



**Announcement of the Resolutions  
of the Extraordinary General Meeting of Shareholders of  
PT Matahari Department Store Tbk  
(the “Company”)**

The Company's Board of Directors hereby announced that the Extraordinary General Meeting of Shareholders of the Company which is held on Monday, 2 June 2014 (“Meeting”), at Monas 2 Room, Mezzanine Floor, Aryaduta Hotel Jakarta, Jl. Prapatan Kav. 44-48, Jakarta 10110, has decided the following resolutions:

Granting approval to the Company's plan to secure the majority of or all net assets of the Company in relation to the financing that will be received by the Company from bank(s), as required by the articles of association of the Company and prevailing regulations, and granting power and authority to the Board of Directors of the Company with the substitution rights to perform any necessary action in accordance to the encumbrance of the Company's assets; such approval and authorization are granted until the closing of the next Annual General Meeting of Shareholders which will be conducted in 2015.

Jakarta, 3 June 2014  
**PT Matahari Department Store Tbk**  
Board of Directors