

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme INCITEC PIVOT LIMITED

ACN/ARSN 004 080 264

1. Details of substantial holder (1)

Name PERPETUAL LIMITED and subsidiaries

ACN (if applicable) 000 431 827

There was a change in the interests of the
Substantial holder on 28 / 01 / 2009

The previous notice was given to the company on 16 / 12 / 2008

The previous notice was dated 12 / 12 / 2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure 2				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name GLEND A CHARLES

Capacity

ASST COMPANY SECRETARY

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
ALL 'PC' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
ALL 'PIAEA' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Equity Analyst Fund Account Code: PIAEAP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australian Pty Limited <BKPIOTH A/C> GPO Box 5430 Sydney NSW 2001
GSF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Australia Share Fund Account Code: PIGSF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
ICAS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Australian Asset Group Account Code: PIICAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
ICIS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: PISIND GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
ICSC	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Investor Choice Smaller Asset Group Account Code: PISSCF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
PCEF	RBC Dexia Investor Services Australia Pty Limited Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PIBIAS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Independent Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Independent Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001
PIDIF	RBC Dexia Investor Services Australia Pty Limited Account Code: PIDIF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PICREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIDIF2	RBC Dexia Investor Services Australia Pty Limited Account Code: PIDIF2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PICREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIEATF	UBS Nominee Pty Ltd ACF: Perpetual Equity Alpha Fund Account code: PIEATF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIRAF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Resource Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <BKPIOTH A/C> GPO Box 5430 Sydney NSW 2001
PIWGAF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: PIWGAF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWCPF	RBC Dexia Investor Services Australia Pty Limited ACF: PI Protected Aust Share Fund A Account code: PIWCPF GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWJPI	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PIWQMN	UBS Nominee Pty Ltd ACF: Perpetual QI Market Neutral Fund Account code: PIWQMN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000

PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code PIWSPF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWQLS	UBS Nominee Pty Ltd ACF: Perpetual QI Long Short Fund Account code: PIWQLS RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PMISF1	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund One Account Code: PIISF1 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMISF1 A/C> GPO Box 5430 Sydney NSW 2001
PMISF2	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund Two Account Code: PIISF2 GPO Box 5430 Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PMISF2 A/C> GPO Box 5430 Sydney NSW 2001
PMISFJ	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PIISF3 GPO Box 5430 Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PMISFJ A/C> GPO Box 5430 Sydney NSW 2001
PMSCA	RBC Dexia Investor Services Australia Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PISCA GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PMWSCM	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Companies (M) Account Code: PIWSCM GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSCM A/C> GPO Box 5430 Sydney NSW 2001
PMWSCS	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Companies (S) Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSCS A/C> GPO Box 5430 Sydney NSW 2001
PMWSRF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesal Ethical Fund Account Code: PIWSRF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PMWSRF A/C> GPO Box 5430 Sydney NSW 2001
PPSF	RBC Dexia Investor Services Australia Pty Limited ATF: Perpetual James Fielding Wholesale Property Securities Fund Account Code: PIPSF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
PWSCF	RBC Dexia Investor Services Australia Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PIWSCF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
AMCORP	National Nominees Ltd ACF: IOOF Account Account Code: PIAMC RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C ATPFAE 6822 - 16 5th Floor South 271 Collins Street Melbourne VIC 3000
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund Account Code: PIARF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 13415 Locked Bag 7 Royal Exchange Sydney NSW 2000
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code: PICISF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS04 GPO Box 764G Melbourne VIC 3001
NSWTC	Cogent Nominees Pty Ltd ACF: NSW Treasury Corporation Account Code: PINSWT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C HGFPT P.O. Box R209 Royal Exchange Sydney NSW 1225

