

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **INCITEC PIVOT LIMITED**

ACN/ARSN **004 080 264**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and subsidiaries**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on **_02_ / _12_ / _2008_**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	78,020,211	78,020,211	5.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
ALL 'PC' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
ALL 'PIAEA' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Equity Analyst Fund Account Code: PIAEAP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australian Pty Limited <BKPIOTH A/C> GPO Box 5430 Sydney NSW 2001
GSF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Australia Share Fund Account Code: PIGSF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
ICAS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Australian Asset Group Account Code: PIICAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
ICIS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: PISIND GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
ICSC	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Smaller Asset Group Account Code: PISSCF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
PCEF	RBC Dexia Investor Services Australia Pty Limited Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PIBIAS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Independent Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Independent Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001
PIDIF	RBC Dexia Investor Services Australia Pty Limited Account Code: PIDIF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PICREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIDIF2	RBC Dexia Investor Services Australia Pty Limited Account Code: PIDIF2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PICREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIEATF	UBS Nominee Pty Ltd ACF: Perpetual Equity Alpha Fund Account code: PIEATF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIRAF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Resource Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <BKPIOTH A/C> GPO Box 5430 Sydney NSW 2001
PIWGAF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: PIWGAF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWCPF	RBC Dexia Investor Services Australia Pty Limited ACF: PI Protected Aust Share Fund A Account code: PIWCPF GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWJPI	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PIWQMN	UBS Nominee Pty Ltd ACF: Perpetual QI Market Neutral Fund Account code: PIWQMN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000

PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code PIWSPF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWQLS	UBS Nominee Pty Ltd ACF: Perpetual QI Long Short Fund Account code: PIWQLS RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PMISF1	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund One Account Code: PIISF1 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMISF1 A/C> GPO Box 5430 Sydney NSW 2001
PMISF2	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund Two Account Code: PIISF2 GPO Box 5430 Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PMISF2 A/C> GPO Box 5430 Sydney NSW 2001
PMISFJ	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PIISF3 GPO Box 5430 Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PMISFJ A/C> GPO Box 5430 Sydney NSW 2001
PMSCA	RBC Dexia Investor Services Australia Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PISCA GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PMWSCM	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Companies (M) Account Code: PIWSCM GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSCM A/C> GPO Box 5430 Sydney NSW 2001
PMWSCS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Companies (S) Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSCS A/C> GPO Box 5430 Sydney NSW 2001
PMWSRF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesal Ethical Fund Account Code: PIWSRF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSRF A/C> GPO Box 5430 Sydney NSW 2001
PPSF	RBC Dexia Investor Services Australia Pty Limited ATF: Perpetual James Fielding Wholesale Property Securities Fund Account Code: PIPSF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PWSCF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PIWSCF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
AMCORP	National Nominees Ltd ACF: IOOF Account Account Code: PIAMC RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C ATPFAE 6822 - 16 5th Floor South 271 Collins Street Melbourne VIC 3000
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund Account Code: PIARF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 13415 Locked Bag 7 Royal Exchange Sydney NSW 2000
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code: PICISF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS04 GPO Box 764G Melbourne VIC 3001
NSWTC	Cogent Nominees Pty Ltd ACF: NSW Treasury Corporation Account Code: PINSWT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C HGFPT P.O. Box R209 Royal Exchange Sydney NSW 1225

