

ASX/MEDIA RELEASE

February 3, 2009

Impact of change to construction schedule at Moranbah plant

Diversified services company United Group Limited (ASX:UGL) notes the announcement today from Incitec Pivot Limited in relation to the Moranbah ammonium nitrate complex in Queensland.

Incitec Pivot has announced that it will slow the construction of the project by 12 months in response to expectations of slower growth in demand for ammonium nitrate from the Queensland coal sector.

It is now anticipated that mechanical completion of the plant will occur in the first quarter of the 2011 calendar year. This will cause UGL Resources and its partners to recognise revenue from the \$683 million alliance over a longer period. UGL Resources has a 55 per cent (\$376 million) share of the alliance.

UGL Managing Director & CEO Richard Leupen said the company was still assessing the financial impact of the slower rate of revenue recognition. "UGL's initial estimates suggest the delay will cause our earnings growth for financial year 2009 to be at the low end of the 10 to 20 per cent forecast range," Mr Leupen said.

Ends

Investor & Media queries:

James Hall
Investor Relations Manager
United Group Limited
+61 2 9492 1431
+61 401 524 645
james.hall@unitedgrouppltd.com

United Group Limited (ASX: UGL) is an engineering and property services company working in design and construction, maintenance and facilities management. It consists of four businesses – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services – operating in Australia, New Zealand, Asia, North America and the Middle East.

www.unitedgrouppltd.com