PIACT	JP Morgan Chase Nominees Ltd ACF: Australian Capital Territory Treasury Account Code: PIACT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 32512 Locked Bag 7, Royal Exchange Sydney NSW 2000
PICATS	RBC Dexia Investor Services Australia Pty Limited ACF: Catholic Superannuation Fund Account Code: PICATS GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CDP MUT/8536-28 5th Floor South 271 Collins Street Melbourne VIC 3000
PIEFM6	Cogent Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: PIEFM6 RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C WTXME6 P.O. Box R209 Royal Exchange Sydney NSW 1225
PIFIJI	National Nominees Limited ACF: Fiji National Provident Fund Account Code: PIFIJI RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C FNPEAE/9353-16 5th Floor South 271 Collins Street Melbourne VIC 3000
PIHEST	RBC Dexia Investor Services Australia Pty Limited ACF: HEST Australia Limited Account Code: PIHEST GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 33112 Locked Bag 7, Royal Exchange Sydney NSW 2000
PIJUTD	Permanent Trustees Australia Ltd ACF: PI United Sector Leaders Property Fund Account Code: SMF0024 RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited PO Box R209, Royal Exchange Sydney NSW 1225
PIMIT	Guardian Trust Australia Ltd ACF: Perpetual Cogent James Fielding Meridian Investment Trust Account code PIMIT RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Guardian Trust Australia Ltd <Meridian A/C> GPO Box 469 Sydney NSW 2001
PISTCF	RBC Dexia Investor Services Australia Pty Limited ACF: SAS Trustee Corporation Account Code: PISTCF GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 34893 Locked Bag 7, Royal Exchange Sydney NSW 2000
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PICBUS RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CBPFAE/5267-15 5th Floor South 271 Collins Street Melbourne VIC 3000
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: PICGSF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS11 GPO Box 764G Melbourne VIC 3001
PMCPSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Property Fund 3 Account Code: PICPSF RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EPSS03 GPO Box 764G Melbourne VIC 3001
PMFR	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PIMFR RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 20004 Locked Bag 7 Royal Exchange Sydney NSW 2000
PML	Perpetual Management Limited Account Code: PTPML RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PMSTA	National Nominees Limited ACF: Super Trust of Australia Account Code: PISTA RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C: 5498-10 STPAAE 5th Floor South 271 Collins Street Melbourne VIC 3000
PNOM	Perpetual Nominees Pty Limited Account Code: PTPNOM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTAL	Perpetual Australia Co Limited Account Code: PTPAL RBC Dexia Investor Services Australia Pty Limited GPO Box 5430, Sydney NSW 2000	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001

PTAN	Perpetual Nominees Limited Account Code: PTPAN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTCO	Perpetual Trustee Co Limited Account Code: PTPCO RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTGEN	Perpetual Trustee Services General A/C Account Code: PTPGEN RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTNM	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTPNM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTQLD	Perpetual Trustee Queensland Limited Account Code: PTPQLD RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTVIC	Perpetual Trustee Victoria Limited Account Code: PTNM RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
PTWA	Perpetual Trustee WA Limited Account Code: PTPWA RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PT A/C> GPO Box 5430 Sydney NSW 2001
QITE2	RBC Dexia Investor Services Australia Pty Limited AFT: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Australia Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2001
SMF	Permanent Trustees Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: PISMF RBC Global Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited PO Box R209 Royal Exchange Sydney NSW 1225
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: PITELE RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000