PIACT	JP Morgan Chase Nominees Ltd ACF: Australian Capital Territory Treasury Account Code: PIACT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 32512 Locked Bag 7, Royal Exchange Sydney NSW 2000
PICATS	RBC Dexia Investor Services Australia Pty Limited ACF: Catholic Superannuation Fund Account Code: PICATS GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CDP MUT/8536-28 5th Floor South 271 Collins Street Melbourne VIC 3000
PIEFM6	Cogent Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: PIEFM6 RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C WTXME6 P.O. Box R209 Royal Exchange Sydney NSW 1225
PIFIJI	National Nominees Limited ACF: Fiji National Provident Fund Account Code: PIFIJI RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C FNPEAE/9353-16 5th Floor South 271 Collins Street Melbourne VIC 3000
PIHEST	RBC Dexia Investor Services Australia Pty Limited ACF: HEST Australia Limited Account Code: PIHEST GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 33112 Locked Bag 7, Royal Exchange Sydney NSW 2000
PIJUTD	Permanent Trustees Australia Ltd ACF: PI United Sector Leaders Property Fund Account Code: SMF0024 RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited PO Box R209, Royal Exchange Sydney NSW 1225
PIMIT	Guardian Trust Australia Ltd ACF: Perpetual Cogent James Fielding Meridian Investment Trust Account code PIMIT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Guardian Trust Australia Ltd <Meridian A/C> GPO Box 469 Sydney NSW 2001
PISTCF	RBC Dexia Investor Services Australia Pty Limited ACF: SAS Trustee Corporation Account Code: PISTCF GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 34893 Locked Bag 7, Royal Exchange Sydney NSW 2000
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PICBUS RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CBPFAE/5267-15 5th Floor South 271 Collins Street Melbourne VIC 3000
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: PICGSF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS11 GPO Box 764G Melbourne VIC 3001
PMCPSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Property Fund 3 Account Code: PICPSF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EPSS03 GPO Box 764G Melbourne VIC 3001
PMFR	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PIMFR RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 20004 Locked Bag 7 Royal Exchange Sydney NSW 2000
PML	Perpetual Management Limited Account Code: PTPML RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PMSTA	National Nominees Limited ACF: Super Trust of Australia Account Code: PISTA RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C: 5498-10 STPAAE 5th Floor South 271 Collins Street Melbourne VIC 3000
PNOM	Perpetual Nominees Pty Limited Account Code: PTPNOM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTAL	Perpetual Australia Co Limited Account Code: PTPAL RBC Dexia Investor Services Australia Pty Limited GPO Box 5430, Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001

PTAN	Perpetual Nominees Limited Account Code: PTPAN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTCO	Perpetual Trustee Co Limited Account Code: PTPCO RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTGEN	Perpetual Trustee Services General A/C Account Code: PTPGEN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTNM	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTPNM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTQLD	Perpetual Trustee Queensland Limited Account Code: PTPQLD RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTVIC	Perpetual Trustee Victoria Limited Account Code: PTNM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTWA	Perpetual Trustee WA Limited Account Code: PTPWA RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
QITE2	RBC Dexia Investor Services Australia Pty Limited AFT: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
SMF	Permanent Trustees Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: PISMF RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited PO Box R209 Royal Exchange Sydney NSW 1225
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: PITELE RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000

Perpetual Limited
GPO BOX 4172
Sydney NSW 2001

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1 & 2	

6. Addresses

The addresses of persons named in this form are as follows:

