective from Wednesday, 24 September 2008.

The reorganisation of capital will be by way of a share split whereby every fully paid ordinary share will be split into twenty fully paid ordinary shares.

The timetable is as follows.

Event	Date
Date of AGM	Friday, 5 September 2008
Last day of trading shares on a pre-share split basis	Tuesday, 16 September 2008
Trading commences in the post-share split shares on a deferred settlement basis (ASX Code: IPLDA)	Wednesday, 17 September 2008
Last day for the Company to register transfers on a pre-share split basis. Share split effective at 7.00 PM (Melbourne time)	Tuesday, 23 September 2008
First day for the Company to register securities on a post- share split basis	Wednesday, 24 September 2008
Despatch date for notice to shareholders and new holding statements. Deferred settlement trading ends.	Tuesday, 30 September 2008