Perpetual Limited
GPO BOX 4172
Sydney NSW 2001

ANNEXURE 2

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
PIEFM6	IPL	38,991	93,750	\$ 2.40	16/12/2008
PIEFM6	IPL	29,054	69,730	\$ 2.40	18/12/2008
PIEFM6	IPL	78,444	196,714	\$ 2.51	19/12/2008
PIEFM6	IPL	25,249	60,196	\$ 2.38	22/12/2008
PIEFM6	IPL	15,741	35,989	\$ 2.29	23/12/2008
PIEFM6	IPL	26,886	60,225	\$ 2.24	24/12/2008
PIEFM6	IPL	38,539	101,246	\$ 2.63	12/01/2009
PIEFM6	IPL	50,647	129,636	\$ 2.56	13/01/2009
PIEFM6	IPL	39,082	99,397	\$ 2.54	14/01/2009
PIEFM6	IPL	4,494	11,415	\$ 2.54	15/01/2009
PIEFM6	IPL	- 7,490 -	20,822	\$ 2.78	21/01/2009
PIEFM6	IPL	- 14,981 -	42,396	\$ 2.83	21/01/2009
PIEFM6	IPL	- 39,932 -	115,020	\$ 2.88	28/01/2009
PIEFM6	IPL	75,595	185,291	\$ 2.45	18/12/2008
PIEFM6	IPL	- 126,918 -	322,981	\$ 2.54	07/01/2009
PIEFM6	IPL	- 78,161 -	198,529	\$ 2.54	07/01/2009
PIEFM6	IPL	- 89,121 -	232,089	\$ 2.60	08/01/2009
PIEFM6	IPL	- 17,824 -	45,808	\$ 2.57	08/01/2009
PIEFM6	IPL	- 152,180 -	438,339	\$ 2.88	28/01/2009
PIGSFP	IPL	481,290	1,235,086	\$ 2.57	13/01/2009
PIGSFP	IPL	276,586	696,997	\$ 2.52	14/01/2009
PIICAP	IPL	33,971	87,176	\$ 2.57	13/01/2009
PIICAP	IPL	30,355	76,495	\$ 2.52	14/01/2009
PMISF	IPL	592,526	1,452,340	\$ 2.45	18/12/2008
PMISF	IPL	- 1,132,111 -	2,880,996	\$ 2.54	07/01/2009
PMISF	IPL	- 697,200 -	1,770,888	\$ 2.54	07/01/2009
PMISF	IPL	- 903,713 -	2,353,449	\$ 2.60	08/01/2009
PMISF	IPL	- 180,743 -	464,510	\$ 2.57	08/01/2009
PMISF	IPL	- 1,416,607 -	4,080,395	\$ 2.88	28/01/2009
PISINP	IPL	48,668	117,017	\$ 2.40	16/12/2008
PISINP	IPL	35,199	84,478	\$ 2.40	18/12/2008
PISINP	IPL	99,574	249,702	\$ 2.51	19/12/2008
PISINP	IPL	29,376	70,035	\$ 2.38	22/12/2008
PISINP	IPL	19,511	44,608	\$ 2.29	23/12/2008
PISINP	IPL	33,919	75,979	\$ 2.24	24/12/2008
PISINP	IPL	26,453	69,495	\$ 2.63	12/01/2009
PISINP	IPL	58,035	148,546	\$ 2.56	13/01/2009
PISINP	IPL	47,202	120,049	\$ 2.54	14/01/2009
PISINP	IPL	5,480	13,919	\$ 2.54	15/01/2009
PISINP	IPL	- 10,390 -	28,884	\$ 2.78	21/01/2009
PISINP	IPL	- 20,779 -	58,805	\$ 2.83	21/01/2009
PISINP	IPL	- 50,342 -	145,005	\$ 2.88	28/01/2009
PISINP	IPL	85,180	208,785	\$ 2.45	18/12/2008
PISINP	IPL	- 160,155 -	407,562	\$ 2.54	07/01/2009
PISINP	IPL	- 98,629 -	250,518	\$ 2.54	07/01/2009
PISINP	IPL	- 118,707 -	309,137	\$ 2.60	08/01/2009