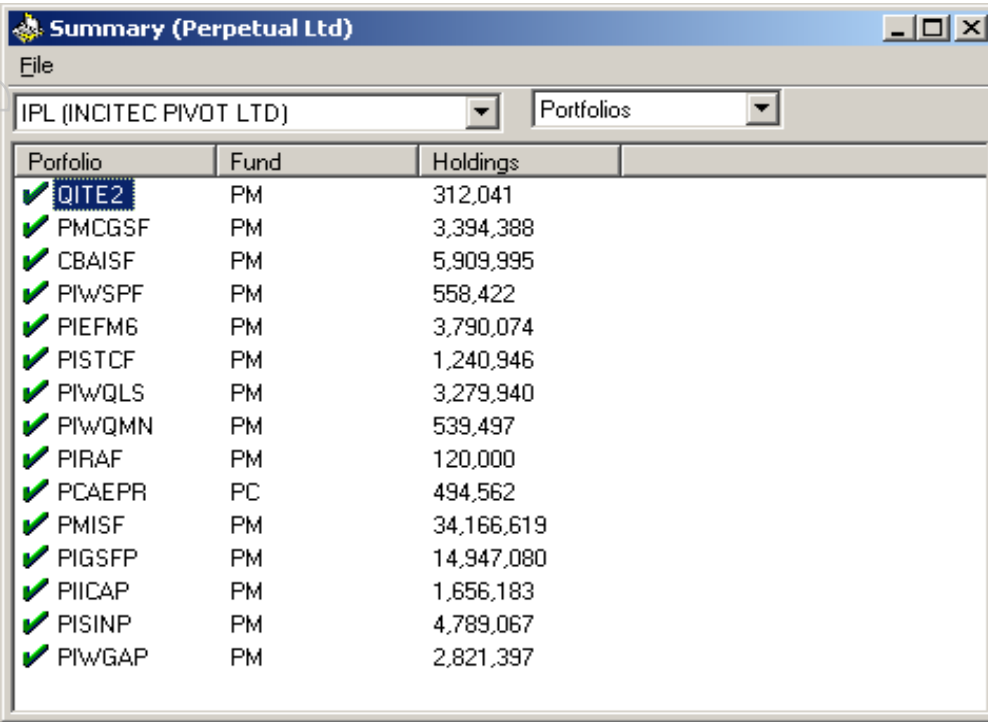
Name	Address
Refer to Annexure 1	

Signature

Print name **GLEND A CHARLES** Capacity **ASST COMPANY SECRETARY**

ANNEXURE 2

PRESENT RELEVANT INTERESTS



Summary (Perpetual Ltd)

File

IPL (INCITEC PIVOT LTD) Portfolios

Portfolio	Fund	Holdings
✓ QITE2	PM	312,041
✓ PMCGSF	PM	3,394,388
✓ CBAISF	PM	5,909,995
✓ PIWSPF	PM	558,422
✓ PIEFM6	PM	3,790,074
✓ PISTCF	PM	1,240,946
✓ PIWQLS	PM	3,279,940
✓ PIWQMN	PM	539,497
✓ PIRAF	PM	120,000
✓ PCAEPR	PC	494,562
✓ PMISF	PM	34,166,619
✓ PIGSFP	PM	14,947,080
✓ PIICAP	PM	1,656,183
✓ PISINP	PM	4,789,067
✓ PIWGAP	PM	2,821,397

