MATAHARI
DEPARTMENT STORE

NOTICE FOR
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Matahari Department Store Tbk (the "Company"), hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the "Meeting") of the Company which will be held on:

Day/Date	:	Monday / 2 June 2014
Time	:	14.00 pm - finished
Venue	:	Monas 2 Room, Mezzanine Floor Aryaduta Hotel Jakarta Jl. Prapatan Kav.44-48 Jakarta - 10110

With the following agenda:
Approval of the Company's plan to secure the majority of or all net assets of the Company in relation to the financing that will be received by the Company from bank(s), as required by the articles of association of the Company and prevailing regulation, and approval to grant power and authority to the Board of Directors of the Company to execute the aforementioned plan; such approvals shall remain until the closing of the next Annual General Meeting of Shareholders to be conducted in 2015.

Notes:

1. In relation to the Meeting, the Company does not send a separate invitation to each of its Shareholders of the Company, this advertisement of notice constitutes the official invitation to the Shareholders of the Company.
2. Those who are entitled to attend or be represented at the Meeting are:
   a. For shares of the Company that have not been put in the KSEI Collective Custody, whose named are recorded in the Register of Shareholders of the Company on 14 May 2014 at 16.00 WIB at PT Sharestar Indonesia as the Company's Share Registrar, domiciled in Jakarta and having its office at BeritaSatu Paza 7th floor, Jl. Jend. Gatot Subroto Kav. 35-36, Jakarta 12950 ("BAE");
   b. For shares of the Company that are deposited in the KSEI Collective Custody, only the legitimate account holders whose names are registered as shareholders of the Company in a securities account of Custodian Bank or Securities Company and in the Register of Shareholders of the Company as of 14 May 2014 at 16.00 WIB.
3. Shareholders of the Company, whose shares are deposited in the collective custody who intend to attend the Meeting, are required to register through the members of securities exchange or custodian bank where they open securities account at KSEI to obtain Written Confirmation To Attend the Meeting ("KTUR").
4. The Shareholders of the Company or their respective proxies who will attend the Meeting are required to bring and submit copies of their Collective Share Certificate and Identity Cards ("KTP") or other forms of valid identification to the BAE officers before entering the meeting room. Shareholders of the Company, whose shares are deposited in the collective deposit are required to bring KTUR and shown it to the BAE officers before entering the meeting room.
5. a. Any Shareholders of the Company who cannot attend the Meeting may be represented by his/her proxy by bringing the valid and original power of attorney with the content and form as determined by the Board of Directors of the Company along with copy of KTP or other forms of valid identification of the Shareholders as the Authorizer as well as his/her proxy.
   b. The members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as the proxy of the Shareholders in the Meeting, but the vote that they incur as the proxy in the Meeting will not be calculated in the voting.
   c. For the Shareholders of the Company which are incorporated as limited liability companies, cooperatives, foundations or pension fund must bring a copy of their latest and complete Articles of Association as well as the ratification of the deed of establishment and approval of the latest amendment to its Articles of Association from the Ministry of Law and Human Rights of the Republic of Indonesia following its latest composition of management.
   d. Forms of power of attorneys can be obtained on any working days around 09:00 WIB-17:00 WIB in the Company's operational head office at Menara Matahari Lt. 15, Jl. Bulevar Palem Raya No.7, Lippo Karawaci 1200, Tangerang 15811 - Banten, by contacting the Corporate Secretary of the Company or send an email to ir@matahari.co.id.
6. All materials to be discussed in the Meeting are available in the Company's operational head office from the date of this notice until the Meeting date.
7. In order to ensure the orderliness of the Meeting, the Shareholders of the Company or their proxies are required to be present at the Meeting's venue at least 30 (thirty) minutes before the Meeting begin.

Jakarta, 16 May 2014
PT Matahari Department Store Tbk
Board of Directors