PISINP	IPL	-	23,741	-	61,014	\$	2.57	08/01/2009
PISINP	IPL	-	197,142	-	567,848	\$	2.88	28/01/2009
PISTCF	IPL	-	51,133	-	130,906	\$	2.56	14/01/2009
PIWGAP	IPL		156,191		400,817	\$	2.57	13/01/2009
PIWGAP	IPL		43,651		110,001	\$	2.52	14/01/2009
PIWGAP	IPL		61,937		168,729	\$	2.72	23/01/2009
PIWQMN	IPL	-	96,000	-	236,112	\$	2.46	18/12/2008
PIWSPF	IPL	-	36,912	-	90,804	\$	2.46	31/12/2008
PIWSPF	IPL		25,587		65,661	\$	2.57	13/01/2009
PIWSPF	IPL		9,167		23,101	\$	2.52	14/01/2009
PIWSPF	IPL		8,466		23,063	\$	2.72	23/01/2009
PMCGSF	IPL		52,961		135,909	\$	2.57	13/01/2009
PMCGSF	IPL		65,241		164,407	\$	2.52	14/01/2009
PMCGSF	IPL	-	81,000	-	225,909	\$	2.79	22/01/2009
PMCGSF	IPL		79,597		216,838	\$	2.72	23/01/2009
CBAISF	IPL		117,527		288,070	\$	2.45	18/12/2008
CBAISF	IPL	-	204,616	-	520,707	\$	2.54	07/01/2009
CBAISF	IPL	-	126,010	-	320,065	\$	2.54	07/01/2009
CBAISF	IPL	-	27,692	-	71,168	\$	2.57	08/01/2009
CBAISF	IPL	-	138,459	-	360,575	\$	2.60	08/01/2009
CBAISF	IPL	-	234,071	-	674,218	\$	2.88	28/01/2009
CBAISF	IPL		61,847		148,705	\$	2.40	16/12/2008
CBAISF	IPL		45,759		109,822	\$	2.40	18/12/2008
CBAISF	IPL		120,780		302,880	\$	2.51	19/12/2008
CBAISF	IPL		38,733		92,343	\$	2.38	22/12/2008
CBAISF	IPL		25,317		57,882	\$	2.29	23/12/2008
CBAISF	IPL		39,931		89,445	\$	2.24	24/12/2008
CBAISF	IPL		62,586		164,420	\$	2.63	12/01/2009
CBAISF	IPL		80,272		205,464	\$	2.56	13/01/2009
CBAISF	IPL		55,995		142,412	\$	2.54	14/01/2009
CBAISF	IPL		8,829		22,426	\$	2.54	15/01/2009
CBAISF	IPL	-	20,785	-	58,822	\$	2.83	21/01/2009
CBAISF	IPL	-	10,392	-	28,890	\$	2.78	21/01/2009
CBAISF	IPL	-	63,159	-	181,923	\$	2.88	28/01/2009
PMISF	IPL		350,494		842,728	\$	2.40	16/12/2008
PMISF	IPL		222,798		534,715	\$	2.40	18/12/2008
PMISF	IPL		701,202		1,758,404	\$	2.51	19/12/2008
PMISF	IPL		206,642		492,655	\$	2.38	22/12/2008
PMISF	IPL		139,431		318,781	\$	2.29	23/12/2008
PMISF	IPL		229,264		513,551	\$	2.24	24/12/2008
PMISF	IPL		122,422		321,615	\$	2.63	12/01/2009
PMISF	IPL		324,221		829,876	\$	2.56	13/01/2009
PMISF	IPL		333,721		848,753	\$	2.54	14/01/2009
PMISF	IPL		31,197		79,240	\$	2.54	15/01/2009
PMISF	IPL	-	71,728	-	199,404	\$	2.78	21/01/2009
PMISF	IPL	-	143,455	-	405,978	\$	2.83	21/01/2009
PMISF	IPL	-	346,567	-	998,252	\$	2.88	28/01/2009
QITE2	IPL	-	118,000	-	302,847	\$	2.57	08/01/2009
PIRAF	IPL		40,000		102,648	\$	2.57	13/01/2009
TEL	IPL	-	13,425	-	32,757	\$	2.44	15/12/2008
TEL	IPL	-	26,849	-	65,512	\$	2.44	15/12/2008
TEL	IPL		185,202		445,300	\$	2.40	16/12/2008