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
PCAEPR	IPL	- 50,319 -	209,845	\$ 4.17	20/10/2008
PCAEPR	IPL	- 58,664 -	258,345	\$ 4.40	21/10/2008
PCEF	IPL	- 246,476 -	1,027,879	\$ 4.17	20/10/2008
PCEF	IPL	- 290,185 -	1,277,917	\$ 4.40	21/10/2008
PIACT	IPL	- 45,554 -	189,974	\$ 4.17	20/10/2008
PIACT	IPL	- 53,488 -	235,550	\$ 4.40	21/10/2008
PIEFM6	IPL	4,722	20,269	\$ 4.29	20/10/2008
PIEFM6	IPL	- 69,987 -	321,807	\$ 4.60	22/10/2008
PIEFM6	IPL	- 40,586 -	168,245	\$ 4.15	23/10/2008
PIEFM6	IPL	- 35,019 -	140,202	\$ 4.00	24/10/2008
PIEFM6	IPL	- 41,512 -	147,305	\$ 3.55	27/10/2008
PIEFM6	IPL	- 38,995 -	132,283	\$ 3.39	28/10/2008
PIEFM6	IPL	- 22,426 -	83,420	\$ 3.72	29/10/2008
PIEFM6	IPL	- 19,908 -	79,061	\$ 3.97	31/10/2008
PIEFM6	IPL	- 38,657 -	159,881	\$ 4.14	03/11/2008
PIEFM6	IPL	- 77,210 -	305,775	\$ 3.96	04/11/2008
PIEFM6	IPL	- 38,416 -	160,736	\$ 4.18	05/11/2008
PIEFM6	IPL	- 38,415 -	161,608	\$ 4.21	06/11/2008
PIEFM6	IPL	38,960	116,658	\$ 2.99	14/11/2008
PIEFM6	IPL	1,529	4,556	\$ 2.98	17/11/2008
PIEFM6	IPL	- 14,153 -	38,496	\$ 2.72	18/11/2008
PIEFM6	IPL	581,657	1,599,557	\$ 2.75	21/11/2008
PIEFM6	IPL	43,612	113,264.73	\$ 2.60	25/11/2008
PIEFM6	IPL	40,724	104,461	\$ 2.57	26/11/2008
PIEFM6	IPL	37,408	97,583	\$ 2.61	28/11/2008
PIEFM6	IPL	7,412	19,573	\$ 2.64	01/12/2008
PIEFM6	IPL	12,848	34,399	\$ 2.68	01/12/2008
PIEFM6	IPL	- 42,296 -	177,897	\$ 4.21	06/11/2008
PIEFM6	IPL	- 15,802 -	65,341	\$ 4.14	10/11/2008
PIEFM6	IPL	- 71,110 -	294,275	\$ 4.14	10/11/2008
PIEFM6	IPL	- 387,998 -	1,171,560	\$ 3.02	14/11/2008
PIEFM6	IPL	- 300,163 -	877,797	\$ 2.92	17/11/2008
PIEFM6	IPL	537,998	1,479,495	\$ 2.75	21/11/2008
PIEFM6	IPL	132,338	344,873	\$ 2.61	25/11/2008
PIEFM6	IPL	90,063	233,813	\$ 2.60	27/11/2008
PIEFM6	IPL	45,600	118,469	\$ 2.60	27/11/2008
PIEFM6	IPL	34,647	91,489	\$ 2.64	01/12/2008
PIEFM6	IPL	60,054	160,789	\$ 2.68	01/12/2008
PIEFM6	IPL	140,423	355,958	\$ 2.53	02/12/2008
PIGSFP	IPL	86,403	311,051	\$ 3.60	27/10/2008
PIGSFP	IPL	660,177	2,202,615	\$ 3.34	28/10/2008
PIGSFP	IPL	73,353	241,698	\$ 3.30	28/10/2008
PIGSFP	IPL	- 574,320 -	2,142,156	\$ 3.73	29/10/2008
PIGSFP	IPL	770,738	1,802,602	\$ 2.34	19/11/2008
PIGSFP	IPL	434,460	1,098,793	\$ 2.53	20/11/2008
PIGSFP	IPL	3,311,740	9,107,285	\$ 2.75	21/11/2008

