

**NOTICE FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF PT MATAHARI DEPARTMENT STORE TBK**

The Board of Directors of PT Matahari Department Store Tbk (the "Company"), hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the "AGMS") of the Company which will be held on :

Date : Friday/ 11 April 2014  
Time : 09.30 am – finished  
Venue : Monas 2 Room, Mezzanine Floor  
Aryaduta Hotel Jakarta  
Jl. Prapatan Kav.44-48  
Jakarta - 10110

With the following agenda :

1. Report from Board of Directors on the Company's operation and financial activities for the book year ended on 31 December 2013, and Ratification for the Balance Sheet and Profit and Loss Report for the book year 2013, as well as the approval for full release and discharge (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the supervision and control during the year book;
2. The use of the Company's profits booked as at 31 December 2013;
3. The Appointment of Public Accountant for the year book of 2014, and granting of authority to the Board of Directors and Board of Commissioners of the Company to determine the accountant's fee and terms of appointment;
4. The Amendment of Article 13 clause 3 of the Articles of Association regarding terms of office of the members of the Board of Directors and Article 16 clause 7 of the Articles of Association regarding terms of office of the members of the Board of Commissioners;
5. The appointment of the Board of Directors and Board of Commissioners members including Independent Commissioner and Non-Affiliated/Independent Director, and determination of salaries/honorarium and/or other allowances to the Board of Directors and Board of Commissioners;
6. Re-affirmation of the Company's shareholders.

**Notes :**

1. The Company does not send a separate invitation to each of its Shareholders of the Company since this announcement constitutes the official and valid invitation to the Shareholders of the Company.
2. Those who are entitled to attend or be represented at the AGMS are :
  - a. for shares which have not been in the collective deposit, only for Shareholders of the Company whose registered in Register of Shareholders the latest at 16.00 WIB on **26 March 2014** at PT Sharestar Indonesia as the Company's Share Registrar, domiciled in Jakarta and having its office at Beritasatu Plaza 7th floor, Jl. Jend. Gatot Subroto Kav. 35 – 36, Jakarta 12950 ("BAE");
  - b. for shares whose names are registered in the collective deposit at Indonesian Central Securities Depository ("KSEI") or at Custodian Bank ("BK") or at the Securities Company ("PE"), only for Shareholders of the Company whose registered in the Account Holder's at KSEI or BK or PE the latest at 16.00 WIB on **26 March 2014**.
3. Shareholders of the Company, whose shares are deposited at the collective depository who intend to attend the AGMS, are required to register through the securities company or custodian bank where they open securities account at KSEI to obtain Written Confirmation To Attend the Meeting ("KTUR").
4. The Shareholders of the Company or their respective proxies who attend the AGMS are required to bring and submit copies of their copy of Collective Share Certificate and Identity Cards ("KTP") or other forms of identification to the BAE officers before entering the meeting room. Shareholders of the Company, whose shares are deposited at the collective deposit are required to bring KTUR and shown it to the BAE officers before entering the meeting room.
5. a. Any Shareholders of the Company who cannot attend the AGMS may be represented by his/her proxy by bring the valid and original power of attorney with the form and content as determined by the BOD of the Company and also with copy of ID or other valid form of identification of the Shareholders as well as his/her proxy.
  - b. The BOD, BOC and employees of the Company may act as the proxy of the Shareholder in the AGMS, but the vote that they incur as the proxy in AGMS will be not calculated in the voting.
  - c. For the Shareholders of the Company are incorporate as limited liability companies, union, foundation or pension fund must bring a copy of its articles of association as well as the latest and complete ratification of the deed of incorporation and approval of changes to their last changes of articles of association from the Ministry of Law and Human Rights Republic of Indonesia following their latter's board of management along with the evidence of acceptance from Ministry of Law and Human Rights Republic of Indonesia,
  - d. Forms of Power of Attorneys are available during office hours around 09:00 WIB – 17:00 WIB in the Company's operational head office at Menara Matahari 15th floor, Jl. Boulevard Palem Raya No. 7, Lippo Karawaci 1200, Tangerang 15811 – Banten, with the Corporate Secretary of the Company or send an email to [ir@matahari.co.id](mailto:ir@matahari.co.id)
6. All materials to be discussed in the AGMS are available at the Company's operational head office from the date of this announcement until the AGMS date.
7. In order to ensure the orderliness of the AGMS, the Shareholders of the Company or their proxies are required to be present at the AGMS venue at least 30 (thirty) minutes before the AGMS begin.

Jakarta, 27 March 2014  
**PT Matahari Department Store Tbk**  
Board of Directors