TEL	IPL	23,866	60,142	\$	2.52	07/01/2009
TEL	IPL	19,946	54,147	\$	2.71	19/01/2009
TEL	IPL	27,178	74,362	\$	2.74	19/01/2009
TEL	IPL	26,112	71,155	\$	2.73	20/01/2009
TEL	IPL	11,751	31,983	\$	2.72	20/01/2009
TEL	IPL	- 103,617 -	287,434	\$	2.77	21/01/2009
TEL	IPL	- 138,619 -	377,321	\$	2.72	23/01/2009
TEL	IPL	- 62,776 -	180,801	\$	2.88	28/01/2009
PCAEPR	IPL	26,748	70,767	\$	2.65	08/01/2009
PCAEPR	IPL	158,403	401,520	\$	2.53	07/01/2009
PCAEPR	IPL	158,403	401,520	\$	2.53	07/01/2009
PCAEPR	IPL	158,403	403,136	\$	2.55	07/01/2009
PCAEPR	IPL	203,250	530,056	\$	2.61	08/01/2009
PCAEPR	IPL	78,895	214,058	\$	2.71	09/01/2009
NSWTC	IPL	- 10,651 -	25,988	\$	2.44	15/12/2008
NSWTC	IPL	- 5,325 -	12,993	\$	2.44	15/12/2008
NSWTC	IPL	99,798	239,954	\$	2.40	16/12/2008
NSWTC	IPL	9,134	23,018	\$	2.52	07/01/2009
NSWTC	IPL	10,454	28,379	\$	2.71	19/01/2009
NSWTC	IPL	20,822	56,971	\$	2.74	19/01/2009
NSWTC	IPL	13,888	37,845	\$	2.73	20/01/2009
NSWTC	IPL	6,249	17,008	\$	2.72	20/01/2009
NSWTC	IPL	- 71,383 -	198,016	\$	2.77	21/01/2009
NSWTC	IPL	- 61,381 -	167,079	\$	2.72	23/01/2009
NSWTC	IPL	- 34,024 -	97,993	\$	2.88	28/01/2009
PIHEST	IPL	- 15,209 -	37,110	\$	2.44	15/12/2008
PIHEST	IPL	- 30,419 -	74,222	\$	2.44	15/12/2008
PIHEST	IPL	244,932	588,915	\$	2.40	16/12/2008
PIHEST	IPL	14,864	35,674	\$	2.40	18/12/2008
PIHEST	IPL	37,384	89,722	\$	2.40	18/12/2008
PIHEST	IPL	19,440	48,989	\$	2.52	07/01/2009
PIHEST	IPL	17,674	47,983	\$	2.71	19/01/2009
PIHEST	IPL	44,243	121,053	\$	2.74	19/01/2009
PIHEST	IPL	10,844	29,515	\$	2.72	20/01/2009
PIHEST	IPL	24,099	65,670	\$	2.73	20/01/2009
PIHEST	IPL	- 55,160 -	153,014	\$	2.77	21/01/2009
PIHEST	IPL	- 113,833 -	309,853	\$	2.72	23/01/2009
PIHEST	IPL	- 132,207 -	380,822	\$	2.88	28/01/2009
PMCBUS	IPL	- 17,207 -	41,985	\$	2.44	15/12/2008
PMCBUS	IPL	- 34,415 -	83,973	\$	2.44	15/12/2008
PMCBUS	IPL	275,906	663,388	\$	2.40	16/12/2008
PMCBUS	IPL	16,581	39,794	\$	2.40	18/12/2008
PMCBUS	IPL	42,123	101,095	\$	2.40	18/12/2008
PMCBUS	IPL	22,243	56,052	\$	2.52	07/01/2009
PMCBUS	IPL	19,906	54,043	\$	2.71	19/01/2009
PMCBUS	IPL	49,400	135,163	\$	2.74	19/01/2009
PMCBUS	IPL	12,225	33,274	\$	2.72	20/01/2009
PMCBUS	IPL	27,167	74,030	\$	2.73	20/01/2009
PMCBUS	IPL	- 61,722 -	171,217	\$	2.77	21/01/2009
PMCBUS	IPL	- 129,035 -	351,233	\$	2.72	23/01/2009
PMCBUS	IPL	- 148,824 -	428,688	\$	2.88	28/01/2009
PCEF	IPL	- 52,359 -	127,756	\$	2.44	15/12/2008