PIGSFP	IPL		372,882	953,273	\$	2.56	21/11/2008
PIGSFP	IPL		547,187	1,413,986	\$	2.58	25/11/2008
PIGSFP	IPL		94,593	245,753	\$	2.60	27/11/2008
PIGSFP	IPL		186,833	485,037	\$	2.60	27/11/2008
PIGSFP	IPL		149,066	393,639	\$	2.64	01/12/2008
PIGSFP	IPL		258,381	691,789	\$	2.68	01/12/2008
PIGSFP	IPL		648,897	1,643,267	\$	2.53	02/12/2008
PIHEST	IPL	-	148,801	- 620,545	\$	4.17	20/10/2008
PIHEST	IPL	-	181,207	- 797,999	\$	4.40	21/10/2008
PIICAP	IPL	-	16,000	- 57,002	\$	3.56	27/10/2008
PIICAP	IPL		80,374	268,160	\$	3.34	28/10/2008
PIICAP	IPL		8,930	29,424	\$	3.30	28/10/2008
PIICAP	IPL	-	70,590	- 263,294	\$	3.73	29/10/2008
PIICAP	IPL	-	14,067	- 56,265	\$	4.00	10/11/2008
PIICAP	IPL		92,529	216,407	\$	2.34	19/11/2008
PIICAP	IPL		37,224	94,143	\$	2.53	20/11/2008
PIICAP	IPL		370,564	1,019,051	\$	2.75	21/11/2008
PIICAP	IPL		39,143	100,069	\$	2.56	21/11/2008
PIICAP	IPL		61,106	157,904	\$	2.58	25/11/2008
PIICAP	IPL		17,538	45,530	\$	2.60	27/11/2008
PIICAP	IPL		8,880	23,070	\$	2.60	27/11/2008
PIICAP	IPL		15,792	41,702	\$	2.64	01/12/2008
PIICAP	IPL		27,373	73,288	\$	2.68	01/12/2008
PIICAP	IPL		71,870	182,004	\$	2.53	02/12/2008
PMISF	IPL	-	217,752	- 915,865	\$	4.21	06/11/2008
PMISF	IPL	-	630,425	- 2,608,888	\$	4.14	10/11/2008
PMISF	IPL	-	140,095	- 579,293	\$	4.14	10/11/2008
PMISF	IPL	-	3,513,456	- 10,608,880	\$	3.02	14/11/2008
PMISF	IPL	-	2,728,882	- 7,980,343	\$	2.92	17/11/2008
PMISF	IPL		4,883,351	13,429,215	\$	2.75	21/11/2008
PMISF	IPL		1,150,489	2,998,174	\$	2.61	25/11/2008
PMISF	IPL		818,806	2,125,702	\$	2.60	27/11/2008
PMISF	IPL		414,568	1,077,048	\$	2.60	27/11/2008
PMISF	IPL		307,554	812,127	\$	2.64	01/12/2008
PMISF	IPL		533,093	1,427,303	\$	2.68	01/12/2008
PMISF	IPL		1,262,339	3,199,903	\$	2.53	02/12/2008
PISINP	IPL		5,837	25,055	\$	4.29	20/10/2008
PISINP	IPL	-	89,137	- 409,861	\$	4.60	22/10/2008
PISINP	IPL	-	49,580	- 205,529	\$	4.15	23/10/2008
PISINP	IPL	-	17,869	- 71,540	\$	4.00	24/10/2008
PISINP	IPL	-	45,128	- 160,137	\$	3.55	27/10/2008
PISINP	IPL	-	50,303	- 170,643	\$	3.39	28/10/2008
PISINP	IPL	-	28,857	- 107,342	\$	3.72	29/10/2008
PISINP	IPL	-	28,355	- 112,606	\$	3.97	31/10/2008
PISINP	IPL	-	48,091	- 198,900	\$	4.14	03/11/2008
PISINP	IPL	-	97,687	- 386,870	\$	3.96	04/11/2008
PISINP	IPL	-	49,329	- 206,397	\$	4.18	05/11/2008
PISINP	IPL	-	47,367	- 199,268	\$	4.21	06/11/2008
PISINP	IPL		49,249	147,466	\$	2.99	14/11/2008
PISINP	IPL	-	17,847	- 48,544	\$	2.72	18/11/2008
PISINP	IPL		735,122	2,021,586	\$	2.75	21/11/2008

