

Number	054/MDS/CSL/04/2017
Company's Name	Matahari Department Store Tbk
Share Code	LPPF
Attachment	1
Subject	Cash Dividend Schedule

The Company reports the following issues:

#### **Cash Dividends**

The Company announced the plan of Cash Dividend distribution for book year 2016 in accordance with the result of Annual GMS dated April 26, 2017 with the details of Dividend book year 2016 which will be paid as follow:

#### **Total Dividend Amount which has been determined**

Total Dividend Amount	: IDR	1,414,023,101,568
Equity Securities Other than Shares which is convertible into shares	: No	
Dividend per Share (if the certainty of the total dividend to be distributed is available)	: IDR	484.6

#### **Other Information**

I. Denomination used in the Financial Information as of 31 December 2016 which is used as the basis of Dividend distribution below is in million rupiah.

#### **II. Cash Dividend Payment Procedure:**

1. This announcement is an official notice from the Company, and the Company does not issue a specific notification to each Shareholder.
2. For Shareholders of the Company whose shares are deposited in PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividend shall be paid through KSEI and distributed to the securities account of the Securities Companies and/or Custodian Banks in KSEI on May 26, 2017. Cash dividend payment receipt will be delivered by KSEI to the Shareholders through their account in the Securities Company or Custodian Bank.
3. For the shareholders who are not account holders at KSEI, the cash dividend will be paid by bank transfer by applying and completing the requirements to the Share Registrar ("PT Sharestar Indonesia") in BeritaSatu Plaza FL. 7, JL. Gatot Subroto No. 35-36, Jakarta 12950, Telp. (021) 527 7966, Fax : (021) 527 7967 by the latest on May 09, 2017 at 16.00 Western Indonesian Time. The cash dividend will be distributed through Bank transfer on Mei 26, 2017.

The requirements are:

- a. Original and the copy of valid identity (ID card/Driving license/Passport) for individual shareholders;
  - b. Copy of the Articles of Associations and last management structure for shareholders in the form of Incorporated Entity;
  - c. Power of Attorney if it is authorized, including the original and copy of valid identity of the shareholders and the proxy;
  - d. Copy of Taxpayer's ID Number (NPWP card).
4. The cash dividend is subject to taxes as regulated under the prevailing laws and regulations. The amount of the tax will be charged to the Shareholders which is deducted from the cash dividend entitled to the Shareholders.
  5. For Shareholders classified as onshore Tax Payer in the form of legal entity, is required to submit its Taxpayer's ID Number (NPWP) to KSEI or PT. Sharestar Indonesia by the latest on Mei 9, 2017 at 16.00 Western Indonesian Time. Without the NPWP, the cash dividend will be subject to withholding income tax at the rate of 30%.
  6. For Shareholders who are considered as offshore Tax Payer which will use the Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes ('P38') with Indonesia, they have to comply with the prevailing tax law and submit the original of domicile letter published by Competent Authority or its authorized representative in country treaty partner for exemption of income tax rates article 26 (PPH 26) no later May 09, 2017 to PT Sharestar Indonesia, for its shareholders in the form of letter or for its shareholders in collective custody KSEI, without the Certificate of Domicile, the cash dividend paid to offshore shareholders will be subject to Article 26 of withholding income tax at the rate of 20%.

**Schedule of Dividend Distribution :**

Date of Cum Dividend in Regular and Negotiation Market	: May 04, 2017	
Date of Ex Dividend in Regular and Negotiation Market	: May 05, 2017	
Date of Cum Dividend in Cash Market	: May 09, 2017	
Date of Ex Dividend in Cash Market	: May 10, 2017	
The Recording Date of the Shareholders who are entitled for the dividend	: May 09, 2017	Time: 04:00 PM
Date of Dividend Payment	: May 26, 2017	

Financial Datas as at December 31, 2015, which underlies the Dividend distribution are as follow:

Net Income to be attributed to the parent entity	: IDR	2,019,705
Retained Earnings with Unlimited Usage	: IDR	4,923,986
Total Equity	: IDR	1,855,243

Sender	Miranti Hadisusilo
Position	Corporate Secretary & Legal Director
Date and Time	April 28, 2017 05:18:45 PM
Attachment	054 BEI - Dividend Distribution Schedule.pdf

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