PCEF	IPL	-	26,179	-	63,877	\$	2.44	15/12/2008
PCEF	IPL		397,399		955,506	\$	2.40	16/12/2008
PCEF	IPL		27,077		64,985	\$	2.40	18/12/2008
PCEF	IPL		55,239		132,574	\$	2.40	18/12/2008
PCEF	IPL		33,253		83,798	\$	2.52	07/01/2009
PCEF	IPL	-	22,791	-	58,459	\$	2.57	13/01/2009
PCEF	IPL		29,288		79,514	\$	2.71	19/01/2009
PCEF	IPL		63,449		173,603	\$	2.74	19/01/2009
PCEF	IPL		38,812		105,763	\$	2.73	20/01/2009
PCEF	IPL		17,466		47,539	\$	2.72	20/01/2009
PCEF	IPL	-	75,995	-	210,810	\$	2.77	21/01/2009
PCEF	IPL	-	197,580	-	537,813	\$	2.72	23/01/2009
PCEF	IPL	-	212,171	-	611,159	\$	2.88	28/01/2009
PCAEPR	IPL	-	10,814	-	26,386	\$	2.44	15/12/2008
PCAEPR	IPL	-	5,407	-	13,193	\$	2.44	15/12/2008
PCAEPR	IPL		79,048		190,063	\$	2.40	16/12/2008
PCAEPR	IPL		4,885		11,724	\$	2.40	18/12/2008
PCAEPR	IPL		10,946		26,270	\$	2.40	18/12/2008
PCAEPR	IPL		6,485		16,342	\$	2.52	07/01/2009
PCAEPR	IPL		6,207		16,851	\$	2.71	19/01/2009
PCAEPR	IPL		13,030		35,651	\$	2.74	19/01/2009
PCAEPR	IPL		7,932		21,615	\$	2.73	20/01/2009
PCAEPR	IPL		3,569		9,714	\$	2.72	20/01/2009
PCAEPR	IPL	-	14,993	-	41,591	\$	2.77	21/01/2009
PCAEPR	IPL	-	40,790	-	111,030	\$	2.72	23/01/2009
PCAEPR	IPL	-	42,933	-	123,669	\$	2.88	28/01/2009
PMSTA	IPL	-	59,836	-	146,000	\$	2.44	15/12/2008
PMSTA	IPL	-	29,920	-	73,005	\$	2.44	15/12/2008
PMSTA	IPL		431,653		1,037,866	\$	2.40	16/12/2008
PMSTA	IPL		19,777		47,465	\$	2.40	18/12/2008
PMSTA	IPL		65,847		158,033	\$	2.40	18/12/2008
PMSTA	IPL		35,291		88,933	\$	2.52	07/01/2009
PMSTA	IPL		34,366		93,300	\$	2.71	19/01/2009
PMSTA	IPL		70,374		192,550	\$	2.74	19/01/2009
PMSTA	IPL		19,549		53,208	\$	2.72	20/01/2009
PMSTA	IPL		43,439		118,371	\$	2.73	20/01/2009
PMSTA	IPL	-	79,600	-	220,810	\$	2.77	21/01/2009
PMSTA	IPL	-	224,942	-	612,292	\$	2.72	23/01/2009
PMSTA	IPL	-	234,024	-	674,106	\$	2.88	28/01/2009
PMHOST	IPL	-	7,454	-	18,188	\$	2.44	15/12/2008
PMHOST	IPL	-	14,908	-	36,376	\$	2.44	15/12/2008
PMHOST	IPL		112,532		270,572	\$	2.40	16/12/2008
PMHOST	IPL		5,829		13,990	\$	2.40	18/12/2008
PMHOST	IPL		17,211		41,306	\$	2.40	18/12/2008
PMHOST	IPL		9,248		23,305	\$	2.52	07/01/2009
PMHOST	IPL		8,562		23,245	\$	2.71	19/01/2009
PMHOST	IPL		19,062		52,156	\$	2.74	19/01/2009
PMHOST	IPL		5,048		13,740	\$	2.72	20/01/2009
PMHOST	IPL		11,219		30,572	\$	2.73	20/01/2009
PMHOST	IPL	-	22,711	-	63,000	\$	2.77	21/01/2009
PMHOST	IPL	-	56,729	-	154,416	\$	2.72	23/01/2009
PMHOST	IPL	-	61,289	-	176,543	\$	2.88	28/01/2009

PIACT	IPL	-	4,874	-	11,893	\$	2.44	15/12/2008
PIACT	IPL	-	9,749	-	23,788	\$	2.44	15/12/2008
PIACT	IPL		73,530		176,796	\$	2.40	16/12/2008
PIACT	IPL		3,797		9,113	\$	2.40	18/12/2008
PIACT	IPL		11,250		27,000	\$	2.40	18/12/2008
PIACT	IPL		6,040		15,221	\$	2.52	07/01/2009
PIACT	IPL		5,597		15,195	\$	2.71	19/01/2009
PIACT	IPL		12,442		34,043	\$	2.74	19/01/2009
PIACT	IPL		3,299		8,979	\$	2.72	20/01/2009
PIACT	IPL		7,332		19,980	\$	2.73	20/01/2009
PIACT	IPL	-	14,819	-	41,108	\$	2.77	21/01/2009
PIACT	IPL	-	37,091	-	100,962	\$	2.72	23/01/2009
PIACT	IPL	-	39,752	-	114,506	\$	2.88	28/01/2009
PMWSRF	IPL		79,981		192,306	\$	2.40	16/12/2008
PMWSRF	IPL	-	79,981	-	205,847	\$	2.57	13/01/2009
PIAUST	IPL		20,019		48,134	\$	2.40	16/12/2008
PIAUST	IPL	-	20,019	-	51,523	\$	2.57	13/01/2009
PIBIAS	IPL		180,000		492,498	\$	2.74	19/01/2009
PIBIAS	IPL	-	32,000	-	92,176	\$	2.88	28/01/2009