PISINP	IPL	45,781	118,898	\$	2.60	25/11/2008
PISINP	IPL	49,622	127,285	\$	2.57	26/11/2008
PISINP	IPL	49,525	129,191	\$	2.61	28/11/2008
PISINP	IPL	8,293	21,899	\$	2.64	01/12/2008
PISINP	IPL	14,376	38,490	\$	2.68	01/12/2008
PISINP	IPL	- 27,116 -	114,050	\$	4.21	06/11/2008
PISINP	IPL	- 20,459 -	84,598	\$	4.14	10/11/2008
PISINP	IPL	- 92,066 -	380,997	\$	4.14	10/11/2008
PISINP	IPL	- 496,996 -	1,500,679	\$	3.02	14/11/2008
PISINP	IPL	- 383,160 -	1,120,513	\$	2.92	17/11/2008
PISINP	IPL	687,358	1,890,235	\$	2.75	21/11/2008
PISINP	IPL	162,775	424,192	\$	2.61	25/11/2008
PISINP	IPL	115,899	300,885	\$	2.60	27/11/2008
PISINP	IPL	58,680	152,451	\$	2.60	27/11/2008
PISINP	IPL	74,334	199,022	\$	2.68	01/12/2008
PISINP	IPL	42,885	113,242	\$	2.64	01/12/2008
PISINP	IPL	178,278	451,917	\$	2.53	02/12/2008
PISTCF	IPL	373,506	1,027,142	\$	2.75	21/11/2008
PIWGAP	IPL	- 165,609 -	596,192	\$	3.60	27/10/2008
PIWGAP	IPL	- 213,682 -	797,012	\$	3.73	29/10/2008
PIWGAP	IPL	125,144	498,048	\$	3.98	04/11/2008
PIWGAP	IPL	- 130,119 -	328,798	\$	2.53	20/11/2008
PIWGAP	IPL	774,537	2,129,977	\$	2.75	21/11/2008
PIWGAP	IPL	30,885	79,810	\$	2.58	25/11/2008
PIWGAP	IPL	58,183	151,049	\$	2.60	27/11/2008
PIWGAP	IPL	29,459	76,534	\$	2.60	27/11/2008
PIWGAP	IPL	16,472	43,498	\$	2.64	01/12/2008
PIWGAP	IPL	28,552	76,445	\$	2.68	01/12/2008
PIWGAP	IPL	106,933	270,797	\$	2.53	02/12/2008
PIWQLS	IPL	116,000	477,642	\$	4.12	23/10/2008
PIWQLS	IPL	336,605	1,298,588	\$	3.86	30/10/2008
PIWQLS	IPL	990,015	2,722,541	\$	2.75	21/11/2008
PIWQMN	IPL	89,494	345,259	\$	3.86	30/10/2008
PIWQMN	IPL	162,003	445,508	\$	2.75	21/11/2008
PIWSPF	IPL	23,264	77,618	\$	3.34	28/10/2008
PIWSPF	IPL	2,585	8,518	\$	3.30	28/10/2008
PIWSPF	IPL	- 22,733 -	84,792	\$	3.73	29/10/2008
PIWSPF	IPL	- 11,188 -	44,750	\$	4.00	10/11/2008
PIWSPF	IPL	28,315	66,223	\$	2.34	19/11/2008
PIWSPF	IPL	13,699	34,646	\$	2.53	20/11/2008
PIWSPF	IPL	127,326	350,147	\$	2.75	21/11/2008
PIWSPF	IPL	12,586	32,176	\$	2.56	21/11/2008
PIWSPF	IPL	22,321	57,680	\$	2.58	25/11/2008
PIWSPF	IPL	5,096	13,230	\$	2.60	27/11/2008
PIWSPF	IPL	2,580	6,703	\$	2.60	27/11/2008
PIWSPF	IPL	3,492	9,221	\$	2.64	01/12/2008
PIWSPF	IPL	6,052	16,204	\$	2.68	01/12/2008
PIWSPF	IPL	22,679	57,432	\$	2.53	02/12/2008

PMCBUS	IPL	-	167,992	-	700,577	\$	4.17	20/10/2008
PMCBUS	IPL	-	204,219	-	899,340	\$	4.40	21/10/2008
PMCGSF	IPL		79,206		285,142	\$	3.60	27/10/2008
PMCGSF	IPL		136,185		454,368	\$	3.34	28/10/2008
PMCGSF	IPL		15,132		49,860	\$	3.30	28/10/2008
PMCGSF	IPL	-	118,675	-	442,646	\$	3.73	29/10/2008
PMCGSF	IPL		108,418		253,568	\$	2.34	19/11/2008
PMCGSF	IPL		106,617		269,645	\$	2.53	20/11/2008
PMCGSF	IPL		700,525		1,926,444	\$	2.75	21/11/2008
PMCGSF	IPL		75,389		192,732	\$	2.56	21/11/2008
PMCGSF	IPL		293,025		770,626	\$	2.63	25/11/2008
PMCGSF	IPL		38,501		99,490	\$	2.58	25/11/2008
PMCGSF	IPL		64,288		166,898	\$	2.60	27/11/2008
PMCGSF	IPL		32,550		84,565	\$	2.60	27/11/2008
PMCGSF	IPL		34,690		91,606	\$	2.64	01/12/2008
PMCGSF	IPL		60,130		160,992	\$	2.68	01/12/2008
PMCGSF	IPL		149,621		378,900	\$	2.53	02/12/2008
CBAISF	IPL	-	31,571	-	132,788	\$	4.21	06/11/2008
CBAISF	IPL	-	23,644	-	97,768	\$	4.14	10/11/2008
CBAISF	IPL	-	106,399	-	440,311	\$	4.14	10/11/2008
CBAISF	IPL	-	601,550	-	1,816,380	\$	3.02	14/11/2008
CBAISF	IPL	-	468,493	-	1,370,061	\$	2.92	17/11/2008
CBAISF	IPL		838,368		2,305,512	\$	2.75	21/11/2008
CBAISF	IPL		209,398		545,691	\$	2.61	25/11/2008
CBAISF	IPL		143,294		372,006	\$	2.60	27/11/2008
CBAISF	IPL		72,551		188,488	\$	2.60	27/11/2008
CBAISF	IPL		53,939		142,431	\$	2.64	01/12/2008
CBAISF	IPL		93,494		250,321	\$	2.68	01/12/2008
CBAISF	IPL		218,960		555,042	\$	2.53	02/12/2008
CBAISF	IPL		9,298		39,911	\$	4.29	20/10/2008
CBAISF	IPL	-	114,173	-	524,979	\$	4.60	22/10/2008
CBAISF	IPL	-	59,387	-	246,183	\$	4.15	23/10/2008
CBAISF	IPL	-	23,235	-	93,024	\$	4.00	24/10/2008
CBAISF	IPL	-	55,245	-	196,037	\$	3.55	27/10/2008
CBAISF	IPL	-	60,138	-	204,006	\$	3.39	28/10/2008
CBAISF	IPL	-	33,682	-	125,290	\$	3.72	29/10/2008
CBAISF	IPL	-	30,633	-	121,653	\$	3.97	31/10/2008
CBAISF	IPL	-	62,262	-	257,509	\$	4.14	03/11/2008
CBAISF	IPL	-	120,786	-	478,349	\$	3.96	04/11/2008
CBAISF	IPL	-	59,963	-	250,891	\$	4.18	05/11/2008
CBAISF	IPL	-	57,652	-	242,536	\$	4.21	06/11/2008
CBAISF	IPL		60,261		180,440	\$	2.99	14/11/2008
CBAISF	IPL		11,163		33,266	\$	2.98	17/11/2008
CBAISF	IPL	-	21,976	-	59,775	\$	2.72	18/11/2008
CBAISF	IPL		900,048		2,475,132	\$	2.75	21/11/2008
CBAISF	IPL		71,781		186,422	\$	2.60	25/11/2008
CBAISF	IPL		63,365		162,538	\$	2.57	26/11/2008
CBAISF	IPL		63,675		166,103	\$	2.61	28/11/2008
CBAISF	IPL		11,057		29,198	\$	2.64	01/12/2008
CBAISF	IPL		19,166		51,315	\$	2.68	01/12/2008
PCAEPR	IPL		107,672		296,098	\$	2.75	21/11/2008
PCAEPR	IPL		102,926		276,624	\$	2.69	01/12/2008
PCAEPR	IPL		4,017		10,194	\$	2.54	02/12/2008
PMHOST	IPL	-	69,693	-	290,641	\$	4.17	20/10/2008

PMHOST	IPL	-	81,865	-	360,517	\$	4.40	21/10/2008
PMSTA	IPL	-	271,165	-	1,130,839	\$	4.17	20/10/2008
PMSTA	IPL	-	310,064	-	1,365,460	\$	4.40	21/10/2008
PMISF	IPL		48,643		208,795	\$	4.29	20/10/2008
PMISF	IPL	-	649,849	-	2,988,071	\$	4.60	22/10/2008
PMISF	IPL	-	350,447	-	1,452,743	\$	4.15	23/10/2008
PMISF	IPL	-	123,877	-	495,954	\$	4.00	24/10/2008
PMISF	IPL	-	358,115	-	1,270,771	\$	3.55	27/10/2008
PMISF	IPL	-	350,564	-	1,189,218	\$	3.39	28/10/2008
PMISF	IPL	-	215,035	-	799,887	\$	3.72	29/10/2008
PMISF	IPL	-	171,104	-	679,505	\$	3.97	31/10/2008
PMISF	IPL	-	350,990	-	1,451,660	\$	4.14	03/11/2008
PMISF	IPL	-	704,317	-	2,789,307	\$	3.96	04/11/2008
PMISF	IPL	-	352,292	-	1,474,025	\$	4.18	05/11/2008
PMISF	IPL	-	356,566	-	1,500,038	\$	4.21	06/11/2008
PMISF	IPL		351,530		1,052,586	\$	2.99	14/11/2008
PMISF	IPL		37,308		111,178	\$	2.98	17/11/2008
PMISF	IPL	-	127,849	-	347,749	\$	2.72	18/11/2008
PMISF	IPL		5,249,486		14,436,087	\$	2.75	21/11/2008
PMISF	IPL		338,826		879,965	\$	2.60	25/11/2008
PMISF	IPL		346,289		888,266	\$	2.57	26/11/2008
PMISF	IPL		349,392		911,424	\$	2.61	28/11/2008
PMISF	IPL		64,701		170,856	\$	2.64	01/12/2008
PMISF	IPL		112,147		300,262	\$	2.68	01/12/2008
QITE2	IPL		94,501		259,878	\$	2.75	21/11/2008
PCAEPR	IPL		22,246		61,177	\$	2.75	21/11/2008
PCAEPR	IPL	-	22,246	-	54,251	\$	2.44	21/11/2008
PCEF	IPL		108,694		298,909	\$	2.75	21/11/2008
PCEF	IPL	-	108,694	-	265,072	\$	2.44	21/11/2008
PIACT	IPL		20,209		55,575	\$	2.75	21/11/2008
PIACT	IPL	-	20,209	-	49,284	\$	2.44	21/11/2008
PIHEST	IPL		67,260		184,965	\$	2.75	21/11/2008
PIHEST	IPL	-	67,260	-	164,027	\$	2.44	21/11/2008
PMCBUS	IPL		75,678		208,115	\$	2.75	21/11/2008
PMCBUS	IPL	-	75,678	-	184,556	\$	2.44	21/11/2008
PMHOST	IPL		30,927		85,049	\$	2.75	21/11/2008
PMHOST	IPL	-	30,927	-	75,422	\$	2.44	21/11/2008
PMSTA	IPL		118,689		326,395	\$	2.75	21/11/2008
PMSTA	IPL	-	118,689	-	289,447	\$	2.44	21/11/2008
PIRAF	IPL		70,000		178,955	\$	2.56	21/11/2008
PIRAF	IPL		50,000		126,680	\$	2.53	02/12/2008